SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref : STEC NSE/ BSE 21/2020

March 2, 2020

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Dear Sir/Madam,
Ref: ISIN – INE722A01011
Scrip Code: BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Banking and Securities Management Committee in connection with the proposed private placement issue of Redeemable Rated Listed Secured Non-Convertible Debentures ("SNCDs") pursuant to the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time and other applicable laws by Shriram City Union Finance Limited ("Company")

Further to our letter dated February 26, 2020, we would like to inform you that the Banking and Securities Management Committee ("Committee") of the Company has at its meeting held today Monday, March 2, 2020 among other items have inter alia approved the following

Issue of Redeemable Rated Listed Secured Non-Convertible Debentures (SNCDs) on private placement basis, of face value of Rs. 1,00,000 each for an amount of Rs. 75 crores ("Base Issue size") with green shoe option up to Rs.525 crores aggregating up to 60,000 NCDs amounting to Rs. 600 crores in one or more tranches as fully paid-up ("Issue").

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The meeting of the Committee commenced at 14.45 hrs and concluded at 15.45 hrs

We request you to take this on record.

For Shriram City Union Finance Limited

2/3/2020

C R Dash
Company Secretary