

SHRIRAM PISTONS & RINGS LTD.

REGD. / H. O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI - 110 001



SHRIRAM

August 04, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

ISIN No. INE526E01018

Company Symbol: SHRIPISTON

Submission of Unaudited Financial Results for Quarter ended June 2018

Dear Sir,

The Board of Directors of our company in their meeting held on August 04, 2018 have approved financial results for Quarter ended June 2018.

The above unaudited financial results are being submitted in terms of provisions of Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully

(R. Srinivasan)
Company Secretary

Encl: As above

SHRIRAM PISTONS & RINGS LIMITED

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E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084, PAN: AAACS0229G

Statement of standalone unaudited financial results for the quarter ended June 30, 2018

(Amount in Lakhs Rs)

Particulars	Standalone			
	3 Months Ended June 30th 2018	3 Months Ended 31st March 2018	3 Months Ended June 30th 2017	Previous Year Ended 31st March 2018
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations				
Revenue from operations (refer note 3)	45867	48390	43815	177427
II Other income	551	707	734	2501
III Total income (I+II)	46418	49097	44549	179928
IV Expenses				
a) Cost of materials consumed	16398	16003	13055	57065
b) Changes in inventories of finished goods and work-in-progress	(1675)	56	(933)	(3180)
c) Employee benefit expense	9071	8364	7695	33632
d) Excise duty	-	-	4405	4486
e) Finance Costs	348	403	436	1642
f) Depreciation and amortization expenses	2199	2337	2159	9033
g) Other expenses	14658	14934	13301	56166
Total expenses	40999	42097	40118	158844
V Profit before tax (III-IV)	5419	7000	4431	21084
VI Tax expenses				
Current tax	1832	2233	1549	7444
Deferred tax	37	107	(79)	(248)
Total tax expense	1869	2340	1470	7196
VII Profit for the period (V-VI)	3550	4660	2961	13888
VIII Other comprehensive income / (loss)				
A (i) Items that will not be reclassified to profit or loss				
a) Remeasurments of the post employment defined benefit plans	122	(31)	(32)	270
(ii) Income tax relating to items that will not be reclassified to profit or loss	(43)	11	11	(93)
B (i) Items that will be reclassified to profit or loss				
a) Fair value change of cash flow hedge	124	80	(311)	(28)
(ii) Income tax relating to items that will be reclassified to profit or loss	(43)	(27)	108	10
Other comprehensive income (after tax)	160	33	(224)	159
IX Total comprehensive Income for the period (VII+VIII)	3710	4693	2737	14047
X Earnings per equity share (Face value of - Rs 10 each) (not annualised)				
(a) Basic	15.86	20.83	13.23	62.07
(b) Diluted	15.86	20.83	13.23	62.07

For Identification Only

Deloitte Haskins & Sells

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Notes:

- 1 The Company deals principally in only one segment i.e. automotive components.
- 2 The result have been prepared in compliance with Indian Accounting Standards (Ind As) notified by the Ministry of Corporate Affairs.
- 3 As per the requirement of IND AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue from operations for the corresponding reporting periods till 30th June 2017 were / are reported inclusive of excise duty. With the implementation of Goods and Services Tax (GST) w.e.f 1st July 2017 replacing excise duty, service tax and various other indirect taxes, the revenue for the quarter ended 30th June 2018 is reported net of GST. Had previously reported revenues were shown net of excise duty, the comparative revenue of the Company would have been as follows:

Particulars	(Amount in Lakhs Rs)			
	Standalone			
	3 Months Ended June 30th 2018	3 Months Ended March 31st 2018	3 Months Ended June 30th 2017	Year Ended 31st March 2018
Revenue form operations	45867	48390	39410	172941

- 4 The above results were reviewed and recommended by Audit Committee at its meeting held on 4th August, 2018 and taken on record by Board of directors at its meeting held on 4th August 2018. A Limited Review has been carried out by the statutory auditors of the Company on the above results.

- 5 Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Place: New Delhi

Date : August 04, 2018

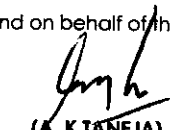
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Deloitte Haskins & Sells


(VINOD RANEJA)
CHIEF FINANCIAL OFFICER

For and on behalf of the Board


(A. K.TANEJA)
MANAGING DIRECTOR