

SPR AUTO TECHNOLOGIES LIMITED

(formerly Shriram Pistons & Rings Limited)

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



SHRIRAM

October 31, 2026

National Stock Exchange of India Limited (NSE)

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

BSE Limited (BSE)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

NSE Symbol: SHRIPISTON

BSE Scrip code: 544344

Sub: Investor Presentation on Unaudited Financial Results for the quarter and half year ended on September 30, 2026

Dear Madam/Sir,

With reference to the captioned matter and in furtherance to our earlier intimation letter submitted on October 16, 2026, regarding the schedule of the "Q2 & H1 FY27 Earnings Call" of SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited) ("Company") to be held on Monday, November 2, 2026 at 4:00 p.m. (IST) and in compliance with Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith the Investor Presentation on the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2026.

The Investor Presentation shall also be made available on the Company's website at <https://shrirampistons.com/financial-information/investor-presentation/>

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking you.

Yours faithfully,

For **SPR Auto Technologies Limited**
(formerly Shriram Pistons & Rings Limited)

Nilesh Jain Digitally signed by Nilesh Jain
Date: 2026.10.31 15:05:23
+05'30'

(Nilesh Jain)

Company Secretary & Compliance officer
Membership No.: F5113

Encl.: As above



SPR Auto Technologies Limited

(Formerly Shriram Pistons & Rings Limited)

Investor Presentation

Q2 & H1 FY27

NSE : SHRIPISTON | BSE: 544344

<https://shrirampistons.com/>

Our Brands



Companies in Group



SPR

● Sustainable ● Progressive ● Resilient

This Presentation and the accompanying slides (the “presentation”), have been prepared by SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited) (herein referred to as the “Company”), solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on the truth, accuracy, completeness, fairness and reasonableness of the contents of this presentation. This presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Contents

01



**Business
Updates**

02



**Q2 & H1 FY27
Performance
Highlights**

03



**Company
Overview**

04



**Targeted Strategic
Initiatives**

05



**Industry
Overview**

06



**Historical
Standalone
Performance
Highlights**

07



**Historical
Consolidated
Performance
Highlights**

08



**Focus on
Sustainability**

09



Annexures

1

Business Updates

Transforming into a Diversified, Future-Ready Platform



01 Growth Momentum

Consolidated Total Income up **61% YoY** in Q2FY27 and **56% YoY** in H1FY27

02 Investing in New Areas

Expanding into **High-Precision Plastics, EV Motors & Controllers, and Interiors Solutions & Lighting** to diversify the business model.

03 Multi-Product Sales Mix

From only legacy products five years ago to a **multi-product franchise** today, with **35%+** of Revenue from powertrain-agnostic products.

04 New Programme Wins

Every business across the group has won **new programmes and customers**, adding visibility to future growth.

05 Building Capacity Ahead of Demand

Investing in **Capacity, Automation and Digitization** across all businesses, ahead of demand and competition.

06 Future-Ready Organisation

Well-diversified across **ICE, EV Motors & Controllers, High-Precision Plastics and Interiors Solutions & Lighting**, with **14 manufacturing facilities** and reach in **30+ countries**.

07 Name Change Reflects Transformation

The new name brings a fresh perspective and is a more appropriate representation of the group's technology-led businesses across ICE, EV Motors & Controllers, High-Precision Plastics, and Interior Solutions & Lighting.

08 Newly Acquired Businesses Integrating Well

Newly acquired businesses are integrating well, with operations stabilising in line with the group companies.

09 Working on Synergies Across the Group

Focused on realising cross-business synergies across the Group to improve efficiencies and create long-term value.

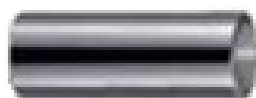
Evolution of Product Portfolio

Expanding Step by Step: From 4 Legacy Products to a Multi-Product Franchise

Pre-FY20



Pistons



Piston Pins



Piston Rings



Engine Valves

FY24

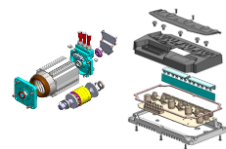
Core ICE Products



High-Precision Injection Molded Components

SPR Takahata & SPR TGPEL

NEW



EV Motors & Controllers

SPR EMFi | 2 kW to 250 kW

NEW

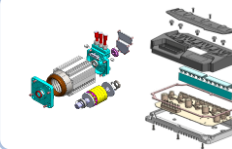
Current

Core ICE Products



High-Precision Injection Molded Components

SPR Takahata & SPR TGPEL



EV Motors & Controllers

SPR EMFi | 2 kW to 250 kW



Auto Interior & Lighting Solutions

SPR Auto Interior Solutions

NEW

Core ICE product lines retained, complemented by high-precision plastics, EV motors & controllers and auto interiors & lighting for a powertrain de-risked model

2

Q2 & H1 FY27 Performance Highlights

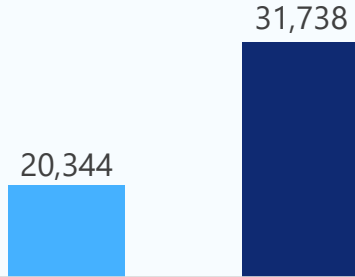
H1FY27 Key Financial Metrics

(Rs. Million)

Consolidated

Total Income

+56% YoY

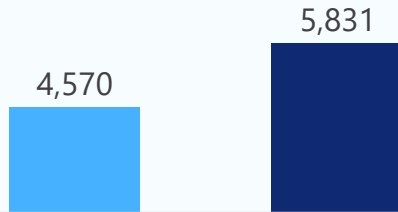


EBITDA & EBITDA Margin (%) *

22.5%

18.4%

+28% YoY

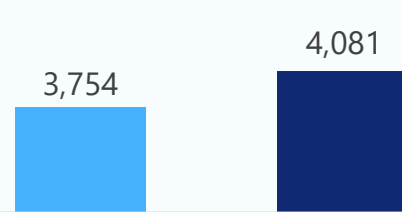


PBT & PBT Margin (%)

18.5%

12.9%

+9% YoY

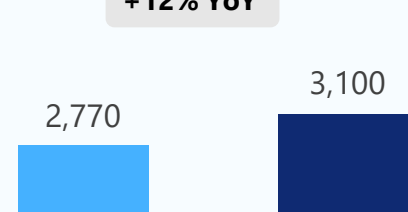


PAT & PAT Margin (%)

13.6%

9.8%

+12% YoY

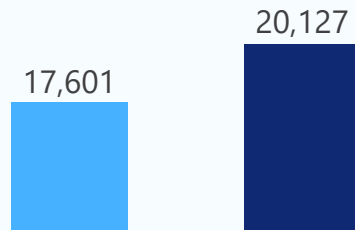


■ H1FY26
■ H1FY27

Standalone

Total Income

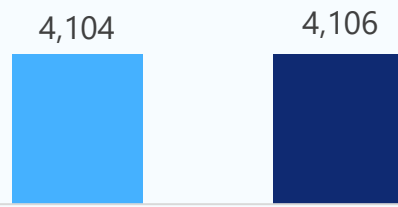
+14% YoY



EBITDA & EBITDA Margin (%) *

23.3%

20.4%

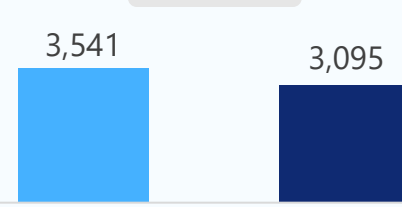


PBT & PBT Margin (%)

20.1%

15.4%

(13%) YoY

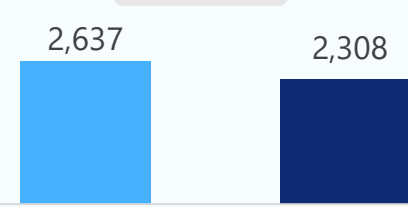


PAT & PAT Margin (%)

15.0%

11.5%

(13%) YoY



■ H1FY26
■ H1FY27

- In H1FY27, Consolidated Total Income increased 56% YoY and EBITDA rose 28% YoY, even under adverse geopolitical tensions, supply chain disruptions, revision in minimum wages, commodity price pressures, and a change in the sales mix affected EBITDA during the period.
- Strong Topline & EBITDA growth has not fully translated into the bottom-line due to elevated finance costs by Rs. 486 Million (Consolidated) and Rs. 441 Million (Standalone) incurred to fund the acquisition of three Indian entities of Antolin; these costs are expected to normalise as debt is repaid. Excluding this impact, PBT grew by 22% (Consolidated)

* EBITDA includes Other Income

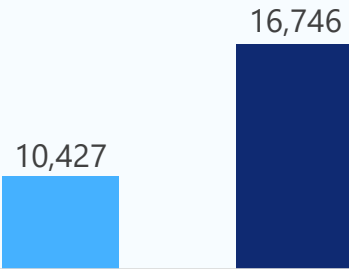
Q2FY27 Key Financial Metrics

(Rs. Million)

Consolidated

Total Income

+61% YoY

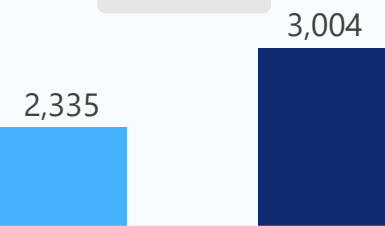


EBITDA & EBITDA Margin (%) *

22.4%

+29% YoY

17.9%

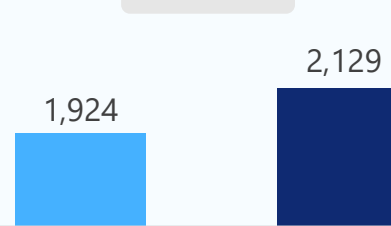


PBT & PBT Margin (%)

18.5%

+11% YoY

12.7%

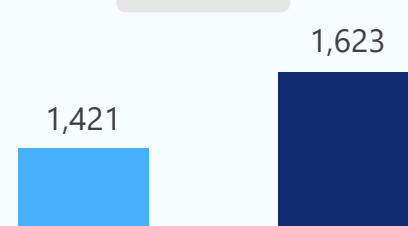


PAT & PAT Margin (%)

13.6%

+14% YoY

9.7%



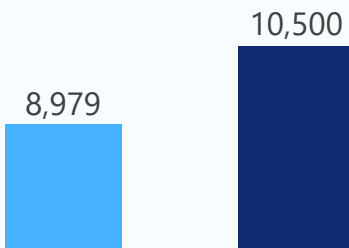
Q2FY26

Q2FY27

Standalone

Total Income

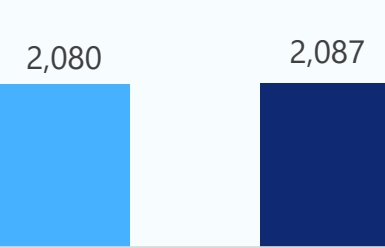
+17% YoY



EBITDA & EBITDA Margin (%) *

23.2%

19.9%

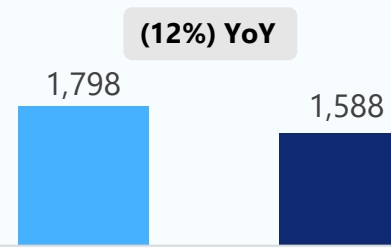


PBT & PBT Margin (%)

20.0%

(12%) YoY

15.1%

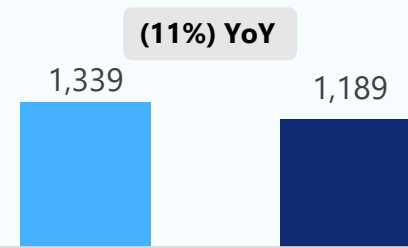


PAT & PAT Margin (%)

14.9%

(11%) YoY

11.3%



Q2FY26

Q2FY27

- The Company continued its strong growth momentum in Q2FY27, with Consolidated Total Income growth of 61% YoY and EBITDA increase of 29% YoY, despite macro headwinds, revision in minimum wages, and a change in the sales mix continuing to impact the business environment.
- Strong top-line & EBITDA growth continues, while bottom-line remains temporarily moderated by elevated finance costs of Rs. 234 Million (Consolidated) & Rs. 212 Million (Standalone) related to acquisition of three Indian entities of Antolin. These costs are expected to be normalised once the debt is repaid. Excluding this impact, PBT grew by 23% (Consolidated).

* EBITDA includes Other Income

Q2 & H1 FY27 P&L Statement – SPR Consolidated

(Rs. Million)

Particulars	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY
Revenue from Operations	16,482	10,165		31,226	19,798	
Other Income	264	261		512	546	
Total Income	16,746	10,427	60.6%	31,738	20,344	56.0%
Total Operating Expenses	13,743	8,091		25,907	15,773	
EBITDA*	3,004	2,335	28.5%	5,831	4,570	27.6%
<i>EBITDA* Margin</i>	17.9%	22.4%		18.4%	22.5%	
Depreciation and Amortization	555	326		1,089	641	
Finance costs	319	85		661	175	
PBT	2,129	1,924	10.6%	4,081	3,754	8.7%
<i>PBT Margin</i>	12.7%	18.5%		12.9%	18.5%	
Tax Expense	506	503		981	984	
PAT	1,623	1,421	14.1%	3,100	2,770	11.9%
<i>PAT Margin</i>	9.7%	13.6%		9.8%	13.6%	
Cash PAT	2,178	1,747		4,189	3,411	

- In Q2 & H1 FY27, the company delivered strong performance, demonstrating resilience while navigating an industry-wide environment of supply chain disruptions, commodity price movements linked to the wider geopolitical environment, revision in minimum wages and a change in the sales mix.
- Elevated Finance Costs by Rs. 234 Million (Q2FY27) & Rs. 486 Million (H1FY27) to fund the acquisition of three India entities of Antolin – a temporary effect which shall be normalised once the debt is repaid. Excluding this impact, PBT grew by 23% in Q2FY27 and by 22% in H1 FY27.

