



SHRI HARE-KRISHNA SPONGE IRON LIMITED

(MFRS. OF SPONGE IRON, M.S. INGOT, STEEL SHOTS & GRITS)

Reg Off: Flat No. 2-D, 2nd Floor in Tower No-1, Alcove Gloria situated at municipal premises No. 403/1, Dakshindari Road, VIP Road, Kolkata, Sreebhumi, North 24 Parganas, West Bengal, India, 700048.

Corp Off. & Factory: Plot No. 106, Phase -II, Industrial Growth Centre, Siltara, Raipur (C.G.) PIN-493111

Phone:- 0771-4090514; Website: shkraipur.com, E-mail: info@shkraipur.com; shkraipur@gmail.com

CIN: L27109WB2003PLC096152, GST: 22AAHCS5235M1Z7

May 29th, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: SHKSIL

ISIN: INE0NON01025

Sub: Outcome of Board Meeting held on Friday, 29th May 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that the Board Meeting of the Company was held today, Friday, 29th May 2026, which commenced at 01:30 PM. and concluded at 03:50 P.M. The following items were discussed in the meeting: -

1. Approval of Audited Financial Statements for the half year and year ended March 31st, 2026 along with Auditors' Report on the Audited Financial Results of the Company for the half and financial year ended March 31, 2026.
2. Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the Board noted that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offering (IPO) of the Company during the period ended March 31, 2026.
3. Other Business Matters.

Further, please note that in accordance with the Company's Code of Practices and Procedures and Code of Conduct to Regulate, Monitor and Report Trading in Securities and Fair Disclosure of Unpublished Price Sensitive Information (the "Code") read with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, Trading Window for dealing in the shares of the Company for persons specified under the Code shall remain closed till 48 hours after the declaration of the outcome of Board Meeting.

This is for the information and record.

Thanking You.
Yours Faithfully,

For Shri Hare-Krishna Sponge Iron Limited

Anubhav Parasrampur
Whole Time Director
DIN: 10781450

Independent Auditor's Report on Half yearly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF SHRI-HARE KRISHNA SPONGE IRON LIMITED

Report on the Audit of the Half-yearly and Annual Financial Results

Qualified Opinion

We have audited the accompanying statement of annual financial results of Shri Hare-Krishna Sponge Iron Limited ("the Company") for the half year and year ended March 31, 2026 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the basis for qualified opinion paragraph below, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India of the net profit, cash flows and other financial information for the half year and year ended March 31, 2026.

Basis for Qualified Opinion

The Government of India, vide notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with the requirements of AS 15 "Employee Benefits," employee benefits and changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the cost upon such notification.



We were unable to obtain sufficient appropriate audit evidence to determine the nature and quantum of the adjustments, if any, that may be required to the financial statements on account of the Company's non-evaluation of the impact of the Labour Codes. The Company has not maintained any workings, estimates, or assessments in this regard, and accordingly, we are unable to quantify the financial impact of this matter on the financial statements. We have been unable to satisfy ourselves as to whether the provisions and accruals relating to employee benefits as carried in the financial statements are adequate, complete, and fairly stated in light of the obligations that may crystallise upon the enforcement of the Labour Codes.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

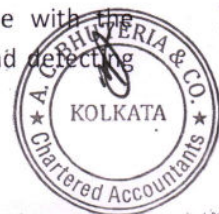
We draw attention to the following matters in the notes to financial results:

- Note 1 regarding provision for diminution in the value of non-current investments in LLP.
- Note 2 regarding temporary delay in the completion and commencement of commercial production of the Company's Captive Power Plant at its existing manufacturing facility.
- Note 3 regarding temporary suspension of the Company's kiln operations.

Our opinion is not modified in respect of the above matters.

Management's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting



frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

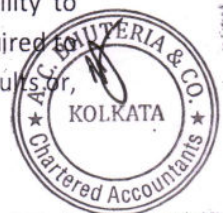
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control with reference to the financial statements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if the disclosures are inadequate, to issue a qualified opinion, or, if in our opinion the disclosures are both inadequate and the Company is unable to continue as a going concern, to issue a disclaimer of opinion or a negative opinion.



if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.



