



# SHRI HARE-KRISHNA SPONGE IRON LIMITED

(MFRS. OF SPONGE IRON, M.S. INGOT, STEEL SHOTS & GRITS)

Reg Off: Flat No. 2-D, 2<sup>nd</sup> Floor in Tower No-1, Alcove Gloria situated at municipal premises No. 403/1, Dakshindari Road, VIP Road, Kolkata, Sreebhum, North 24 Parganas, West Bengal, India, 700048.

Corp Off. & Factory: Plot No. 106, Phase -II, Industrial Growth Centre, Siltara, Raipur (C.G.) PIN-493111

Phone:- 0771-4090514, Website: shkrapur.com, E-mail: info@shkraipur.com; shkrapur@gmail.com

**CIN: L27109WB2003PLC096152, GST: 22AAHCS5235M1Z7**

Date: 19/01/2026

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Subject: Clarification on Deficiencies Observed in the Outcome of Board Meeting – Financial Results Submitted on 13-Nov-2025 for Shri Hare-Krishna Sponge Iron Limited. (SHKSIL).**

**Ref: Shri Hare-Krishna Sponge Iron Limited (SYMBOL: SHKSIL)**

Dear Sir/Madam,

This has reference to your communication regarding deficiencies observed in the Outcome of Board Meeting – Financial Results submitted to the Exchange on 13-Nov-2025 for Shri Hare-Krishna Sponge Iron Limited. (SHKSIL).

We would like to submit the following clarifications:

1. **Financial results submitted is not as per format prescribed by SEBI-Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024.**

The disclosure relating to the utilization of issue proceeds was already provided in Note No. 8 of the Notes to Accounts enclosed with the Financial Statements. The said Financial Statements have been duly signed by the Chairman & Managing Director and certified by the Statutory Auditor of the Company.

Further, as per your letter, the auditor-signed Certificate of Utilization of Issue Proceeds, as required under SEBI (LODR) Regulations, has been attached along with this letter.

2. **Machine-readable form / Legible copy of Financial Results not submitted.**

A more clear and legible copy of the Financial Results has now been prepared and submitted on NEAPS.

You are requested to kindly update above information on your record.

Yours faithfully,

For Shri Hare-Krishna Sponge Iron Limited

Manoj Parasrampur  
Chairman & Managing Director

**CERTIFICATE ON THE UTILISATION OF THE ISSUE PROCEEDS**

Date: 16/01/2026

**The Board of Directors**

**M/s Shri Hare-Krishna Sponge Iron Limited**

**Flat no. 2-D , 2nd Floor, Tower no. 1**

**Dakshindari Road, VIP Road**

**Kolkata, West Bengal, India – 700048**

**Independent Statutory Auditor's Certificate on the manner of the utilization of funds for purposes as stated in the Offer Document**

1. This Certificate is issued in accordance with our discussion earlier.
2. The accompanying annexure ("Annexure A") contains details of manner of the utilization of funds for purposes as stated in the Offer Document for the Initial Public Offering of Shri Hare-Krishna Sponge Iron Limited (the "Company") specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, along with any variation(s), if any as per the format prescribed in the Circular dated 5th September, 2024 ("the Circular") issued by the Listing Department of the National Stock Exchange ("NSE"), by the Shri Hare-Krishna Sponge Iron Limited, which we have initialled for identification purposes only. The Funds were raised by the Company pursuant to the public issue of 50,70,000 equity shares of face value of Rs. 10/- each, at a premium of Rs. 49/- each, aggregating to Rs. 2991.30 Lakhs.

**Managements' Responsibility for the Certificate**

3. The preparation of the accompanying annexure is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Certificate, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The financial information and books of accounts are the responsibility of the management of the Company, which is also responsible for establishing and maintaining effective internal control, for properly recording transactions in the accounting records, for safeguarding assets, for prevention and detection of fraud and error, for complying with accounting standards and for the overall fair presentation of the Financial Information.
5. The Management is also responsible for ensuring that the Company complies with the requirements of the Circular and for providing all relevant information to the NSE Emerge Platform.



### **Auditor's Responsibility**

6. Pursuant to the requirements of the Circular, it is our responsibility to certify the utilization of the issue proceeds (post approval by the Audit Committee of listed entity) specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, along with any variation(s), if any as per the format prescribed in the aforesaid Circular, along with the filing of half-yearly financial results for the period ended 30th September, 2025, by Shri Hare-Krishna Sponge Iron Limited (the "Company") with the NSE Emerge platform.
7. We conducted our examination of the Certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### **Opinion**

9. Based on our examination as above, and the information and explanations given to us, we are of the opinion that amounts that form part of the said Annexure have been accurately extracted from the books of accounts for the half-year ended 30<sup>th</sup> September, 2025 of the Company.

