SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

November 2, 2018

The Secretary,
BSE Ltd
P J Towers,
Dalal Street
Mumbai 400 001

Scrip Code - 532498

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051
Scrip Code - SHRIRAMCIT

Dear Sir/ Madam,

Subject: Outcome of the meeting of the Banking and Securities Management Committee in connection with the proposed public issue of secured redeemable non-convertible debentures ("NCDs") pursuant to the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, as amended and other applicable laws by Shriram City Union Finance Limited ("Company" and such offering, the "Issue").

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In connection with the Issue, we would like to inform you that the Banking and Securities Management Committee ("**Committee**") of the Company has, at its meeting on Friday, November 2, 2018, approved that the size of the Issue aggregating up to ₹ 3,000 million of face value of ₹ 1,000 each in one or more tranches.

The meeting of the Committee commenced at 4.00 p.m. and concluded at 6.45 p.m.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Shriram City Union Finance Limited

2/11/2018

C R Dash
Company Secretary