Q2 & H1 FY27 P&L Statement – SPR Standalone

(Rs. Million)

Particulars	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY
Revenue from Operations	10,262	8,730		19,678	17,086	
Other Income	238	249		449	515	
Total Income	10,500	8,979	16.9%	20,127	17,601	14.4%
Total Operating Expenses	8,413	6,898		16,021	13,497	
EBITDA*	2,087	2,080	0.3%	4,106	4,104	-
<i>EBITDA* Margin</i>	19.9%	23.2%		20.4%	23.3%	
Depreciation and Amortization	228	223		447	440	
Finance costs	271	59		564	123	
PBT	1,588	1,798	(11.8%)	3,095	3,541	(12.6%)
<i>PBT Margin</i>	15.1%	20.0%		15.4%	20.1%	
Tax Expense	399	459		787	904	
PAT	1,189	1,340	(11.4%)	2,308	2,637	(12.5%)
<i>PAT Margin</i>	11.3%	14.9%		11.5%	15.0%	
Cash PAT	1,417	1,563		2,755	3,077	

- In Q2 & H1 FY27, the Company delivered growth in Total Income and maintained EBITDA, demonstrating resilience while absorbing impact from industry-wide supply chain disruptions, commodity price movements linked to the wider geopolitical environment, revision in minimum wages and a change in the sales mix.
- Elevated finance costs of Rs. 212 Million in Q2FY27 and Rs. 441 Million in H1FY27 towards funding the acquisition of three Indian entities of Antolin, expected to normalise with debt repayment

* EBITDA includes Other Income

SPR Auto Technologies Consistently Outgrowing the Industry



Q2FY27
v/s
Q2FY26

Industry *

Production Volumes

**+19%
YoY**

**10.9
Million Units**

Domestic Sales Volumes

**+18%
YoY**

**8.7
Million Units**

SPR Auto Technologies

Consolidated Total Income

**+ 61%
YoY**

**Rs. 16,742
Million**

The Automotive industry delivered record Q2 performance, with highest-ever Q2 sales across all segments

Successfully Completed a Rs. 10,000 Million QIP

**Rs. 10,000
Million**

Issue size

Rs. 4,280

Issue Price Per Share

20 August 2026

Date of Completion

23.36 lakh

Additional Equity Shares Issued

MARQUEE DOMESTIC & OVERSEAS INSTITUTIONAL PARTICIPATION

PREMJI INVEST 

ADIA

 **AXIS MUTUAL FUND**

 **ICICI PRUDENTIAL
MUTUAL FUND**

 **SBI MUTUAL FUND**
A PARTNER FOR LIFE

 **kotak**
Kotak Mahindra Mutual Fund

 **ADITYA BIRLA
CAPITAL**
MUTUAL FUNDS

 **TATA**
mutual fund

BlackRock

 **uti**
UTI Mutual Fund

 **EDELWEISS**
MUTUAL FUND

 **HSBC** Mutual Fund

 **Invesco**
Mutual Fund

 **asset
360
ONE**

 **motilal
oswal**

3

Company Overview

SPR Auto Technologies at a Glance



Proven Industry Leader

More than **5** decades of Industry presence backed by strong leadership

Leading manufacturer of pistons, piston pins, piston rings & engine valves

Diversified Business Model

- Caters to both Automotive & Non-Automotive* segments
- Diversified Revenue stream with presence in OEM, Exports & Aftermarket
- Diversifying & strengthening product portfolio through targeted acquisitions

Manufacturing Excellence

#14 Manufacturing Plants

#8 Assembly Units catering to specific requirements of major customers

#1 World Class Technology Centre



Global Network

Presence in 30+ countries across **5** continents

Preferred choice of global automotive customers

Long-standing Technology Partnerships

Tie-ups with global majors of our segments/products

Robust financials[^] with Strong Credit Profile

Total Income & PAT grew at a **15% & 33% CAGR** (from FY22-26)

Strong Return Ratios

Consistent cash generation driving long-term growth

Strong Credit Rating
(AA+ from India Ratings)



* Tractors & Off-highway, Industrials and Gensets

[^] Standalone Financials

Heritage of the Shriram Group, a Leading Industrial Powerhouse



Dr. Charat Ram
(1918-2007)



Founded by Dr. Charat Ram, a pillar, visionary and the face of the Indian business sector, who played a significant role in shaping the Indian industry

Driven by his relentless pursuit of excellence, he meticulously **built up** several successful companies, including **SPR Auto Technologies, DCM, Usha International and Shriram Industrial Enterprises Ltd. (SIEL)**

Dr. Charat Ram made history by bringing **the Honda Genset and Honda Car to India under joint ventures**

Building upon Dr. Charat Ram's legacy, SPR Auto Tech has **emerged as a prominent Indian manufacturer of automotive components**, renowned for its commitment to innovation and excellence

With a rich **heritage spanning over 50 years**, SPR Auto Technologies continues to embrace new and **cutting-edge technologies** in the auto components industry

Our Journey of Achieving Excellence over 5+ Decades



1972

Foundation of SPRL;
Technology Partnership for
Pistons with Kolbenschmidt,
Germany



1978

Technology Partnership
for Rings with Riken
Corporation, Japan



1987

Technology Partnership
for Pistons with Honda
Foundry, Japan



1990

Technology Partnership
for Engine Valves with
Fuji Oozx, Japan



1993

Engine Valves
manufacturing
commenced



1994

Received ISO9001
Certification



2010

No. 1 Piston Rings (India)



2008

R&D Centre recognised
by DISR, Govt. of India



2007

Received TPM Special
Award (JIPM)



2004

Received TPM Excellence
Award (JIPM)



2001

Received ISO14001
Certification



1995

Commencement of Steel
Rings Manufacturing



2011

Established 2nd plant
in Pathredi, Rajasthan



2014

New Technological
Centre inaugurated



2016

Listing on National
Stock Exchange of
India



2020

Established 3rd plant for
Global surface treatment
facility at Ghaziabad, Uttar
Pradesh



2021

SPR leads the
development of Piston
assembly for BS VI
models in India



2022

- Incorporation of SPR Engenious Ltd. (SEL);
- SEL Acquired 66.42% stake in SPR EMF Innovations Pvt. Ltd.



2026

- SPR Auto Technologies acquired 100% stake in
- SPR Auto Interior Lighting Solutions Pvt. Ltd.
- SPR Auto Interior Solutions Pvt. Ltd.
- SPR Auto Interior Solutions Chakan Pvt. Ltd.
- Technology Partnership with Antolin, Spain
- Company renamed to SPR Auto Technologies Ltd.
- Successfully completed QIP of Rs. 10,000 Million



2025

- Listing on BSE
- SPR Auto Tech acquired 100% stake in Karna Intertech Pvt. Ltd.



2024

- Crosses Rs. 30,000 Million Total Income;
- Commencement of Manufacturing operations in Pithampur, MP under SEL;
- SEL (100% subsidiary of SPR Auto Technologies) acquired 100% stake in SPR TGPEL Precision Engineering Ltd.



2023

- SPR Engenious Ltd. (100% subsidiary of SPR Auto Technologies) acquired
- 62% stake in SPR Takahata Precision India Pvt. Ltd.
- Technology Partnership with Takahata, Japan



2022

- Crosses Rs. 20,000 Million Total Income;
- TPM Excellence Award (JIPM)

State-of-the-art Manufacturing Infrastructure

Under SPR Auto Technologies

Under SEL



**Ghaziabad,
Uttar Pradesh**
(1 facility)

- Pistons
- Piston Rings
- Piston Pins
- Engine Valves



**Pathredi,
Rajasthan**
(1 facility)

- Pistons
- Piston Rings
- Piston Pins
- Engine Valves



**Bulandshahr Rd,
Uttar Pradesh**
(1 facility)

- Pistons (Surface coating of top groove)
- Piston Rings (Coating on top ring)



**Bahadurgarh,
Haryana**
(1 facilities)

Modern CNC machines and CAD/CAM facilities for manufacturing die casting moulds.



**Chakan & Pune,
Maharashtra**
(4 facilities)

Headliner Substrates, Modular Headliners, Sunvisors, Door Panels, Central Floor Consoles, Pillar Trim, Front-end Carriers, Exterior Plastic Parts, Overhead Consoles, Dome Lamps, Ambient Lighting, Touch Panels and Capacitive Pads



**Chennai,
Tamil Nadu**
(1 facility)



**Pithampur,
Madhya Pradesh**
(1 facility)

Engine Valves



**Coimbatore,
Tamil Nadu**
(1 facility)

Motors & Controllers for EV Segment



**Neemrana,
Rajasthan**
(1 facility)

Precision Injection Moulded parts for vehicles



**Noida,
Uttar Pradesh**
(2 facilities)

Precision Injection Moulded parts, Air Vents, Speaker Grills, Manifolds, Medical Parts

The equipment in our facilities provides us the advantage of manufacturing all our products on the same lines, enabling us to be agile in catering to demand for different products



#14
Manufacturing Facilities



#8
Offices



#8
Assembly Units



#15
Logistics Centers Globally

Strengthening Resilience in a Dynamic Industry Environment

Industry Environment – What is Changing

Geopolitical & Trade Volatility

Shifting tariffs and cross-border tensions are reshaping global sourcing routes and lead times

Commodity & Input Cost Swings

Movement in commodity prices calls for agile cost and pricing management

Evolving Powertrain Mix

EVs, Hybrids and tighter emission norms are reshaping demand across product segments

Rising Customer Expectations

OEMs seek faster launches, higher precision and greater supply reliability

Our Response – Initiatives Building Structural Resilience



Efficiency & Cost Excellence

Debottlenecking, productivity gains and cost optimisation sustaining industry-leading margins



Sourcing & Supply Chain

Streamlined supply base and closer partner integration, supported by backward integration, protect continuity



Automation

Affordable low-cost automation to lift productivity across plants



Digitization

Digitization of plants and processes for real-time visibility and faster decision making



Inventory & Logistics

Optimised inventory and logistics planning to release working capital and improve service levels



Capex

Growing capacity ahead of the market for the various products and technologies within the group

Seasoned Board Of Directors Providing Expert Oversight



Mr. Pradeep Dinodia
Chairman
(Non-Executive Non-Independent Director)

- On the board since 2003
- Non-Executive Non-Independent Director of Hero MotoCorp Ltd., Hero FinCorp Ltd., DCM Shriram Ltd., SPR Auto Interior Lighting Solutions Pvt. Ltd., SPR Auto Interior Solutions Pvt. Ltd., and SPR Auto Interior Solutions Chakan Pvt. Ltd.



Mr. Hari S. Bhartia
Independent Director

- On the board since 2009
- Co-Chairman & NED of Jubilant Pharmova Ltd.; Co-Chairman & WTD of Jubilant Ingrevia Ltd. and Co-Chairman & NED of Jubilant FoodWorks Ltd., ID in Global Health Ltd.



Mr. Luv D. Shriram
Whole Time Director

- On the board since 2009
- One of the Promoters
- Also on the board of SPR Auto Interior Lighting Solutions Pvt. Ltd., SPR Auto Interior Solutions Pvt. Ltd., and SPR Auto Interior Solutions Chakan Pvt. Ltd.



Ms. Meenakshi Dass
Non-Executive Director

- On the board since 2009
- One of the Promoters
- Also on the board of SPR Auto Interior Lighting Solutions Pvt. Ltd., SPR Auto Interior Solutions Pvt. Ltd., and SPR Auto Interior Solutions Chakan Pvt. Ltd.



Ms. Ferida Chopra
Independent Director

- On the board since 2019
- Independent Legal Counsel in Supreme Court of India, High Court of Delhi, CCI and various other Tribunals
- Independent Director of SPR EMF Innovations Pvt. Ltd., SPR Takahata Precision India Pvt. Ltd. & SPR TGPEL Precision Engineering Ltd.



Mr. Krishnakumar Srinivasan
Managing Director & CEO

- On the board since 2020
- Long and varied experience in leadership roles with auto companies in India & abroad
- Also on the board of the subsidiaries viz. SEL, SPR EMFi, SPR Takahata, SPR TGPEL, SPR Auto Interior Lighting Solutions Pvt. Ltd., SPR Auto Interior Solutions Pvt. Ltd., and SPR Auto Interior Solutions Chakan Pvt. Ltd.



Mr. Yasunori Maekawa
Non-Executive Director

- On the board since 2022
- Chairman & CEO of NPR-Riken Corporation



Ms. Tina Trikha
Independent Director

- Appointed w.e.f. from 13th May 2024
- Non-Executive & Independent Director of Hero Motocorp Ltd. & Oberoi Realty Ltd., and Director of C.E. Info Systems Ltd. & SPR Auto Interior Solutions Pvt. Ltd.



Mr. Akihiro Ozaki
Independent Director

- Appointed w.e.f. from June 2025
- Vice President, Fuji Valve (Guangdong) Corporation, Japan



Mr. Klaus Semke
Non-Executive Director

- On the board since 2023
- Managing Director & CEO at Kolbenschmidt Pistons Management GmbH (Germany)



Mr. Shigeto Muno
Alternate Director to Mr. Maekawa

- On the board since June 2024
- Operating Officer - Sales at NPR-Riken Corporation



Mr. Arun Kumar Shukla
Director

- On the board since August 2026
- Executive Director – Projects at SPR Auto Technologies Ltd.

