SHRI HARE - KRISHNA SPONGE IRON LTD.

SHRI HARE-KRISHNA SPONGE IRON LIMITED

(MFRS. OF SPONGE IRON, M.S. INGOT, STEEL SHOTS & GRITS)

Reg Off: Flat No. 2-D, 2nd Floor in Tower No-1, Alcove Gloria situated at municipal premises No. 403/1, Dakshindari Road, VIP Road, Kolkata, Sreebhumi, North 24 Parganas, West Bengal, India, 700048.

Corp Off. & Factory: Plot No. 106, Phase -II, Industrial Growth Centre, Siltara, Raipur (C.G.) PIN-493111

Phone:- 0771-4090514; Website: shkraipur.com, E-mail: info@shkraipur.com; shkraipur@gmail.com

CIN: L27109WB2003PLC096152, GST: 22AAHCS5235M1Z7

November 14th, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: SHKSIL

ISIN: INE0NON01025

Sub: Outcome of Board Meeting held on Saturday, 14th November 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that the Board Meeting of the Company was held today, Saturday, 14th November 2026, which commenced at 03:00 PM and concluded at 05:15 PM. The following items were discussed in the meeting: -

1. Approval of Unaudited Financial Results for the half year ended September 30th, 2026 along with the Limited Review Report of the Auditors on the Unaudited Financial Results of the Company for the half year ended September 30, 2026.

2. Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the Board noted that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offering (IPO) of the Company during the period ended September 30, 2026.

3. Other Business Matters.

Further, please note that in accordance with the Company's Code of Practices and Procedures and Code of Conduct to Regulate, Monitor and Report Trading in Securities and Fair Disclosure of Unpublished Price Sensitive Information (the "Code") read with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, Trading Window for dealing in the shares of the Company for persons specified under the Code shall remain closed till 48 hours after the declaration of the outcome of Board Meeting.

This is for the information and record.

Thanking You.
Yours Faithfully,

For **Shri Hare-Krishna Sponge Iron Limited**

Manoj Parasrampuria
Digitally signed by Manoj Parasrampuria
Date: 2026.11.14 17:25:31 +05'30'

Manoj Parasrampuria
Chairman & Managing Director
DIN: 00469018

Independent Auditor's Review Report on Unaudited Half Yearly Financial Results of Shri Hare-Krishna Sponge Iron Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SHRI HARE-KRISHNA SPONGE IRON LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Shri Hare-Krishna Sponge Iron Limited ('the Company') for the half year ended 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting standard 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The Government of India, vide notification dated November 21 , 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with the

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

requirements of AS 15 "Employee Benefits," employee benefits and changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the cost upon such notification.

(i) We were unable to determine the nature and quantum of the adjustments, if any, that may be required to the financial results on account of the Company's non-evaluation of the impact of the Labour Codes. The Company has not maintained any workings, estimates, or assessments in this regard, and accordingly, we are unable to quantify the financial impact of this matter on the financial results. We have been unable to satisfy ourselves as to whether the provisions and accruals relating to employee benefits as carried in the financial results are adequate, complete, and fairly stated in light of the obligations that may crystallise upon the enforcement of the Labour Codes.

(ii) The Company operates in 2 business segments. However, the Company has not disclosed the segment-wise information in the accompanying Statement of unaudited financial results for the half-year ended 30th September, 2026, which constitutes a departure from the requirements of Regulation 33 read with Schedule IV to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). In the absence of such disclosures, we are unable to quantify the impact of this non-compliance on the financial results.

Qualified Conclusion

4. Based on our review conducted as stated above, except for the possible effects of the matters described in the Basis for Qualified Conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Shri Hare-Krishna Sponge Iron Limited has got listed on SME platform of NSE on 1st July, 2025 according to SEBI (Listing Obligations and Disclosure Requirements) Regulations. Accordingly, limited review of the Company has been done and the unaudited half yearly results for the period 01 April 2026 to 30 September 2026 are reviewed.