### **Restriction on Use**

10. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Circular to submit the accompanying annexure to the NSE Emerge Platform and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

Date: 16/01/2026

Place: Kolkata

For A.C. Bhuteria & Co.  
Chartered Accountants

*Mahak Bhuteria*

Mahak Bhuteria

Partner, Membership No. 314270

Firm Regd. No. 303105E

UDIN: 26314270STKCXU9175





**Annexure A**

**(Rs. In Lakhs)**

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Funding of Capital Expenditure Requirements of the Company towards Set up of Captive Power Plant at Siltara-Raipur	Rs. 2,300.00	Rs. 775.26	Rs. 1524.74	-
2	General Corporate Purpose	Rs. 326.72	0	Rs. 326.72	-
3	Issue related expenses in relation to Issue	Rs. 364.58	Rs. 293.32	Rs. 71.26	Balance of Rs. 71.26 Lakhs will be utilized towards 'General Corporate Purpose'.
	<b>Total</b>	<b>Rs. 2,991.30</b>	<b>Rs. 1,068.58</b>	<b>Rs. 1,922.72</b>	-

For Shri Hare-Krishna Sponge Iron Limited

*Santosh Kumar*

Director



Date: 16/01/2026

Place: Kolkata

For A.C. Bhuteria & Co.  
Chartered Accountants

*Mahak Bhuteria*

Mahak Bhuteria  
Partner, Membership No. 314270  
Firm Regd. No. 303105E  
UDIN: 26314270STKCXU9175



**Independent Auditor's Review Report on Unaudited Half Yearly Financial Results of Shri Hare-Krishna Sponge Iron Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**INDEPENDENT AUDITOR'S REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF SHRI-HARE KRISHNA SPONGE IRON LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Shri Hare-Krishna Sponge Iron Limited ('the Company') for the half year ended 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting standard 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulations 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulation, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of and making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Shri Hare-Krishna Sponge Iron Limited has got listed on SME platform of NSE on 1st July, 2025 according to SEBI (Listing Obligations and Disclosure Requirements) Regulations. Accordingly, limited review of the Company has been done and the unaudited half yearly results for the period 01 April 2025 to 30 September 2025 are reviewed.

For A. C. Bhuteria & Co.  
Chartered Accountants  
Firm's Registration No. 303105E

*Mahak Bhuteria*  
Mahak Bhuteria  
Partner

Membership No.314270  
UDIN: 25314270BMOIF17053

Place: Kolkata

Dated: 13.11.2025



## SHRI HARE-KRISHNA SPONGE IRON LIMITED

CIN - L27109WB2003PLC096152

REGISTERED OFFICE: FLAT NO.2-D, 2ND FLOOR, TOWER NO.1, DAKSHINDARI ROAD, VIP ROAD, KOLKATA - 700048

WEBSITE: www.shkraipur.com || EMAIL ID: info@shkraipur.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPT, 2025

(Rs in lakhs unless otherwise stated)

Particulars	Half Year ended			Year ended
	30-09-2025	31-03-2025	30-09-2024	31-03-2025
	Unaudited	Unaudited	Audited	Audited
I. Revenue from Operations	3,942.91	4,227.40	3,819.60	8,047.00
II. Other Income	159.72	191.69	121.33	313.02
III. TOTAL INCOME (I+II)	4,102.63	4,419.09	3,940.93	8,360.02
IV. Expenses:				
Cost of materials consumed	3,126.54	3,336.96	2,890.93	6,227.89
(Increase) / Decrease in Inventories	-134.22	-44.10	-56.63	-100.73
Employee Benefits Expenses	153.33	200.11	169.54	369.65
Finance costs	15.14	12.25	7.92	20.17
Depreciation and amortisation expense	52.69	74.57	67.71	142.28
Other expenses	234.71	242.35	221.38	463.73
TOTAL EXPENSES	3,448.19	3,822.14	3,300.85	7,122.99
V. Profit before tax (III-IV)	654.44	596.95	640.08	1,237.03
VI. Tax expense:				
Current Tax	152.26	159.83	166.21	326.04
Deferred Tax	38.75	-3.01	-4.87	-7.88
Income Tax for Earlier Years	-1.29	-0.94	0.01	-0.93
	189.72	155.88	161.35	317.23
VII. Profit / (Loss) for the year (V - VI)	464.72	441.06	478.74	919.80
VIII. Earnings per Equity Share :				
(Face Value of Rs 10 each)				
-Basic	5.49	3.12	3.39	6.51
-Diluted	5.49	3.12	3.39	6.51

