



**Date:** November 12, 2025

To, Listing/Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai -400051 <b>NSE Symbol: SHRINGARMS</b>	To, Listing/Compliance Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>BSE Scrip Code: 544512</b>
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Dear Sir/ Madam,

**Subject: Outcome of Board Meeting held on Wednesday, November 12, 2025 – Financial Results Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

This is further to our letter dated 6<sup>th</sup> November, 2025, intimating the date of Board Meeting for consideration of Unaudited Financial Results (Standalone) for the quarter and half year ended September 30, 2025.

Pursuant to Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that the Board of Directors of **Shringar House of Mangalsutra Limited** ('the Company') at its meeting held today i.e. Wednesday, November 12, 2025, has inter-alia considered and approved the Unaudited Financial Results (Standalone) for the quarter and half year ended September 30, 2025 along with the Independent Auditor's Limited Review Report thereon.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

We attach herewith a copy of the approved Unaudited Standalone Financial Results along with the Limited Review Report of the Auditors. We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations, 2015.

The Board Meeting commenced at 3.30 p.m. IST and concluded at 07.30 p.m. IST.

This intimation is also being uploaded on the Company's website at [www.shringar.ms](http://www.shringar.ms)

We request you to take the same on record.

Thanking you  
Your Faithfully,  
For Shringar House of Mangalsutra Limited

**Rachit S Sinha**  
**Company Secretary and Compliance Officer**  
**Membership No A64256**  
Address: Unit No. B-1, Lower Ground Floor,  
Jewel World (Cotton Exch Bldg),  
175, Kalbadevi Rd, Bhuleshwar,  
Mumbai – 400 002, Maharashtra, India

**SHRINGAR HOUSE OF MANGALSUTRA  
LIMITED**  
**CIN No. : L36911MH2009PLC189306**  
(Previously Known As  
Shringar House of Mangalsutra Pvt. Ltd.)

B1, Jewel World,  
Cotton Exchange Building,  
Kalbadevi Road, Mumbai - 400 002  
INDIA • Tel.: +91 22 43 111 222

A-1, 3rd Floor, Todi Industrial Estate  
S. J. Marg, Sun Mill Compound, Lower Parel  
Delisle Road, Mumbai 400013  
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# T R Chadha & Co LLP

Chartered Accountants



## Independent Auditor's Review Report

**To The Board of Directors of Shringar House of Mangalsutra Limited** (Formerly, Shringar House of Mangalsutra Private Limited)

We have reviewed the accompanying statement of unaudited financial results of **Shringar House of Mangalsutra Limited** (Formerly, Shringar House of Mangalsutra Private Limited) ('the Company') for the quarter and half year ended September 30, 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

As stated in Note 4 of the Statement, financial information relating to the quarter ended September 30, 2024 prepared in accordance with Ind AS 34 by the Management have not been subjected to review by us. Our conclusion on the statement is not modified in respect of this matter.

**For T R Chadha & Co LLP**  
**Chartered Accountants**  
**FRN: 006711N/N500028**

  
**Pramod Tiwani**  
**Partner**  
**Membership No.076650**  
**UDIN: 25078650BMJGJW4632**



Shringar House of Mangalsutra Limited (Formerly known as Shringar House of Mangalsutra Private Limited)  
Unit No.B-1, Lower Ground Floor, Jewel World (Cotton Exch Bldg), 175, Kalbadevi Rd, Bhuleshwar, Mumbai -400 002, Maharashtra, India.  
CIN:L36911MH2009PLC189306