For A. C. Bhuteria & Co.
Chartered Accountants
Firm's Registration No. 303105E



Mahak Bhuteria
Mahak Bhuteria
Partner
Membership No.314270
UDIN: 26314270TLZMTQ2154

Place: Kolkata
Dated: 14. 11. 2026

SHRI HARE-KRISHNA SPONGE IRON LIMITED

CIN- L27109WB2003PLC096152

REGISTERED OFFICE: FLAT NO.2-D, 2ND FLOOR,TOWER NO.1, DAKSHINDARI ROAD, VIP ROAD, KOLKATA - 700048

WEBSITE: www.shkraipur.com| | EMAIL ID: info@shkraipur.com

UNAUDITED STATEMENTS OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs in lakhs unless otherwise stated)

Particulars	As at 30th Sept, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1,919.11	1,919.11
(b) Reserves and Surplus	9,066.36	8,744.83
Total Shareholder's Funds	**10,985.47**	**10,663.94**
2. Non-Current Liabilities		
(a) Long-Term Borrowings	2,259.64	2,434.68
(b) Long-Term Provisions	26.59	23.89
Total Non-Current Liabilities	**2,286.23**	**2,458.57**
3. Current Liabilities		
(a) Short Term Borrowings	685.27	435.49
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	0.92	18.44
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	365.58	248.95
(c) Other Current Liabilities	454.72	602.85
(d) Short Term Provisions	1.01	1.12
Total Current Liabilities	**1,507.50**	**1,306.85**
Total Liabilities (1+2+3)	**14,779.20**	**14,429.36**
II. ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property Plant and Equipment	4,228.11	638.44
(ii) Intangible Asset	64.27	72.83
(iii) Capital Work-in-Progress	2,574.72	5,766.57
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments / Long Term	199.32	198.93
(c) Deferred Tax Assets (Net)	16.69	19.84
(d) Long Term Loans and Advances	55.40	93.50
(e) Other Non- Current Assets	1,401.53	1,058.45
Total Non-Current Assets	**8,540.04**	**7,848.55**
2. Current Assets		
(a) Inventories	1,472.36	1,581.30
(b) Trade Receivables	186.70	0.04
(c) Cash and Bank Balances		
(i) Cash and Cash Equivalents	496.69	1,667.39
(i) Other Bank balances	2,310.59	2,197.10
(d) Short Term Loans and Advances	1,772.82	1,132.79
(e) Other Current Assets	-	2.19
Total Current Assets	**6,239.16**	**6,580.81**
Total Assets (1+2)	**14,779.20**	**14,429.36**

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

For and on behalf of the Board of Directors
SHRI HARE-KRISHNA SPONGE IRON LIMITED
Shri Hare Krishna Sponge Iron Ltd.

Managing Director

Chairman & Managing Director
DIN: 00469018

Date : 14/11/2026

Place : Kolkata

SHRI HARE-KRISHNA SPONGE IRON LIMITED

CIN- L27109WB2003PLC096152

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UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs in lakhs unless otherwise stated)

SL NO	PARTICULARS	Half Year Ended			Year Ended
		30-Sep-26 Unaudited	31-Mar-26 Unaudited	30-Sep-25 Unaudited	31-Mar-26 Audited
I.	Revenue from Operations	3,895.00	2,721.28	3,942.91	6,664.19
II.	Other Income	123.04	163.46	159.72	323.18
III.	Total Income (I+II)	**4,018.04**	**2,884.74**	**4,102.63**	**6,987.37**
IV.	Expenses:				
	(a) Cost of materials consumed	3,301.06	1,947.79	3,126.54	5,074.33
	(b) (Increase) / Decrease in Inventories	-472.20	199.84	-134.22	65.62
	(c) Employee Benefits Expenses	263.46	164.91	153.33	318.24
	(d) Finance costs	21.56	20.52	15.14	35.66
	(e) Depreciation and amortisation expense	163.61	65.98	52.69	118.67
	(f) Other expenses	331.88	321.29	234.71	556.00
	Total Expenses	**3,609.37**	**2,720.33**	**3,448.19**	**6,168.52**
V.	Profit /(loss) before exceptional items & tax (III-IV)	408.67	164.41	654.44	**818.85**
VI.	Exceptional Items	-	-	-	-
VII.	Profit/(loss) before tax (V-VI)	**408.67**	**164.41**	**654.44**	**818.85**
VIII.	Tax expense:				
	(i) Current Tax	84.00	47.69	152.26	199.95
	(ii) Deferred Tax	3.15	-38.03	38.75	0.72
	(iii) Income Tax for Earlier Years	-	-0.13	1.29	-1.42
	Total Tax Expenses (i + ii+ iii)	**87.15**	**9.53**	**189.72**	**199.25**
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	**321.52**	**154.88**	**464.72**	**619.60**
X.	Paid up Equity Share Capital (Face Value Rs. 10/- Per Share)	**1,919.11**	**1,919.11**	**1,919.11**	**1,919.11**
XI.	Earnings per Equity Share : (not annualised)*				
	(a) Basic	1.68	0.81	2.74	3.43
	(b) Diluted	1.68	0.81	2.74	3.43

