Shri Kanha Stainless Ltd.

(Formerly Known as Shri Kanha Stainless Pvt. Ltd.)

Mfr : Stainless Steel Strips, Cold Rolled Coils, Circles.

401, Trimurty Prime Tower, Niwaru Road, Jhotwara, Jaipur-302012
Email : kanhastainless@gmail.com CIN : U27109RJ2015PLC047890

Ref: SKSL/CS/SOD/H1/2026-27

ISIN: INE1V4601019
NSE Symbol: SHRIKANHA

Date: November 13, 2026

To,
The Manager-Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/l, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai – 400051 (Maharashtra)

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) for the half year ended on September 30, 2026

Respected Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds from the objects stated in the Prospectus for the Initial Public Offering.

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, please find enclosed herewith the Statement of deviation(s) or variation(s) for the half year ended on September 30, 2026, as reviewed by the Audit Committee.

Kindly take the above on your records.

Thanking You,

For Shri Kanha Stainless Limited

Arzoo Mantri
Company Secretary and Compliance Officer
Membership No.: A74177

Shri Kanha Stainless Ltd Jaipur

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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

Statement on deviation / variation in utilisation of funds raised	
Particulars	**Details**
Name of listed entity	Shri Kanha Stainless Limited
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)	Public Issue-Initial Public Offer (IPO)
Date of Raising Funds	December 08, 2025 (Being the date of allotment)
Amount Raised	Rs. 4628.16Lakhs (Fresh Issue)
*Report filed for Half Yearended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilized till September 30, 2026**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Not applicable						

Jai Bhagwan Agarwal
Chairman and Managing Director
DIN: 01575848

Shri Kanha Stainless Ltd Jaipur

Place: Jaipur
Date: November 13, 2026