



Shri Kanha Stainless Ltd.

(Formerly Known as Shri Kanha Stainless Pvt. Ltd.)

Mfr: Stainless Steel strips, Cold Rolled Coils, Circles.

401, Trimurty Prime Tower, Niwaru Road, Jhotwara, Jaipur-302012

Email: kanhastainless@gmail.com CIN: U27109RJ2015PLC047890

ISIN: INE1V4601019

NSE Symbol: SHRIKANHA

Date: June 27, 2026

To,
The Manager-Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai – 400051 (Maharashtra)

Sub.: Clarification on Financial Results submitted for the half year and year ended March 31, 2026

Ref.: Query raised by National Stock Exchange of India Limited (“NSE”) regarding disclosure on utilization of issue proceeds not certified by auditor and working capital certificate not provided as per Regulation 262 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Dear Sir/Madam,

This is with reference to the clarification sought by the NSE in respect of the financial results submitted for the half year and financial year ended March 31, 2026, pursuant to the communication dated June 25, 2026 regarding:

1. **Disclosure on utilization of issue proceeds not certified by the Statutory Auditor:**

In this regard, we wish to submit that, in terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, the requirement of submission of a certificate on utilization of issue proceeds certified by the statutory auditor is not applicable where a monitoring agency has been appointed.

We further inform you that the Company has appointed **M/s Infomerics Valuation and Rating Limited** as the monitoring agency (“**Monitoring Agency**”) for monitoring the utilization of issue proceeds in accordance with the applicable provisions. The Monitoring Agency Report has also been duly submitted to NSE within the prescribed timelines.

Accordingly, the requirement of submission of a Statutory Auditor’s certificate on utilization of issue proceeds is not applicable to us.

2. **Working capital certificate not provided as per Regulation 262 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018:**

We wish to submit that the said certificate under Regulation 262(6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 was inadvertently omitted from submission along with the financial results at the time of filing. The omission was purely unintentional, and the said certificate is now being enclosed herewith for your kind perusal and record.

We trust the above explanation adequately clarifies the matter. We assure you of our continued commitment towards full compliance with the applicable laws, regulations, and circulars.

Thanking You
For Shri Kanha Stainless Limited

Jai Bhagwan Agarwal
Chairman and Managing Director
DIN: 01575848

BHOJAK LUNAWAT & COMPANY

Chartered Accountants
S/O Rajesh Bhojak, Rangri Chowk
Near Bada Bazar,
Bikaner – 334001, Rajasthan.

Certificate pursuant to Regulation 262(6) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

We, Bhojak Lunawat & Company, Chartered Accountants, the statutory auditors of Shri Kanha Stainless Limited ("**the Company**"), have examined the relevant books of account, records, and other pertinent documents for the half year and year ended on March 31, 2026, as maintained by the Company in connection with the proceeds raised through its Initial Public Offering ('IPO').

In the Offer Document(s)/ Prospectus filed by the Company at the time of IPO, under Serial No. 3 "Objects of the Issue", one of the stated objects was to meet Working Capital requirements exceeding INR 500 lakhs. Accordingly, pursuant to the requirements of Regulation 262(6) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), and based on our verification and to the best of our knowledge & belief, we hereby certify that the Company has utilised the IPO proceeds towards working capital as stated in the Offer Document(s)/ Prospectus.

Disclosure for Utilisation of Issue Proceeds towards working capital

(Amount in Rs. Lakhs)

S. No.	Object as disclosed in the offer document	Amount disclosed in the offer document	Actual utilised amount	Unutilised amount	Remarks
1.	Working Capital Requirement	548.46	548.46	-	Amount fully Utilised.

For **Bhojak Lunawat and Company**
Chartered Accountant
Name: Firm Regn No. 027566C



Prafful Bhojak
Partner
Membership No. 166845
Place: Bikaner
Date : May 29, 2026
UDIN: 26166845ZZMQAT3852