**except for the year ended 31.3.2026*

A.C. BHUTORIA & CO. KOLKATA Chartered Accountants

For and on behalf of the Board of Directors

SHRI HARE-KRISHNA SPONGE IRON LIMITED

Shri Hare Krishna Sponge Iron Ltd.

Manoj Parasrampuria

Chairman & Managing Director

DIN: 00469018

Date : 14/11/2026

Place : Kolkata

SHRI HARE-KRISHNA SPONGE IRON LIMITED

REGISTERED OFFICE: FLAT NO.2-D, 2ND FLOOR,TOWER NO.1, DAKSHINDARI ROAD, VIP ROAD, KOLKATA - 700048

CIN- L27109WB2003PLC096152

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs in lakhs unless otherwise stated)

PARTICULARS	Half Year Ended 30-Sep-26 (Unaudited)	Half Year Ended 30-Sep-25 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	**408.67**	**654.44**
Adjustments for non-cash and non- operating items:		
Provision for gratuity	2.59	2.62
Share of Profit/Loss from LLP	-	-
Interest on Loan	-2.41	-2.90
Interest on Fixed Deposit	-114.66	-156.82
Depreciation and amortisation expense	163.61	52.69
Liabilities no longer required written back	-5.85	
Sundry Debtors/Advances to suppliers written off	-	-
Finance cost	21.56	15.14
Operating profit before working capital changes	**473.51**	**565.17**
Changes in working capital :		
(Increase) / Decrease in Inventories	108.94	274.93
(Increase) / Decrease in Trade and other receivables	-895.86	-318.50
Increase/ (Decrease) in Trade and other payables	-42.65	-396.65
Cash generate from / (used in) operation	-356.06	124.96
Direct Taxes paid (Net of refund)	-114.54	-101.59
Net cash generated from / (used in) operating activities (A)	**-470.60**	**23.37**
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	-284.78	-4.50
Interest received on loan	-	-
Purchase of Non-Current Investments	-0.39	-
Refund of Loan	69.00	-
Expenditure towards Capital Working-in-Progress	-229.99	-1,719.65
Proceeds from maturity of / (Investments made in Fixed Deposit)	-306.59	-762.90
(net of interest on fixed deposits)		
Net cash generated from / (used in) investing activities (B)	**-752.75**	**-2,487.05**
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Issue of New Paid-up Equity shares in premium	-	2,991.30
Payment of expenses for Initial Public offer	-	301.30
Proceeds from Long Term Borrowings	-	1,086.98
Repayment of Long Term Borrowings	-175.05	-
Proceeds/(Repayment) from Short Term Borrowings	249.78	-259.38
Interest paid	-22.08	-10.18
Net cash generated from / (used in) financing activities (C)	**52.65**	**3,507.42**
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**-1,170.70**	**1,043.74**
Add: Cash and cash equivalents at the beginning of the period	1,667.39	1,260.84
Cash and cash equivalents at the end of the period*	**496.69**	**2,304.58**

Notes:

1 Note : Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3- "Cash Flow Statement" notified under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standard) Rules, 2021.

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

For and on behalf of the Board of Directors

SHRI HARE-KRISHNA SPONGE IRON LIMITED

Shri Hare Krishna Sponge Iron Ltd.

