Shri Kanha Stainless Ltd.

(Formerly Known as Shri Kanha Stainless Pvt. Ltd.)

Mfr : Stainless Steel Strips, Cold Rolled Coils, Circles.

401, Trimurty Prime Tower, Niwaru Road, Jhotwara, Jaipur-302012
Email : kanhastainless@gmail.com CIN : U27109RJ2015PLC047890

Ref: SKSL/BM/OUT/NOV13/2026-27

ISIN: INE1V4601019
NSE Symbol: SHRIKANHA

Date: November 13, 2026

To,
The Manager-Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/l, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai – 400051 (Maharashtra)

Sub.: Outcome of the Board Meeting of "Shri Kanha Stainless Limited" ("the Company") - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of M/s Shri Kanha Stainless Limited at their Board Meeting held today i.e. Friday, November 13, 2026 has, inter-alia, considered, approved and taken on record the following item of business: -

1. Considered and approved the Un-Audited Financial Results of the Company for the half year ended on September 30, 2026 along with the Statement of Assets and Liabilities as at September 30, 2026 and the Statement of Cash Flow for the half year ended on that date as reviewed by the Audit Committee.

2. Taken on record the Limited Review Report on Unaudited Financial Results of the Company for the half year ended on September 30, 2026 as issued by M/s Bhojak Lunawat & Company, (FRN: 027566C), Statutory Auditors of the Company.

3. Taken on record the Statement of Deviation or Variation in utilization of IPO proceeds pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed by the Audit Committee.

4. Other Business Matters.

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The Meeting of the Board of Directors Commenced at 05:00 P.M. and concluded at 06:45 P.M.

Further, Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons ("Code"), the Trading Window for trading in the Securities of the Company has already been closed from Thursday, October 01, 2026 and will reopen with effect from Monday, November 16, 2026, for all Designated Persons and their Immediate Relatives covered under the Code.

You are requested to take the same on record.

For Shri Kanha Stainless Limited

Arzoo Mantri
Company Secretary and Compliance Officer
Membership No.: A74177

Encl: As above

Shri Kanha Stainless Ltd. Jaipur

Shri Kanha Stainless Limited

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Email : kanhastainless@gmail.com CIN : U27109RJ2015PLC047890

ISIN: INE1V4601019
NSE Symbol: SHRIKANHA

Date: November 13, 2026

To,
The Manager-Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/l, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai – 400051 (Maharashtra)

Sub: Submission of Unaudited Financial Results for the half year ended on September 30, 2026 of "Shri Kanha Stainless Limited" ("the Company").

Respected Sir/Madam,

This is to inform you that the Board of Directors of the Company have considered and approved the Unaudited Financial Results of the Company for the half year ended on September 30, 2026 and took on record the Limited Review Report thereon at the Board Meeting held on Friday, November 13, 2026.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosingherewith the above Unaudited Financial Results for the half year ended on September 30, 2026 and Limited Review Report thereon.

We request you to kindly take the above information on record.

For Shri Kanha Stainless Limited

SHRI KANHA STAINLESS LTD

DIRECTOR

Jai Bhagwan Agarwal
Chairman and Managing Director
DIN: 01575848

BHOJAK LUNAWAT & COMPANY

Chartered Accountants
Near India Book House Hanuman Gali,
Opposite Income Tax, Rani Bazar,
Bikaner – 334001, Rajasthan.

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Half Year Ended September 30, 2026

To The Board of Directors of
Shri Kanha Stainless Limited
(Formerly known as "Shri Kanha Stainless Private Limited")

Report on the audit of the Standalone Financial Results

1. We have reviewed

The accompanying Statement of Unaudited Financial Results Shri Kanha Stainless Limited of (the "Company") for the half year ended September 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. Management's Responsibility for the Statement

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the **Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014**, and other accounting principles generally accepted in India.

The financial statements of the Company have been prepared **on accrual basis**, under the **historical cost convention,** and on a **going concern basis** in accordance with the **Generally Accepted Accounting Principles in India (Indian GAAP)** to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, and the relevant provisions of the Act, as amended from time to time.

The Statement also includes the disclosures required by the Listing Regulations and other applicable laws and regulations.

3. Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410**, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the **Institute of Chartered Accountants of India (ICAI).**

This Standard requires that we plan and perform the review to obtain **moderate assurance** as to whether the Statement is free from material misstatement.