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2025

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	For Quarter Ended			For Half Year Ended		Year ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
<b>Income</b>						
Revenue from operations	5,287.99	3,326.06	4,160.70	8,614.05	6,871.35	14,298.15
Other income	5.36	0.61	0.81	5.96	0.96	3.01
<b>Total Income</b>	<b>5,293.35</b>	<b>3,326.67</b>	<b>4,161.52</b>	<b>8,620.02</b>	<b>6,872.31</b>	<b>14,301.16</b>
<b>Expenses</b>						
Cost of raw material and component consumed	4,412.06	2,844.95	3,070.72	7,257.01	4,704.36	10,953.28
Purchases of Stock-In-Trade	458.86	465.45	670.25	924.30	1,469.74	2,611.51
Changes in inventory of Finished Goods, WIP & Stock -In-Trade	(27.02)	(469.26)	125.89	(496.29)	97.17	(414.71)
Employee benefit expense	40.48	34.00	30.42	74.47	60.36	127.22
Finance costs	22.64	22.84	19.02	45.47	38.35	82.00
Depreciation	7.60	7.39	6.43	14.99	12.85	26.16
Other expenses	78.00	38.75	19.78	116.74	43.09	97.73
<b>Total Expenses</b>	<b>4,992.60</b>	<b>2,944.12</b>	<b>3,942.50</b>	<b>7,936.72</b>	<b>6,425.92</b>	<b>13,483.20</b>
<b>Profit before exceptional items and tax</b>	<b>300.75</b>	<b>382.55</b>	<b>219.02</b>	<b>683.30</b>	<b>446.39</b>	<b>817.96</b>
Exceptional Items						
<b>Profit before tax</b>	<b>300.75</b>	<b>382.55</b>	<b>219.02</b>	<b>683.30</b>	<b>446.39</b>	<b>817.96</b>
<b>Tax expense:</b>						
Current tax	74.10	99.53	59.30	173.63	117.40	209.29
Deferred tax	(1.84)	(2.04)	(0.64)	(3.88)	(1.35)	(2.47)
<b>Total Tax Expenses</b>	<b>72.26</b>	<b>97.49</b>	<b>58.66</b>	<b>169.75</b>	<b>116.05</b>	<b>206.82</b>
<b>Profit for the year</b>	<b>228.49</b>	<b>285.05</b>	<b>160.36</b>	<b>513.55</b>	<b>330.34</b>	<b>611.14</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss						
- Remeasurement of employee defined benefit plans	0.13	(0.45)	(0.07)	(0.32)	(0.14)	0.05
- Deferred tax relating to items that will not be reclassified to profit or loss	(0.03)	0.11	0.02	0.08	0.04	(0.01)
Other Comprehensive Income to be transferred to Other Equity for the period/year	0.10	(0.34)	(0.05)	(0.24)	(0.10)	0.04
<b>Total Comprehensive Income for the period/year</b>	<b>228.59</b>	<b>284.72</b>	<b>160.31</b>	<b>513.31</b>	<b>330.24</b>	<b>611.18</b>
Paid-up Equity Share Capital (Face Value ₹ 10/- per Share)	964.32	721.32	89.57	964.32	89.57	721.32
Other Equity						1,287.13
<b>Earnings per equity share (nominal value ₹ 10/- per share)</b>						
(a) Basic (in ₹)	2.99	3.95	2.26	6.91	4.66	8.57
(b) Diluted (in ₹)	2.99	3.95	2.26	6.91	4.66	8.57



**Shringar House of Mangalsutra Limited (Formerly known as Shringar House of Mangalsutra Private Limited)**

Unit No.B-1,Lower Ground Floor, Jewel World (Cotton Exch Bldg), 175, Kalbadevi Rd, Bhuleshwar, Mumbai –400 002, Maharashtra, India.

CIN:L36911MH2009PLC189306

**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES**



(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	As At	As At
	30.09.2025 (Unaudited)	31.03.2025 (Audited)
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	67.34	50.82
Right-of-use assets	143.58	140.82
Investment property	305.57	308.21
<b>Financial Assets</b>		
(a) Other financial assets	6.22	5.57
Income tax assets (net)	-	4.36
<b>Total Non-current Assets</b>	<b>522.71</b>	<b>509.78</b>
<b>Current Assets</b>		
Inventories	3,444.07	2,280.59
<b>Financial Assets</b>		
(a) Trade receivables	2,267.99	877.74
(b) Cash and cash equivalents	19.56	10.10
(c) Bank Balances other than cash and cash equivalents above	21.47	20.94
(d) Other Financial Asset	2,066.83	9.74
Other current assets	134.02	48.59
<b>Total current assets</b>	<b>7,953.94</b>	<b>3,247.70</b>
<b>Total Assets</b>	<b>8,476.65</b>	<b>3,757.48</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	964.32	721.32
Other equity	5,146.51	1,287.13
<b>Total Equity</b>	<b>6,110.83</b>	<b>2,008.45</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Borrowings	10.00	25.80
(b) Lease liabilities	23.96	8.85
Provisions	6.33	4.38
Deferred tax liabilities	3.27	7.31
<b>Total Non-Current Liabilities</b>	<b>43.56</b>	<b>46.34</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Borrowings	1,818.30	1,184.51
(b) Lease liabilities	-	11.95
(c) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	43.05	30.03
- Total outstanding dues of creditors other than micro enterprises and small enterprises	113.24	404.82
Other current liabilities	268.43	71.04
Provisions	0.15	0.33
Current Tax Liability(Net)	79.10	-
<b>Total Current Liabilities</b>	<b>2,322.27</b>	<b>1,702.69</b>
<b>Total Liabilities</b>	<b>2,365.83</b>	<b>1,749.03</b>
<b>Total Equity and Liabilities</b>	<b>8,476.65</b>	<b>3,757.48</b>