For A. C. Bhuteria & Co.

Chartered Accountants

Firm Registration No.: 303105E

Mahak Bhuteria

Mahak Bhuteria

Partner

Membership No.: 314270

UDIN: 26314270HFAX NW 3107

Place: Kolkata

Date: 29/05/2026

SHRI HARE-KRISHNA SPONGE IRON LIMITED
CIN- L27109WB2003PLC0961S2
REGISTERED OFFICE: FLAT NO.2-D, 2ND FLOOR, TOWER NO.1, DAKSHINDARI ROAD, VIP ROAD, KOLKATA - 700048
WEBSITE: www.shkraipur.com | EMAIL ID: info@shkraipur.com
STATEMENT OF AUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED 31ST MARCH, 2026

(Rs in Lakhs unless otherwise stated)

Particulars	Half Year ended			Year ended 31-03-2026 Audited	Year ended 31-03-2025 Audited
	31-03-2026 Audited	30-09-2025 Unaudited	31-03-2025 Audited		
I. Revenue from Operations	2,721.28	3,942.91	4,227.40	6,664.19	8,047.00
ii. Other Income	163.46	159.72	191.69	323.18	313.02
III. TOTAL INCOME (I+II)	2,884.74	4,102.63	4,419.09	6,987.37	8,360.02
IV. Expenses:					
Cost of materials consumed	1,947.79	3,126.54	3,336.96	5,074.33	6,227.89
(Increase) / Decrease in Inventories	199.84	-134.22	-44.10	65.62	-100.73
Employee Benefits Expenses	164.91	153.33	200.11	318.24	369.65
Finance costs	20.52	15.14	12.25	35.66	20.17
Depreciation and amortisation expense	65.98	52.69	74.57	118.67	142.28
Other expenses	321.29	234.71	242.35	556.00	463.73
TOTAL EXPENSES	2,720.33	3,448.19	3,822.14	6,168.52	7,122.99
V Profit before tax (III-IV)	164.41	654.44	596.95	818.85	1,237.03
VI. Tax expense:					
Current Tax	47.69	152.26	159.83	199.95	326.04
Deferred Tax	-38.03	38.75	-3.01	0.72	-7.88
Income Tax for Earlier Years	-0.13	-1.29	-0.94	-1.42	-0.93
	9.53	189.72	155.88	199.25	317.23
VII. Profit / (Loss) for the year (V - VI)	154.88	464.72	441.06	619.60	919.80
VIII. Paid-up Equity Share Capital	1,919.11	1,919.11	1,412.11	1,919.11	1,412.11
IX. Earnings per Equity Share [Not annualized*]: (Face Value of Rs 10 each)					
-Basic	0.81	2.74	3.12	3.43	6.51
-Diluted	0.81	2.74	3.12	3.43	6.51

*Except for the year ended 31.3.2026 and 31.3.2025.



For and on behalf of the Board of Directors
SHRI HARE-KRISHNA SPONGE IRON LIMITED

Anubhav Parasrampuria

(Anubhav Parasrampuria)
Whole Time Director
DIN: 10781450

Date : 29/05/2026
Place : Kolkata

SHRI HARE-KRISHNA SPONGE IRON LIMITED
CIN- U27109WB2003PLC096152
REGISTERED OFFICE: FLAT NO.2-D, 2ND FLOOR,TOWER NO.1, DAKSHINDARI ROAD, VIP ROAD, KOLKATA - 700048
WEBSITE: www.shkraipur.com | EMAIL ID: info@shkraipur.com
AUDITED STATEMENTS OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2026

