

# SHRIRAM PISTONS & RINGS LTD.



REGD. / H.O. : 3<sup>rd</sup> FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI - 110 001

**SHRIRAM**

March 30, 2019

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
**Mumbai – 400051**

**ISIN No. INE526E01018**

**Company Symbol: SHRIPISTON**

**Sub: Submission of information under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re.: Changes in Directors of the Company**

Sir,

The Board of Directors of our Company, in their meeting held on March 30, 2019, has approved following changes in the Board of the Company:

- 1) Appointment of Mr. Alok Ranjan as Additional (Non-Executive Independent) Director, with effect from 30th March, 2019, subject to approval of Shareholders in the ensuing Annual General Meeting.
- 2) Appointment of Ms. Ferida Chopra as Additional (Non-Executive Independent) Director, with effect from 30th March, 2019, subject to approval of Shareholders in the ensuing Annual General Meeting.
- 3) Re-appointment of Mr. A. K. Taneja as Managing Director & CEO of the Company for a further period of 3 years, with effect from 01.04.2019, subject to approval of Shareholders in the ensuing Annual General Meeting.
- 4) Re-appointment of Mr. Luv D. Shriram as Whole-time Director of the Company for a further period of 5 years, with effect from 05.05.2019, subject to approval of Shareholders in the ensuing Annual General Meeting.

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI's Circular dated 09.09.2015 (No. CIR/CFD/CMD/4/2015) are attached as **Annexure – I** for Mr. Alok Ranjan & Ms. Ferida Chopra and **Annexure – II** for Mr. A.K. Taneja and Mr. Luv D. Shriram to this letter.

Please acknowledge receipt of the letter.

Thanking You,

Yours Faithfully

**(R. Srinivasan)**

Company Secretary

Enclosed: As Above

## Annexure - I

| S. No. | Particulars                                                                          | Mr. Alok Ranjan                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Ms. Ferida Chopra                                                                                                                                                                                                                                                                                                  |
|--------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Reason for change viz. appointment, resignation, removal, death or otherwise         | Appointment of Mr. Alok Ranjan as Additional (Non-Executive Independent) Director, with effect from 30th March, 2019, subject to Shareholders' approval in the ensuing Annual General Meeting.                                                                                                                                                                                                                                                                                                                                                                                                                                     | Appointment of Ms. Ferida Chopra as Additional (Non-Executive Independent) Director, with effect from 30th March, 2019, subject to Shareholders' approval in the ensuing Annual General Meeting.                                                                                                                   |
| 2      | Date of appointment/cessation (as applicable) & term of appointment                  | 30.03.2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 30.03.2019                                                                                                                                                                                                                                                                                                         |
| 3      | Brief profile (in case of appointment)                                               | Mr. Alok Ranjan, aged about 63 years, has done Graduation (B.A. (Hons) in Economics from St. Stephens College, University of Delhi) and PGDM from Indian Institute of Management, Ahmedabad. He was inducted in IAS (U.P Cadre) in 1978 and has served in various State/ Central Government Departments. He retired as Chief Secretary of Uttar Pradesh (Executive Head of the State) and served as Chief Advisor to Hon. Chief Minister of Uttar Pradesh & Chairman, UPSIDC. He holds directorship in Bennett Coleman University, Jackson Ltd., Jackson Engineering Ltd. and is an Advisor to PHD Chamber of Commerce & Industry. | Ms. Ferida Chopra, aged about 65 years, holds Bachelor's degree in Arts from Delhi University. She is also a Law Graduate from University of Delhi. She is practising as an Independent Legal Counsel in Supreme Court of India, High Court of Delhi, Competition Commission of India and various other Tribunals. |
| 4      | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Alok Ranjan is not related to any other Director of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Ms. Ferida Chopra is not related to any other Director of the Company.                                                                                                                                                                                                                                             |

## Annexure-II

| S. No. | Particulars                                                                          | Mr. A. K. Taneja                                                                                                                                                                                                                                                                                             | Mr. Luv D. Shriram                                                                                                                                                                                                                                                                                                                                                                                                                                |
|--------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Reason for change viz. appointment, resignation, removal, death or otherwise         | <u>Re-appointment</u> of Mr. A. K. Taneja as Managing Director & CEO of the Company for a further period of 3 years, with effect from 01.04.2019, subject to approval of Shareholders in the ensuing Annual General Meeting                                                                                  | <u>Re-appointment</u> of Mr. Luv D. Shriram as Whole-time Director of the Company for a further period of 5 years, with effect from 05.05.2019, subject to approval of Shareholders in the ensuing Annual General Meeting                                                                                                                                                                                                                         |
| 2      | Date of appointment/cessation (as applicable) & term of appointment                  | 01.04.2019                                                                                                                                                                                                                                                                                                   | 05.05.2019                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 3      | Brief profile (in case of appointment)                                               | Mr. A. K. Taneja, aged about 68 years, is a B. Tech from IIT Kanpur. He is associated with the Company since April' 1978 and has total experience of 47 years. He also holds directorships in SPR International Auto Exports Ltd., Shriram Veritech Solutions Pvt. Ltd. and T. K. Precision Private Limited. | Mr. Luv D. Shriram, aged about 47 years, holds Bachelor's degree in Commerce from Delhi University. He is associated with the Company since 2009. He also holds directorship in SPR International Auto Exports Ltd., Shriram Veritech Solutions Pvt. Ltd. Sera Com Pvt. Ltd., Manisha Commercial Pvt. Ltd., Shriram Marketing Pvt. Ltd., Itara Prints Pvt. Ltd., Sarva Commercial Pvt. Ltd., Kiki Farms Pvt Ltd. and Shabnam Commercial Pvt. Ltd. |
| 4      | Disclosure of relationships between directors (in case of appointment of a director) | Mr. A. K. Taneja is not related to any other Director of the Company.                                                                                                                                                                                                                                        | Shri Luv D. Shriram and Smt. Meenakshi Dass, Directors of the Company, are related to each other and he is also one of the Promoters of the Company.                                                                                                                                                                                                                                                                                              |