



SHRI HARE-KRISHNA SPONGE IRON LIMITED

(MFRS. OF SPONGE IRON, M.S. INGOT, STEEL SHOTS & GRITS)

Reg Off: Flat No. 2-D, 2nd Floor in Tower No-1, Alcove Gloria situated at municipal premises No. 403/1, Dakshindari Road, VIP Road, Kolkata, Sreebhumi, North 24 Parganas, West Bengal, India, 700048.

Corp Off. & Factory: Plot No. 106, Phase -II, Industrial Growth Centre, Siltara, Raipur (C.G.) PIN-493111

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CIN: L27109WB2003PLC096152, GST: 22AAHCS5235M1Z7

November 13, 2025

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai 400 051

Scrip code: SHKSIL

Subject: Press release pertaining to unaudited financial results of H1 of FY 2025-26 and future prospectus of the Company.

Dear Sir/Ma'am,

We hereby submit the Press Release of the unaudited Financial Results for the half-year ended September 30, 2025 and the future prospectus of the Company.

Request you to kindly take the above on record.

Thanking You.

Yours Faithfully,

For Shri Hare-Krishna Sponge Iron Limited

Manoj Parasrampur

Chairman & Managing Director

Raipur, November 13 2025: Shri Hare Krishna Sponge Iron Limited (the “Company”) today reported its unaudited financial results for the half year ended September 30, 2025.

The primary focus of the company continues to be on timely project execution and margin enhancement through cost optimization and operational efficiency across both existing and upcoming production facilities. At the same time, we are working to further improve profitability by reducing power costs through the commissioning of a new captive power plant, which will operate entirely on green energy.

H1 FY26 Financial Performance Snapshot

REVENUE
39.43 Crs

EBITDA
7.20 Crs

PAT
4.65 Crs

**all amounts in INR*

Key Highlights

Revenue

Revenue from operations increased by 3.2% YoY to ₹39.43crs, due to longer continuous run of KILN i.e. fewer shutdowns.

Margins & Profitability

- Adjusted EBITDA margin improved by ₹0.07 crs YoY to ₹7.20 crs, reflecting improved project execution efficiency and better cost control.
- Higher finance costs are due to increased utilization of Cash Credit Facility.
- The PAT margin got impacted YOY, primarily on account of higher power costs arising from the recent Chhattisgarh State Electricity Board reforms. However, with the commissioning of the captive power plant expected in the coming months, this impact on PAT margins is anticipated to subside going forward. Consequently, the **PAT of the Company is expected to witness a significant and sustained improvement**, as the commissioning of the power plant will substantially **reduce electricity expenses and enhance overall profitability**.

Working Capital Cycle

- The company continues to maintain a healthy working capital cycle driven by efficient project execution and advanced customer payments.
- Further to mention, as the need of inventory is financed by advance from customers there is minimal impact on working capital requirement and operating cash flows of the company.

Cash Flow

- Strong operating cash flow driven by efficient project execution and advance collections.
- During the period, ₹18.70 Crs of capex was incurred, primarily towards erection of Power Plant Project.

GREEN ENERGY based Power Plant and announcement of Expansion into HIGH-VALUE STEEL PRODUCT Segment

Shri Hare-Krishna Sponge Iron Limited is pleased to announce significant progress in its operational and strategic initiatives aimed at driving sustainable growth and enhancing shareholder value.

1. Setting up of new Product line for manufacturing specialized engineered steel and specialized casting: “TOOTH POINT”

- These precision-engineered products are widely used across multiple industries including **Automobile (HEMM), Defence, Mining (Iron, Coal, bauxite, etc) and Cement Plant**
- Currently, **a substantial portion of the domestic demand for tooth points** is met through **imports** from **China**. By entering this segment Shri Hare-Krishna Sponge Iron Limited aims to **substitute imports by offering high-quality indigenously manufactured alternatives** - proudly carrying the **“MAKE IN INDIA”** label to promote self-reliance and national manufacturing excellence.
- The Company expects to commence commercial production of tooth points by the end of **May 2026/ June 2026**.

2. 5 MW captive power plant (Based on GREEN ENERGY)

The Company's **5 MW captive power plant**, which will operate entirely on **green energy**, is scheduled to commence operations by the **last week of January 2026**. This milestone marks a key step toward achieving self-sufficiency in energy and supporting environmentally responsible operations.

3. Re-commencement of Induction furnace, steel shots manufacturing unit:

With the commissioning of the power plant, the Company will **resume operation of its induction furnace and steel shots manufacturing facilities**. The Company has already **initiated maintenance and refurbishment work** of the existing production infrastructure to ensure operational readiness as soon as the power plant becomes functional.

4. Re-commencement of Rolling mill

The Company has also commenced maintenance and refurbishment activities at its rolling mill unit, which is expected to commence operations by the end of **March 2026**.

Commenting on these developments, the management stated:

"These strategic initiatives mark a significant step forward in Shri Hare-Krishna Sponge Iron Limited's journey toward sustainable growth, operational expansion, and product diversification. With our upcoming green energy-based power plant and entry into high-value engineered steel products, we are well positioned to enhance our market presence and deliver enduring value to our stakeholders."