The Visionary Leaders Who Drive SPR Auto Technologies



Mr. Krishnakumar Srinivasan
Managing Director & CEO

- 38+ Years of experience
- MBA, Diploma in Exports and B.E. (Mechanical)



Mr. Arun Kumar Shukla
Executive Director – Projects

- 38+ Years of experience
- B. Tech



Mr. Prem Rathi
Executive Director & CFO

- 27+ Years of experience
- FCA and B. Com (Hons).



Mr. Rajan Nanda
Executive Director

- 34+ Years of experience
- MBA Finance & Operations and B.E. Mechanical



Ms. Poonam Bharati
Executive Director & CHRO

- 30+ Years of experience
- B Sc., Masters in HR & IR



Mr. Rajnish Julka
Executive Director - Ghaziabad

- 35+ Years of experience
- MEP, MTE, B. Sc. Engineering (Mechanical)



Mr. Sumantra Mukherjee
Executive Director - Pathredi

- 31+ Years of experience
- BE (Procurement Engineering)



Mr. Atul K. Khanapurkar
Executive Director - Pathredi

- 39+Years of experience
- B.E. (Electronics).



Mr. Ashok Sinha
Dy. Executive Director, ISCM

- 28+ Years of experience
- MBA, PGDBM, B. Sc. Engineering (Mechanical)



Mr. Prashant Khairnar
Dy. Executive Director & CDO

- 28+ Years of experience
- B.E. Mechanical



Mr. Pankaj Jain
Chief – Quality Control

- 35+ Years of experience
- B.E. (Mechanical Engineering) and a certified Six Sigma Black Belt



Mr. Nilesh Jain
Head Legal & Company Secretary

- 26+ Years of experience
- Fellow member of ICSI and LL.B. (Hons)

The SPR Group



SPR USHA

Products are marketed to almost all OEMs and Aftermarkets under brands **SPR and USHA**

100%

100%

100%

100%

SPR Engenious Ltd. (SEL)



Karna Intertech Pvt. Ltd.



Karna is a key supplier of gravity die casting moulds to SPR Auto Tech, which are utilised in the manufacturing of piston castings

SPR Auto Interior Lighting Solutions Pvt. Ltd.

(Formerly Antolin Lighting India Pvt. Ltd.)

Indian manufacturer of automotive interior lighting systems for leading OEMs

SPR Auto Interior Solutions Pvt. Ltd.



(Formerly Grupo Antolin India Pvt. Ltd.)

Supplying automotive interior components

62%

72.58%

100%

100%



SPR Takahata Precision India Pvt. Ltd.
(Formerly Takahata Precision India Pvt. Ltd.)

Technical collaboration with Takahata Japan, which is a leading precision injection moulded parts manufacturing company globally



SPR EMF Innovations Pvt. Ltd.
(Formerly EMF Innovations Pvt. Ltd.)

A young tech company having research base in Singapore and manufacturing operations in India



SPR TGPEL Precision Engineering Ltd.
(Formerly TGPEL Precision Engineering Ltd.)

Engaged in the manufacturing of high precision injection moulds and injection moulded components



SPR Auto Interior Solutions Chakan Pvt. Ltd.
(Formerly Grupo Antolin Chakan Pvt. Ltd.)

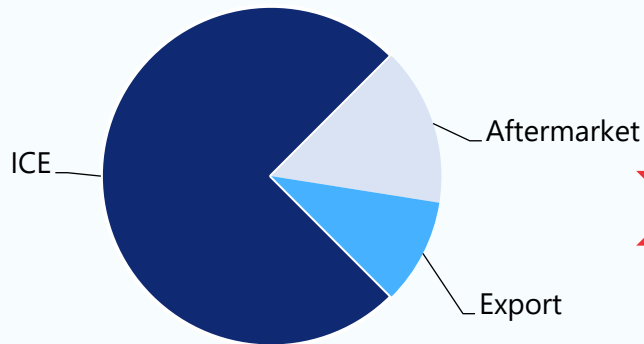
SPR Auto Interior Solutions Chakan Private Limited is focused on producing vehicle interior systems for leading OEMs from its Chakan plant



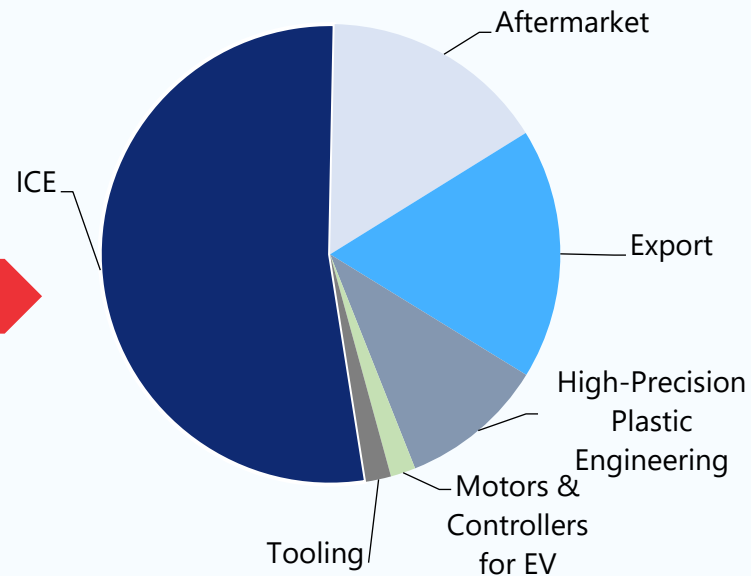
Focusing on Strategic Diversification

Diversification Strategy leading to Change in Business Mix

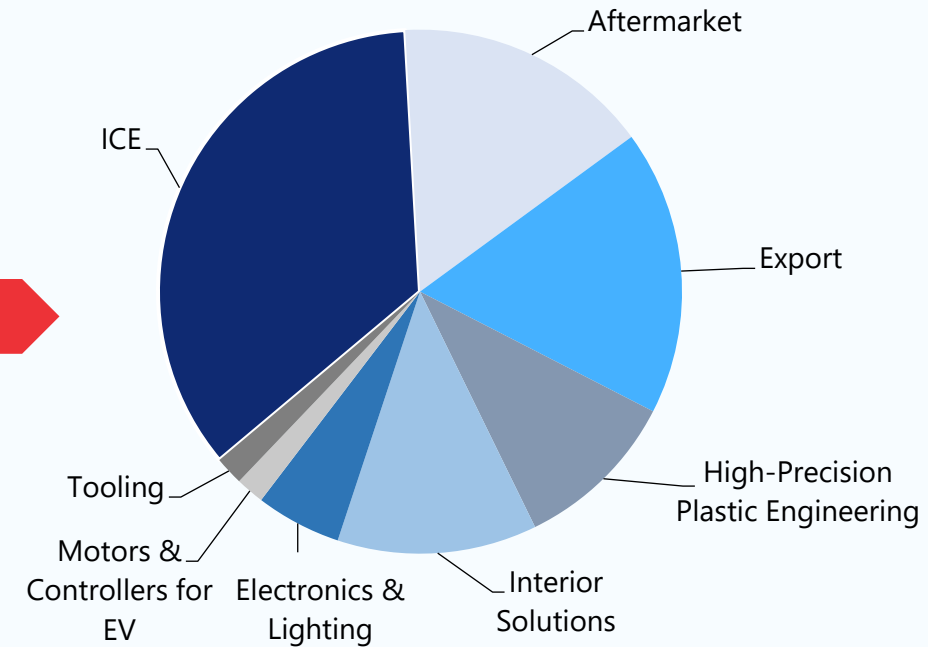
Pre-FY20



FY24



FY26



Diverse presence across ICE powertrains including CNG, LNG, PNG (SPR Auto Technologies Standalone), Electric Vehicles (SPR EMFi), High-precision Injection Moulded Components (SPR Takahata & SPR TGPEL), Automotive Interior & Lighting Solutions (SPR Auto Interior Lightning Solutions, SPR Auto Interior Solutions & SPR Auto Interior Solutions Chakan) underscores our commitment to a powertrain de-risked business model

Diversifying into Powertrain Agnostic Domains

Building on its diversification strategy, SPR Auto Technologies is expanding into high-growth Powertrain Agnostic Domains, broadening the business and de-risking growth across the Automotive industry

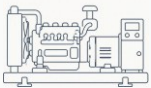
Legacy Business



Snowmobile Applications



Lawnmower Applications



Gensets



Marine Applications

and other Industrial Applications

High-Precision Plastic Moulded Components



Brake Units, ECU, Airbag, Door Locks, Steering, Speaker Grills, Air Vents, Electrical Parts, Medical Parts, etc.

Motors & Controllers for EV



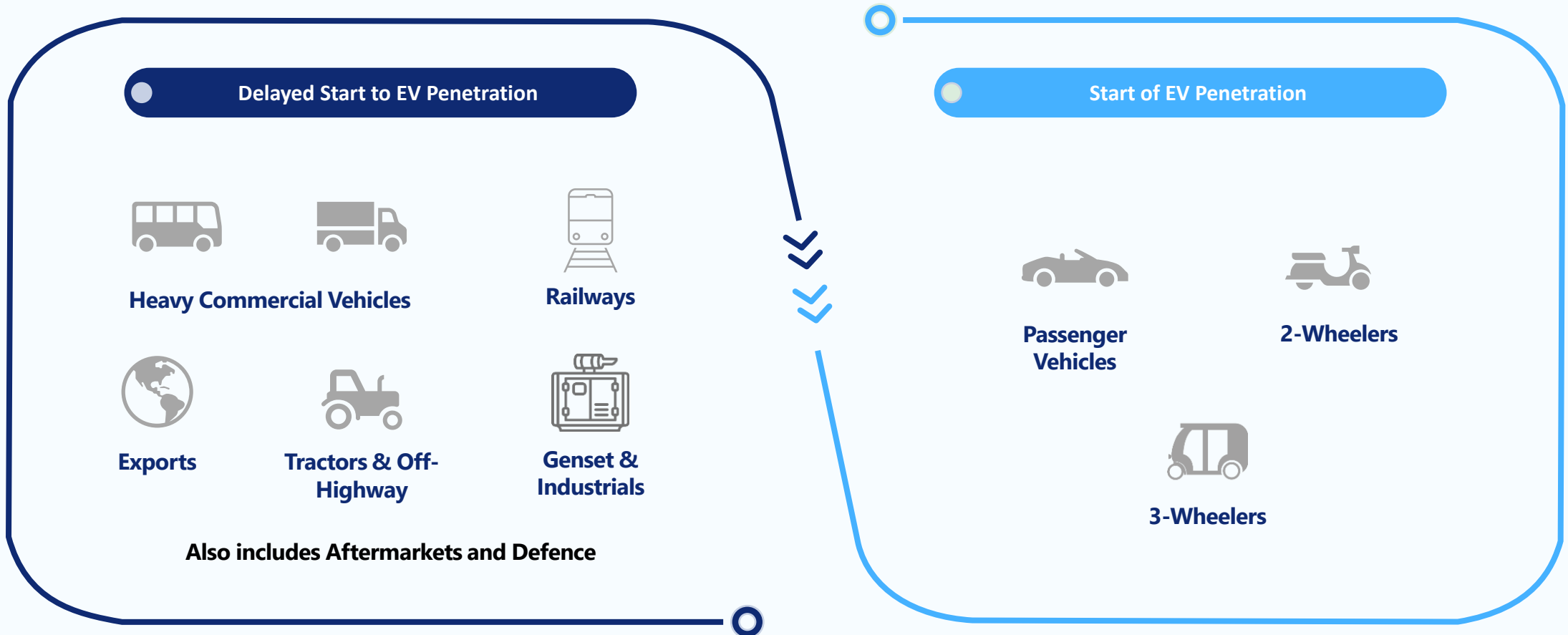
BLDC Motors, Mid Drive Motors, Motor Controllers, etc.

Automotive Interior Solutions



Headliners, Door Panels, Centre Consoles, Instrument Panels, Lighting Systems, Electronic / Touch Components, etc.

