SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

April 4, 2019

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code: BSE – 532498 and NSE - SHRIRAMCIT

As required under Regulation 30 read with Schedule III (Part A) (12) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed Press Releases which were issued by the Company on the Public Issue of NCDs on April 4, 2019.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited,

4/4/19

C R Dash
Company Secretary

Encl:a.a.

Article Date	Headline / Summary	Publication	Edition	Page No.	Journalist
Financial					
4 Apr 2019	Shriram City Union Finance to raise upto Rs 750 cr via bonds	Business Standard (Hindi)	Mumbai	3	Bureau
4 Apr 2019	Shriram City Union Finance to raise upto Rs 750 cr via bonds	Business Standard (Hindi)	New Delhi	3	Bureau
4 Apr 2019	Shriram City Union Finance to raise upto Rs 750 cr via bonds	Financial Express (Gujarati)	Ahmedabad	14	PTI
4 Apr 2019	Shriram City Union Fin to issue NCDs after 5 years to raise up to Rs 750 crore	The Financial Express	Mumbai	10	Bureau
4 Apr 2019	Shriram City Union Fin to issue NCDs after 5 years to raise up to Rs 750 crore	The Financial Express	New Delhi	10	Bureau
4 Apr 2019	Shriram City Union Fin to issue NCDs after 5 years to raise up to Rs 750 crore	The Financial Express	Bangalore	10	Bureau
4 Apr 2019	Shriram City Union Fin to issue NCDs after 5 years to raise up to Rs 750 crore	The Financial Express	Kolkata	10	Bureau
4 Apr 2019	Shriram City Union Fin to issue NCDs after 5 years to raise up to Rs 750 crore	The Financial Express	Hyderabad	10	Bureau
4 Apr 2019	Shriram City Union Fin to issue NCDs after 5 years to raise up to Rs 750 crore	The Financial Express	Ahmedabad	10	Bureau
4 Apr 2019	Shriram City Union Fin to issue NCDs after 5 years to raise up to Rs 750 crore	The Financial Express	Chennai	10	Bureau
4 Apr 2019	Shriram City Union's 100-cr NCD issue opens tomorrow	The Hindu Business Line	Mumbai	10	Bureau
4 Apr 2019	Shriram City Union's Rs 100-cr NCD issue opens tomorrow	The Hindu Business Line	New Delhi	10	Bureau
4 Apr 2019	Shriram City Union's Rs 10 0-cr NCD issue opens tomorrow	The Hindu Business Line	Bangalore	10	Bureau

4 Apr 2019	Shriram City union's Rs 100-cr NCD issue opens tomorrow	The Hindu Business Line	Kolkata	10	Bureau
4 Apr 2019	Shriram City Union's Rs 100-cr NCD issue opens tomorrow	The Hindu Business Line	Hyderabad	10	Bureau
4 Apr 2019	Shriram City Union's Rs 100-cr NCD issue opens tomorrow	The Hindu Business Line	Chennai	10	Bureau
4 Apr 2019	Shriram City Union's Rs 100-cr NCD issue opens tomorrow	The Hindu Business Line	Ahmedabad	10	Bureau
Mainlines					
4 Apr 2019	Shriram City Union Finance to raise upto Rs 750 cr via bonds	Afternoon Despatch	Mumbai	10	Bureau
4 Apr 2019	Shriram City to raise Rs.750 crore	DNA	Mumbai	2	Bureau
4 Apr 2019	Shriram City to raise upto Rs 750 cr	DNA	Ahmedabad	9	Bureau
4 Apr 2019	Shriram City to raise upto Rs.750 cr	DNA	Mumbai	3	Bureau
4 Apr 2019	Shriram City Union Fin raises Rs 750 cr	The Free Press Journal	Mumbai	17	Bureau
4 Apr 2019	Shriram Fin to raise Rs 750 cr via bonds	The Hans India	Hyderabad	6	Bureau
4 Apr 2019	Shriram City Union to raise up to Rs 750 crore	The Hindu	Mumbai	14	PTI
4 Apr 2019	Shriram City Union to raise up to Rs 750 crore	The Hindu	Kolkata	14	PTI
4 Apr 2019	Shriram City Union to raise up to Rs.750 crore	The Hindu	Hyderabad	14	PTI
4 Apr 2019	Shriram City Union to raise up to RS.750 crore	The Hindu	Chennai	14	PTI
4 Apr 2019	Shriram City Union to raise up to Rs.750 crore	The Hindu	New Delhi	14	Bureau
4 Apr 2019	Shriram City Union to raise upto Rs 750 crore	The Hindu	Bangalore	14	PTI

4 Apr 2019	Shriram City, Magma Fincorp set to tap retail market to raise funds	The New Indian Express	Hyderabad	13	Bureau
4 Apr 2019	Shriram City, Magma Fincorp set to tap retail market to raise funds	The New Indian Express	Bangalore	13	Bureau
4 Apr 2019	90% of IL&FS fin service arm’s Rs 19k -crore assets are NPAs	The Times of India	Mumbai	19, 20	Bureau
4 Apr 2019	NBFCs are returning to fund-raising mode	The Times of India	Bangalore	17	Bureau
4 Apr 2019	NBFCs return to fund-raising mode	The Times of India	New Delhi	20	TNN
4 Apr 2019	NBFCs return to fund-raising mode	The Times of India	Hyderabad	18	TNN
4 Apr 2019	NBFCs return to fund-raising mode	The Times of India	Chennai	18	TNN
Regional					
4 Apr 2019	Shriram City Union Finance	Andhra Jyoti (Telugu)	Bangalore	5	Bureau
4 Apr 2019	Shriram City Union Finance to raise Rs.750 cr	Andhra Jyoti (Telugu)	Hyderabad	6	Bureau
4 Apr 2019	Shriram City Union’s Rs 100-cr NCD issue opens on 5	Dophar ka Samna (Hindi)	Mumbai	6	Bureau
4 Apr 2019	Shriram city union finance to raise Rs 750cr	Eenadu (Telugu)	Hyderabad	14	Bureau
4 Apr 2019	Shriram City Union’s	Eenadu (Telugu)	Bangalore	18	Bureau
4 Apr 2019	Shriram City Union's LTD NCD issue opens tomorrow	Khabrein Aaj Tak (Hindi)	Mumbai	3	Bureau
4 Apr 2019	Shriram City Union Finance to issue NCDs after 5 years to raise up to Rs 750 crore	Mumbai Lakshadeep (Marathi)	Mumbai	2	Bureau
4 Apr 2019	Shriram City Union Finance Limited	Mumbai Urdu News (Urdu)	Mumbai	2	Bureau
4 Apr 2019	Shriram City Union Finance Ltd NCD's sale from April 5	Navshakti (Marathi)	Mumbai	14	Bureau