For and on behalf of the Board of Directors  
SHRI HARE-KRISHNA SPONGE IRON LIMITED

Manoj Parasrampuria

(Manoj Parasrampuria)  
Chairman & Managing Director  
DIN: 00469018Date: 13/11/2025  
Place: Kolkata

## SHRI HARE-KRISHNA SPONGE IRON LIMITED

CIN- L27109WB2003PLC096152

REGISTERED OFFICE: FLAT NO.2-D, 2ND FLOOR,TOWER NO.1, DAKSHINDARI ROAD, VIP ROAD, KOLKATA - 700048

WEBSITE: www.shkraipur.com || EMAIL ID: info@shkraipur.com

## UNAUDITED BALANCE SHEET AS AT 30TH SEPT, 2025

(Rs in lakhs unless otherwise stated)

Particulars	As at 30th Sept, 2025	As at 31st March, 2025
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	1,919.11	1,412.11
(b) Reserves and Surplus	8,594.22	5,947.07
	<b>10,513.33</b>	<b>7,359.18</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	1,849.47	762.49
(b) Deferred Tax Liabilities (Net)	18.19	-
(c) Long-Term Provisions	28.92	26.38
	<b>1,896.58</b>	<b>788.87</b>
<b>3. Current Liabilities</b>		
(a) Short Term Borrowings	117.21	376.59
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	6.73	7.16
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	198.41	95.61
(c) Other Current Liabilities	180.12	674.18
(d) Short Term Provisions	63.98	14.00
	<b>566.45</b>	<b>1,167.54</b>
<b>TOTAL</b>	<b>12,976.35</b>	<b>9,315.59</b>
<b>II. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property Plant and Equipment	682.11	726.26
(ii) Intangible Asset	76.71	80.75
(iii) Capital Work-in-Progress	3,029.09	1,158.11
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments / Long Term	198.93	198.93
(c) Deferred Tax Assets (Net)	-	20.56
(d) Long Term Loans and Advances	462.01	613.34
(e) Other Non- Current Assets	1,032.45	721.93
	<b>5,481.30</b>	<b>3,519.88</b>
<b>2. Current Assets</b>		
(a) Inventories	708.08	983.01
(b) Trade Receivables	259.70	1.39
(c) Cash and Bank Balances	5,533.73	3,886.27
(d) Short Term Loans and Advances	993.54	923.32
(e) Other Current Assets	-	1.72
	<b>7,495.05</b>	<b>5,795.71</b>
<b>TOTAL</b>	<b>12,976.35</b>	<b>9,315.59</b>

For and on behalf of the Board of Directors  
SHRI HARE-KRISHNA SPONGE IRON LIMITED

*Manoj Parasampuria*

(Manoj Parasampuria)  
Chairman & Managing Director  
DIN: 00469018



Date: 13/11/2025

Place: Kolkata



UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

PARTICULARS	(Rs in lakhs unless otherwise stated)	
	Figures for the half year ended 30th September, 2025	Figures for the half year ended 30th September, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax	654.44	640.08
Adjustments for non-cash and non- operating items:		
Provision for gratuity	2.62	3.34
Share of Profit/Loss from LLP	-	-
Interest on Loan	-2.90	-
Interest on Fixed Deposit	-156.82	-
Depreciation and amortisation expense	52.69	67.71
Finance cost	15.14	7.92
Operating profit before working capital changes	565.17	719.05
Changes in working capital :		
(Increase) / Decrease in Inventories	274.93	177.92
(Increase) / Decrease in Trade and other receivables	-318.50	-221.61
Increase/ (Decrease) in Trade and other payables	-396.65	186.19
Cash generate from / (used in) operation	124.96	861.55
Direct Taxes paid (Net of refund)	-101.59	-140.96
Net cash generated from / (used in) operating activities (A)	23.37	720.59
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant & Equipment	-4.50	-35.84
Interest received on loan	-	-
Loan given	-	-
Loan repaid	-	-
Expenditure towards Capital WIP	-1,719.65	-
Expenditure towards Capital advances for Capital WIP	-	-
Proceeds from maturity of / (Investments made in Fixed Deposit)	-762.90	-378.00
Net cash generated from / (used in) investing activities (B)	-2,487.05	-413.84
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Issue of New Paid-up Equity shares in premium	2,991.30	-
Payment of expenses for Initial Public offer	-301.30	-
Proceeds from Long Term Borrowings	1,086.98	-
Proceeds from Short Term Borrowings	-	0.13
Repayment of Short Term borrowings	-259.38	-589.05
Interest paid	-10.18	-7.92
Net cash generated from / (used in) financing activities (C)	3,507.42	-596.84
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	1,043.74	-290.09
Add: Cash and cash equivalents at the beginning of the year	1,260.84	1,588.83
Cash and cash equivalents at the end of the year*	2,304.58	1,298.74