(Rs in lakhs unless otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1,919.11	1,412.11
(b) Reserves and Surplus	8,744.83	5,947.07
	10,663.94	7,359.18
2. Non-Current Liabilities		
(a) Long-Term Borrowings	2,434.68	762.49
(b) Long-Term Provisions	23.89	26.38
	2,458.57	788.87
3. Current Liabilities		
(a) Short Term Borrowings	435.49	376.59
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	18.44	7.16
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	248.95	95.61
(c) Other Current Liabilities	602.85	674.18
(d) Short Term Provisions	1.12	14.00
	1,306.85	1,167.54
TOTAL	14,429.36	9,315.59
II. ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property Plant and Equipment	638.44	726.26
(ii) Intangible Asset	72.83	80.75
(iii) Capital Work-in-Progress	5,766.57	1,158.11
(b) Non-Current Investments / Long Term	198.93	198.93
(c) Deferred Tax Assets (Net)	19.84	20.56
(d) Long Term Loans and Advances	93.50	613.34
(e) Other Non- Current Assets	1,058.45	721.93
	7,848.55	3,519.88
2. Current Assets		
(a) Inventories	1,581.30	983.01
(b) Trade Receivables	0.04	1.39
(c) Cash and Bank Balances	3,864.49	3,886.27
(d) Short Term Loans and Advances	1,132.79	923.32
(e) Other Current Assets	2.19	1.72
	6,580.81	5,795.71
TOTAL	14,429.36	9,315.59

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For and on behalf of the Board of Directors
SHRI HARE-KRISHNA SPONGE IRON LIMITED

Anubhav Parasrampuria

(Anubhav Parasrampuria)
Whole Time Director
DIN: 10781450



Date : 29/05/2026
Place : Kolkata

(Rs in lakhs unless otherwise stated)

PARTICULARS	Figures for the period ended 31st March 2026	Figures for the period ended 31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	818.85	1,237.03
<u>Adjustments for non-cash and non- operating items:</u>		
Provision for gratuity	-2.23	5.23
Share of Profit/Loss from LLP	0.49	0.14
Liability no longer required written back	-1.48	-
Sundry Debtors/Advances to suppliers written off	2.87	-
Interest on Loan	-5.81	-3.51
Depreciation and amortisation expense	118.67	142.28
Finance cost	35.66	20.17
Operating profit before working capital changes	<u>967.02</u>	<u>1,401.34</u>
Changes in working capital :		
(Increase) / Decrease in Inventories	-598.29	164.27
(Increase) / Decrease in Trade and other receivables	-192.07	-37.44
Increase/ (Decrease) in Trade and other payables	86.21	497.78
Cash generate from / (used in) operation	<u>262.87</u>	<u>2,025.95</u>
Direct Taxes paid (Net of refund)	-255.52	-425.17
Net cash generated from / (used in) operating activities (A)	<u>7.35</u>	<u>1,600.78</u>
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	-22.93	-26.87
Interest received on loan	-	9.77
Loan given	-	-125.00
Loan repaid	-	75.58
Expenditure towards Capital WIP	-3,927.02	-1,158.11
Expenditure towards Capital advances for Capital WIP	-	-613.35
Proceeds from maturity of / (Investments made in Fixed Deposit) (net of interest on fixed deposits)	121.49	-489.79
Net cash generated from / (used in) investing activities (B)	<u>-3,828.45</u>	<u>-2,327.77</u>
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from new issue of shares (including premium)	2,991.30	-
Proceeds from Long Term Borrowings	1,672.19	762.49
Proceeds from Short Term Borrowings	58.90	-
Repayment of Short Term borrowings	-	-347.69
Interest paid	-188.82	-15.80
Payment of IPO expenses	-305.93	-
Net cash generated from / (used in) financing activities (C)	<u>4,227.64</u>	<u>399.00</u>
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	406.54	-327.99
Add: Cash and cash equivalents at the beginning of the year	1,260.84	1,588.83
Cash and cash equivalents at the end of the year*	<u>1,667.38</u>	<u>1,260.84</u>

Notes:

- Note - Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" notified under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standard) Rules, 2021.