Financial

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श्रीराम सिटी यूनियन फाइनैंस जुटाएगी रकम

गैर-बैंकिंग वित्तीय कंपनी (एनबीएफसी) श्रीराम सिटी यूनियन फाइनैंस ने बुधवार को कहा कि गैर-परिवर्तनीय ऋणपत्र के जरिए उसकी योजना 750 करोड़ रुपये जुटाने की है। इस इश्यू का मूल आकार 100 करोड़ रुपये है और इसमें 650 करोड़ रुपये तक के अतिरिक्त आवेदन को बनाए रखने का विकल्प है।

कंपनी 2, 3 और 5 साल की परिपक्वता अवधि वाले बॉन्ड की पेशकश कर रही है और इसकी ब्याज दर सालाना आधार पर 9.55 फीसदी से लेकर 9.75 फीसदी तक है।

पिछले पांच साल में कंपनी का यह पहला गैर-परिवर्तनीय ऋणपत्र है। कंपनी के पास बॉन्ड से 3,000 करोड़ रुपये जुटाने की मंजूरी है। कंपनी के कार्यकारी निदेशक वाई एस चक्रवर्ती ने संवाददाताओं से कहा, इस चरण में जुटाई जाने वाली रकम का इस्तेमाल वित्त पोषण, उधारी देने, निवेश, मौजूदा देनदारी या कर्ज के पुनर्भुगतान, कारोबारी परिचालन और पूंजीगत खर्च आदि पर होगा। यह इश्यू 5 अप्रैल को खुलेगा और 3 मई को बंद होगा। बॉन्ड को बीएसई पर सूचीबद्ध कराया जाएगा। इसके लीड मैनेजर हैं ए के कैपिटल और एडलवाइस फाइनैंशियल सर्विसेज। *एजेंसियां*

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श्रीराम सिटी यूनियन फाइनैंस जुटाएगी रकम

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શ્રીરામ સિટી યુનિયન બોન્ડ વડે રૂપિયા ૭૫૦ કરોડ એકત્ર કરશે

પીટીઆઇ
મુંબઇ, તા. ૩

થાપણો લેતી નોન- બેંકિંગ ફાયનાન્સ કંપની (એનબીએફસી) શ્રીરામ સિટી યુનિયન ફાયનાન્સે આજે જણાવ્યું હતું કે તેણે નોન-કન્વર્ટીબલ ડિબેન્ચર્સ (એનસીડી) દ્વારા રૂા.૭૫૦ કરોડ સુધીનું મૂડીભંડોળ ઉભું કરવાની યોજના ઘડી છે. આ ઇસ્યુનું કદ રૂા.૧૦૦ કરોડ હોવાની સાથે રૂા.૬૫૦ કરોડ સુધીનું વધારે છલકાયેલું ભરણું જાળવી રાખવાનો કંપની વિકલ્પ ધરાવે છે. કંપની વાર્ષિક ૯.૫૫ ટકાથી ૯.૭૫ ટકા વચ્ચેના ગાળાના કુપન રેટ સાથે ૨,૩ અને પાંચ વર્ષ એમ ત્રણ પાકતી મુદતના બોન્ડ રજૂ કરી રહી છે. આ છેલ્લા પાંચ વર્ષોમાં કંપની દ્વારા પ્રથમ એનસીડી છે. તે બોન્ડમાંથી રૂા.૩,૦૦૦ કરોડ ઉભા કરવાની મંજૂરી ધરાવે છે. આ ભંડોળ ભાગ એક દ્વારા ઉભું કરાયું હતું. તેનો ઉપયોગ મૂડી ખર્ચ, બિઝનેસ કામગીરી, હયાત દેવા અથવા લોન પુનઃચૂકવણી, રોકાણ, ધિરાણ અને વિવિધ ફાયનાન્સ માટે ઉપયોગ થશે, તેમ કંપનીના એક્ઝિક્યુટીવ ડિરેક્ટર વાય એસ ચક્રવર્તીએ જણાવ્યું હતું. આ ઇસ્યુ પાંચમી એપ્રિલના રોજ ભરણા માટે ખુલશે અને ત્રીજી મેના રોજ બંધ થશે. બોન્ડનું લિસ્ટીંગ બોમ્બે સ્ટોક એક્સચેન્જ (બીએસઇ) પર થશે. ઇસ્યુના અગ્રણી મેનેજર એ કે કેપિટલ અને એડલવેઇઝ ફાયનાન્સ સર્વિસિસ છે.

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Shriram City Union Fin to issue NCDs after 5 years to raise up to ₹750 crore

FE BUREAU
Mumbai, April 3

SHRIRAM CITY UNION Finance on Wednesday announced a public issue of secured redeemable non-convertible debentures (NCD), rated as AA/Stable by Crisil, to raise up to ₹750 crore. The issue, which opens on April 5 and closes on May 3, will be for two- to five-year tenors at coupon rates ranging from 9.55% to 9.75% on an annual basis.

