



December 19, 2025

National Stock Exchange of India Limited

"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

NSE Symbol : SHRIPISTON

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

BSE Scrip code : 544344

Dear Madam/Sir:

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Agreement to Purchase Identified Assets

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform that Shriram Pistons & Rings Limited ("SPRL" or "the Company") has entered into an Asset Purchase Agreement (APA) with Sunbeam Lightweighting Solutions Private Limited (a wholly-owned subsidiary of Craftsman Automation Limited) ("Seller"), for purchase of identified plant and machinery and related assets forming part of piston manufacturing line, on a piecemeal basis for a consideration of INR 28 Crore to enhance their piston manufacturing capacity, subject to the satisfaction of customary closing conditions (hereinafter referred to as the "Proposed Transaction").

The consummation of the Proposed Transaction shall be subject to the fulfillment of closing conditions and completion of closing deliveries as stipulated under the APA.

The requisite details of the Proposed Transaction, as mandated under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure A.

Further, the above intimation is also being uploaded on the Company's website at <https://shrirampistons.com/investors-guide-2/>.

We request you to kindly take the above intimation on record and treat this as compliance with SEBI Listing Regulations.

For **Shriram Pistons & Rings Limited**

Pankaj Gupta
Company Secretary and Compliance Officer

Encl: as above

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/JV is signed	Sunbeam Lightweighting Solutions Private Limited (a wholly-owned subsidiary of Craftsman Automation Limited)
2	area of agreement/JV	Asset Purchase Agreement (APA)
3	domestic/international	Domestic
4	share exchange ratio / JV ratio	Not applicable
5	scope of business operation of agreement / JV	<p>The APA relates to the purchase of identified plant and machinery and related books and records forming part of piston manufacturing line.</p> <p>The objective of the purchase is to strengthen and expand SPRL's existing piston manufacturing operations.</p> <p>The proposed transaction is in line with the Company's principal line of business and is expected to enhance manufacturing capacity and improve operational efficiencies.</p>
6	details of consideration paid/ received in agreement/JV	<p>The total cost of purchase of the identified assets is INR 28 Crore, plus applicable GST.</p> <p>SPRL shall discharge the consideration by way of cash in accordance with the terms of the APA.</p>
7	significant terms and conditions of agreement / JV in brief	<p>The transaction is structured as a purchase of identified assets on a piecemeal basis, to be completed in two tranches, subject to fulfilment of conditions precedent as specified in the APA.</p> <p>The transaction is subject to customary conditions precedent, representations, warranties, indemnities, and non-compete obligations, and includes transfer of possession of the identified plant and machinery and related records upon completion of each tranche.</p>
8	whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The proposed transaction does not qualify as a related party transaction and is undertaken on an arm's length basis.</p> <p>The promoter/promoter group/group companies of SPRL do not have any interest in the Seller entity.</p>
9	Size of the entity(ies)	Not applicable, as the transaction pertains to purchase of identified assets and not acquisition of the Seller entity.
10	rationale and benefit expected	Refer point (5) above.

Note: This proposed transaction pertains solely to the purchase of certain identified assets (including plant and machinery and related books and records) from the Seller on a piecemeal basis and does not involve the acquisition of the Seller entity, its business as a going concern, or any equity interest or control therein.