SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

April 2, 2019

BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code: BSE – 532498 and NSE – SHRIRAMCIT

Subject: Issue of secured redeemable non-convertible debentures (the "NCDs") aggregating up to ₹ 30,000 million by Shriram City Union Finance Limited (the "Company" and such issue, the "Issue"), where the first tranche of the Issue has a base issue size of ₹ 1,000 million, with the option to retain over-subscription up to ₹ 6,500 million aggregating up to ₹ 7,500 million ("Tranche 1 Issue").

This has reference to our earlier letter to BSE Limited and National Stock Exchange of India Limited, dated March 27, 2019, on the captioned subject.

In furtherance of our aforesaid letter, we wish to inform you that the Company has received the approval from the Registrar of Companies, Chennai, Tamil Nadu ("**ROC**") yesterday, i.e. April 1, 2019, in relation to the Shelf Prospectus and, today, i.e. April 2, 2019 in relation to the Tranche 1 Prospectus both dated March 27, 2019 filed with ROC. Accordingly, the terms of Issue of NCDs are set out below:

Particulars	**Series**							
	I	**II**	**III***	**IV**	**V**	**VI**	**VII**	**VIII**
Frequency of Interest Payment	Annual	Cumulative	Annual	Monthly	Cumulative	Annual	Monthly	Cumulative
Minimum Application	₹10,000 (10 NCDs) across all series collectively							
Face Value/ Issue Price of NCDs	₹ 1,000 per NCD							
In multiples of thereafter	₹ 1,000 (1 NCD) across all series							
Tenor	24 months	24 months	36 months	36 months	36 months	60 months	60 months	60 months
Coupon (% per annum)	9.55	NA	9.65	9.26	NA	9.75	9.35	NA
Effective Yield (% per annum)	9.55	9.55	9.64	9.65	9.65	9.74	9.75	9.75
Mode of Interest Payment	Through various modes available							
Amount on Maturity (₹)	1,000	1,200.15	1,000	1,000	1318.70	1000	1,000	1593.15
Put and Call Options	NA							

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Capitalized terms not specifically defined above shall have the same meaning as assigned to them in the Shelf Prospectus and Tranche 1 Prospectus.

The intimation is also being uploaded on the Company's website at https://www.shriramcity.in/.

This is an intimation under Regulation 30 read and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,

For Shriram City Union Finance Limited,

2/4/2019

C R Dash
Company Secretary