The company has come back to raise funds through NCDs after five years in order to diversify the source of funds and focus on a lesser bank bowing, said YS Chakravarti, executive director (operations) at the firm.

At present, 50% of the total funds are sourced through bank borrowings and 15% from the fixed deposits, Chakravarti added.

The tranche 1 issue has a base size of ₹100 crore with a green-shoe option of up to ₹650 crore. But the issue has a shelf limit of ₹3,000 crore. "Trance 2 of this issue can be expected in next 3-4 months," a company official said.

Proceeds will be utilised for various financing, lending, investments, repaying existing liabilities or loans, towards its business operations, capital expenditure, working capital requirements and general corporate purposes, after meeting the spends related to the issue, the company said.

The cost of borrowing in Q3FY19 was at 9.7%, while the incremental cost of borrowing was 9.5-9.8%, said Krithika Doraiswawamy, assistant vice-president at the firm. Borrowing cost will remain high for a couple of quarters, she said.

The net interest margin of the firm remained at 13% in Q3FY19.

Despite providing a higher coupon rate, Shriram City Union Finance might not receive an overwhelming response like the NCD issued by L&T finance, which is coming up with second trance of its issue, as the former issue is not AAA rated, the experts said.

"The tranche 1 of our public issue received an overwhelming response and was oversubscribed on Day 1. The feedback we received was that there were many investors who missed out on investing in our first tranche. Therefore, we saw the need to come up with a second tranche," an official spokesperson of L&T Finance said.

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At present, 50% of the total funds are sourced through bank borrowings and 15% from the fixed deposits, Chakravarti added.

The tranche 1 issue has a base size of ₹100 crore with a green-shoe option of up to ₹650 crore. But the issue has a shelf limit of ₹3,000 crore. "Trance 2 of this issue can be expected in next 3-4 months," a company official said.

Proceeds will be utilised for various financing, lending, investments, repaying existing liabilities or loans, towards its business operations, capital expenditure, working capital requirements and general corporate purposes, after meeting the spends related to the issue, the company said.

The cost of borrowing in Q3FY19 was at 9.7%, while the incremental cost of borrowing was 9.5-9.8%, said Krithika Doraiswawamy, assistant vice-president at the firm. Borrowing cost will remain high for a couple of quarters, she said.

The net interest margin of the firm remained at 13% in Q3FY19.

Despite providing a higher coupon rate, Shriram City Union Finance might not receive an overwhelming response like the NCD issued by L&T finance, which is coming up with second trance of its issue, as the former issue is not AAA rated, the experts said.

"The tranche 1 of our public issue received an overwhelming response and was oversubscribed on Day 1. The feedback we received was that there were many investors who missed out on investing in our first tranche. Therefore, we saw the need to come up with a second tranche," an official spokesperson of L&T Finance said.

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Published Date:	4 Apr 2019	Publication:	The Financial Express
Edition:	Ahmedabad	Page No:	10
Circulation:	10000		

Shriram City Union Fin to issue NCDs after 5 years to raise up to ₹750 crore

FE BUREAU
Mumbai, April 3

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Published Date:	4 Apr 2019	Publication:	The Financial Express
Edition:	Chennai	Page No:	10
Circulation:	9000		

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Published Date:	4 Apr 2019	Publication:	The Hindu Business Line
Edition:	Mumbai	Page No:	10
Circulation:	17718		

Shriram City Union's ₹100-cr NCD issue opens tomorrow

OUR BUREAU

Mumbai, April 3

Shriram City Union Finance, a deposit-taking NBFC of the Shriram Group of companies, announced a public issue of secured redeemable non-convertible debentures. The NCDs will be of face value ₹1,000/each.

The first issue aggregates to ₹100 crore, with an option to retain oversubscription up to ₹650 crore, aggregating up to ₹750 crore. Rating agencies CARE and Crisil have assigned 'AA+ stable' and AA/Stable', respectively, for the NCDs. The IPO will take place through the ASBA format and debentures would be issued in demat form.

The issue begins on Friday and closes on May 3, and will be listed on the BSE. Allotment will be on first-come-first-served basis.

The NCDs will be issued in three series under the initial issue. The first series is for 24 months with annual and cumulative interest payment options. The other two series are for three years and five years, respectively, with annual, cumulative and monthly interest payment options.

Shriram City Union Finance's previous debenture issue took place in April 2014.

The funds raised will be utilised for company's various financial needs.

On the impact of the IL&FS crisis on the NBFC sector, Krithika Duraiswamy, Assistant Vice-President of Shriram City Union, said the company has not been impacted hugely, since its target consumer range is the ₹10-15 lakh income group, and its main focus isMSMEs.

Published Date:	4 Apr 2019	Publication:	The Hindu Business Line
Edition:	New Delhi	Page No:	10
Circulation:	39085		

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OUR BUREAU

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Published Date:	4 Apr 2019	Publication:	The Hindu Business Line
Edition:	Bangalore	Page No:	10
Circulation:	28580		

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OUR BUREAU

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Published Date:	4 Apr 2019	Publication:	The Hindu Business Line
Edition:	Kolkata	Page No:	10
Circulation:	14820		

Shriram City Union's ₹100-cr NCD issue opens tomorrow

OUR BUREAU

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Published Date:	4 Apr 2019	Publication:	The Hindu Business Line
Edition:	Hyderabad	Page No:	10
Circulation:	27127		

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OUR BUREAU

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Published Date:	4 Apr 2019	Publication:	The Hindu Business Line
Edition:	Chennai	Page No:	10
Circulation:	56696		

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OUR BUREAU

Mumbai, April 3

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Edition:	Ahmedabad	Page No:	10
Circulation:	2299		

Shriram City Union's ₹100-cr NCD issue opens tomorrow

OUR BUREAU

Mumbai, April 3

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Mainlines

Published Date:	4 Apr 2019	Publication:	Afternoon Despatch
Edition:	Mumbai	Page No:	10
Circulation:	74000		

Shriram City Union Finance to raise upto Rs 750 cr via bonds

This is the first NCD by the company in the last five years. It has an approval to raise Rs 3,000 crore from bonds.