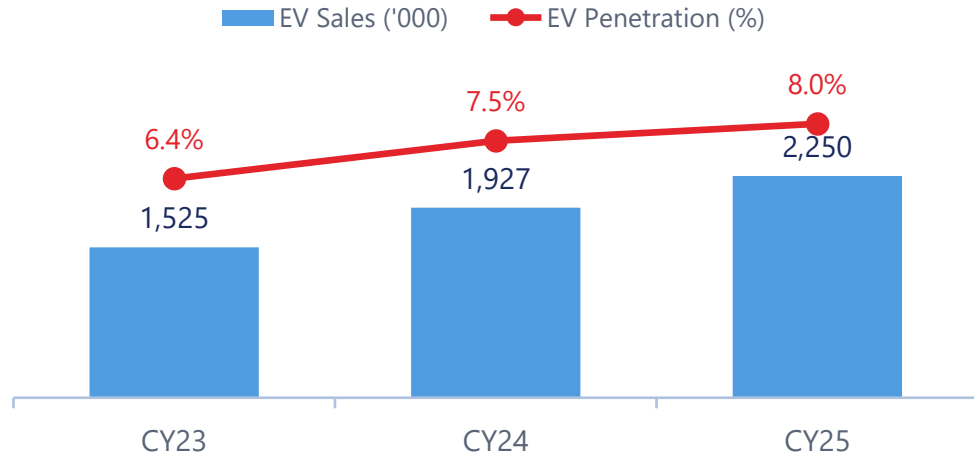
Growth Expected to Extend Across All Segments



Presence across diverse segments positions SPR Auto Technologies in a comfortable position with regards to expected change in market dynamics, thereby derisking its overall business model

ICE Continues to Grow Despite Rising EV Penetration

Electric Vehicles: Sales (in Thousand) & Penetration (%)

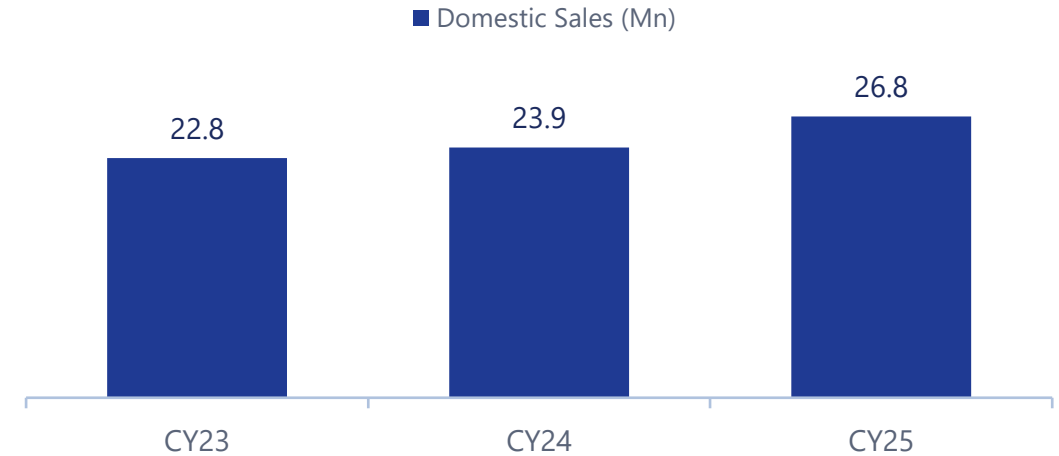


21.5%
CAGR, CY23-25

+0.7 Mn
Units added, CY23-25

10.7%
EV penetration, CY26^

ICE-led Industry: Auto Industry Domestic Sales (in Million)



8.3%
CAGR, CY23-25

+4.0 Mn
Units added, CY23-25

>90%
ICE share of sales, CY25

- **EV momentum is strong** : Sales rose from 1.5 Mn in CY23 to 2.3 Mn in CY25 (~21% CAGR), and penetration climbed from 6.4% to 10.7% in CY26 so far
- **ICE continues to grow steadily** : The ICE-led industry grew at ~8% CAGR, with ICE still accounting for over 90% of the ~27 Mn vehicles sold in CY25
- **ICE adds more volume** : The industry added ~4.0 Mn units over CY23-25, over 5x the ~0.7 Mn added by EVs
- **Together, the market is expanding** : EV and ICE are growing side by side rather than at each other's expense, and SPR's ICE and EV product lines are positioned to benefit from both

Internal Combustion (IC) Engines : Growth Story will continue

Insufficient Power Grid capabilities to support India's EV ambitions

- India had an installed generation capacity of ~540 GW in 2026
- EV deployment in the 33% target scenario by 2030, will result in 334 GW or a quarter of aggregate load capacities of electricity devices and equipment across all end-use sectors of the country

India is not comparable to the West & China

- The framework that has been a success in the West and China cannot be applied to India due to the different demographics in India
- India is also not as technologically matured as other countries which would make EV adoption much slower than what these countries have witnessed

Lack of EV charging Infrastructure in the country

- 200+ EVs per commercial charging point in India, compared to ~20 in US and less than 10 in China
- Very few charging stations in cities apart from few Metros; Malls and Office spaces also lack infrastructure making it challenging for daily commuters.

Absence of Resale Market

- Unlike traditional petrol or diesel cars, the resale value of electric vehicles is influenced by factors such as battery health, software updates, and technological advancements
- Absence of standardised diagnostics for battery health creates uncertainties for buyers & insurers



Sustainability: Well-to-Wheels ICE vs. EV

- 60% thermal power being generated today is not fully sustainable
- India has committed to 50% of its installed power capacity by 2030 to come from non-fossil sources with non fossil-fuel-based power capacity to increase by 500GW
- For a park of 100 Mn. vehicles (with 60% 2-Wheelers); the volume of power required will be huge
- The correct way of disposing off used batteries will be a challenge

Higher Ownership Costs of EV makes it unaffordable for majority of the population

- Initial Cost of owning an EV is 2x the cost of an ICE vehicle.
- Higher cost of EV technology and unavailability of several components in India

High Replacement Costs & Miniscule Maintenance Network

- The replacement costs of EV batteries are very high (up to Rs. 7 lakh for some vehicles)
- Due to the high technology used in EVs, the repair technicians in India have little knowledge about EV and it is highly risky to repair in local workshops

While the EV Industry is witnessing growth, it is facing numerous challenges and still has a long way to go. In the meanwhile, Internal Combustion (IC) Engines will continue to grow with the growing Automotive Industry

4

Targeted Strategic Initiatives

A



Building a Robust
Business through
Diversification

B



Driving Innovation
by harnessing
**Technology and
R&D**

C



Accelerating
Growth through
**Strategic
Acquisitions**

D



Committed to
**Efficiency &
Operational
Excellence**

4A

Building a Robust Business through Diversification

01

**Diversified
Across Industry
Segments**

02

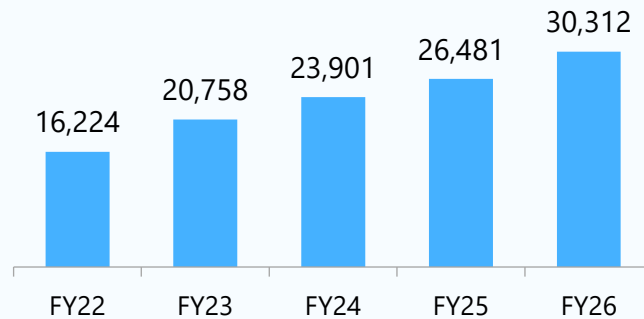
**Diversified
Product Portfolio**

03

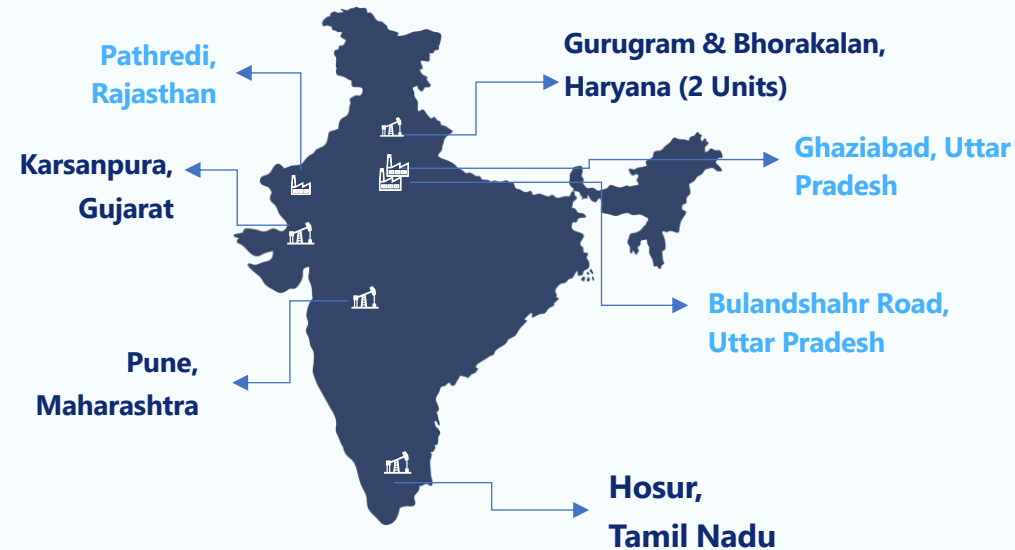
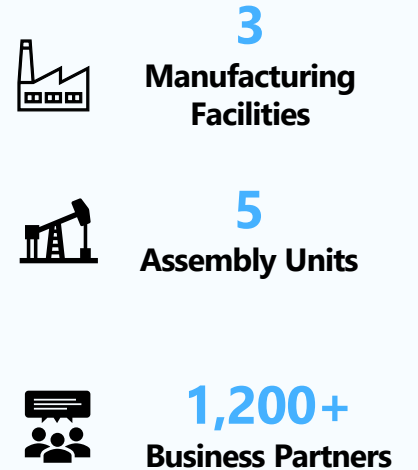
**Diversified Across
Customer
Segments**

Diversified Across Industry Segments in Standalone Business

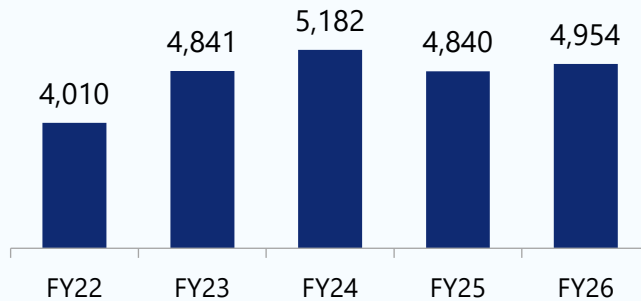
Domestic Revenue
(Rs. Million)



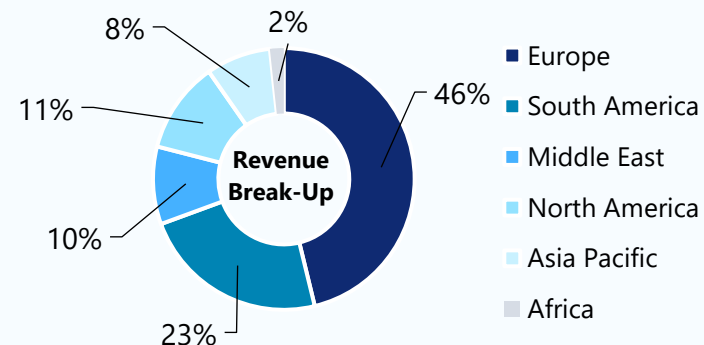
Manufacturing Facilities & Assembly Units located at:



Export Revenue
(Rs. Million)



FY26 Region-wise Exports Mix



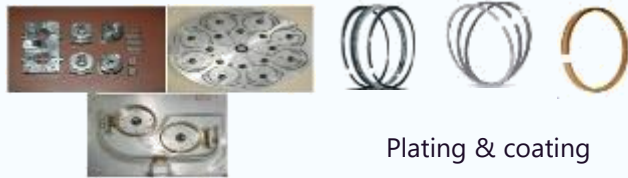
Diversified Product Portfolio

Core / Legacy Products

Pistons & Piston Pins



Piston Rings



Engine Valves

- Chrome plating
- Tuff riding (Nitro Carbonizing)
- Multiple head profiles
- Seat Stellite Engine Valves
- 16 groove profiles

High-Precision Injection Moulded Components



Motors & Controllers for EVs

Ranging from 2kW to 250 kW



Automotive Interior Solutions



Diversified Across Customer Segments

Core / Legacy Products

Automotive

Commercial Vehicles



Passenger Vehicles



Two-Wheelers



Tractors



Non-Automotive

Off-Highway, Industrial & Gensets



Marine

Railways & Defense



High-Precision Injection Moulded Components

Takahata



TGPEL



Automotive Interior Solutions

SPR Auto Interior Lighting Solutions, SPR Auto Interior Solutions, SPR Auto Interior Solutions Chakan



4B

**Driving Innovation
by harnessing
Technology and R&D**

Driving Innovation Through Our Ultra Modern Tech Centre

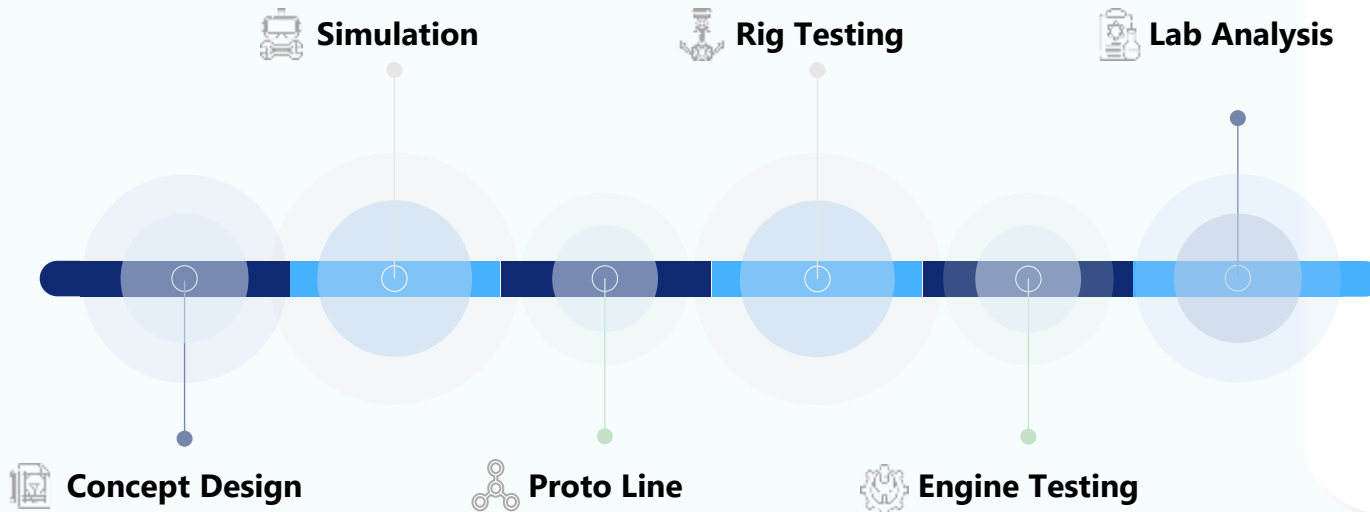
SPR Auto Technologies' State-of-the-art Tech Centre is fully equipped to provide complete and comprehensive solutions, catering to the exacting needs of the hi-tech, new generation engines

Recognized by Department of
Scientific & Industrial
Research, Government of India



