

SHRI ASTER SILICATES LIMITED

(Formerly known as Aster Silicates Limited)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON SEPTEMBER 30, 2014

Part I		(Rs. in Lacs except per share data)					
Particulars		3 months ended 30/09/14	3 months ended 30/06/14	3 months ended 30/09/13	6 months ended 30/09/14	6 months ended 30/09/13	Year ended 31/03/14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Income from Operations	489.36	743.85	385.79	1233.21	385.79	1843.02
	(b) Other Operating Income	0.17	0.00	0.72	0.17	0.72	0.72
	Total Income from Operations (net)	489.53	743.85	386.51	1233.38	386.51	1843.74
2	Expenses						
	(a) Cost of Materials consumed	497.15	685.52	195.19	1182.67	195.19	1613.51
	(b) Purchase of stock-in-trade	7.84	176.08	0.00	183.92	137.56	34.88
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-16.58	-8.49	57.28	-25.07	-80.28	-320.05
	(d) Employee benefits expense	12.67	10.65	10.78	23.32	10.78	47.73
	(e) Depreciation and amortisation expense	57.25	56.62	32.07	113.87	32.07	74.82
	(f) Other expenses	266.24	186.49	442.43	452.73	442.43	1344.94
	Total Expenses	824.57	1106.87	737.75	1931.44	737.75	2795.83
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-335.04	-363.02	-351.24	-698.06	-351.24	-952.09
3	Other Income	0	4.92	0.00	4.92	0.00	13.03
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	-335.04	-358.10	-351.24	-693.14	-351.24	-939.06
5	Finance Costs	482.74	448.55	279.43	931.29	279.43	1056.00
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-817.78	-806.65	-630.67	-1624.43	-630.67	-1995.06
7	Exceptional Items	51.20	51.20	0.00	102.40	0.00	14.52
	Profit / (Loss) from ordinary activities before tax (7-8)	-868.98	-857.85	-630.67	-1726.83	-630.67	-2009.58
9	Tax Expense	0.00	0.00	0.00	0.00	0.00	461.35
	Net Profit / (Loss) from ordinary after tax (9-10)	-868.98	-857.85	-630.67	-1726.83	-630.67	-2470.93
11	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) for the period (11-12)	-868.98	-857.85	-630.67	-1726.83	-630.67	-2470.93
13	Paid-up equity share capital (Face value of ` 10/- each)	2352.66	2352.66	2352.66	2352.66	2352.66	2352.66
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3683.00	3683.00	6019.34	3683.00	6019.34	3683.00
15	Earnings Per Share (before extraordinary items) (not annualised):						
16.i	(a) Basic	-3.69	-3.65	-2.68	-7.34	-2.68	-10.50
	(b) Diluted	-3.69	-3.65	-2.68	-7.34	-2.68	-11.98
16.ii	Earnings Per Share (after extraordinary items) (not annualised):						
	(a) Basic	-3.69	-3.65	-2.68	-7.34	-2.68	-10.50
	(b) Diluted	-3.69	-3.65	-2.68	-7.34	-2.68	-11.98

Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	16562795	16566815	16566815	16562795	16566815	16566815
	- Percentage of Shareholding	70.40%	70.42%	70.42%	70.40%	70.42%	70.42%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	6807953	6807953	6784011	6807953	6784011	6807953
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.76%	97.82%	97.47%	97.76%	97.47%	97.82%
	- Percentage of shares (as a % of the total share capital of the company)	28.94%	28.94%	28.84%	28.94%	28.84%	28.94%
	(b) Non-Encumbered						
	- Number of Shares	155874	151854	175796	155874	175796	151854
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.24%	2.18%	2.53%	2.24%	2.53%	2.18%
	- Percentage of shares (as a % of the total share capital of the company)	0.66%	0.65%	0.75%	0.66%	0.75%	0.65%

B	Particulars	3 months ended 30/09/14
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the year	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- Figures for the previous periods have been re-grouped /re-classified to confirm to the figures of the current periods.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2014 and limited review has been done by the statutory auditors of the Company.

For SHRI ASTER SILICATES LIMITED
(Formerly known as Aster Silicates Limited)

M A Maheshwari

Mahesh Maheshwari
MANAGING DIRECTOR
DIN: 00027682

Date : 13/11/2014
Place : Ahmedabad

Statement of Assets & Liabilities	As at current year ended 30.09.2014 (in lacs)	As at Previous year ended 31.03.2014 (in lacs)
Particulars	Audited	Audited
1.SHAREHOLDERS' FUNDS:		
a) Capital	2,352.66	2,352.66
b) Reserves and surplus	2,408.14	4,134.92
c) Money received against share warrants	-	-
Sub -Total- Shareholders' Funds	4,760.80	6,487.58
2. Share Application money pending allotment	-	-
3. Minority Interest *	-	-
4. Non - Current Liabilities		
a) Long term borrowings	7,772.09	6,778.66
b) Deffered tax Liabilites (net)	1,156.88	1,156.88
c) Other long term liabilities	-	-
d) Long term provisions	-	-
Sub -Total- Non Current Liabilities	8,928.97	7,935.54
5. Current Liabilities		
a) Short- term borrowings	113.89	245.15
b) Trade payables	233.84	367.07
c) Other current liabilities	225.44	210.49
d) Short term provisions	3.17	3.46
Sub -Total-Current Liabilities	576.34	826.17
Total- Equity and Liabilities	14,266.11	15,249.29
B. Assets		
1. Non current Assets		
a) Fixed Assets	11,625.94	11,345.29
b) Goodwill on consolidation*	-	-
c) Non - current investments	-	-
d) Defered tax assets (net)	-	-
e) Long term loans and advances	170.17	524.56
f) Other non current assets	921.65	1,024.06
Sub -Total- Non Current Assets	12,717.76	12,893.91
2. Current Assets		
a) Current Investments	-	-
b) Inventories	725.59	743.52
c) Trade receivables	162.53	471.17
d) Cash and cash equivalents	27.63	445.29
e) Short term loans and advances	424.70	478.61
f) Other current Assets	207.90	216.79
Sub -Total Current Assets	1,548.35	2,355.38
Total - Assets	14,266.11	15,249.29
Note: * Applicable in the case of consolidated statements of assets and liabilities		

Date: 13th Nov, 2014

Place: Ahmedabad

For Shri Aster Silicates Ltd

(Formerly Known as Aster Silicates Limited)

M A Maheshwari

Managing Director

DIN 00027682

Mumbai : 301-B, 51-C, Yash Avenue, Sector-20, Kharghar, Navi Mumbai - 410 210, E-mail : consult@bpsdca.com

To,

Shri Aster Silicates Limited

(Previously Known As Aster Silicates Limited)

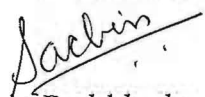
We have reviewed the accompanying statement of unaudited financial results of **Aster Silicates Limited** for the quarter ended **September 30, 2014** except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."



For B P S D & ASSOCIATES
Chartered Accountants
FRN: 118251W


CA Sachin Pachkhede
Partner
Membership No.104660

Place: Ahmedabad

Date: 13/11/2014