Deposit-taking non banking finance company (NBFC) Shriram City Union Finance yesterday said it plans to raise up to Rs 750 crore through non-convertible debentures (NCD).

The base size of the issue is Rs 100 crore with an option to retain oversubscription of Rs 650 crore.

The company is offering three bonds maturing in 2, 3 and 5 years with coupons ranging between 9.55 percent to 9.75 percent, on an annual basis.

"The funds raised through this tranche 1 will be utilised for various financing, lending, investments, repaying existing liabilities or loans, business operations and capital expenditure, among others," the company's executive director Y S Chakravarti told reporters.

The issue will open for subscription April 5 and will close on May 3. The bonds will be listed on BSE.

Lead managers to the issue are A K Capital and Edelweiss Financial Services.

Published Date:	4 Apr 2019	Publication:	DNA
Edition:	Mumbai	Page No:	2
Circulation:	511173		

Shriram City to raise ₹750 crore

Deposit-taking NBFC Shriram City Union Finance said it plans to raise up to Rs 750 crore through NCD. The base size of the issue is Rs 100 crore with an option to retain oversubscription of Rs 650 crore. The company is offering three bonds maturing in two, three and five years with coupons ranging between 9.55% to 9.75%, on an annual basis.

Published Date:	4 Apr 2019	Publication:	DNA
Edition:	Ahmedabad	Page No:	9
Circulation:	78500		

Shriram City to raise upto ₹750 cr

NBFC firm Shriram City Union Finance Wednesday said it plans to raise up to Rs 750 crore through non-convertible debentures (NCD). The base size of the issue is Rs 100 crore with an option to retain oversubscription of Rs 650 crore.

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Published Date:	4 Apr 2019	Publication:	DNA
Edition:	Mumbai	Page No:	3
Circulation:	511173		

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Published Date:	4 Apr 2019	Publication:	The Free Press Journal
Edition:	Mumbai	Page No:	17
Circulation:	91000		

Shriram City Union Fin raises Rs 750 cr

MUMBAI: Deposit-taking non-banking finance company (NBFC) Shriram City Union Finance said it plans to raise up to Rs 750 cr through NCD. The base size of the issue is Rs 100 cr with an option to retain oversubscription of Rs 650 cr. The company is offering three bonds maturing in 2, 3 and 5 years with coupons ranging between 9.55 pc to 9.75 pc, on an annual basis. This is the first NCD by the company in the last five years. .

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Published Date:	4 Apr 2019	Publication:	The Hans India
Edition:	Hyderabad	Page No:	6
Circulation:	97623		

Shriram Fin to raise ₹750 cr via bonds

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The company is offering three bonds maturing in 2, 3 and 5 years with coupons ranging between 9.55 per cent to 9.75 per cent, on an annual basis. This is the first NCD by the company in the last five years. It has an approval to raise Rs 3,000 crore from bonds. "The funds raised through this tranche 1 will be utilised for various financing, lending, investments, repaying existing liabilities or loans, business operations and capital expenditure, among others," the company's executive director Y S Chakravarti told reporters.



EGG RATES	(₹/100)
HYDERABAD	286
VIJAYAWADA	319
WEST GODAVARI	319
EAST GODAVARI	319
VIZAG	339
WARANGAL	289
CHITTOOR	343
CHENNAI	350
MUMBAI	342
NAMAKKAL	342
RETAIL PRICE	**3.45**

Published Date:	4 Apr 2019	Publication:	The Hindu
Edition:	Mumbai	Page No:	14
Circulation:	67596		

Shriram City Union to raise up to₹750 crore

MUMBAI

Deposit-taking non banking financial company (NBFC) Shriram City Union Finance on Wednesday said it plans to raise up to ₹750 crore through non-convertible debentures (NCD). "The funds will be utilised for various financing, lending, investments, repaying existing liabilities or loans, business operations and capital expenditure, among others," the firm's executive director Y.S. Chakravarti told reporters. PTI

Published Date:	4 Apr 2019	Publication:	The Hindu
Edition:	Kolkata	Page No:	14
Circulation:	20466		



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Published Date:	4 Apr 2019	Publication:	The Hindu
Edition:	Hyderabad	Page No:	14
Circulation:	251287		

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Published Date:	4 Apr 2019	Publication:	The Hindu
Edition:	Chennai	Page No:	14
Circulation:	466149		

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Published Date:	4 Apr 2019	Publication:	The Hindu
Edition:	New Delhi	Page No:	14
Circulation:	122430		

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Published Date:	4 Apr 2019	Publication:	The Hindu
Edition:	Bangalore	Page No:	14
Circulation:	203902		

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Published Date:	4 Apr 2019	Publication:	The New Indian Express
Edition:	Hyderabad	Page No:	13
Circulation:	24121		

Shriram City, Magma Fincorp set to tap retail market to raise funds

ENS ECONOMIC BUREAU @ Mumbai

SHRIRAM City Union Finance, the Chennai-based non-banking finance company (NBFC), is looking to raise up to ₹750 crore through an issue of secured non-convertible debentures. The base issue size is kept low at ₹100 crore, with an option to retain oversubscription up to ₹650 crore. The issue has been rated AA by CARE Ratings and CRISIL. Coupon rate offered for tenures ranging from 24-60 months is in the range of 9.55-9.75 per cent.