Manoj Parasrampuria

Chairman & Managing Director

Managing Director

DIN: 00469018

Date : 14/11/2026

Place : Kolkata

Notes to the Financial Results for the Half Year ended 30th September, 2026

1. **Change of name:** The Board of Directors, at its meeting held on 17th August, 2026, approved the change of name of the Company from "Shri Hare-Krishna Sponge Iron Limited" to "Shri Hare Krishna Integrated Steel Castings & Power Limited" and the consequential alteration of the Memorandum and Articles of Association, to reflect the Company's expanded operations (induction furnace, steel shots and grits, and captive power generation). The Company has received the name availability letter from the Central Registration Centre, MCA, and the certificate under Regulation 45(1)(c) of the SEBI (LODR) Regulations, 2015 from the Practicing Chartered Accountants. The members, at the 23rd Annual General Meeting held on 28th September, 2026, approved the change of name by Special Resolution. The change of name shall take effect only upon approval of the Registrar of Companies and issuance of the fresh Certificate of Incorporation. These results are presented in the existing name of the Company.

2. The Company has a 4.48% share in profit/(loss) in C.G. Sponge Manufacturers Consortium Coal Fields LLP, and the capital balance of the Company stands at Rs. 48.00 lacs as on 30.09.2026 (31.03.2026: Rs. 48.00 lacs). The LLP has an investment in a Joint Venture, M/s Deavnara Coal Fields LLP, aggregating to Rs. 1,243.86 lacs as on 30.09.2026 (31.03.2026: Rs. 1,243.86 lacs). Pursuant to a Supreme Court Order dated 24.09.2014, the Coal Block allocated to the said LLP along with the other partners in the joint venture stood cancelled, and the re-allotment and crystallization of compensation in respect of the LLP's mine is pending at the Nominated Authority, Ministry of Coal, Government of India. In view of the aforesaid, the LLP has not recognised any amount towards diminution in value of Investment made in the Joint Venture as on 30.09.2026.

3. Capital Work-in-Progress includes expenditure incurred towards setting up of the Company's 5 MW captive power plant at its existing manufacturing facility. The 3 MW Waste Heat Recovery Captive Power Plant commenced operations as intimated to the stock exchange on June 8, 2026, and, being ready for its intended use, has been capitalised at Rs. 3,619.48 lacs on 01.06.2026. The completion and commencement of commercial production of the remaining 2 MW Biomass Captive Power Plant has been delayed due to operational and external factors, including challenges in procurement of LPG, disruptions in transportation and logistics, and consequent delay in receipt of certain required components. As further intimated to the stock exchange on October 30, 2026, the Company expects to commence commercial production of the remaining 2 MW capacity in November 2026.

4. The Company has commenced operations of its induction furnace and steel shots manufacturing facilities at its manufacturing unit with effect from 24th July, 2026.

5. The Company has received a No Objection Certificate (NOC) from the Chhattisgarh State Load Despatch Centre (SLDC) for export of 3 MW of power generated from the Company's Captive Power Plant, which will enable it to export surplus power, subject to applicable regulatory requirements, approvals and conditions prescribed by the concerned authorities.

6. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder, and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.11.2026. The Statutory Auditors have carried out a limited review of these results and have expressed a qualified conclusion pursuant to their Review Report dated 14.11.2026.

8. The Statutory Auditors have expressed a qualified conclusion in their Limited Review Report on the unaudited financial results for the half year ended 30th September, 2026 in respect of the following matters: (a) the Company has not assessed the impact of the four Labour Codes notified by the Government of India vide notification dated 21st November, 2025; and (b) the Company has not disclosed segment information as required by Accounting Standard (AS) 17, Segment Reporting. The Statutory Auditors had also expressed a qualified opinion on the audited financial results for the year ended 31st March, 2026 on account of the matter stated in (a) above. The Company is in the process

of assessing the implications of the Labour Codes, and the segment disclosures required under AS 17 shall be presented at the year end.

