Shrilekha
Financial Services.

Date: 28.03.2014

Shriram City Union Finance Ltd
123 Angappa Naicken Street
Chennai 600001

BSE Ltd
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

Madras Stock Exchange Ltd.
Exchange Building
P.B.No.183,
11, Second Line Beach
Chennai 600 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Dear Sir,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we send herewith the disclosure showing the details of indirect shareholding in SCUF.

Kindly acknowledge receipt

Thanking you,

Yours faithfully

For Shrilekha Financial Services

D V Ravi
Managing Partner

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	SHRIRAM CITY UNION FINANCE LTD		
Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHRILEKHA FINANCIAL SERVICES		
Whether the acquirer belongs to Promoter/Promoter group	YES (* Refer Note Below)		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	BSE LTD NATIONAL STOCK EXCHANGE OF (INDIA) LTD MADRAS STOCK EXCHANGE LTD		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PAC's of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (Pledge / Lien / non-disposal undertaking / others) c) Voting Rights (VR) otherwise than by equity Shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	* Refer Note below	* Refer Note below	* Refer Note below
e) Total (a+b+c+d)			
Details of the acquisition: a) Shares carrying voting rights acquired b) VRs acquired otherwise than by Shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	* Refer Note below	* Refer Note below	* Refer Note below

category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Total (a+b+c+d)			
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by Shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	* Refer Note below	* Refer Note below	* Refer Note below
e) Total (a+b+c+d)			
Mode of acquisition (eg. open market / public issue / rights issue / preferential allotment / inter-se transfer etc).	* Refer note below		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	* Refer note below		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	26/03/2014 & 27/03/2014		
Equity Share Capital / total voting capital of the TC before the said acquisition	Rs.59,28,08,820/- (5,92,80,882 Equity Shares of Rs.10/- each)		
Equity Share Capital / total voting capital of the TC after the said acquisition	Rs.59,28,08,820/- (5,92,80,882 Equity Shares of Rs.10/- each)		
Total diluted share / voting capital of the TC after the said acquisition	Rs.59,28,08,820/- (5,92,80,882 Equity Shares of Rs.10/- each)		

Part B

Name of the Target Company

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Shrilekha Financial Services	Yes (* Refer Note Below)	AACFS9088A

***Note :**

Shriram Ownership Trust (SOT) was holding 5,00,000 equity shares constituting 66.85% of the Total paid up Capital of Shriram Financial Ventures (Chennai) Pvt Ltd (SFVCPL) and 9,57,47,300 equity shares representing 10.48% in Shriram Capital Limited (SCL). SCL holds 2,22,68,871 equity shares constituting 37.57% of the total paid up capital of Shriram City Union Finance Limited (Target Company).

Further, SFVCPL is also holding 71,62,07,367 equity shares constituting 78.42% of the total paid up capital of SCL. Thus, SFVCPL indirectly holds 29.46% effective stake in Target Company through SCL. Therefore, SOT's Effective stake holding in the Target Company was 23.63%

SOT has transferred 9,57,47,200 equity shares representing 10.48% of paid up capital of SCL to Shrilekha Financial Services (SFS), a Partnership Firm, on 26th March 2014. SOT also transferred 74,970 shares representing 10.02% of the total paid up capital of SFVCPL to SFS on 27th March 2014. Presently, SOT is having 99.97% of profit sharing in SFS.

Though, SFS has acquired an indirect interest of 6.88% in the Target Company, SOT along with SFS continue to hold an effective stake of 23.63% in the Target Company.

This Disclosure is being made by way of an abundant caution & for information purposes. There is no change in the direct and indirect shareholding of SOT in the Target Company prior to and post the above transfer of SCL shares and SFVCPL shares to SFS.

For SHRILEKHA FINANCIAL SERVICES

D.V.RAVI
Managing Partner

Place : Chennai
Date: 28/03/2014