With a state-of-the-art Technology Centre,
the Company has reinforced its self-
sufficiency in end-to-end design,
development, and testing; while holding
multiple patents

End-to-End Product Development Facility

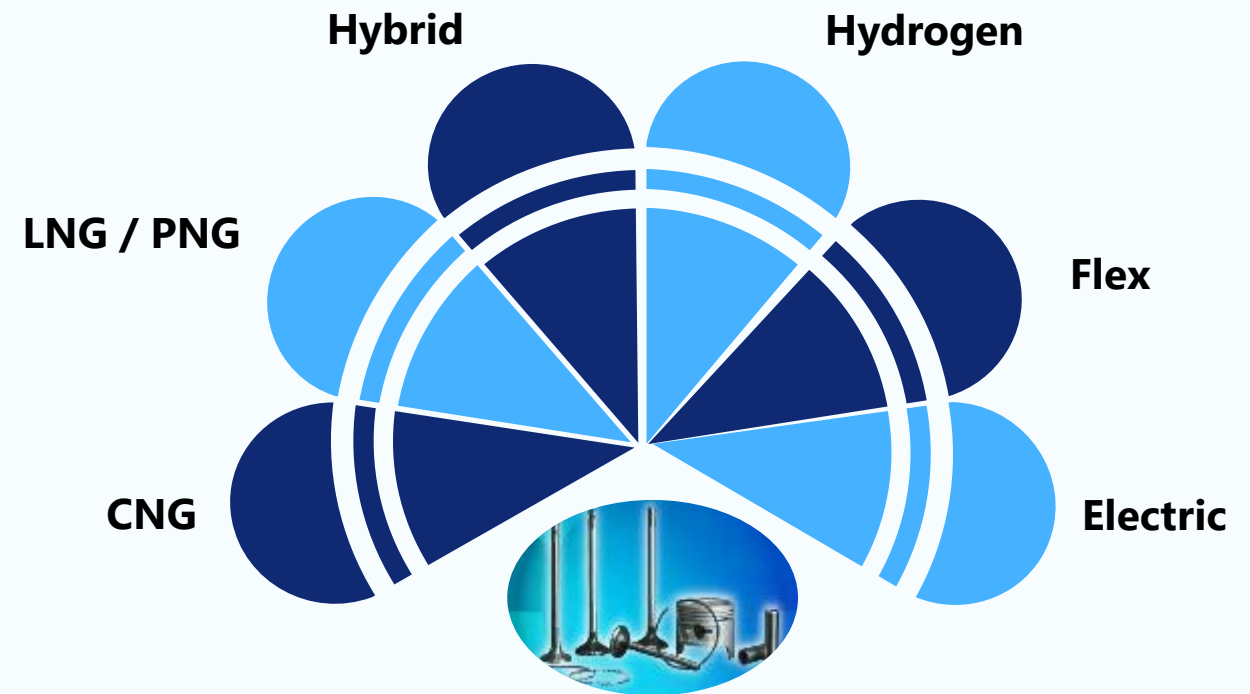


Complete Setup for Testing of CNG and Multi-Fuel Applications



Focussed on developing various Powertrain Solutions

- Advanced CNG-compatible components, meeting stringent emission norms and ensuring durability in high-pressure environments
- Hydrogen-based fuel solutions, including hydrogen internal combustion engines (H2-ICE) and hydrogen-enriched compressed natural gas (H-CNG)
- Ethanol-blended fuel solutions, aligning with the Indian government's ethanol roadmap for a cleaner, more sustainable fuel mix
- Electric vehicle (EV) components, strengthening the product portfolio to cater to next-generation mobility solutions



Time-Tested Technology Partnerships with Major Global Players

Since 1972

PISTONS



Kolbenschmidt, Germany

- Ranks among the 100 biggest auto industry suppliers worldwide
- 40 production plants in Europe, the Americas, Japan, India and China
- Has three divisions – Mechatronics, Motor service and Hard parts (includes pistons for cars & CV, and other products)

Since 1978

RINGS

RIKEN

Riken Corporation, Japan

21.3% Holding in SPR Auto Technologies

- Founded in 1927
- Presence in USA, China, Indonesia, Thailand, Europe, and India
- Manufactures Piston Rings, Other Automotive Parts, Piping, Marine & Industrial Components & Parts, Thermal Engineering products, Aerospace Industrial Equipment parts, etc.

Since 1989

PISTONS



Honda Foundry, Japan

- Founded in 1963
- Began with Manufacturing Piston, also manufactures automobile parts and other aluminium alloy parts

Since 1993

ENGINE VALVES



Fuji Oozx, Japan

- Established in 1951
- Presence in USA, China, Indonesia, Mexico, Germany and India
- Manufactures various engine valves and other engine-related parts and automobile parts, etc.

Since 2023

HIGH-PRECISION
INJECTION MOULDED
COMPONENTS



Takahata, Japan

- Established in 1984
- Manufactures automobile parts; digital, optical, residential, and medical equipment based on precision mold designs, and innovative molding technology

Since 2026

AUTOMOTIVE INTERIOR
SOLUTIONS



Antolin, Spain

- Established in 1950
- Invented rubber-metal steering joint, now manufactures interior solutions under businesses including overheads, doors and trim, cockpits, lighting, and electronic systems

4C

**Accelerating Growth
through
Strategic Acquisitions**

Foray into ICE Agnostic Products (1/3)

High-Precision Injection Moulded Products



SPR Takahata Precision India Pvt. Ltd.

Transaction Details



- SPR Engenious Ltd. (SEL) acquired 62% stake in SPR Takahata Precision India Pvt. Ltd. (TPIPL)
- Acquisition completed on 16 October 2023

Company Profile



- SPR TPIPL is a leading manufacturer of high-precision injection moulded parts for applications such as automotive, office automation equipment, residential, medical equipment, etc.

What They Bring



- Technical Collaboration with Takahata Japan
- State of the art manufacturing facility in Neemrana, Rajasthan capable of developing moulds from 20T – 350T

Strategic Fit



- Diversification into High-Precision Injection Moulded Components
- Derisking of Business Model



SPR TGPEL Precision Engineering Ltd.

- SPR Engenious Ltd. (SEL) acquired 100% stake in SPR TGPEL Precision Engineering Ltd. (TGPEL)
- Acquisition completed on 24 December 2024

- SPR TGPEL is a leading player in the field of precision mould making and injection moulded parts, manufacturing parts including speaker grills, air vents, manifolds, door handles, etc.

- 30+ years of experience in mould making & precision plastic components manufacturing
- 2 manufacturing facilities in Noida, Uttar Pradesh

- Strengthens the company's precision injection moulded components business
- Further derisking of business model

Foray into ICE Agnostic Products (2/3)

Electric Motors & Controllers



SPR EMF Innovations Pvt. Ltd.

Transaction Details



- SPR Engenious Ltd. (SEL) increased their stake in SPR EMF Innovations Pvt. Ltd. (EMFi) from 66.42% to 72.58% during Q2FY26
- Acquisition completed on 11 January 2023

Company Profile



- SPR EMFi is a young technology company involved in the designing & manufacturing of motors and controllers for electric vehicles with research base in Singapore & manufacturing in India

What They Bring



- Technology Agreement with Wuxi Lingbo Technology Co. for controllers and Shenzhen Greatland Electrics Inc. for motors
- State of the art manufacturing facility in Coimbatore, Tamil Nadu with design & manufacturing capabilities

Strategic Fit



- Electrification of Product Portfolio
- Diversification of Business Model
- Developing grounds-up & complete system solutions for EVs will allow SPR Auto Technologies to capture a large market

Moulds & Tooling



Karna Interotech Pvt. Ltd.

- SPR Auto Technologies acquired 100% stake in Karna Interotech Pvt. Ltd. (Karna)
- Acquisition completed on 01 April 2025
- Karna is a key supplier of gravity die casting moulds to SPR Auto Tech, which are utilised in manufacturing of gravity die casting moulds and other precision engineering products
- High Level of quality and skilled workforce
- Tool Room in Bahadurgarh, Haryana
- Precision engineering capabilities
- Part of Backward Integration strategy of SPR Auto Technologies

Foray into ICE Agnostic Products (3/3)

Automotive Interior Solutions

SPR Auto Interior Lighting Solutions Pvt. Ltd.



(Formerly Antolin Lighting India Pvt. Ltd.)

- SPR Auto Technologies acquired 100% stake in SPR Auto Lighting Solutions Pvt. Ltd.
- Acquisition completed on 08th January 2026

SPR Auto Interior Solutions Pvt. Ltd.



(Formerly Grupo Antolin India Pvt. Ltd.)

- SPR Auto Technologies acquired 100% stake in SPR Auto Interior Solutions India Pvt. Ltd.
- Acquisition completed on 08th January 2026

SPR Auto Interior Solutions Chakan Pvt. Ltd.



(Formerly Grupo Antolin Chakan Pvt. Ltd.)

- SPR Auto Technologies acquired 100% stake in SPR Auto Interior Chakan Pvt. Ltd., a subsidiary of SPR Auto Interior Solutions Pvt. Ltd.
- Acquisition completed on 08th January 2026

Transaction Details



Company Profile



What They Bring



Strategic Fit



- Leading suppliers of automotive interior solutions in India
- Manufacture and sell products such as headliner substrates, modular headliners, sunvisors, door panels, central floor consoles, pillar trims, ambient lighting, etc.
- Long-term Technology Licensing Agreement with Antolin Global, ensuring continued access to cutting-edge technologies and support for new product development
- 5 manufacturing facilities – 2 each in Chakan and Pune, Maharashtra, and 1 in Chennai, Tamil Nadu
- Post Acquisition, SPR Auto Technologies has become a multi-product and well-diversified organisation with powertrain agnostic products contributing over 35% of the Consolidated Total Revenue
- High synergies with other group Plastics companies driving enhanced growth and value creation.
- High Asset Turnover Ratios resulting in good ROCE and Cash Retention

4D

**Committed to
Efficiency &
Operational Excellence**

Committed to Efficiency & Operational Excellence

Focusing on capital efficiency which was evident in significant strengthening of industry leading EBITDA margins from 15.9% in FY22 to 23.3% in FY26

Cost Optimization measures including Effective & Efficient utilization of resources

Affordable low-cost automation and interlinking of machinery

Increasing capacities by debottlenecking and setting up new facilities

Backward Integration Initiatives (like recent acquisition of Karna)

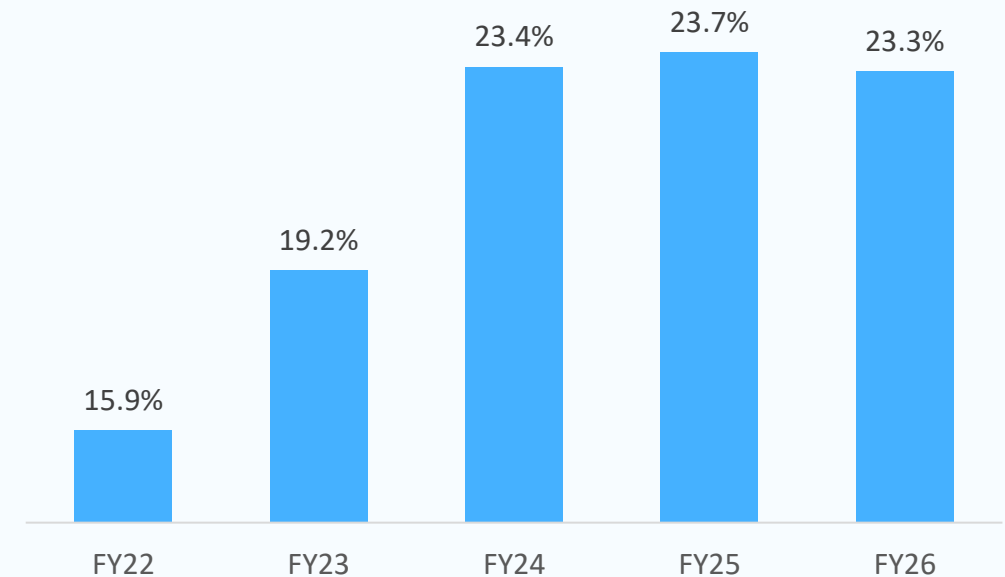
Productivity improvement across products

Streamlining of Supply Chain

Focussed approach to meet customer requirements

Digitization

EBITDA* MARGIN (%)