For and on behalf of the Board of Directors
SHRI HARE-KRISHNA SPONGE IRON LIMITED



Anubhav Parasrampur

(Anubhav Parasrampur)
Whole Time Director
DIN: 10781450

Date : 29/05/2026
Place : Kolkata

Notes to Results:

- 1 The Company has a 4.48% share in profit/(loss) in the LLP, and the capital balance of the Company stands at Rs. 48.00 lacs as on 31.03.26 (P.Y. 48.47 lacs). The LLP has an investment in a Joint Venture, namely M/s Deavnara Coal Fields LLP aggregating to Rs. 1,243.86 lacs as on 31.03.26 (P.Y. 1,246.65 lacs). Pursuant to a Supreme Court Order dated 24.09.2014, a Coal Block allocated to the said LLP along with the other partners in the joint venture stood cancelled. Subsequent to cancellation of the previous allocation, the Government of India, Ministry of Law and Justice (Legislative Department) promulgated "The Coal Mines (Special Provisions) Ordinance, 2014". But the process of re-allotment and crystallization of compensation amount in respect of the LLP's mine is pending at the Nominated Authority, Ministry of Coal, Government of India. In view of the aforesaid, the LLP has not recognised any amount towards diminution in value of Investment made in the Joint Venture as on 31.03.26.
- 2 Capital Work-in-Progress includes expenditure incurred towards setting up of the Company's captive power plant at its existing manufacturing facility.
The completion and commencement of commercial production of the said power plant has been delayed due to operational and external factors affecting the implementation schedule, including challenges in procurement of LPG arising from the prevailing war situation, disruptions in transportation and logistics, and consequent delay in receipt of certain required components. These factors have resulted in delay in testing, commissioning and trial run operations of the captive power plant.
The delay is temporary in nature and the Company is taking necessary steps to complete the remaining activities, including testing, commissioning, trial run and stabilization of the power plant. Accordingly, the expenditure incurred on the project continues to be classified as Capital Work-in-Progress as at March 31, 2026.
The Company expects to commence commercial production upon successful completion of trial run operations and stabilization of the captive power plant.
- 3 The Company's kiln operations were temporarily suspended during the year due to integration between the kiln and the waste heat recovery boiler of the Captive Power Plant, as intimated to the Stock Exchange vide communication dated February 7th, 2026. Consequently, raw material consumption during the period was lower than normal operating levels, resulting in a higher closing stock of raw materials as at March 31, 2026.
- 4 These financial results have been prepared in accordance with the recognition and measurement principle of applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.
- 5 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th day of May, 2026. Audit Report of the result for the half year and year ended March 31, 2026 have been carried out by the Statutory Auditor of the Company.
- 6 The Statutory Auditors have issued a qualified opinion on these Financial Results with regard to non-assessment of Labour Codes notified by the Government Of India vide notification dated 21st November, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations.
- 7 The members of the Company at the Extra Ordinary General Meeting held on 04 July 2024 had approved the sub-division of 20,00,000 (Twenty lakhs) Equity Shares of Rs 100/- (Rupees Hundred only) each into 2,00,00,000/- (Two Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each fully paid, in such a manner that 1 (one) equity share of Rs 100/- (Rupees Hundred only) shall constitute 10 (Ten) equity shares of Rs 10/- (Rupees Ten Only) each of the Company, without altering the aggregate amount of such capital.
- 8 During the period under review, Sanjeet Singh was appointed as Additional Director with effect from November 13th 2025 at the board meeting held on November 13th 2025 and regularised as Executive Director with effect from December 19th 2025.
- 9 During the period under review, Mr Kamlesh Kumar Dewangan was been appointed as Whole Time Director at the Extra Ordinary General Meeting of the Company held on April 09" 2025. However, due to personal circumstances, Mr Kamlesh Kumar Dewangan has resigned as Whole Time Director from the Board of the Company with effect from 18" September, 2025.



Shubhan Parasramphuria



- 10 During the period under review, the Company has made an Initial Public Issue of 50,70,000 Equity shares of face value Rs.10/- each at a price of Rs. 59/- per Equity share aggregating to Rs. 2991.30 Lakhs and made allotment on 27th June 2025.
- 11 On July 01st 2025, the equity shares of the company got listed on NSE Emerge platform.
- 12 The members of the Company have approved alteration to existing Memorandum of Association ("MOA") of the Company by adding few activities/products in the existing clause 1 and further insertion of the clause no 2 & 3 in the existing Clause III (a) of the Memorandum of Association of the Company by way of Special Resolution passed through postal ballot on December 19th 2025.