Magma Fincorp, another NBFC, said its plan to raise around ₹500 crore from the issue of secured non-convertible debentures. It has kept the base issue at ₹200 crore with an option to retain oversubscription up to ₹300 crore. The coupon rate ranges from 10.25 per cent on a three-year option to 10.75 per cent for 10-year paper.

DIVERSIFYING LIABILITY

Shriram City Union Finance looks to raise ₹750 crore through issue of secured non-convertible debentures, while Magma Fincorp plans to raise ₹500 crore

Both the issuers said the fund raising is for the sake of "diversification of liabilities"

The Tranche-I Issue is rated as BWR AA/Stable by Brickworks Ratings. Magma Finance, which specialises in vehicle finance and SME loans predominantly in the North, said it has seen close to 100 basis points increase in incremental cost of funds since September last, which is currently about 9.5-9.7 per cent. Being the maiden issue, the company has kept the pricing high.

Both the issuers denied that the public issue is due to liquidity concerns in the market, and said it is for the sake of "diversification of liabilities". NBFCs depend on banks for majority of their funding needs: Magma said its bank funding is around 70 per cent and for Shriram it is around 55 per cent. On SME and other loans of smaller ticket size, they said, demand continues to be good.

L&T Finance and Muthoot Home Finance are also in the market to raise up to ₹1,000 crore and ₹300 crore respectively. While the issues at attractive yields make it an interesting proposition for retail investors, they need to weigh on the risks. Merchant bankers say generally in April the demand from issuers is less and inflows high. But, this April could be different with both equity and debt issues making a beeline in the first week itself.

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Edition:	Bangalore	Page No:	13
Circulation:	34712		

Shriram City, Magma Fincorp set to tap retail market to raise funds

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Edition:	Mumbai	Page No:	19
Circulation:	830000		

90% of IL&FS fin service arm's ₹19k-crore assets are NPAs

Govt-Appointed Board Says Can't Give Creditors Timeline

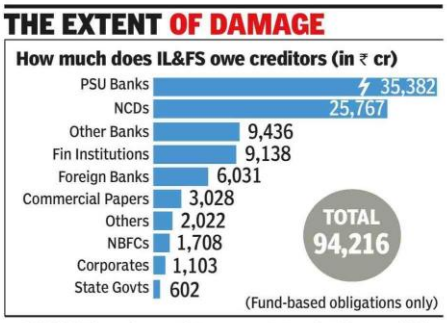
TIMES NEWS NETWORK

Mumbai: Preparing creditors for bad news, the government-appointed board of IL&FS said that 90% of the Rs 18,800-crore assets of I-Fin, the financial service subsidiary, are non-performing. The board said that it was impossible to give a timeline to the creditors of group companies on when they could expect a court-imposed moratorium to be lifted and al-

▶ NBFCs return to fund-raising mode, P 20

so indicated that the sale of road assets was facing a delay.

Addressing a press conference to provide a six-month update, chairman Uday Kotak said that the board has strengthened the management by appointing C S Rajan as managing director and bringing in chief executives for various verticals. Vineet Nayyar has been repositioned as executive vice-chairman. "We have a solid management team to manage the resolution process," said Kotak.



Highlighting the need to continue with the freeze on any payout by IL&FS, which has Rs 94,000 crore of fund-based debt, Kotak said that a period of calm was required for orderly liquidation of assets. "The concept of group financial liquidation of a complex firm like this is a first of its kind. We have to ensure that there is a fair treatment to different classes of creditors as there is a wide variety of them with conflicting interest," said Kotak.

He added that it was for the court to decide on lifting the freeze on payout as there were secured and unsecured creditors at different levels. "We are going to look at a solution to a broad set of creditors and not just banks, which have half of the debt. We have recommended a process, which is the IBC. Finally, it is for courts to decide which way resolution and distribution will happen in public interest. There is a large amount of public money at stake here," said Kotak.

In the presentation, COO N Sivaraman said that assets of group businesses, which have debt of around Rs 40,000 crore, have been put on the block. The bulk of these are in the roads sector (Rs 26,000 crore). However, the process is expected to get delayed as a couple of other infrastructure companies are selling their road assets, which are also being examined by the same set of bidders.

Even as the board is working on a resolution, there is an investigative process going on which could lead to more criminal action. Deputy managing director Bijay Kumar said investigation is expected to reveal how money was moved out and whether there has been gold-plating in the group's assets. According to Kotak, the bankruptcy code was not an option. "The question we have to ask is, what if we had 200 companies, with significant amount of cross-lending and layering, going to NCLT?" said Kotak. "Given that the earliest resolution in the NCLT has taken one-two years, how does it work for 100 companies?"

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NBFCs return to fund-raising mode

Indiabulls Arm Plans To Raise ₹26,000Cr

TIMES NEWS NETWORK

Mumbai: About six months after the IL&FS debacle that hit the non-banking financial company (NBFC) segment badly, these lenders are making a comeback. On Wednesday, Indiabulls Housing Finance disclosed to the exchanges that it plans to raise about Rs 26,000 crore during the current fiscal.

Earlier in the day, L&T Finance and Magma Fincorp both had announced their plans to raise money through non-convertible debentures (NCDs), while fund-mobilisation plans from Shriram City Union Finance are also in the pipeline.

During the day, Indiabulls Housing Finance said the company had raised Rs 17,300 crore during the January-March period of last fiscal. "To deliver 17-19% net profit growth in the current financial year, the company plans to raise Rs 26,000 crore in the four quarters of the current financial year," it disclosed to the bourses. It also disclosed that it has cash and cash equivalent of Rs 27,500 crore on its books.

Earlier in the day, L&T Finance said it would raise up to Rs 5,000 crore through one or more NCD offerings. Magma Fincorp also said it would raise up to Rs 500 crore through NCDs.