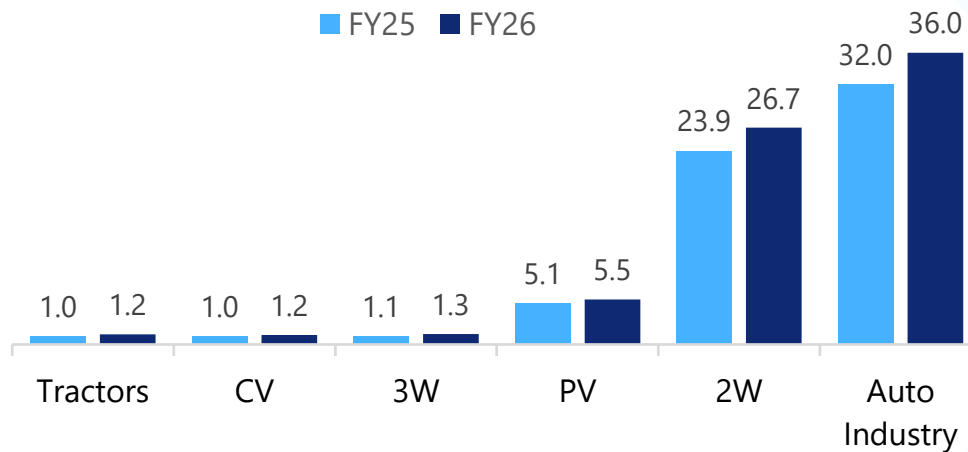


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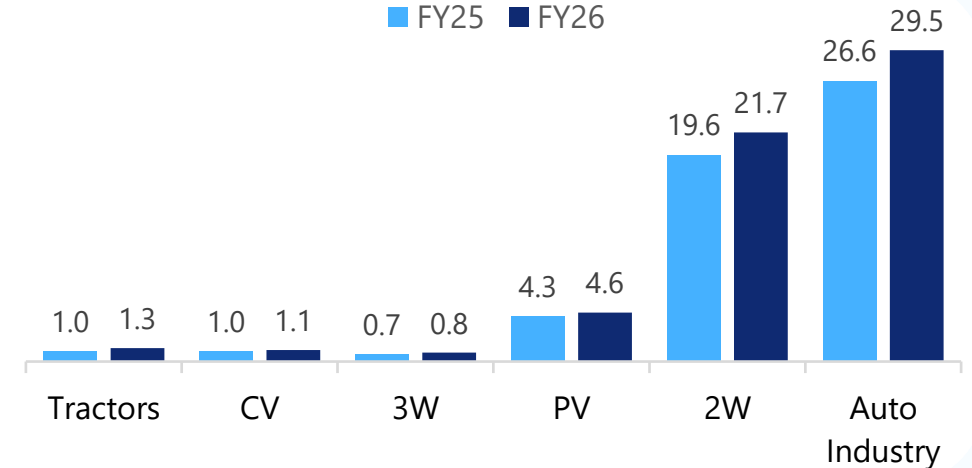
Industry Overview

India's Growing Automobile Market

Automobile Domestic Production Volumes *
(in Million)



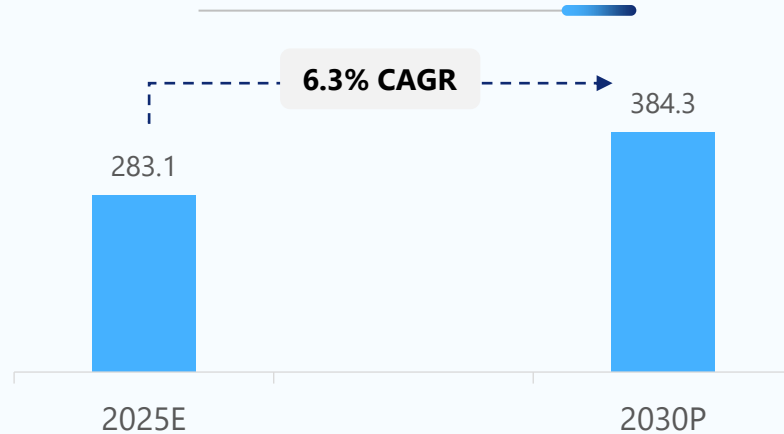
Automobile Domestic Sales Volumes *
(in Million)



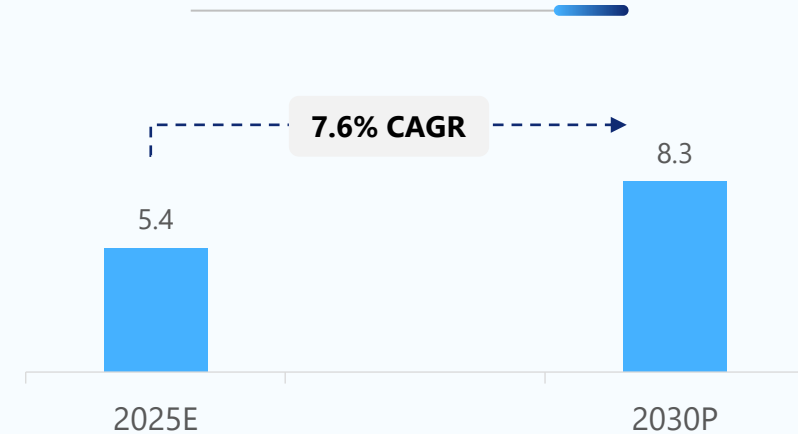
- The Indian automotive industry is witnessing steady demand recovery, especially in passenger vehicles and two-wheelers, driven by improving rural sentiment, infrastructure spending, and stable financing availability
- Premiumisation remains a major trend consumers are increasingly opting for SUVs, higher variants, and feature-rich vehicles, which is helping automakers improve margins despite competitive pricing pressure
- The auto component and export segments continue to strengthen, with Indian manufacturers benefiting from global supply-chain diversification and rising localisation, positioning India as a key manufacturing and sourcing hub globally

Internal Combustion Engine Market

Global ICE Market Size *
(USD Billion)



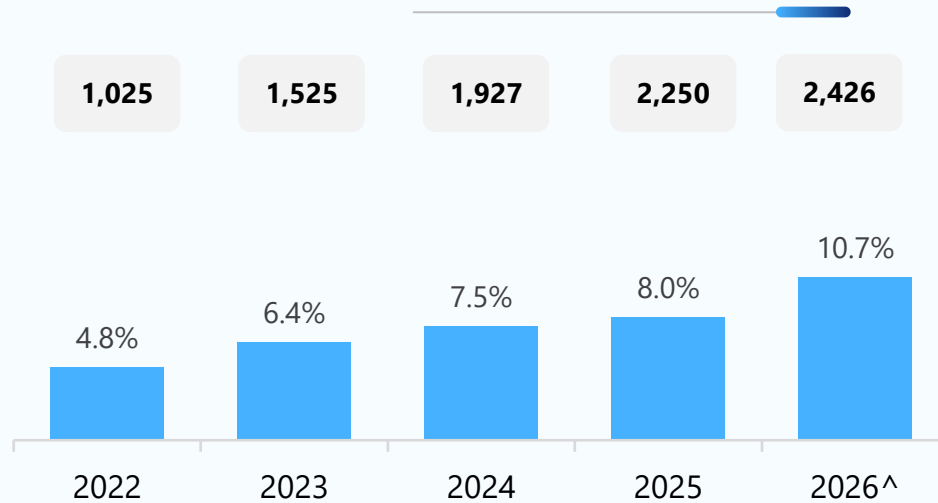
Indian ICE Market Size ^
(USD Billion)



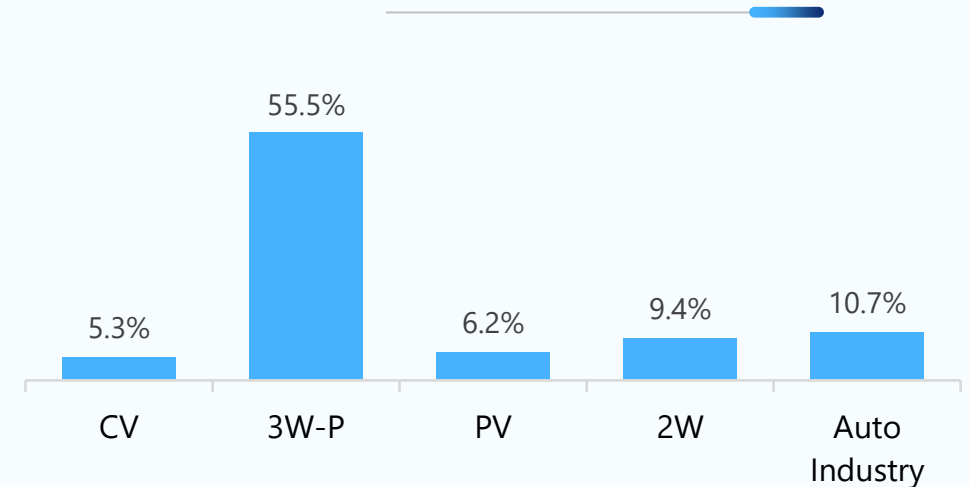
- Most car manufacturers are moving towards Hybrid, which requires ICE engines and Motors & Controllers. ICE demand expected to sustain and increase
- The increasing population and rising purchasing power has led to an upsurge in demand for vehicles especially two wheelers and four wheelers among middle class population in India driving ICE market growth
- Achieving emission norms, mandated by governments worldwide including India, through improvement of vehicle fuel efficiency have provided significant impetus towards adoption of high performing IC engines.

Emerging EV Industry Landscape

EV Penetration in India (%) & EV Sales (in Thousand)*



Category-wise EV Penetration in 2026^ (in %) *



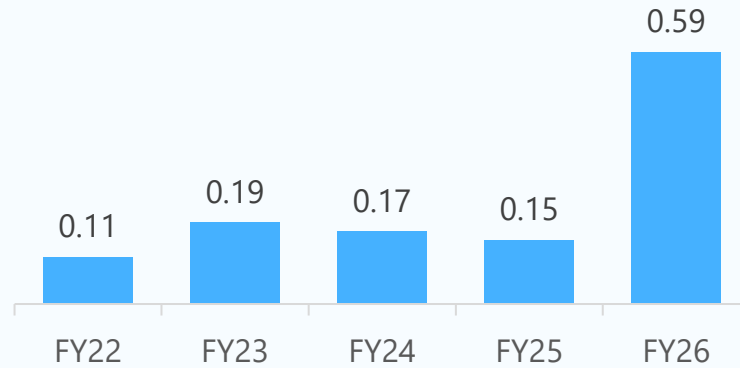
- India's EV sector is witnessing rapid growth in volumes, driven mainly by electric two-wheelers, fleet mobility, and increasing consumer acceptance in urban markets.
- Charging infrastructure and localisation are currently the biggest focus areas for the industry. The government is heavily investing in public charging networks, battery manufacturing, and domestic supply chains to reduce import dependence and support long-term scalability.
- Despite strong momentum, the sector still faces challenges around high upfront vehicle costs, uneven charging infrastructure outside metros, and affordability concerns, which continue to slow mass adoption in certain segments.

6

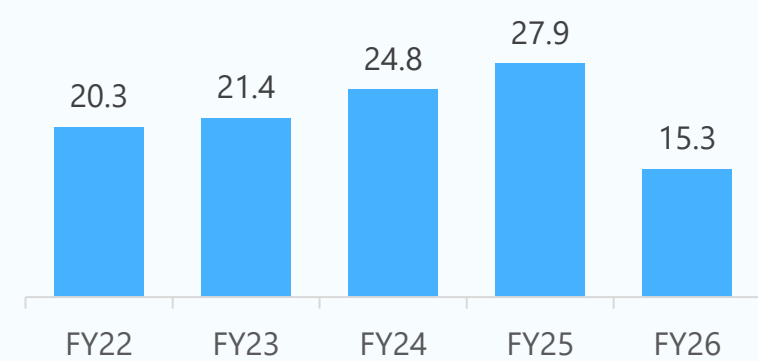
Historical Standalone Performance Highlights

Key Standalone Ratios over the years

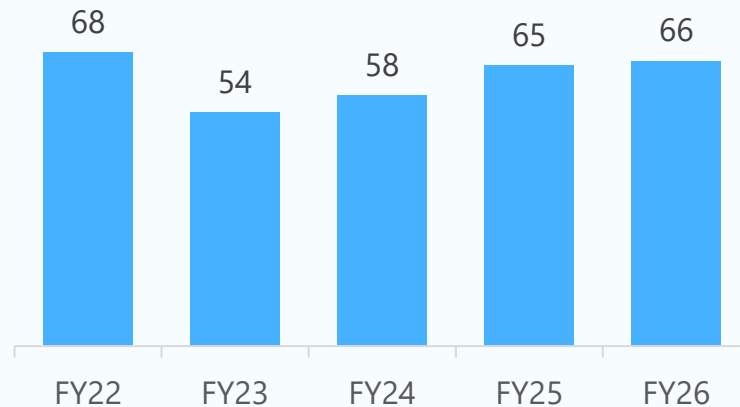
Debt-to-Equity Ratio (x)



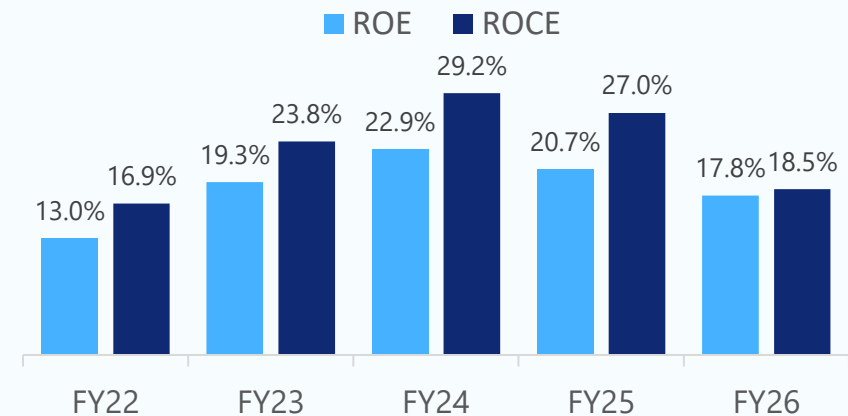
Interest Coverage Ratio (x)



Net Working Capital Cycle (Days)



ROE & ROCE (%)



In FY26, for the acquisition of three Indian entities of Antolin, the Company issued Non-Convertible Debentures worth Rs. 10,000 Million, which increased the Debt position. Post the increase in Debt also, the Company remains with a Debt-to-Equity Ratio of only 0.59x, which would get normalised with the repayment of the debentures.