13 The details of utilization of IPO proceeds as on March 31st, 2026 are mentioned below:

Particulars	Amount disclosed in the offer document	Actual amount utilised	Unutilised Amount	Remarks
Funding of Capital Expenditure Requirements of our Company towards set up of Captive Power Plant at Siltara-Raipur	Rs. 2,300.00	Rs. 1874.59	Rs. 425.41	-
General Corporate Purpose	Rs. 326.72	Rs. 326.05	Rs. 0.67	-
Issue related expenses in relation to Issue	Rs. 364.58	Rs 364.58	-	Kindly refer the note below

Note: Out of the total allocation of Rs. 364.58 towards Issue-related expenses as disclosed in the Offer Document, an amount of Rs. 293.32 had been utilised towards Issue-related expenses up to September 30, 2025. The unutilised balance amount of Rs. 71.26 was transferred to General Corporate Purpose on September 30, 2025, and the said amount has subsequently been fully utilised towards General Corporate Purpose after September 30, 2025. Accordingly, the said amount of Rs. 71.26 has also been reflected in the utilised column under Issue-related expenses, resulting in the unutilised amount under Issue-related expenses being NIL as on March 31, 2026.

- 14 The Company is primarily engaged in the business of manufacturing and selling of Sponge Iron.
- 15 Financial Result for the period ended March 31, 2026 is being prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 16 The Company has only one operating segment, hence disclosure under AS 17 on Segment Reporting is not applicable.
- 17 The figures for the comparative periods have been regrouped/reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regroupings and reclassifications have no impact on the profit of the company for half year ended 31st March 2026 or the previous periods.
- 18 The audited Financial Results of the Company are available on Company's website i.e., <https://shkraipur.com/> and also on the website of NSE Limited, www.nseindia.com, where the Shares of the Company are listed.
- 19 The figures for the half year ended 31st March 2025 and 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures up to the first half of the relevant financial year.



For and on behalf of the Board of Directors
SHRI HARE-KRISHNA SPONGE IRON LIMITED

Anubhav Parasrampuria

(Anubhav Parasrampuria)
Whole Time Director
DIN: 10781450



Date : 29/05/2026
Place : Kolkata



SHRI HARE-KRISHNA SPONGE IRON LIMITED

(MFRS. OF SPONGE IRON, M.S. INGOT, STEEL SHOTS & GRITS)

Reg. Off.: Flat No. 2-D, 2nd Floor in Tower No.-1, Alcove Gloria situated at municipal premises No. 403/1,

Dakshindari Road, VIP Road, Kolkata, Sreebhumi, North 24 Parganas, West Bengal, India, 700048

Corp Off. & Factory : Plot No. 106, Phase-II, Industrial Growth Centre, Siltara, Raipur (C.G.) PIN-493111

Phone : 0771-4090514, Fax : 0771-2562514, Website : shkraipur.com, E-mail : info@shkraipur.com, shkraipur@gmail.com

CIN : L27109WB2003PLC096152, GST : 22AAHCS5235M1Z7

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2026. [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. In lakhs except for Earning Per share)

I	SL. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover/ Total income	Rs. 6987.37	Rs. 6987.37
	2.	Total Expenditure	Rs. 6168.52	Rs. 6168.52
	3.	Net Profit/(Loss)	Rs. 619.60	Rs. 619.60
	4.	Earnings Per Share	Rs. 3.43	Rs. 3.43
	5.	Total Assets	Rs. 14429.36	Rs. 14429.36
	6.	Total Liabilities	Rs. 14429.36	Rs. 14429.36
	7.	Net Worth	Rs. 10663.94	Rs. 10663.94
		Any other financial item(s) (as felt appropriate by the management)	-	-
II	Audit Qualification (each audit qualification separately)			
	a. Details of Audit Qualification:		Non-assessment of Labour Codes notified by the Government Of India vide notification dated 21st November, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations.	
	b. Type of Audit Qualification:		Qualified Opinion	
	c. Frequency of qualification:		Appeared first time	