BHOJAK LUNAWAT & COMPANY
Chartered Accountants
Near India Book House Hanuman Gali,
Opposite Income Tax, Rani Bazar,
Bikaner – 334001, Rajasthan.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides **less assurance than an audit.** We have not performed an audit, and accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review conducted as above, **nothing has come to our attention** that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours sincerely,

For BHOJAK LUNAWAT & COMPANY
Chartered Accountants
ICAI Firm Registration No.: 027566C

Bhojak Lunawat & Company * BIKANER * Chartered Accountants

Prafful Bhojak
Partner
Membership No: 166845
Place: Jaipur
Date: November 13, 2026
UDIN: 26166845XOJKMK8636

Shri Kanha Stainless Limited (Formerly known as "Shri Kanha Stainless Private Limited")
CIN : U27109RJ2015PLC047890
Statement of Assets and Liabilities

(Amount in INR Lakhs)

Particulars	As at 30 September, 2026	As at 31st March 2026
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	1,558.24	1,558.24
(b) Reserves and Surplus	5,142.35	4,580.42
Non-Current Liabilities		
(a) Long-Term Borrowings	907.64	239.12
(b) Other Long Term Liabilities	-	-
(c) Long term Provision	24.93	25.78
(d) Deferred tax Liabilities (net)	90.75	153.37
Current Liabilities		
(a) Short-Term Borrowings	5,752.60	5,325.74
(b) Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues to creditors other than micro enterprises and small enterprises	5,427.72	2,787.37
(c) Other Current Liabilities	373.53	154.50
(d) Short-Term Provisions	285.12	191.74
Total	**19,562.88**	**15,016.28**
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment and Capital WIP		
(i) Property, Plant and Equipment	1,705.26	1,799.12
(ii) Capital WIP	362.89	-
(b) Long Term Loans and Advances	1,075.32	607.96
Current Assets		
(a) Inventories	7,045.22	4,822.01
(b) Trade Receivables	6,258.73	5,015.74
(c) Cash and Cash Equivalents	42.16	367.38
(d) Other Bank Balances	215.30	145.44
(e) Short Term Loans and Advances	2,629.49	2,025.64
(f) Other Current Assets	228.51	232.99
Total	**19,562.88**	**15,016.28**

For and on Behalf of the Board of Directors
Shri Kanha Stainless Limited
CIN : U27109RJ2015PLC047890

Shri Kanha Stainless Ltd. Jaipur

Jai Bhagwan Agarwal
Chariman & Managing Director
DIN : 01575848
Place : Jaipur
Date: November 13, 2026

Shri Kanha Stainless Limited (Formerly known as "Shri Kanha Stainless Private Limited")
CIN : U27109RJ2015PLC047890
Statement of Financial Results for the Half Year Ended on September 30, 2026

(Amount in INR Lakhs)

Particulars	For the Half Year Ended			Year Ended	
Date of Start of Report	**01-04-2026**	**01-10-2025**	**01-04-2025**	**01-04-2025**	**01-04-2024**
Date of End of Report	**30-09-2026**	**31-03-2026**	**30-09-2025**	**31-03-2026**	**31-03-2025**
	Unaudited	**Audited**	**Unaudited**	**Audited**	**Audited**
Revenue From Operations	10,270.97	9,542.35	11,022.53	20,564.88	14,579.11
Other Income	27.95	9.68	7.91	17.59	59.60
Total Income	**10,298.92**	**9,552.03**	**11,030.44**	**20,582.47**	**14,638.71**
Cost of Material Consumed	9,231.26	7,759.43	9,985.76	17,745.19	12,930.94
Changes in Inventories of Work In Process and Finished Goods	(371.88)	380.11	(245.99)	134.12	(347.17)
Employee Benefit Expenses	185.65	176.68	165.16	341.84	295.11
Finance Costs	228.18	191.04	246.97	438.01	476.32
Depreciation and Amortisation Expenses	87.50	85.11	85.68	170.79	152.89
Other Expenses	279.15	390.25	192.97	583.21	362.33
Total Expenses	**9,639.85**	**8,982.61**	**10,430.55**	**19,413.16**	**13,870.43**
Profit Before Tax	**659.07**	**569.42**	**599.89**	**1,169.31**	**768.29**
Tax expense:					
Current Tax	159.76	107.49	157.97	265.46	119.85
Prior Period Taxes	-	8.36	0.03	8.39	-
Deferred Tax Assets (Created) /Reversed	(62.62)	(15.08)	0.92	(14.16)	(9.30)
MAT Credit Charge/(Created)	-	20.55	15.36	35.92	78.68
Profit/(Loss) for the period	**561.93**	**448.09**	**425.61**	**873.69**	**579.05**
Earning per equity share:					
Basic and Diluted EPS (Post Bonus)	3.61	3.73	4.08	7.28	5.55

For and on Behalf of the Board of Directors
Shri Kanha Stainless Limited
CIN : U27109RJ2015PLC047890



Jai Bhagwan Agarwal
Chairman & Managing Director
DIN : 01575848
Place : Jaipur
Date: November 13, 2026