'With large HFCs coming back to growth mode along with GST rationalisation effective from April 1, the affordable housing sector should witness a strong come back over the next few months'

Last September, after the government-owned IL&FS and its subsidiaries defaulted on loans, the market's confidence on the NBFC segment as a whole was on the wane. This, in turn, had made fund-raising an uphill task for NBFCs. With less funds at their disposal, most NBFCs had stopped their lending business and some even shrunk their loan books. However, this situation is slowly changing, industry players said.

Top NBFC officials pointed out that of all the sub-segments within the NBFC lending space, affordable housing is expected to show the fastest recovery.

"Housing finance companies (HFCs) had gone slow on lending since September 2018, thus impacting sales of homes, especially in the affordable housing segment. With large HFCs coming back to growth mode along with GST rationalisation effective from April 1, the affordable housing sector should witness a strong comeback over the next few months," a top official with a housing finance company said.

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Circulation:	456401		

NBFCs are returning to fund-raising mode

TIMES NEWS NETWORK

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TIMES NEWS NETWORK

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NBFCs return to fund-raising mode

TIMES NEWS NETWORK

Mumbai: About six months after the IL&FS debacle that hit the NBFC segment badly, these lenders are making a comeback. On Wednesday, Indiabulls Housing Finance disclosed to the exchanges that it plans to raise about ₹26,000 crore during the current fiscal. Earlier in the day, L&T Finance and Magma Fincorp both had announced their plans to raise money through non-convertible debentures (NCDs) while fund mobilisation plans from Shriram City Union Finance are also in the pipeline.

During the day, Indiabulls Housing Finance said the company had raised ₹17,300 crore during the January-March period of last fiscal. "To deliver 17%-19% net profit growth in the current financial year, the company plans to raise ₹26,000 crore in the four quarters of the current financial year," it disclosed to the bourses. It also disclosed that it has cash and cash equivalent of ₹27,500 crore on its books.

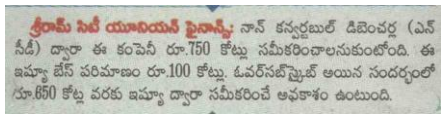
MAKING A COME BACK

Earlier in the day, L&T Finance said it would raise up to ₹5,000 crore through one or more NCDs offerings.

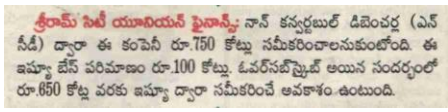
Magna Fincorp also said it would raise up to ₹500 crore through NCDs. Last September, after the government-owned IL&FS and its subsidiaries defaulted on loans, the market's confidence on the NBFC segment as a whole was on the wane. This in turn had made fund raising an uphill task for NBFCs. With less funds at their disposal, most NBFCs had stopped their lending business and some even shrunk their loan books. However, this situation is slowly changing, industry players said. Top NBFC officials pointed out that of all the sub-segments within the NBFC lending space, affordable housing is expected to show the fastest recovery. "Housing finance companies (HFCs) had gone slow on lending since September 2018 thus impacting sales of homes especially in the affordable housing segment. With large HFCs coming back to growth mode along with GST rationalisation effective from April 1, the affordable housing sector should witness a strong come back over the next few months," a top official with a housing finance company said.

Regional

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Edition:	Bangalore	Page No:	5
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శ్రీరామ్ సిటీ యూనియన్ ఫైనాన్స్: నాన్ కన్వర్టబుల్ డిబెంచర్ల (ఎన్‌సీడీ) ద్వారా ఈ కంపెనీ రూ.750 కోట్లు సమీకరించాలనుకుంటోంది. ఈ ఇష్యూ బేస్ పరిమాణం రూ.100 కోట్లు. ఓవర్‌సబ్‌స్క్రైబ్ అయిన సందర్భంలో రూ.650 కోట్ల వరకు ఇష్యూ ద్వారా సమీకరించే అవకాశం ఉంటుంది.

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Edition:	Hyderabad	Page No:	6
Circulation:	110982		



శ్రీరామ్ సిటీ యూనియన్ ఫైనాన్స్: నాన్ కన్వర్టబుల్ డిబెంచర్ల (ఎన్‌సీడీ) ద్వారా ఈ కంపెనీ రూ.750 కోట్లు సమీకరించాలనుకుంటోంది. ఈ ఇష్యూ బేస్ పరిమాణం రూ.100 కోట్లు. ఓవర్‌సబ్స్క్రైబ్ అయిన సందర్భంలో రూ.650 కోట్ల వరకు ఇష్యూ ద్వారా సమీకరించే అవకాశం ఉంటుంది.

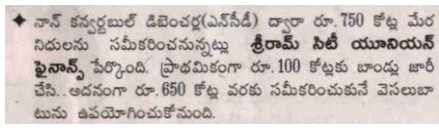
Published Date:	4 Apr 2019	Publication:	Dophar ka Samna (Hindi)
Edition:	Mumbai	Page No:	6
Circulation:	21000		