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	The impact of the qualification is not quantified by the Auditor.
e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
(i) Management's estimation on the impact of audit qualification:	-
(ii) If management is unable to estimate the impact, reasons for the same:	The Company is in the process of assessing the implications arising out of the Labour Codes notified by the Government of India and the related rules thereunder. Considering the stage of implementation and the fact that the impact assessment involves various assumptions and interpretations, the financial effect thereof is presently not capable of being reasonably estimated and accordingly, no quantification has been considered in the financial results.
(iii) Auditors' Comments on (i) or (ii) above:	No comments
III Signatories details:	
Name of the Chairman & Managing Director	Manoj Parasrampurua
Name of CFO	Abhishek Parasrampurua
Name of Audit Committee Chairman	Chiman Lal Agrawal
Name of Statutory Auditor	A.C. Bhuteria & Co.
Place	Kolkata
Date	29 th May 2026

For, Shri Hare-Krishna Sponge Iron Limited

Anubhav Parasrampurua

Anubhav Parasrampurua

Whole Time Director

DIN: 10781450



Date: 29th May, 2026

Place: Kolkata

CERTIFICATE ON THE UTILISATION OF THE ISSUE PROCEEDS

Date: 29th May, 2026

The Board of Directors

M/s Shri Hare-Krishna Sponge Iron Limited

Flat no. 2-D , 2nd Floor, Tower no. 1

Dakshindari Road, VIP Road

Kolkata, West Bengal, India – 700048

Independent Statutory Auditor's Certificate on the manner of the utilization of funds for purposes as stated in the Offer Document

1. This Certificate is issued in accordance with our discussion earlier.
2. The accompanying annexure ("Annexure A") contains details of manner of the utilization of funds for purposes as stated in the Offer Document for the Initial Public Offering of Shri Hare-Krishna Sponge Iron Limited (the "Company") specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, along with any variation(s), if any as per the format prescribed in the Circular dated 5th September, 2024 ("the Circular") issued by the Listing Department of the National Stock Exchange ("NSE"), by the Shri Hare-Krishna Sponge Iron Limited, which we have initialled for identification purposes only. The Funds were raised by the Company pursuant to the public issue of 50,70,000 equity shares of face value of Rs. 10/- each, at a premium of Rs. 49/- each, aggregating to Rs. 2991.30 Lakhs.

Managements' Responsibility for the Certificate

3. The preparation of the accompanying annexure is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Certificate, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The financial information and books of accounts are the responsibility of the management of the Company, which is also responsible for establishing and maintaining effective internal control, for properly recording transactions in the accounting records, for safeguarding assets, for prevention and detection of fraud and error, for complying with accounting standards and for the overall fair presentation of the Financial Information.
5. The Management is also responsible for ensuring that the Company complies with the requirements of the Circular and for providing all relevant information to the NSE Emerge Platform.



Auditor's Responsibility

6. Pursuant to the requirements of the Circular, it is our responsibility to certify the utilization of the issue proceeds (post approval by the Audit Committee of listed entity) specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, along with any variation(s), if any as per the format prescribed in the aforesaid Circular, along with the filing of financial results for the period ended 31st March, 2026, by Shri Hare-Krishna Sponge Iron Limited (the "Company") with the NSE Emerge platform.
7. We conducted our examination of the Certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, we are of the opinion that amounts that form part of the said Annexure have been accurately extracted from the books of accounts for the period ended 31st March 2026 of the Company.