9. The details of utilisation of IPO proceeds as on 30th September, 2026 are mentioned below:

Particulars	Amount disclosed in the offer document (Rs. in lakhs)	Actual amount utilised up to 30.09.2026 (Rs. in lakhs)	Unutilised amount (Rs. in lakhs)	Remarks
Funding of Capital Expenditure Requirements of our Company towards set up of Captive Power Plant at Siltara-Raipur	2,300.00	2,065.65	234.35	-
General Corporate Purpose	326.72	326.05	0.67	-
Issue related expenses in relation to Issue	364.58	364.58	-	Kindly refer the note below
Total	**2,991.30**	**2,756.28**	**235.02**	

Note: *Out of the total allocation of Rs. 364.58 lakhs towards Issue-related expenses as disclosed in the Offer Document, an amount of Rs. 293.32 lakhs had been utilised towards Issue-related expenses up to September 30, 2025. The unutilised balance amount of Rs. 71.26 lakhs was transferred to General Corporate Purpose on September 30, 2025, and the said amount has subsequently been fully utilised towards General Corporate Purpose after September 30, 2025. Accordingly, the said amount of Rs. 71.26 lakhs has been reflected in the utilised column under Issue-related expenses, resulting in the unutilised amount under Issue-related expenses being NIL.*

10. The Company is primarily engaged in the business of manufacturing and selling of Sponge Iron, and generation of power, and has two operating segments, hence disclosure under AS 17 on Segment Reporting is applicable. However, the requisite disclosures shall be presented at the year end.

11. The figures for the comparative periods have been regrouped/reclassified wherever necessary. The regroupings have no impact on the profit of the Company.

12. The figures for the half year ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the financial year 2025-26, which were subject to limited review. The figures for the half year ended 30th September, 2025 and 30th September, 2026 are unaudited and were subject to limited review.

13. The Financial Results of the Company are available on the Company's website i.e., https://shkraipur.com/ and also on the website of NSE Limited, www.nseindia.com, where the Shares of the Company are listed.

For and on behalf of the Board of Directors
SHRI HARE-KRISHNA SPONGE IRON LIMITED

Shri Hare Krishna Sponge Iron Ltd.
Managing Director

(Manoj Parasrampuria)
Chairman & Managing Director
DIN: 00469018

Date: 14.11.2026
Place: Kolkata

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CIN: L27109WB2003PLC096152, GST: 22AAHCS5235M1Z7

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Half Yearly Financial Results

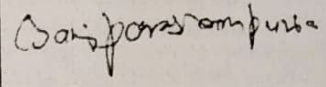
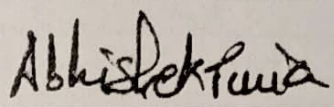
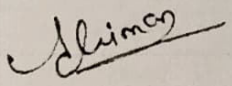
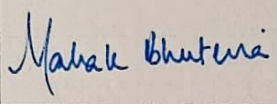
Statement on Impact of Audit Qualifications for the Half Year ended 30th September, 2026. [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. in lakhs except for Earnings Per Share)

I	SL. No. / Particulars	Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	Rs. 4,018.04	Rs. 4,018.04
2.	Total Expenditure	Rs. 3,609.37	Rs. 3,609.37
3.	Net Profit / (Loss)	Rs. 321.52	Rs. 321.52
4.	Earnings Per Share	Rs. 1.68	Rs. 1.68
5.	Total Assets	Rs. 14,779.20	Rs. 14,779.20
6.	Total Liabilities	Rs. 14,779.20	Rs. 14,779.20
7.	Net Worth	Rs. 10,985.47	Rs. 10,985.47
	Any other financial item(s) (as felt appropriate by the management)	-	-

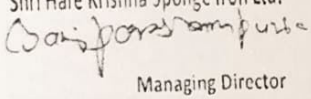
II	Audit Qualification (each audit qualification separately)
a. Details of Audit Qualification:	(1) Non-assessment of Labour Codes notified by the Government of India vide notification dated 21st November, 2025, i.e., the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. (2) Non-disclosure of segment information as required by Accounting Standard (AS) 17, Segment Reporting.
b. Type of Audit Qualification:	Qualified Conclusion
c. Frequency of qualification:	(1) Repetitive – first appeared in the audit report for the year ended 31st March, 2026. (2) Appeared first time.
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	The impact of the qualifications is not quantified by the Auditor.
e. For Audit Qualification(s) where the impact is not quantified by the auditor:	