**Notes:**

- 1 Note - Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" issued by ICAI/ notified under the Companies (Accounting Standard) Rules, 2021.

For and on behalf of the Board of Directors  
 SHRI HARE-KRISHNA SPONGE IRON LIMITED

*Manoj Parasrampur*

(Manoj Parasrampur)  
 Chairman & Managing Director  
 DIN: 00469018

Date: 13/11/2025  
 Place: Kolkata



## Notes:

1. These financial results have been prepared in accordance with the recognition and measurement principle of applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13<sup>th</sup> day of November, 2025.
3. The statutory auditors have expressed an unmodified opinion in the Limited Review Report on these financial results.
4. The members of the Company at the Extra Ordinary General Meeting held on 04<sup>th</sup> July 2024 had approved the sub-division of 20,00,000 (Twenty lakhs) Equity Shares of Rs 100/- (Rupees Hundred only) each into 2,00,00,000/- (Two Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each fully paid, in such a manner that 1 (one) equity share of Rs 100/- (Rupees Hundred only) shall constitute 10 (Ten) equity shares of Rs 10/- (Rupees Ten Only) each of the Company, without altering the aggregate amount of such capital
5. During the period under review, Mr Kamlesh Kumar Dewangan was been appointed as Whole Time Director at the Extra Ordinary General Meeting of the Company held on April 09<sup>th</sup> 2025.  
However, due to personal circumstances, Mr Kamlesh Kumar Dewangan has resigned as Whole Time Director from the Board of the Company with effect from 18<sup>th</sup> September, 2025
6. During the period under review, the Company has made an Initial Public Issue of 50,70,000 Equity shares of face value Rs.10/- each at a price of Rs. 59/- per Equity share aggregating to Rs. 2991.30 Lakhs and made allotment on 27<sup>th</sup> June 2025.
7. On July 01<sup>st</sup> 2025, the equity shares of the company got listed on NSE Emerge platform.
8. The details of utilization of IPO proceeds as on September 30<sup>th</sup>, 2025 are mentioned below:

(Rs. In Lakhs)

Particulars	As per Prospectus	Utilized till 30/09/2025	Pending Utilization
Funding of Capital Expenditure Requirements of our Company towards set up of Captive Power Plant at Siltara-Raipur	Rs. 2,300.00	Rs. 775.26	Rs. 1524.74
General Corporate Purpose	Rs. 326.72	0	Rs. 326.72
Issue related expenses in relation to Issue	Rs. 364.58	Rs. 293.32	Rs. 71.26

9. The Company is primarily engaged in the business of manufacturing and selling of Sponge Iron.
10. The Company has only one operating segment, hence disclosure under AS 17 on Segment Reporting is not applicable.
11. The figures for the comparative periods have been regrouped/reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regroupings



and reclassifications have no impact on the profit of the company for half year ended 30th September 2025 or the previous periods.

12. The figures of half year ended 31<sup>st</sup> March 2025 are the balancing figures between the audited figures in respect of full financial year and figures of upto the first half of the financial year except Earnings per Equity Share.
13. The Company's 5 MW captive power plant, which will operate entirely on green energy, is scheduled to commence operations by the last week of January 2026.
14. The un-audited Financial Results of the Company are available on Company's website i.e., <https://shkraipur.com/> and also on the website of NSE Limited, [www.nseindia.com](http://www.nseindia.com), where the Shares of the Company are listed.

For and on behalf of the Board of Directors  
SHRI HARE-KRISHNA SPONGE IRON LIMITED

*Manoj Parasrampuria*

(Manoj Parasrampuria)  
Chairman & Managing Director  
DIN: 00469018

Date: 13/11/2025

Place: Kolkata

