SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: STEC NSE/BSE 425/2021

December 1, 2021

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

Ref: ISIN – INE722A01011
Scrip Code: BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Banking and Securities Management Committee Meeting held on December 1, 2021

Further to our letter dated November 26, 2021, we would like to inform you that the Banking and Securities Management Committee ("Committee") of the Company had at its meeting held on Wednesday December 1, 2021 among other items have inter alia approved the issue of Secured Rated Listed Redeemable Non-Convertible Debentures (SNCDs) of face value of ₹ 10,00,000/- each aggregating up to 6,000 SNCDs amounting to ₹ 6,00,00,00,000/- (Rupees six hundred crores) in one or more tranches either as fully paid up or partly paid-up on Private Placement basis pursuant to the provisions of the Securities and Exchange Board of India (Issue and Listing of Non Convertible Securities) Regulations, 2021, SEBI Operational circular on issue and listing of NCDs, PP- MLD, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Papers and other applicable SEBI Regulations, Companies Act, 2013, Rules, laws and circulars as amended from time to time

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The meeting of the Committee commenced at 15.30 hrs and concluded at 16.30 hrs

We request you to take this on record.

Thanking you,
Yours faithfully,

For Shriram City Union Finance Limited,

01/12/2021

C R Dash
Company Secretary