(i) Management's estimation on the impact of audit qualification:	-
(ii) If management is unable to estimate the impact, reasons for the same:	(1) The Company is in the process of assessing the implications arising out of the Labour Codes notified by the Government of India and the related rules thereunder. Considering the stage of implementation and the fact that the impact assessment involves various assumptions and interpretations, the financial effect thereof is presently not capable of being reasonably estimated and accordingly, no quantification has been considered in the financial results. (2) The Company has two operating segments, viz., manufacturing and selling of Sponge Iron, and generation of power. The requisite segment disclosures under AS 17 shall be presented at the year end.
(iii) Auditors' Comments on (i) or (ii) above:	No comments

III Signatories:		
Chairman & Managing Director	Manoj Parasrampuria	
CFO	Abhishek Parasrampuria	
Audit Committee Chairman	Chiman Lal Agrawal	
Statutory Auditor	A.C. Bhuteria & Co.	
Place	Kolkata	
Date	14.11.2026	

For, Shri Hare-Krishna Sponge Iron Limited

Shri Hare Krishna Sponge Iron Ltd.



Managing Director

Manoj Parasrampuria
Chairman & Managing Director
DIN: 00469018

Date: 14.11.2026
Place: Kolkata

CERTIFICATE ON THE UTILISATION OF THE ISSUE PROCEEDS

Date: 14th November, 2026

The Board of Directors
M/s Shri Hare-Krishna Sponge Iron Limited
Flat no. 2-D , 2nd Floor, Tower no. 1
Dakshindari Road, VIP Road
Kolkata, West Bengal, India – 700048

Independent Statutory Auditor's Certificate on the manner of the utilization of funds for purposes as stated in the Offer Document

1. This Certificate is issued in accordance with our discussion earlier.

2. The accompanying annexure ("Annexure A") contains details of manner of the utilization of funds for purposes as stated in the Offer Document for the Initial Public Offering of Shri Hare-Krishna Sponge Iron Limited (the "Company") specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, along with any variation(s), if any as per the format prescribed in the Circular dated 5th September, 2024 ("the Circular") issued by the Listing Department of the National Stock Exchange ("NSE"), by the Shri Hare-Krishna Sponge Iron Limited, which we have initialled for identification purposes only. The Funds were raised by the Company pursuant to the public issue of 50,70,000 equity shares of face value of Rs. 10/- each, at a premium of Rs. 49/- each, aggregating to Rs. 2991.30 Lakhs.

Managements' Responsibility for the Certificate

3. The preparation of the accompanying annexure is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Certificate, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The financial information and books of accounts are the responsibility of the management of the Company, which is also responsible for establishing and maintaining effective internal control, for properly recording transactions in the accounting records, for safeguarding assets, for prevention and detection of fraud and error, for complying with accounting standards and for the overall fair presentation of the Financial Information.

5. The Management is also responsible for ensuring that the Company complies with the requirements of the Circular and for providing all relevant information to the NSE Emerge Platform.

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

Auditor's Responsibility

6. Pursuant to the requirements of the Circular, it is our responsibility to certify the utilization of the issue proceeds (post approval by the Audit Committee of listed entity) specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, along with any variation(s), if any as per the format prescribed in the aforesaid Circular, along with the filing of half-yearly financial results for the period ended 30th September, 2026, by Shri Hare-Krishna Sponge Iron Limited (the "Company") with the NSE Emerge platform.

7. We conducted our examination of the Certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, we are of the opinion that amounts that form part of the said Annexure have been accurately extracted from the books of accounts for the half-year ended 30th September, 2026 of the Company.

Restriction on Use

10. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Circular to submit the accompanying annexure to the NSE Emerge Platform and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

Date: 14th November,2026

Place: Kolkata

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

For A.C. Bhuteria & Co.
Chartered Accountants

Mahak Bhuteria
Partner, Membership No. 314270
Firm Regd. No. 303105E
UDIN: 26314270OKPAPR2760

Annexure A

Statement of utilisation of funds raised through Initial Public Offering as at 30th September, 2026

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Funding of Capital Expenditure Requirements of the Company towards Set up of Captive Power Plant at Siltara-Raipur	Rs. 2,300.00 lakhs	Rs. 2,065.65 lakhs	Rs. 234.35 lakhs	-
2	General Corporate Purpose	Rs. 326.72 lakhs	Rs. 326.05 lakhs	Rs. 0.67 lakhs	-
3	Issue related expenses in relation to Issue	Rs. 364.58 lakhs	Rs. 364.58 lakhs*	Rs. 0	*Out of the issue related expenses, Rs. 71.26 lakhs has been utilised towards General Corporate Purpose
	Total	**Rs. 2,991.30 lakhs**	**Rs. 2,756.28 lakhs**	**Rs. 235.02 lakhs**	-

For Shri Hare-Krishna Sponge Iron Limited

Shri Hare Krishna Sponge Iron Ltd.