Standalone P&L Statement

(Rs. Million)

Particulars	FY22	FY23	FY24	FY25	FY26
Revenue from Operations	20,647	26,050	29,537	31,795	35,266
Other Income	292	462	813	1,032	995
Total Income	20,939	26,513	30,351	32,827	36,261
Total Expenses	17,602	21,416	23,237	25,034	27,823
EBITDA	3,337	5,097	7,114	7,793	8,438
<i>EBITDA Margin</i>	15.9%	19.2%	23.4%	23.7%	23.3%
Depreciation and amortization	1,020	933	874	865	888
Finance costs	114	194	252	248	495
PBT before Exceptional Items	2,202	3,969	5,989	6,680	7,055
<i>PBT Margin before Exceptional Items</i>	10.5%	15.0%	19.7%	20.3%	19.5%
Exceptional items	-	-	-	-	237
PBT after Exceptional Items	2,202	3,969	5,989	6,680	6,818
<i>PBT Margin after Exceptional Items</i>	10.5%	15.0%	19.7%	20.3%	18.8%
Tax Expense	566	1,014	1,521	1,702	1,681
PAT	1,636	2,956	4,468	4,978	5,137
<i>PAT Margin</i>	7.8%	11.1%	14.7%	15.2%	14.2%

Standalone Balance Sheet

(Rs. Million)

Assets	Mar-26	Sep-26
Non-Current Assets		
Property, Plant & Equipment	5,152	5,262
Capital Work in Progress	180	100
Goodwill & Other Intangible Assets	173	156
Right of Use Assets	797	790
Financial Assets		
(i) Investments	23,765	23,765
(ii) Loans	90	60
(iii) Other Financial Assets	1,295	2,163
Other Non-Current Assets	163	501
Total Non-Current Assets	31,615	32,797
Current Assets		
Inventories	4,541	5,323
Financial Assets		
(i) Investments	465	1,246
(ii) Trade Receivables	5,667	6,161
(iii) Cash & Cash Equivalents	131	881
(iv) Other Bank Balances other than (iii) above	8,701	10,289
(v) Loans	30	30
(vi) Other Financial Assets	487	412
Other Current Assets	631	736
Total Current Assets	20,653	25,078
Total Assets	52,268	57,875

Equity & Liabilities	Mar-26	Sep-26
Equity Share Capital	440	464
Other Equity	28,381	40,387
Total Equity	28,821	40,851
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	11,078	4,990
(ii) Lease Liabilities	382	388
(iii) Other Financial Liabilities	19	15
Provisions	335	372
Deferred Tax Liabilities (Net)	197	160
Total Non-Current Liabilities	12,012	5,925
Current Liabilities		
Financial Liabilities		
(i) Borrowings	5,805	5,912
(ii) Lease Liabilities	53	53
(iii) Trade Payables	3,876	3,470
(iv) Other Financial Liabilities	1,133	940
Other Current Liabilities	302	355
Provisions	98	137
Current Tax Liabilities (Net)	169	232
Total Current Liabilities	15,313	11,099
Total Equity & Liabilities	52,268	57,875

Standalone Abridged Cash Flow Statement

(Rs. Million)

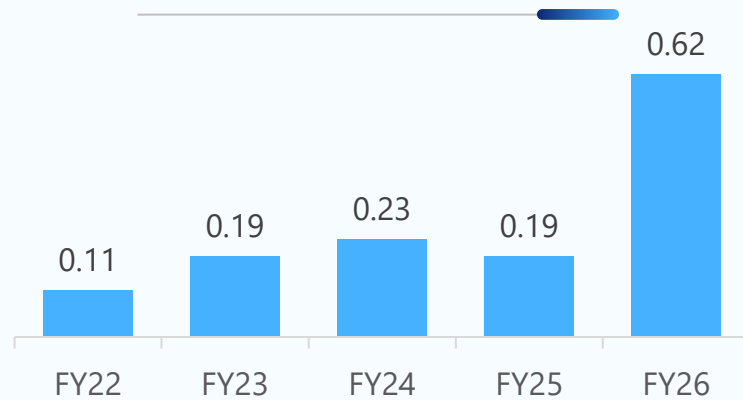
Cash Flow Statement	Mar-26	Sep-26
Cash Flow from Operating Activities		
Profit Before Tax	6,818	3,095
Adjustment for Depreciation & Other Operating Items	449	610
Operating Profit before Working Capital Changes	7,267	3,705
Changes in Working Capital	(236)	(1,746)
Cash Generated from Operations	7,030	1,959
Income Tax Paid	(1,684)	(749)
Net Cash from Operating Activities	5,346	1,210
Cash Flow from Investing Activities	(17,786)	(3,629)
Cash Flow from Financing Activities	11,583	4,758
Net increase/ (decrease) in Cash & Cash Equivalents*	(857)	2,338
Cash & Cash Equivalents at the beginning of the period*	9,689	8,832
Cash & Cash equivalents at the end of the period*	8,832	11,170

7

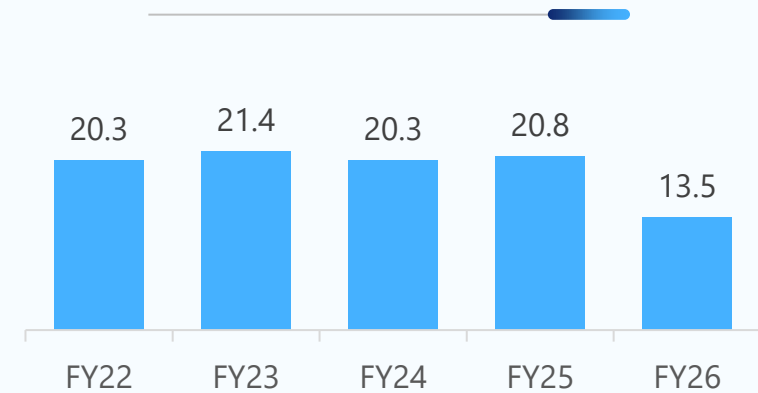
Historical Consolidated Performance Highlights

Key Consolidated Ratios over the years

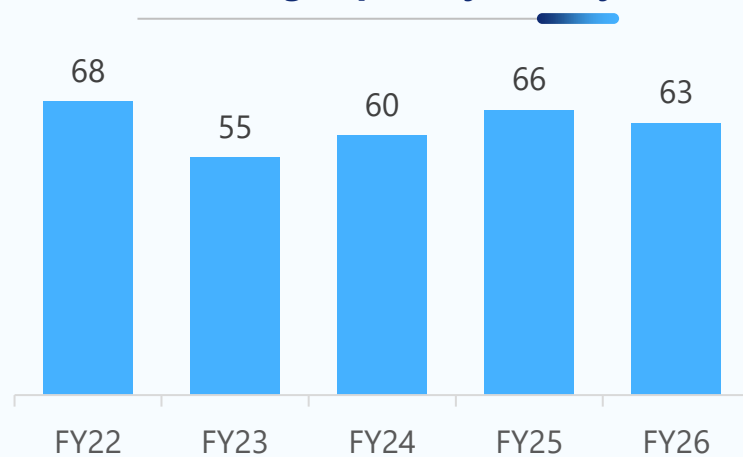
Debt-to-Equity Ratio (x)



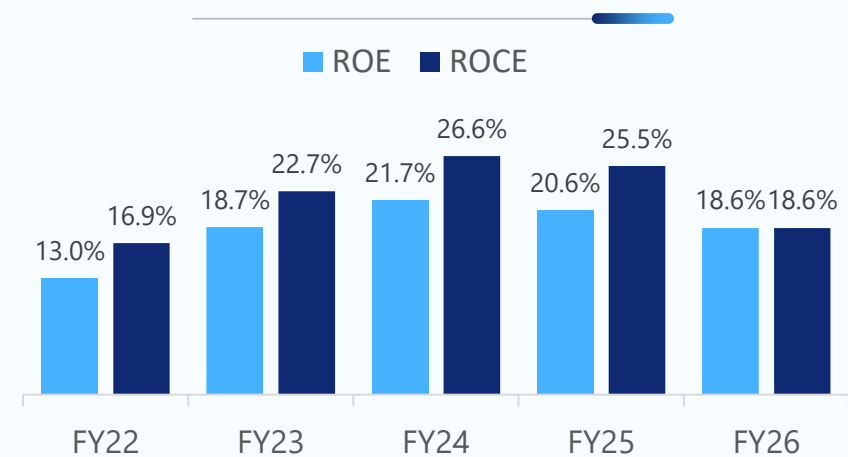
Interest Coverage Ratio (x)



Net Working Capital Cycle (Days)



ROE & ROCE (%)



In FY26, for the acquisition of three Indian entities of Antolin, the Company issued Non-Convertible Debentures worth Rs. 10,000 Million, which has increased the Debt. Post the increase in Debt also, the Company remains with a Debt-to-Equity Ratio of only 0.62x, which also would get normalised with the repayment of the debentures.

Consolidated P&L Statement

(Rs. Million)

Particulars	FY22	FY23	FY24	FY25	FY26
Revenue from Operations	20,647	26,093	30,893	35,498	44,587
Other Income	292	467	853	1,114	1,126
Total Income	20,939	26,560	31,746	36,612	45,713
Total Expenses	17,602	21,490	24,473	28,256	35,829
EBITDA	3,337	5,070	7,273	8,357	9,884
<i>EBITDA Margin</i>	15.9%	19.1%	22.9%	22.8%	21.6%
Depreciation and amortization	1,020	947	1,077	1,197	1,486
Finance costs	114	193	305	344	622
PBT Before Exceptional Items	2,202	3,930	5,891	6,816	7,776
<i>PBT Margin Before Exceptional Items</i>	10.5%	14.8%	18.6%	18.6%	17.0%
Exceptional Items	-	-	-	-	271
PBT After Exceptional Items	2,202	3,930	5,891	6,816	7,505
<i>PBT Margin After Exceptional Items</i>	10.5%	14.8%	18.6%	18.6%	16.4%
Tax Expense	566	991	1,505	1,661	1,891
PAT	1,636	2,939	4,387	5,155	5,614
<i>PAT Margin</i>	7.8%	11.1%	13.8%	14.1%	12.3%

Consolidated Balance Sheet

(Rs. Million)

Assets	Mar-26	Sep-26
Non-Current Assets		
Property, Plant & Equipment	10,079	10,119
Capital Work in Progress	507	508
Goodwill & Other Intangible Assets	16,948	16,832
Right of Use Assets	3,186	3,233
(i) Investments	107	107
(ii) Other Financial Assets	2,189	2,697
Other Non-Current Assets	423	890
Total Non-Current Assets	33,439	34,386
Current Assets		
Inventories	6,237	7,576
Financial Assets		
(i) Investments	1,241	1,618
(ii) Trade Receivables	8,330	9,459
(iii) Cash & Cash Equivalents	1,047	1,682
(iv) Other Bank Balances other than (iii) above	9,311	11,574
(v) Loans	30	30
(vi) Other Financial Assets	554	503
Other Current Assets	1,338	1,533
Total Current Assets	28,088	33,975
Total Assets	61,527	68,361

Equity & Liabilities	Mar-26	Sep-26
Equity Share Capital	440	464
Other Equity	29,743	42,565
Total Equity	30,183	43,029
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	12,000	5,743
(ii) Lease Liabilities	911	962
(iii) Other Financial Liabilities	174	169
Provisions	451	484
Deferred Tax Liabilities (Net)	1,368	1,265
Other Non-Current Liabilities	22	21
Total Non-Current Liabilities	14,925	8,644
Current Liabilities		
Financial Liabilities		
(i) Borrowings	6,667	6,681
(ii) Trade Payables	6,825	6,834
(iii) Other Financial Liabilities	1,677	1,514
Other Current Liabilities	1,249	1,659
Total Current Liabilities	16,418	16,688
Total Equity & Liabilities	61,527	68,361

Consolidated Abridged Cashflow Statement

(Rs. Million)

Cash Flow Statement	Mar-26	Sep-26
Cash Flow from Operating Activities		
Profit Before Tax	7,505	4,081
Adjustment for Depreciation & Other Operating Items	1,043	1,269
Operating Profit before Working Capital Changes	8,549	5,350
Changes in Working Capital	(595)	(2,398)
Cash Generated from Operations	7,954	2,952
Income Tax Paid	(1,704)	(971)
Net Cash from Operating Activities	6,250	1,981
Cash Flow from Investing Activities	(18,146)	(4,091)
Cash Flow from Financing Activities	12,054	5,008
Net increase/ (decrease) in Cash & Cash Equivalents*	158	2,898
Cash & Cash Equivalents at the beginning of the period*	10,516	10,358
Cash & Cash equivalents at the end of the period*	10,358	13,256

8

Focus on Sustainability

Focus on Sustainability (1/2)



Environmental

- Implemented **ISO 14001 Environmental Management Systems** at both manufacturing sites
- **Zero Waste to Landfill certification** as per DIN -91436 status "Bronze" Medal.
- Three plants have **Zero Liquid Discharge (ZLD)** status & state of the art ETP & STP
- Special focus on Renewable energy (Solar power):
- **27 MW** (~30% of total requirement) **Solar Power** through Group Captive at Ghaziabad
- Commissioned **1.9 MW** (~5% of total requirement) **Rooftop Solar Power Plant** at Pathredi
- Procured **4 MW** (~40% of total requirement) **Solar Power** through Group Captive at Bulandshahr
- Commissioned 1 MW **Solar Power Plant** at Pithampur
- **Sustainability data published on global platforms** like CDP ECOVADIS & SAQ
- **95% of critical Suppliers** on-boarded are **environment compliant**



Social

- Implemented **ISO 45001 Occupational Health and Safety Management System** across organization
- Utmost importance to the **Health and Safety of workers** at the plant/factory
- Focus on **Inclusion and Gender Diversity** – employing women workers on shop floor
- Regular **trainings on Skill Upgradation** and other aspects for all the employees
- Ensuring **no human rights get violated** across operations
- Instituted **special woman empowerment programs including Self Defence**
- **Mobile medical van & charitable Dispensaries** in nearby area
- **Empowering women in rural communities** earn livelihood by acquiring Tailoring and Bakery skills



Governance

- **Steering Committee on ESG** under chairmanship of our MD & CEO
- Instated a broad **Enterprise Risk Management** framework
- Robust **Ethics framework** in place
- Introduced "**KPMG**" - a **digital platform to enable access of relevant ESG related data** to authorized users.
- **Compliance management tool** in place
- **Innovation & intellectual property-oriented culture** reflected in patents filled
- Won the "**Golden Peacock**" award from Institute of Directors – London for **Good Corporate Governance in 2022 & 2025**

Awards & Accolades



- Commendation for Significant Achievement award for sustainability by CII
- ESG rating 2 awarded by Dun & Bradstreet
- Sustainability Excellence Award 2025 from Indian Chamber of Commerce
- Awarded "B" Rating by CDP in 2025



- **GOLD** Category awarded by TVS for Sustainability
- **"A"** Category awarded by Mahindra & Mahindra
- **"Bronze"** recognition from ECOVADIS
- **25th ICSI National Awards for Excellence in Corporate Governance**



Focus on Sustainability (2/2)

Environmental Initiatives*

- 21% of Total energy is from Renewable
 - 100% Used water is recycled (ZLD)
 - 98% reduction in waste to landfill over base year 2021-22
-
- 59% Reduction in Energy Consumption
 - 45% Reduction in Scope 1+2 Emissions
 - 5% Reduction in Water Intensity
-
- Promoting circular economy by reusing scrap and minimizing waste
 - Elimination of Wooden Pallets & Recycling of Packaging Material

Social Initiatives

- Improvements in Attrition Rate
 - #2 days trainings on average per employee
 - Skill & Competency upgradation programs for employees
-
- Plants are ISO-45001 certified for Health & Safety
 - "Sword of Honour" by British Safety Council
 - Zero Lost Time Accident (LTA) at plants
-
- 200% water positive by rainwater harvesting projects in nearby villages
 - Focussed efforts to improve Health, Hygiene/Sanitation, etc.