Shri Kanha Stainless Limited (Formerly known as "Shri Kanha Stainless Private Limited")
CIN : U27109RJ2015PLC047890
Cash Flow Statement

(Amount in INR Lakhs)

Particulars	For the period ended 30th September 2026	For the year ended 31st March 2026
	Unaudited	Audited
(A) Cash Flow from Operating Activities:		
Net Profit before tax	659.07	1,169.31
Add:		
Depreciation	87.50	170.79
Finance Cost	228.18	438.01
Gratuity expense	(0.45)	0.80
Less:		
Interest Income	(21.38)	(12.83)
Profit on sale/valuation of Fixed Assets	(5.39)	(3.09)
Operating profit/(loss) before working capital changes	**947.52**	**1,762.98**
Increase /(Decrease) in Trade Payables	2,640.34	(1,126.67)
Increase /(Decrease) in Other Current Liabilities	219.03	43.50
Increase /(Decrease) in Provisions	4.57	(0.00)
(Increase)/ Decrease in Inventories	(2,223.22)	(2,301.88)
(Increase)/ Decrease in Trade Receivables	(1,242.99)	344.49
(Increase)/ Decrease in Loans and Advances	(603.85)	(1,526.53)
(Increase)/ Decrease in Other Current Assets	4.48	(168.78)
(Increase)/ Decrease in Deposits held as margin money	(69.85)	14.91
Cash Generated from Operations	**(1,271.48)**	**(4,720.95)**
Direct Taxes Paid	71.36	163.72
Net cash used in Operating Activities	**(395.31)**	**(3,121.69)**
(B) Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment	(363.66)	(303.58)
Sale of Property, Plant and Equipment	12.52	38.65
Interest Received	21.38	12.83
Loan and advance	(467.36)	(346.55)
Net cash used in Investing activities	**(797.13)**	**(598.65)**
(C) Cash flow from Financing activites		
Repayment of Long Term Borrowings	-	(362.21)
Proceed of Long Term Borrowings	690.56	-
Interest Paid	(228.18)	(438.01)
Proceeds of Short Term Borrowings	404.83	829.03
Net Proceeds from IPO	-	4,048.75
Net cash from Financing Activities	**867.21**	**4,077.56**
Net Incease/(Decrease) in Cash and Cash equivalents (A+B+C)	**(325.23)**	**357.22**
Opening cash and cash Equivalents	367.38	10.16
Cash and Cash Equivalent closing balance	**42.16**	**367.38**

For and on Behalf of the Board of Directors
Shri Kanha Stainless Limited
CIN : U27109RJ2015PLC047890

Jai Bhagwan Agarwal
Chariman & Managing Director
DIN : 01575848
Place : Jaipur
Date: November 13, 2026

Shri Kanha Stainless Ltd Jaipur

Notes: -

1. The above Unaudited Financial Results of Shri Kanha Stainless Limited were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 13, 2026.

2. The Company primarily operates in themanufacturing of precision stainless steel cold rolled strips. The board of directors of the Company, which has been identified as being the Chief Operating Decision Maker {CODM), evaluates the Company's performance, allocate resources based onthe analysis of the various performance indicators of the Company as a single unit. Therefore, there is no reportable segment for the Company as per the requirement of AS 17 "Segment Reporting".

3. The financial results of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and other relevant provisions of the Companies Act, 2013.

4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. Also, for the Half-year period EPS has not been annualized.

5. The comparative results and other information for the six months ended September 30, 2026, have been limited reviewed by the statutory auditors of the Company and for the six months ended March 31, 2026 havebeen audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

6. The previous year's figures have been regrouped or reclassified, wherever necessary, to conform to the current year's presentation.

7. The Company successfully completed its Initial Public Offering (IPO), and the equity shares were listed on the SME EmergePlatform of NSE Limited on December 10, 2025. Accordingly, the financial results for the half year ended on September30, 2026, have been prepared in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

8. The status of investor's complaints during the half year ended on September 30, 2026 is as under:

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For Shri Kanha Stainless Limited

SHRI KANHA STAINLESS LTD

DIRECTOR

Jai Bhagwan Agarwal
Chairman & Managing Director
DIN: 01575848

Shri Kanha Stainless Limited

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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

Statement on deviation / variation in utilisation of funds raised	
Particulars	**Details**
Name of listed entity	Shri Kanha Stainless Limited
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)	Public Issue-Initial Public Offer (IPO)
Date of Raising Funds	December 08, 2025 (Being the date of allotment)
Amount Raised	Rs. 4628.16Lakhs (Fresh Issue)
*Report filed for Half Yearended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilized till September 30, 2026**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Not applicable						

Jai Bhagwan Agarwal
Chairman and Managing Director
DIN: 01575848

Shri Kanha Stainless Ltd Jaipur

Place: Jaipur
Date: November 13, 2026