Managing Director

Manoj Parasrampuria
Chairman & Managing Director
DIN: 00469018

Date: 14.11.2026
Place: Kolkata

For A.C. Bhuteria & Co.
Chartered Accountants

Mahak Bhuteria
Partner
Membership No. 314270
Firm Regd. No. 303105E
UDIN: 26314270OKPAPR2760
Date: 14.11.2026
Place: Kolkata

A.C. BHUTERIA & CO. KOLKATA Chartered Accountants

SHRI HARE-KRISHNA SPONGE IRON LIMITED

(MFRS. OF SPONGE IRON, M.S. INGOT, STEEL SHOTS & GRITS)

Reg Off: Flat No. 2-D, 2nd Floor in Tower No-1, Alcove Gloria situated at municipal premises No. 403/1, Dakshindari Road, VIP Road, Kolkata, Sreebhumi, North 24 Parganas, West Bengal, India, 700048.

Corp Off. & Factory: Plot No. 106, Phase -II, Industrial Growth Centre, Siltara, Raipur (C.G.) PIN-493111

Phone:- 0771-4090514; Website: shkraipur.com, E-mail: info@shkraipur.com; shkraipur@gmail.com

CIN: L27109WB2003PLC096152, GST: 22AAHCS5235M1Z7

Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half Year ended September 30, 2026

Name of listed entity	Shri Hare-Krishna Sponge Iron Limited
Mode of Fund Raising	IPO
Date of Raising Funds	01st July 2025
Amount Raised	Rs. 2991.30 Lakhs
Report filed for half year ended	September 30th 2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of Funds raised	No
If yes, whether the same is pursuant to Change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the Chartered accountants, if Any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	i) Funding of Capital Expenditure requirements of our company towards setup of Captive Power Plant at Siltara – Raipur ii) General Corporate Purpose iii) Issue related expenses in relation to Issue We hereby confirm that there was no deviation from the objects.

Original Object	Modified Object, if any	Original Allocation (Rs. lakhs)	Modified allocation, if any	Funds utilised (Rs. lakhs)	Amount of Deviation/Variation for the half year according to applicable object	Remarks, if any
Funding of Capital Expenditure requirements of our company towards setup of Captive Power Plant at Siltara – Raipur	NA	Rs. 2300.00	NA	Rs. 2065.65	Nil	-
General Corporate Purpose	NA	Rs. 326.72	NA	Rs. 326.05	Nil	-
Issue related expenses in relation to Issue	NA	Rs. 364.58	NA	Rs. 364.58	Nil	Kindly refer the note below.

Note: *Out of the total allocation of Rs. 364.58 lakhs towards Issue-related expenses as disclosed in the Offer Document, an amount of Rs. 293.32 lakhs had been utilised towards Issue-related expenses up to September 30, 2025. The unutilised balance amount of Rs. 71.26 lakhs was transferred to General Corporate Purpose on September 30, 2025, and the said amount has subsequently been fully utilised towards General Corporate Purpose after September 30, 2025. Accordingly, the said amount of Rs. 71.26 lakhs has been reflected in the utilised column under Issue-related expenses, resulting in the unutilised amount under Issue-related expenses being NIL.*

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised; or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or

c) Change in terms of a contract referred to in the fund raising documents i.e., prospectus, letter of offer, etc.

For Shri Hare-Krishna Sponge Iron Limited

Shri Hare Krishna Sponge Iron Ltd.

Managing Director

Manoj Parasrampuria
Chairman & Managing Director
DIN: 00469018

Date: 14.11.2026
Place: Kolkata