Governance Initiatives

- Voluntary disclosure of BRSR
 - Strong commitment of Board to good corporate governance
 - Golden Peacock Award for Good Corporate Governance
-
- Policy Framework on BRSR
 - Adoption of Human Rights policy
 - Inclusion of ESG in EHS policy
 - Anti-corruption and No Bribery policy
 - Code of Conduct & Ethics
 - No Child Labour
 - Freedom of Association
 - Equal & Fair Treatment practices
-
- Supply Chain: Preference given to local & MSME vendors for procurement

**DELIVERING
SUSTAINABLE IMPACT**



Lower Footprint
for a Greener
Tomorrow



Stronger Communities
Healthier & Safer
Workplace



Responsible Governance
Building Trust
Every Day



Resilient Growth
Creating Long-term
Stakeholder Value

Recognitions for Sustainability Efforts



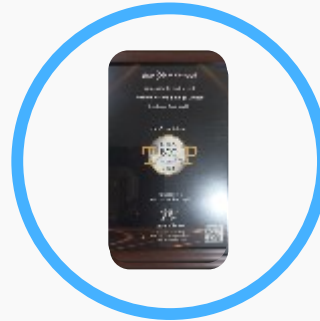
Assurance of Green
House Gas
Emissions as per ISO
17029



2025 - Climate & Water
disclosure awarded
rating "B"



2025 – ECOVADIS
Bronze Medal



ESG Rating -2
(Highest rating in
India)
by Dun & Bradstreet



Excellence in ESG
Gold Award – 2025
by ACMA



Significant
achievement in
Corporate
Sustainability – 2025
by CII

Recognitions

- Received its sustainability assurance certificate vide TUV audit
- Accredited for ISO 14064 for greenhouse gas quantification, ISO 50001 for energy efficiency management, ISO 46001 for water efficiency management and ISO 27001 for information and cyber security

9

Annexures

Awards and Accolades

From Customers

- **Cummins India** - Supplier of the Year Award – Direct Sourcing
- **Maruti Suzuki** - Award for Part Design & Dev., Overall Performance – 2024-25
- **Bajaj Auto** - Received the "SUPER PLATINUM" Quality Award from Bajaj Auto
- **Mahindra & Mahindra** : Best Supplier Award - Mahindra Farm Division Engine. Proprietary for FY25-26.
- **Hyundai Motor India** – Appreciation Award
- **TAFE** - Best Supplier Award for Quality Performance at the TAFE Global Supplier Meet 2025
- **Honda Motorcycle & Scooter**– Delivery Management Award
- **Honda Cars India** - "Best Kaizen – Delivery – at the HCI Supplier's Club National Level
- **Kirloskar Oil Engines**- Platinum Award at the ESG competition
- **Swaraj Tractors** - Best Supplier award
- **ZF Global** - Outstanding support to the ZF Group for its India Procurement Strategy
- **Hero MotoCorp** - Sustainability Award
- **Tata Motors** - Outstanding Contribution Award - Q-Quest 2025
- **Yanmar** – Delivery Excellence Award for 2025-26

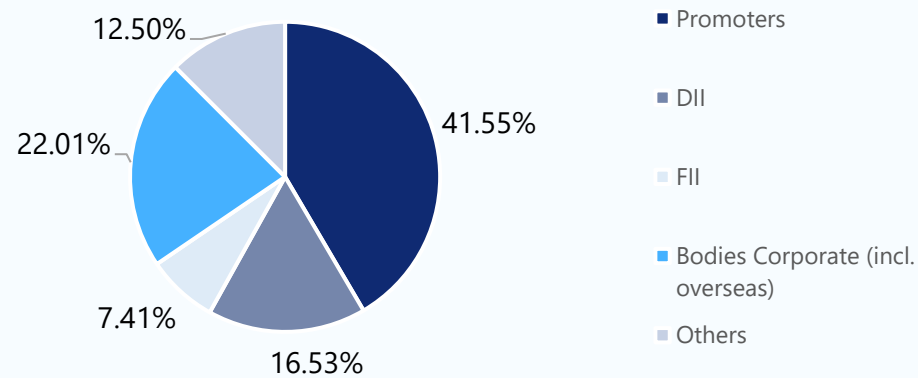


From Industry Bodies

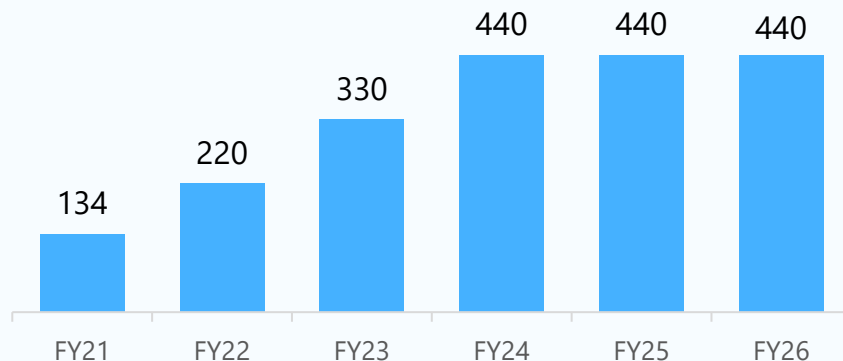
- **Institute of Directors, India** - Golden Peacock Award for the second time for "Excellence in Corporate Governance – 2025"
- **Automotive Component Manufacturers Assn. Of India (ACMA)**
 - 'Platinum Award' - Manufacturing Excellence
 - 'Gold Award' - Excellence in Environment, Social & Governance (ESG)
 - 'Gold Award' - Safety
 - 'Platinum Award' - NPDD and Localization
 - 'Platinum Award' for Excellence in Export
- **CICU** - 'Gold Award' -National Kaizen competition
- **CII** – Winner in the CII Virtual Competition
 - "Silver" Award in the CII National Kaizen Circle Competition
 - "Platinum" Award in the 21st CII National Poka Yoke Competition
- **EEPC**
 - Award for Special Contr. (Highest Growth in Exports)
 - Gold Trophy for Excellence in Exports (MEIS items)
- **Japan Institute Of Plant Maintenance (JIPM)**
 - TPM Excellence Award to Ghaziabad & Pathredi Plants
 - Award For Excellence In Technology
 - TPM Special Award For Excellence
- **Narayan Sewa Sansthan** - Bharat Seva Ratan Award
- **Safety & Quality Forum of the Inst. of Eng.** - "Safety Innovation Award
- **Institute of Supply Chain Management (ISCM)**- Title of 'Auto Supply Chain Champion' in the Auto Components Industry (Large Companies)
- **ICQCC 2025, Taiwan** - **Gold Award** at the Intl' Convention on Quality Control Circles
- **Quality Circle Forum of India** - Gold Award - QC Summit 2026
- **The Institute of Indian Foundrymen**- Recognition for the esteemed support
- **Dun & Bradstreet**- Recognized as one of "India's Leading ESG Entities" in latest edition of "ESG Horizons: Now and Next 2026"
- **Ideas India**- SPR Pathredi team won 13 awards under Kaizen Category

Delivering Value to the Shareholders

Shareholding as on 30th September 2026



Total Equity Dividend Paid (Rs. Million)



Share Information as on 30th September 2026

NSE Ticker	SHRIPISTON
Shares Outstanding (Million)	46.4*
Market Cap (Rs. Million)	2,15,868
% Free Float	58.45%
Free Float Market Cap (Rs. Million)	1,26,175
3M ADTV (Shares)	19,63,552
Industry	Auto Components & Equipment

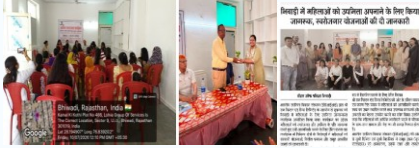
History of Bonus Issue of Shares

As on	No. of Shares	Bonus Ratio	No. of Shares post Bonus Issue
01 Aug 1991	4,66,144	1:1	9,32,288
26 Jul 1994	9,32,288	5:1	55,93,728
10 Nov 1997	55,93,728	1:1	1,11,87,456
01 Nov 2000	1,11,87,456	1:1	2,23,74,912
13 Jun 2023	2,20,24,912	1:1	4,40,49,824

* The company successfully completed a Qualified Institutional Placement (QIP) of 23,36,448 equity shares on 20th August 2026, post which the number of equity shares outstanding increased from 4,40,49,824 to 4,63,86,272

Committed to Giving Back to the Society

Women Bakery Enterprise Training, Bhiwadi



Women Development / Education

Tree Plantation Drive



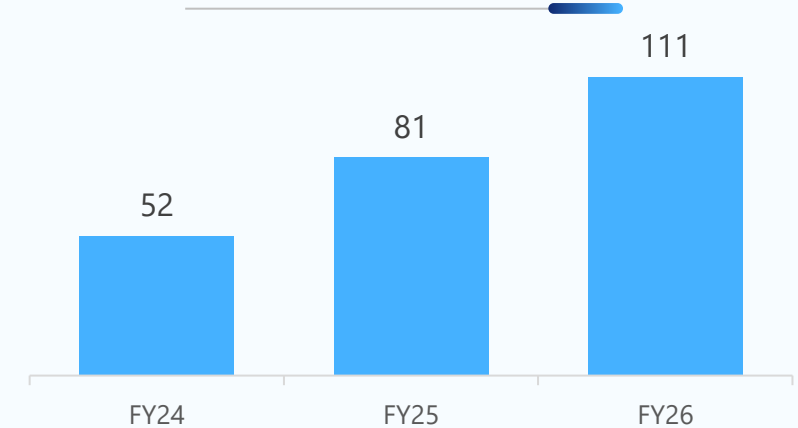
Environment

Awards for CSR Contribution



Health & Education

Annual CSR Spend (Rs Million)



Mobile Medical Van, Pathredi



Healthcare

Work & Award in Prosthetics



Healthcare

Dispensary In Delhi



Healthcare

Some other activities under CSR:

- Project SASHAKT-II: Partnered with EDII to train 100+ women in Pathredi, enabling them to establish self-help millet bakery enterprises across Bhiwadi and Tapukara
- STEM & Smart Education: Built STEM labs and SMART classrooms across 6 rural government schools, impacting 1,500+ students
- Self-Defence Training: Provided karate and self-defence training to 1,200+ students in Ghaziabad
- Prosthetic Care & Infrastructure: Delivered free prosthetic limbs to 350+ individuals nationwide and constructed a dedicated production/fitment floor in a prosthetic hospital benefiting 4,000+ patients across India
- Organised Health Camps Providing Eye Care/ ECG/ Orthopaedic / Gynae- Paediatric care besides general Check-up in Ghaziabad in partnership with hospitals attended by 1,600+ patients
- Shriram Bhartiya Kala Kendra: Institution dedicated to promoting Indian classical dance, music & theatre
- Running 5 dispensaries in Ghaziabad, 2 in Pathredi, 1 in Neemrana and 1 in New Delhi
- Runs a 35-bed hospital offering surgical facilities and medicines for 400+ elderly, dementia, and Alzheimer's patients
- Tree Plantation Drive: Planted 20,000+ trees across Ghaziabad, Neemrana, Pithampur, and Pathredi.

Beneficiaries of CSR Projects

CSR Project	No. of Beneficiaries	% beneficiaries from vulnerable & marginalized groups
Environment Preservation	15,000+	60%
Healthcare	3,00,000+	90%
Education	3,500	100%
Rural Development	2,000	80%
Self-defence Training	1200	90%
Vocational Skills Initiatives	200	100%
Sanitation Initiatives	1,000	100%
Female Hygiene Camps	1,000+	100%



Thank You



SPR Auto Technologies Limited

Prem Rathi

Executive Director & CFO

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Nilesh Jain

Head – Legal & Company Secretary

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