SHRIRAM PISTONS & RINGS LTD.
REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)
SHRIRAM

31.07.2021

To
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

Dear Sir / Madam,

ISIN No. INE526E01018
Company Symbol: SHRIPISTON

Sub: Intimation regarding promoter's intention to participate in the Buyback.

Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation of our letter dated July 30, 2021 with regard to the approval granted by the Board of Directors of Shriram Pistons & Rings Limited ("**Company**") to undertake buyback of not exceeding 3,50,000 (Three Lakh Fifty Thousand) fully paid up equity shares of the Company, each having a face value of INR 10/-, ("**Equity Shares**") representing up to 1.56% of the total number of Equity Shares in the paid-up share capital of the Company, at a price of INR 1,020/- (Rupees One Thousand Twenty only) per Equity Share payable in cash for an aggregate amount not exceeding INR 35,70,00,000/- (Rupees Thirty Five Crore Seventy Lakh only), on a proportionate basis through a tender offer route, in accordance with the provisions under the Companies Act, 2013, and rules made thereunder and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("**Buyback Regulations**") and other applicable law.

In terms of the Buyback Regulations, under the tender offer route, the members of the promoter and promoter group of the Company ("**Promoter Group**") have the option to participate in the Buyback. We would like to inform you that certain members of the Promoter Group have expressed their intention to participate in the buyback *vide* their letters dated 30.7.2021 and may tender up to an aggregate maximum of 1,05,84,397 Equity Shares or such lower number of Equity Shares as required in compliance with the Buyback Regulations or terms of the Buyback or permitted under the applicable law.

The public announcement setting out the process, timelines and other requisite details regarding the buyback will be released in due course in accordance with the Buyback Regulations.

Kindly take the above on record.

Thanking you,

For **Shriram Pistons & Rings Limited**

NAVEEN AGARWAL Digitally signed by NAVEEN AGARWAL
Date: 2021.07.31 19:58:41 +05'30'

(Naveen Agarwal)
Alternate Company Secretary