५ को श्रीराम सिटी का एनसीडी

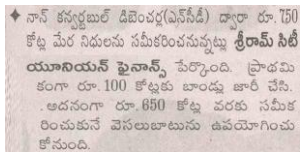
मुंबई। श्रीराम सिटी यूनियन फाइनेंस लिमिटेड ने सुरक्षित नॉन-कन्वर्टिबल डिबेंचर्स (एनसीडी) के सार्वजनिक निर्गम की घोषणा की है। प्रत्येक एनसीडी का फेस वैल्यू १००० रुपए रखा गया है। श्रृंखला १ के निर्गम की समुदित राशि १,००० मिलियन रुपए है तथा इसमें ६,५०० मिलियन रुपए तक के ओवरसबस्क्रिप्शन का विकल्प शामिल है। इस प्रकार इस एनसीडी का कुल योग ७,५०० मिलियन रुपए है। श्रृंखला १ की निर्गम सीमा ३०,००० मिलियन रुपए के भीतर है। श्रृंखला १ का निर्गम ५ अप्रैल को खुलेगा। जल्दी समापन अथवा बढ़ाए जाने के विकल्प के साथ यह ३ मई को बंद होगा। निश्चित ब्याज दर वाले इन सिक्योर्ड एनसीडी को आठ अलग-अलग सीरीज के तहत प्रस्तुत किया जा रहा है। इस निर्गम के माध्यम से प्रस्तावित एनसीडी का मूल्यांकन केयर द्वारा 'डबलए प्लस' तथा क्रिसिल द्वारा 'डबलए स्थिर' के रूप में किया गया है। निर्गम के माध्यम से प्राप्त धनराशि का इस्तेमाल कंपनी के विभिन्न कार्यों के वित्त पोषण, ऋण प्रदान करने, निवेश, अपनी मौजूदा देनदारियों या ऋणों के पुनर्भुगतान, अपने व्यवसाय के संचालन, पूंजीगत व्यय, कार्यशील पूंजीगत आवश्यकताओं की पूर्ति और सामान्य कॉर्पोरेट उद्देश्यों के लिए किया जाएगा।

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✦ నాన్ కన్వర్టబుల్ డిబెంచర్ల(ఎన్‌సీడీ) ద్వారా రూ.750 కోట్ల మేర నిధులను సమీకరించనున్నట్లు **శ్రీరామ్ సిటీ యూనియన్ ఫైనాన్స్** పేర్కొంది. ప్రాథమికంగా రూ.100 కోట్లకు బాండ్లు జారీ చేసి..అదనంగా రూ.650 కోట్ల వరకు సమీకరించుకునే వెసలుబాటును ఉపయోగించుకోనుంది.

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Edition:	Bangalore	Page No:	18
Circulation:	36481		



✦ నాన్ కన్వర్టబుల్ డిబెంచర్ల(ఎన్‌సీడీ) ద్వారా రూ.750 కోట్ల మేర నిధులను సమీకరించనున్నట్లు **శ్రీరామ్ సిటీ యూనియన్ ఫైనాన్స్** పేర్కొంది. ప్రాథమికంగా రూ.100 కోట్లకు బాండ్లు జారీ చేసి, అదనంగా రూ.650 కోట్ల వరకు సమీకరించుకునే వెసులుబాటును ఉపయోగించుకోనుంది.

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Published Date:	4 Apr 2019	Publication:	Khabrein Aaj Tak (Hindi)
Edition:	Mumbai	Page No:	3
Circulation:	75000		



श्रीराम सिटी यूनियन फाइनेंस लि. ने कल मुंबई में अपना एनसीडी जारी किया।

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Published Date:	4 Apr 2019	Publication:	Mumbai Lakshadeep (Marathi)
Edition:	Mumbai	Page No:	2
Circulation:	43000		



श्रीराम सिटी युनियन फायनान्स लिमिटेडच्या वतीने ५ एप्रिल २०१९ रोजी सिक्युअर्ड रिडीमेबल नॉन-कन्व्हर्टीबल डीबेंचर्सचा पब्लिक इश्यू खुला

मुंबई, दि.३ : श्रीराम सिटी युनियन फायनान्स लिमिटेड ही एक डीपॉझीट टेकिंग एनइएसडी असून भारतातील अग्रगण्य असलेल्या श्रीराम ग्रुप ऑफ कंपनीज (श्रीराम ग्रुप या नामांकित आर्थिक सेवेचा भाग आहे). या कंपनीचे सिक्युअर्ड रिडीमेबल नॉन-कन्व्हर्टीबल डीबेंचर्सचा पब्लिक इश्यू रु. एक हजार प्रती (एनसीडीज) लवकरच बाजारात येतो आहे.ट्रान्शे १ इश्यूमध्ये रुपये एक हजार दशलक्ष रकमेचा बेस इश्यू समाविष्ट.ओव्हर सबस्क्रिप्शन मूल्य रु. सहा हजार पाचशे दशलक्ष ते रु. सात हजार पाचशे दशलक्ष पर्यंत राहील. ट्रान्शे १ इश्यू निर्धारित कालावधीच्या अगोदर बंद किंवा विस्तारित करण्यात येईल तसेच हा व्यवहार ५ एप्रिल २०१९ रोजी खुला होऊन ३ मे २०१९ रोजी बंद होईल.

या ऑफरला केअर एए + स्टेबल मूल्यांकन (डबल ए+; आउटलुक:स्टेबल) द्वारा केअर तसेच क्रिसिल एए/स्टेबल (उच्चार क्रिसिल डबल ए रेटिंग स्टेबल आउटलुक सह) द्वारा क्रिसिल रक्कम तीन हजार दशलक्ष पर्यंत दिनांक ११ डिसेंबर २०१८ रोजी पर्यंतच्या पत्रां अनुसार (आणि पुनर्वैधता १४ फेब्रुवारी २०१९ तसेच पुनर्वैधता २० मार्च २०१९) आणि ६ डिसेंबर २०१८ (व पुनर्वैधता १९ फेब्रुवारी २०१९ आणि पुढील पुनर्वैधता १९ मार्च २०१९) अनुक्रमे. या एनएसडीजचे मुल्यांकन केअर आणि क्रिसिलद्वारे होणार असून या व्यवहाराला सर्वोच्च सुरक्षा, आर्थिक दायित्वासोबत वेळेवर सेवा उपलब्ध राहील. अशा प्रकारच्या इन्स्ट्रुमेन्ट्सना अल्प स्वरुपाची ऋण जोखीम असते. केअर आणि क्रिसिलद्वारे देण्यात आलेले मूल्यांकन रद्दबादल किंवा कोणत्याही वेळी मूल्यांकन देणा-या एजन्सीद्वारे सुधारित करण्यात येईल. तसेच इतर मुल्यांकनाद्वारे मूल्यांकन शक्य असेल.

