SHRIRAM City
MONEY WHEN YOU NEED IT MOST

January 29, 2015

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

The Secretary
Madras Stock Exchange Ltd.
Exchange Building
P.B.No.183,
11, Second Line Beach
Chennai 600 001

Dear Sir/ Madam

Ref: Scrip Code - BSE - 532498, NSE - SHRIRAMCIT, MSE - SRIRACITUN

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today have inter alia

i. Approved and taken on record the unaudited financial results of the Company for the quarter and nine months ended December 31, 2014, prepared in terms of Clause 41 of the listing agreement. The above said results are subject to Limited Review by Statutory Auditors of the Company.

ii. Approved delisting of Company's equity shares voluntarily from Madras Stock Exchange Limited (MSE)

iii. Sri Debendranath Sarangi, has been appointed as an additional director (Non Executive Independent Director) of the Company with effect from January 29, 2015 and shall hold office till the next Annual General Meeting of the Company.

As required under Clause 41 of the listing agreement, please find enclosed herewith the unaudited financial results of the Company for the quarter and nine months ended December 31, 2014. The results would be published in one english and one vernacular newspaper as required under the listing agreement.

As required under Clause 41 of the listing agreement, we are submitting a copy of the Limited Review Report of the auditors for the quarter and nine months ended December 31, 2014

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **SHRIRAM CITY UNION FINANCE LIMITED,**

C R DASH
Company Secretary

SHRIRAM CITY UNION FINANCE LIMITED
CIN: L65191TN1986PLC012840
Regd Office: No:123, Angappa Naicken Street, Chennai - 600 001
Website: www.shriramcity.in Email: sect@shriramcity.in

PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014 ₹ in lacs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Net Sales/Income from Operations	89,556	84,820	79,624	259,021	236,925	319,133
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations	**89,556**	**84,820**	**79,624**	**259,021**	**236,925**	**319,133**
2	**Expenses**						
	(a) Employee Benefit Expense	11,077	10,038	7,375	28,977	20,171	27,076
	(b) Depreciation and amortization Expense	975	1,107	791	3,345	2,199	2,955
	(c) Provision and written offs	11,713	10,888	9,247	34,681	28,534	38,419
	(d) Other Expenses	11,626	10,352	10,391	33,078	31,060	42,355
	Total expenses	**35,391**	**32,385**	**27,804**	**100,081**	**81,964**	**110,805**
3	**Profit from Operations before Other Income, Interest & Exceptional items (1-2)**	**54,165**	**52,435**	**51,820**	**158,940**	**154,961**	**208,328**
4	Other Income	689	2,067	1,583	4,018	4,719	4,729
5	**Profit before Finance Cost & Exceptional items (3+4)**	**54,854**	**54,502**	**53,403**	**162,958**	**159,680**	**213,057**
6	Finance Cost	32,834	33,816	33,239	101,283	103,112	135,071
7	**Profit after Finance Cost but before Exceptional items (5-6)**	**22,020**	**20,686**	**20,164**	**61,675**	**56,568**	**77,986**
8	Exceptional items	-	-	-	-	-	-
9	**Profit before tax (7-8)**	**22,020**	**20,686**	**20,164**	**61,675**	**56,568**	**77,986**
10	Tax Expenses (including Deferred Tax)	7,726	6,905	7,255	20,829	19,197	25,872
11	**Net Profit after tax (9-10)**	**14,294**	**13,781**	**12,909**	**40,846**	**37,371**	**52,114**
12	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	6,591	6,590	5,928	6,591	5,928	5,928
13	Reserves (excluding Revaluation reserves)		-	-	-	-	283,899
14	Earnings Per Share (EPS) in ₹ (Not Annualised)						
	(a) Basic	21 69	20 91	21 78	63 44	64 81	89 76
	(b) Diluted	21 65	20 88	21 72	63 34	64 65	89 53

PART II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

A	**Particulars of Shareholding**						
1	Public Shareholding						
	(a) Number of Shares	43,636,295	43,631,495	37,012,005	43,636,295	37,012,005	37,015,555
	(b) Percentage of Shareholding (% to Total Share Capital of the Company)	66.21%	66.21%	62 43%	66 21%	62.43%	62 44%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	i. Number of Shares	-	-	-	-	-	-
	ii. Percentage of Shares(% of Total Share Holding of Promoters & Promoter Group)	-	-	-	-	-	-
	iii. Percentage of Shares (% of Total Share Capital of Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	i. Number of Shares	22,268,877	22,268,877	22,268,877	22,268,877	22,268,877	22,268,877
	ii. Percentage of Shares (% of Total Share Holding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	iii. Percentage of Shares (% of Total Share Capital of Company)	33.79%	33.79%	37.57%	33.79%	37.57%	37.56%

B	**Information on investor (Shareholders) complaints for the quarter ended December 31, 2014**				
	Particulars	Pending as at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	Number of Complaints	Nil	Nil	Nil	Nil

Notes:

1 There has been no change in accounting policies followed during the nine months ended December 31, 2014, as compared to those in the preceding financial year ended March 31, 2014.

2 The above results have been reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on January 29, 2015.

3 The above financial results have been subjected to limited review by the statutory auditors.

4 The Company operates in single reportable segment as per Accounting Standard 17.

5 During the quarter ended December 31, 2014 the company allotted 4,800 equity shares of ₹10/- each to its employees under the Employees Stock Option Scheme 2006.

6 Interim dividend of ₹ 4.50 (45%) per equity share of ₹10 each as approved by the Board of Directors at their meeting held on October 30, 2014, was paid on November 21, 2014.

7 The figures for the previous periods / years have been regrouped / rearranged where ever necessary to conform to the current period / year presentation.

8 The results of the Company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in.

In terms of our Limited Review Report of even date
For Pijush Gupta & Co,
Firm Registration No: 309015E
Chartered Accountants

Ramendra Nath Das
Partner
Membership no: 014125

Place : Chennai
Date : January 29, 2015

By order of the Board
For Shriram City Union Finance Limited

R. Duruvasan
Managing Director
DIN: 00223052

PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS
P-199, C.I.T ROAD, SCHEME IV-M, KOLKATA - 700010

To,
The Board of Directors
Shriram City Union Finance Limited,
123,Angappa Naicken Street,
Chennai-600001

Limited Review Report for the quarter ended December 31, 2014

We have reviewed the accompanying statement of unaudited financial results of Shriram City Union Finance Limited for the quarter ended December 31, 2014 (the statement), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the independent auditors of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in accounting standard 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standard) Rules 2006 (as amended) and other recognized accounting practices and policies ,is not prepared in all material respect in accordance with the applicable financial reporting frame work and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pijush Gupta & Co.,
Firm Regn No: 309015E
Chartered Accountants

RAMENDRA NATH DAS
Partner
Membership No. 014125

Place: Chennai
Date: January 29, 2015