SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

April 2, 2019

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code: BSE – 532498 and NSE – SHRIRAMCIT

This to inform you that the following directors have completed their term of office w.e.f. March 31, 2019

1. Sri Pranab Prakash Pattanayak
2. Sri Subramaniam Krishnamurthy
3. Sri Venkataraman Murali
4. Sri Vipen Kapur.

The Board by way of circular resolution on April 1, 2019 had appointed the following directors

1. Appointed Sri Pranab Prakash Pattanayak (DIN – 00506007) as an additional director w.e.f. April 1, 2019 to hold such office upto the conclusion of the next Annual General Meeting of the Company, in the capacity of Non Executive and Independent Director. The brief profile of Sri Pranab Prakash Pattanayak is as under

   Sri Pranab Prakash Pattanayak holds a Bachelor of Arts from Utkal University and Master of Arts degree from Utkal University. He has 39 years of experience in Banking and Financial services sector. Prior to retirement, he was the Managing Director of State Bank of Mysore from 2006 to 2009. He had also held the office of the Managing Director of State Bank of Travancore. He served as the Dy Managing Director and Chief Credit Officer of State Bank of India. During his thirty nine years of service in five banks of the State Bank, he held senior management positions, both in India and abroad, in areas like commercial banking, project finance, international banking, funds & treasury operations. He was also the Dy. M.D. and head of SBI Global IT Centre, Belapur. During his tenure at State Bank of India, Singapore, as Manager Credit and operations, he handled the bank's funding operations, forex settlements, asset liability management, trade finance and regulatory compliance. He served as Director of M/s SBI Factors Ltd., M/s SBI DFHI Ltd., and M/s C- Edge Technologies Ltd. Currently Sri Pattanayak serves on the Board of M/s IIFL Asset Management Limited and Falcon Marine Exports Limited.

   Further, there is no inter se relationship between the Sri Pranab Prakash Pattanayak and other Directors on the Board of the Company.

2. Appointed Sri Venkataraman Murali (DIN – 00730218) as an additional director w.e.f. April 1, 2019 to hold such office upto the conclusion of the next Annual General Meeting of the Company, in the capacity of Non Executive and Independent Director. The brief profile of Sri Venkataraman Murali is as under

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Sri V Murali (holding Director Identification No 00730218), holds a degree of Bachelor of Commerce from the Vivekananda College, Chennai. He is a Fellow Member of the Institute of Chartered Accountants of India and a Fellow Member of the Institute of Cost Accountants of India. He has been awarded Doctorate Honoris Causa (D.Litt) for his contribution to accounting and financial sector. Sri V Murali is the Senior Partner of M/s Victor Grace & Co., Chartered Accountants, Chennai. He has to his credit more than three decades of experience in the areas of Finance, Accounts & Consultancy. He was elected as a Central Council Member of ICAI for three terms in succession for the periods 2004-2013. He was nominated as 'Technical Expert' by the Comptroller and Auditor General of India, New Delhi on the Audit and Board of Power Finance Corporation Limited and Rural Electrification Corporation Limited. He was a director on the Board of State Bank of Hyderabad and was the chairman of its Audit Committee. He serves on the Board of M/s Witeznmann (India) Pvt. Ltd., M/s Shriram Housing Finance Limited and M/s Take Solutions Ltd.

Further, there is no inter se relationship between the Sri Venkataraman Murali and other Directors on the Board of the Company.

3. Appointed Sri C R Muralidharan (DIN – 02443277) as an additional director w.e.f. April 1, 2019 to hold such office upto the conclusion of the next Annual General Meeting of the Company, in the capacity of Non Executive and Independent Director. The brief profile of Sri C R Muralidharan is as under

   Sri C R Muralidharan is certified associate of Indian Institute of Bankers and holds certificate in Industrial Finance of the Indian Institute of Bankers. An career spanning nearly four decades in supervision and regulation of the banking and insurance sectors – two significant segments of the Indian financial sector. An experience, in both operational and executive capacities, in both sectors involving their opening to greater competition, aligning their regulatory and supervisory frameworks to international standards, and consolidation, requiring careful sequencing and coordinating with the overall financial sector and economic reform process. A long stint as an Executive at senior level in the Reserve Bank of India (RBI) with Central banking and Bank supervisory responsibilities. Key responsibilities in the RBI between 1995 and 2005 included leading and overseeing major initiatives associated with banking sector reforms and liberalization that saw a paradigm shift of the Indian banking sector. Served as a Whole time Member, a Board level position, in the Insurance and Regulatory Development Authority, Hyderabad (IRDA) for about 5 years between 2005-09. The major responsibilities included oversight of regulatory initiatives to align with international standards, involving significant liaison with the Government, other domestic financial regulators (RBI and SEBI) and the International Association of Insurance Supervisors (IAIS). He was associated with IMF and World Bank. He serves as Independent Director on the Board of The City Union Bank Ltd, Kumbakonam (CUB), ICICI Prudential Asset Management Company Ltd, Mumbai and PTC Financial Services limited, (PFS) New Delhi. He also on the various Board level committees of CUB and PFS.

   Further, there is no inter se relationship between the Sri C R Muralidharan and other Directors on the Board of the Company.

4. Appointed Sri Diwakar B Gandhi (DIN – 002982276) as an additional director w.e.f. April 1, 2019 to hold such office upto the conclusion of the next Annual General Meeting of the Company, in the capacity of Non Executive and Independent Director. The brief profile of Sri Diwakar B Gandhi is as under

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Sri Diwakar B. Gandhi is a fellow member of the Institute of Chartered Accountants of India (ICAI) since 1982, and former member of Delhi Stock Exchange and United Exchange of India. Sri Gandhi worked with different business house of the country and gathered first hand experience of manufacturing heavy machines, railway wagon, cotton spinning and steel. He then graduated to capital markets as a Merchant Banker. Sri Gandhi to later on cultivate Investment banking business. The first few successful transactions manifested plunge into Private Equity (PE). Sri Gandhi translated four decades of domain experience into a professional organization – the first and foremost with complete understanding of the Indian environment from PE perspective. Having grown within both industry and capital markets over a numerous business cycles of bulls and bears, Sri Gandhi articulated the art of sourcing and negotiating PE and M&A deals in Tier- II and Tier –III cities across the country. The major endeavours are now brought under the umbrella of India Emerging Group of Companies. Sri Gandhi also served as a member on the Board of Salar Jung Museum, Hyderabad and council member on National Culture Fund constituted under the Ministry of Culture, Government of India.

Further, there is no inter se relationship between the Sri Diwakar B Gandhi and other Directors on the Board of the Company.

This is an intimation under Regulation 30 read with Schedule III (Part A) (7) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,

For Shriram City Union Finance Limited,

24/4/2019

C R Dash
Company Secretary