

SHRIRAM PISTONS & RINGS LTD.



REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI - 110 001

SHRIRAM

September 18, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

ISIN No. INE526E01018

Company Symbol: SHRIPISTON

**Redemption of Preference Shares of the Company and payment of Interim
Dividend to Preference Shareholders**

Sir,

The Board of Directors of our Company has approved the following resolution by circulation on 18.09.2019:

1. Redemption of 28,85,760 Nos. 4.2% fully paid up Non-Participating, Redeemable, Non-Convertible, Cumulative Preference Shares of Rs. 100/- each, aggregating to Rs. 28,85,76,000/-, out of profits of the Company, on 01.10.2019. These shares are not listed on any Stock Exchange.

A sum of Rs. 28,85,76,000/- be transferred to the Capital Redemption Reserve Account of the Company as per provisions of Section 55 of the Companies Act, 2013 read with Companies (Share Capital and Debentures) Rules, 2014, as amended from time to time.

2. Payment of interim dividend to Preference Shareholders at a stipulated rate of 4.2% per share on a pro-rata basis, for the period 01.04.2019 to 30.09.2019, which amounts to Rs. 2.1 per Preference Share, to those Preference Shareholders whose name appear in the register of members on 30.09.2019, being the Record Date.

The said Interim Dividend shall be paid/ dispatched on 01.10.2019.

This letter may be treated as information required to be submitted under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge receipt of the same.

Thanking You,

Yours Faithfully

(Naveen Agarwal)
Alternate Company Secretary