**Shringar House of Mangalsutra Limited (Formerly known as Shringar House of Mangalsutra Private Limited)**  
**Unaudited Statement of Cash Flows**



(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	For the Half Year Ended	
	30th September 2025	30th September 2024
<b>Cash flows from operating activities</b>		
Net profit before tax	683.30	446.38
Adjustment for:		
Depreciation	14.99	12.85
Finance costs	45.47	38.35
Interest income on Security deposit	(0.19)	(0.38)
Exchange difference	(2.51)	(0.36)
Allowance for expected credit loss	10.77	2.06
Loss/(Profit) on Sale of Car	0.53	-
<b>Operating profit before changes in working capital</b>	<b>752.38</b>	<b>498.90</b>
<b>Changes in working capital:</b>		
Adjustments for (increase) / decrease in operating assets/liabilities:		
Inventories	(1,163.48)	(435.19)
Trade receivables	(1,403.54)	(635.51)
Other Financial asset	(2,057.74)	(0.16)
Other asset	(85.43)	(11.09)
Trade Payable	(278.56)	357.36
Other liabilities	194.22	88.69
Provisions	1.77	1.08
<b>Changes in working capital</b>	<b>(4,792.75)</b>	<b>(634.81)</b>
Less : Taxes paid	(80.69)	(64.67)
<b>Cash flows from operating activities</b>	<b>(4,121.06)</b>	<b>(200.58)</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipments	(31.63)	(15.77)
Proceeds from sales of property, plant and equipments	0.90	-
Bank balances not considered as cash and cash equivalents	(0.54)	-
Interest Received	0.19	0.38
<b>Cash flows from Investing Activities</b>	<b>(31.08)</b>	<b>(15.39)</b>
<b>Cash flows from financing activities</b>		
Repayments of long-term borrowings	(15.80)	(15.16)
Proceeds from current borrowings(Net)	633.78	298.29
Interest on Lease Liability	(1.18)	(1.31)
Issue of equity shares	243.00	-
Premium on issue of shares	3,346.09	-
Interest payment	(44.30)	(37.04)
<b>Cash flows from financing activities</b>	<b>4,161.60</b>	<b>244.78</b>
<b>Net changes in cash and cash equivalents</b>	<b>9.46</b>	<b>28.82</b>
Cash and cash equivalents as at the beginning of the period	10.10	20.92
<b>Cash and cash equivalents as at the end of the period</b>	<b>19.56</b>	<b>49.74</b>



Notes:

- 1 The unaudited financial results of the Company for the quarter and half year ended September 30, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended).
- 2 The unaudited financial results of the Company for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 12, 2025. The Statutory auditors of the Company have carried out a limited review of these results.
- 3 The Company operates in a single segment of manufacturing and trading of Mangalsutra and no separate segment disclosure is required under Ind As 108- Operating Segments.
- 4 On 17 September 2025, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). The comparative numbers for the quarter ended September 30, 2024 were not subjected to a review by statutory auditors of the Company and the management has exercised necessary diligence in preparing the financial results of these periods.
- 5 The figures for the previous periods have been regrouped/rearranged wherever considered necessary to conform to current period's classification. Further, the figures for the quarter ended September 30, 2025, represent the balancing figures between the published figures for the previous quarter and the reviewed figures up to the half year ended September 30, 2025.
- 6 The Company completed its Initial Public Offering ('IPO') of 2,43,00,000 equity shares of face value of INR 10 each at an issue price of INR 165 per equity share (including share premium of INR 155 per equity share) aggregating to INR 4,009.20 million after considering employee discount of INR 0.30 million.

The utilisation of net IPO proceeds is summarised below:

Sr. No.	Item Head	Amount proposed in Offer Document	Amount utilised upto 30 Sept. 2025	Amount unutilised as on 30 Sept. 2025	Amount unutilised as on 30 Sept. 2025
1	Working Capital Requirement	2,800.00	2,714.15	85.85	2,628.30
2	General Corporate Purpose	788.79	-	788.79	-788.79
3	Issue Expenses	420.41	347.15	73.26	273.89
	<b>Grand Total</b>	<b>4,009.20</b>	<b>3,061.30</b>	<b>947.90</b>	<b>2,113.40</b>

For Shringar House Of Mangalsutra Limited

**Chetan N. Thadeshwar**  
Chairman & Managing Director  
Date : November 12, 2025

