



# Shri Kanha Stainless Ltd.

( Formerly Known as Shri Kanha Stainless Pvt. Ltd. )

Mfr : Stainless Steel Strips, Cold Rolled Coils, Circles.

401, Trimurty Prime Tower, Niwaru Road, Jhotwara, Jaipur-302012  
Email : kanhastainless@gmail.com CIN : U27109RJ2015PLC047890

ISIN: INE1V4601019  
NSE Symbol: SHRIKANHA

Date: May 29, 2026

To,  
The Manager-Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E)  
Mumbai – 400051 (Maharashtra)

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) for the Half Year ended March 31, 2026**

Respected Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for the Initial Public Offering.

In terms of SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the Statement of deviation(s) or variation(s) for the half year ended March 31, 2026, as reviewed by the Audit Committee at its meeting held on May 29, 2026.

Further, in terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, the requirement of submission of certificate indicating utilisation of issue proceeds certified by the Statutory Auditor is not applicable, as a Monitoring Agency has been appointed for monitoring of issue proceeds.

Kindly take the above information on your records.

Thanking You,

For Shri Kanha Stainless Limited

Arzoo Mantri  
Company Secretary and Compliance Officer  
Enc - As above





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## STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

<b>Statement on deviation / variation in utilisation of funds raised</b>						
<b>Particulars</b>			<b>Details</b>			
Name of listed entity			Shri Kanha Stainless Limited			
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)			Public Issue-Initial Public Offer (IPO)			
Date of Raising Funds			December 08, 2025 (Being the date of allotment)			
Amount Raised			Rs. 4628.16 Lakhs (Fresh Issue)			
*Report filed for Half Yearended			March 31, 2026			
Monitoring Agency			Applicable			
Monitoring Agency Name, if applicable			Infomerics Valuation and Rating Limited			
Is there a Deviation / Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			N.A.			
If Yes, Date of shareholder Approval			N.A.			
Explanation for the Deviation / Variation			N.A.			
Comments of the Audit Committee after review			Nil			
Comments of the auditors, if any			Nil			
Objects for which funds have been raised and where there has been a deviation, in the following table: (Amount in Lakhs)						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Upgradation of existing manufacturing facility by installation of 1150 mm 4-Hi AGC Reversible Rolling Machine	N.A.	1200.29	N.A.	740.00	Nil	N.A.

**SHRI KANHA STAINLESS LTD**

  
**DIRECTOR**



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Machine						
Repayment/pre-payment, in part, of certain secured and unsecured borrowing availed by our Company	N.A.	1800.00	N.A.	1794.75	Nil	N.A.
Funding of Working Capital Requirement of our Company	N.A.	548.46	N.A.	548.46.	Nil	N.A.
General Corporate Purpose	N.A.	500.00	N.A.	475.00	Nil	N.A.
Public Issue related expense	N.A.	579.41	N.A.	579.41	Nil	N.A.

**SHRI KANHA STAINLESS LTD**

  
**DIRECTOR**

**Jai Bhagwan Agarwal**  
**Chairman and Managing Director**  
**DIN: 01575848**

**Place: Jaipur**  
**Date: May 29, 2026**

*Note: The Equity Shares of the Company have been listed on SME Platform of National Stock Exchange of India Limited(NSE Emerge) w.e.f: December 10, 2025. Accordingly, Statement of Deviation / Variation under regulation 32 of SEBI (LODR), 2015 is required to be submitted on half yearly basis.*