Our Future Outlook:

Products & Product Type	Images	Process/ Product Description	Principle End usage/markets
Specialised engineered Steel: TOOTH POINTS		The manufacturing of a tooth point begins with designing and preparing the required dies or moulds. Suitable alloy or manganese steel is selected and formed either by forging or casting. The formed piece is then trimmed, machined, and heat-treated through quenching and tempering or induction hardening to achieve the desired hardness and toughness. Surface finishing, such as grinding or hard facing, is carried out to enhance wear resistance. Finally, the tooth points undergo inspection for quality and dimensions, are painted for protection.	• Automobile Industries (HEMM) • Defence • Mining Industries (Coal, Iron & others) • Cement Plant

Our Future Outlook:

Products & Product Type

Images

Process/ Product Description

Principle End usage/markets

Steel Shots and Steel Grits



The manufacturing of steel shots and grits begins with melting high-quality steel scrap in an induction or electric arc furnace to achieve the required chemical composition. The molten metal is then atomized with water jets to form small spherical particles, which are dried, screened, and heat-treated (quenched and tempered) to obtain steel shots with the desired hardness. For producing steel grits, these shots are crushed into angular shapes and further screened and heat-treated to achieve specific hardness and size requirements. Finally, both shots and grits undergo quality checks for size, hardness, and microstructure before packaging for use in shot blasting and surface preparation applications.

- **Automobile Industries**
- **Defence**
- **Engineering industries**
- **Paint Industry**
- **LPG Industries**
- **Other manufacturing Industries**

Our Future Outlook:

Products & Product Type	Images	Process/ Product Description	Principle End usage/markets
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High Tensile Ingots



The manufacturing process of steel ingots begins with the selection and charging of raw materials such as sponge iron, steel scrap, and ferro alloys into an induction furnace. These materials are melted at high temperatures to form molten metal, which is then refined to achieve the desired chemical composition and remove impurities. Once the molten metal attains the required quality, it is poured into preheated moulds for casting. The metal is allowed to cool and solidify within the moulds, forming ingots of uniform shape and size. After solidification, the ingots are removed, cleaned, and inspected for any surface or internal defects before being sent for further processing into various steel products.

Transmission Towers

Our Future Outlook:

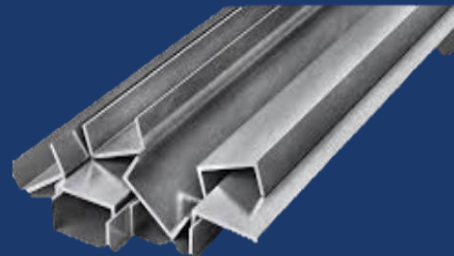
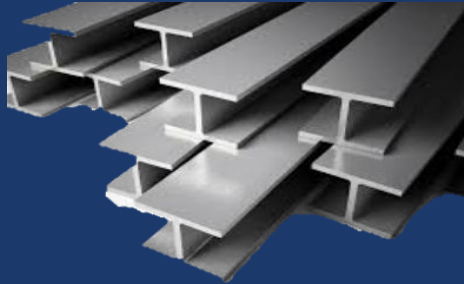
Products & Product Type

Images

Process/ Product Description

Principle End usage/markets

Beams, Angles, Channels, and other structural steel section



In a rolling mill, beams, angles, and other structural steel sections are produced through the hot rolling process. Carbon steel ingots/billets or blooms are first heated in a reheating furnace to about **1150°C–1250°C** to make them malleable. The heated billet then passes through a series of rolling stands where it is gradually reduced in thickness and shaped into the desired section profile, such as an I-beam, angle, or channel. After achieving the required dimensions in the finishing stands, the hot rolled material is transferred to a cooling bed for uniform air cooling. Once cooled, the sections are straightened, cut to specified lengths, and inspected for dimensional accuracy and surface quality before being dispatched for use or further processing.

Infrastructure and construction sectors

H1 FY2026 Earnings Conference Call

Conference Call Details:
Wednesday, November 19, 2025, at 04:00 PM IST

Diamond Pass:

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=10038219&linkSecurityString=4e8ee1e144>

Universal Access:

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Singapore	8001012045
South Korea	00180014243444
Sweden	0080014243444
Thailand	00180014243444
UK	08081011573
USA	18667462133

About Shri Hare-Krishna Sponge Iron Ltd.

Established in year 2003, Shri Hare-Krishna Sponge Iron Limited is having its registered Office at Kolkata, West Bengal. The manufacturing facilities of the Company is located at Siltara, Raipur, Chhattisgarh with an annual production capacity of 30,000 metric tonnes. The strategic location of our sponge iron manufacturing facility provides us with access to high-quality iron ore, iron ore pellets, coal and dolomite which are essential raw materials for producing sponge iron. The Company has been granted ISO 9001:2015 for quality management systems, ISO 14001:2015 for environmental management systems and ISO 45001:2018 for occupational health and safety management systems. The manufacturing facility of the Company is equipped with requisite technology and infrastructure including machineries, testing laboratory other handling equipment to facilitate smooth manufacturing process.

Disclaimer

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Shri Hare-Krishna Sponge Iron Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Shri Hare-Krishna Sponge Iron Limited does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.

Investor relation at:



SHRI HARE-KRISHNA SPONGE IRON LTD.

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