SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref :STEC NSE/BSE/474

February 3, 2022

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai-400 001

Dear Sir/Madam,

Ref: ISIN - INE722A01011
Scrip Code : NSE - SHRIRAMCIT and BSE - 532498

We were granted in-principle approval for the issue and allotment of 26,27,000 equity shares under Company's ESOP Scheme 2013 in terms of Clause 22.1 (b) of SEBI (ESOS and ESPS) guidelines 1999 and Regulation 10 (b) of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations.

The Banking and Securities Management Committee as empowered by our board of directors in its meeting held on February 3, 2022 allotted 37,479 (negligible % of paid up equity share capital) Equity Shares of ₹ 300 each (including ₹ 290 as premium per equity share) to 234 employees of the Company who exercised the options under Company's ESOP Scheme 2013.

We request you to take this on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited,

03/02/2022

C R Dash
Company Secretary