Restriction on Use

10. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Circular to submit the accompanying annexure to the NSE Emerge Platform and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

Date: 29th May, 2026

Place: Kolkata

For A.C. Bhuteria & Co.
Chartered Accountants

Mahak Bhuteria

Mahak Bhuteria

Partner, Membership No. 314270

Firm Regd. No. 303105E

UDIN:26314270AGPNYL9898



Annexure A

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Funding of Capital Expenditure Requirements of the Company towards Set up of Captive Power Plant at Siltara-Raipur	Rs. 2,300.00 lakhs	Rs. 1874.59 lakhs	Rs. 425.41 lakhs	-
2	General Corporate Purpose	Rs. 326.72 lakhs	Rs.326.05 lakhs	Rs. 0.67 lakhs	*Out of the issue related expenses, Rs 71.26 lakhs has been utilized towards General Corporate Purpose
3	Issue related expenses in relation to Issue	Rs. 364.58 lakhs	Rs. 364.58 lakhs*	Rs. 0	
	Total	Rs. 2,991.30 lakhs	Rs. 2565.22 lakhs	Rs. 426.08 lakhs	-

For Shri Hare-Krishna Sponge Iron Limited

Anubhav Parasrampur

Anubhav Parasrampur
Whole Time Director
DIN: 10781450



Date: 29th May, 2026
Place: Kolkata

For A.C. Bhuteria & Co.
Chartered Accountants

Mahak Bhuteria

Mahak Bhuteria
Partner,
Membership No. 314270
Firm Regd. No. 303105E
UDIN:26314270AQPPLYL9898



SHRI HARE-KRISHNA SPONGE IRON LIMITED

(MFRS. OF SPONGE IRON, M.S. INGOT, STEEL SHOTS & GRITS)

Reg. Off.: Flat No. 2-D, 2nd Floor in Tower No.-1, Alcove Gloria situated at municipal premises No. 403/1, Dakshindari Road, VIP Road, Kolkata, Sreebhumi, North 24 Parganas, West Bengal, India, 700048

Corp Off. & Factory : Plot No. 106, Phase-II, Industrial Growth Centre, Siltara, Raipur (C.G.) PIN-493111

Phone : 0771-4090514, Fax : 0771-2562514, Website : shkraipur.com, E-mail : info@shkraipur.com, shkraipur@gmail.com

CIN : L27109WB2003PLC096152, GST : 22AAHCS5235M1Z7

Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half Year ended March 31, 2026

Name of listed entity	Shri Hare-Krishna Sponge Iron Limited
Mode of Fund Raising	IPO
Date of Raising Funds	01 st July 2025
Amount Raised	Rs. 2991.30 Lakhs
Report filed for half year ended	March 31 st 2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of Funds raised	No
If yes, whether the same is pursuant to Change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/Variation	
Comments of the Audit Committee after review	Nil
Comments of the Chartered accountants, if Any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	<ul style="list-style-type: none"> i) Funding of Capital Expenditure requirements of our company towards setup of Captive Power Plant at Siltara – Raipur ii) General Corporate Purpose iii) Issue related expenses in relation to Issue <p>We hereby confirm that there was no deviation from the objects.</p>

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Funding of Capital Expenditure requirements of our company towards setup of Captive Power Plant at Siltara – Raipur	NA	Rs. 2300.00	NA	Rs. 1874.59	Nil	-
General Corporate Purpose	NA	Rs. 326.72	NA	Rs. 326.05	Nil	-
Issue related expenses in relation to Issue	NA	Rs. 364.58	NA	Rs 364.58	Nil	Kindly refer the note below.

Note: Out of the total allocation of Rs. 364.58 towards Issue-related expenses as disclosed in the Offer Document, an amount of Rs. 293.32 had been utilised towards Issue-related expenses up to September 30, 2025. The unutilised balance amount of Rs. 71.26 was transferred to General Corporate Purpose on September 30, 2025, and the said amount has subsequently been fully utilised towards General Corporate Purpose after September 30, 2025. Accordingly, the said amount of Rs. 71.26 has been reflected in the utilised column under Issue-related expenses, resulting in the unutilised amount under Issue-related expenses being NIL as on March 31, 2026.

Note:

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised; or
- b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- c) Change in terms of a contract referred to in the fund raising documents i.e., prospectus, letter of offer, etc.

For Shri Hare-Krishna Sponge Iron Limited

Anubhav Parasrampur

Anubhav Parasrampur
Whole Time Director
DIN: 10781450