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شری رام گروپ کے عوامی حصص کا اجراء



ممبئی: ۳؍اپریل۔شری رام گروپ آف کمپنیز شری رام گروپ کے طور پر مشہور ہے۔اس گروپ کے تحت Shriram City Union Finance Limited نامی کمپنی ہندوستان میں ڈپازٹ رکھنے والی غیر بینکی کمپنی (این بی ایف سی) ہے جو مالی خدمات کے لئے مشہور ہے۔اس کمپنی نے عوامی شیئرز (حصص) جاری کئے ہیں جن میں ایک شیئر ۱۰۰۰ روپے کا ہے۔۵؍اپریل ۲۰۱۹ء کو شیئرز کی فروخت شروع ہوگی جو ۳؍مئی ۲۰۱۹ء کو بند ہوگی۔یہ حصص محفوظ ہیں، قابل تجدید ہیں جو دوسری شکل میں تبدیل نہیں کئے جاسکتے۔Shriram City Union Finance Limited ایک ایسی کمپنی ہے جو مختلف قسم کی مالی خدمات انجام دیتی ہے۔کمپنی سونے پر قرض دیتی ہے،موٹر گاڑیوں کے لئے قرض دیتی ہے،لوگوں کو انفرادی قرض دیتی ہے اور مکان کے لئے قرض دیتی ہے۔مذکورہ بالا حصص کے اجراء کے موقع پر مسٹر وکاس جین، چندر شیکھر کور،وی۔ایس چکرورتی،کریتیکا اور آکاش شرما موجود تھے۔

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श्रीराम सिटी युनियन फायनान्स लि. 'एनसीडी'ची विक्री ५ एप्रिलपासून

मुंबई – श्रीराम सिटी युनियन फायनान्स लिमिटेड ही एक डीपॉझीट टेकिंग एनइएसडी असून भारतातील अग्रगण्य असलेल्या श्रीराम ग्रुप ऑफ कंपनीज (श्रीराम ग्रुप या नामांकित आर्थिक सेवेचा भाग आहे). या कंपनीचे सिक्युअर्ड रिडीमेबल नॉन–कन्व्हर्टीबल डीबेंचर्सचा पब्लिक इश्यू रु. एक हजार प्रती (एनसीडीज) लवकरच बाजारात येत आहेत. ट्रान्शे १ इश्यूमध्ये रुपये एक हजार दशलक्ष रकमेचा बेस इश्यू समाविष्ट. ओव्हर सबस्क्रिप्शन मूल्य रु. सहा हजार पाचशे दशलक्ष ते रु. सात हजार पाचशे दशलक्ष पर्यंत राहील. ट्रान्शे १ इश्यू निर्धारित कालावधीच्या अगोदर बंद किंवा विस्तारित करण्यात येईल तसेच हा व्यवहार ५ एप्रिल २०१९ रोजी खुला होऊन ३ मे २०१९ रोजी बंद होईल. या ऑफरला केअर एए + स्टेबल मूल्यांकन (डबल ए+ ; आउटलुक:स्टेबल) द्वारा केअर तसेच क्रिसिल एए/स्टेबल' (उच्चार – क्रिसिल डबल ए रेटिंग स्टेबल आउटलुक सह) द्वारा क्रिसिल रक्कम तीन हजार दशलक्ष पर्यंत दिनांक ११ डिसेंबर २०१८ रोजी पर्यंतच्या पत्रां अनुसार (आणि पुनर्वैधता १४ फेब्रुवारी २०१९ तसेच पुनर्वैधता २० मार्च २०१९) आणि ६ डिसेंबर २०१८ (व पुनर्वैधता १९ फेब्रुवारी २०१९ आणि पुढील पुनर्वैधता १९ मार्च २०१९) अनुक्रमे. या एनएसडीजचा व्याजदर २४ महिन्यांसाठी ९.५५ टक्के, ३६ महिन्यांसाठी ९.६५ टक्के, ६० महिन्यांसाठी ९.७५ टक्के असा निश्चित स्वरूपाचा असेल. ट्रान्शे १ इश्यूद्वारे जमा करण्यात आलेल्या रकमेचा विनियोग इश्यू आणि लागू कायदेशीर/नियामक आवश्यकता संबंधी खर्च केल्यानंतर कंपनीच्या विविध आर्थिक कर्जविषयक, गुंतवणूक, पुनर्भरणा, तिचे अस्तित्वातील कर्ज किंवा देणी, तिची व्यावसायिक कार्ये, भांडवली खर्च, खेळत्या भांडवलाच्या आवश्यकता तसेच सर्वसाधारण कामांकरिता करण्यात येईल. ट्रान्शे १ प्रॉस्पेक्ट अंतर्गत एनसीडीज ही बीएसईवर सूचीबद्ध होण्यासाठी प्रस्तावित आहेत. ट्रान्शे १ इश्यू करीता बीएसई डेसिग्नेटेड स्टॉक एक्स्चेंज आहे. ए. के. कॅपिटल सर्विसेस लिमिटेड आणि एडलवाईज फायनान्शियल सर्विसेस लिमिटेड हे इश्युचे लीड मॅनेजर आहेत. वॅटलीस्ट ट्रस्टीशिप लिमिटेड (पूर्वीची जीडीए ट्रस्टीशिप लिमिटेड) ही डिबेंचर ट्रस्टी आहे तर इंटिग्रेटेड रजिस्ट्री मॅनेजमेंट सर्विसेस प्रा. लि. इश्युचा रजिस्ट्रार आहेत.