Shreyas
Shipping and Logistics LTD

Press Release

Shreyas Shipping & Logistics Limited (Shreyas), a multi-modal Logistics and Shipping Company, announced its audited financial results for the quarter and year ended 31st March, 2015 today.

Shreyas has posted a consolidated turnover of Rs.144.53 crores for the quarter ended 31st March, 2015 as against Rs.139.83 crores for the quarter ended 31st December, 2014 depicting an increase of 3% over the previous quarter. The Profit After Tax for the quarter ended 31st March, 2015 is Rs.36.46 crores against Rs.22.42 crores for the quarter ended 31st December, 2014.

For the financial year ended 31st March, 2015, Shreyas posted a consolidated turnover of Rs.545.88 crores as against Rs.487.31 crores for the year ended 31st March, 2014 and Profit After Tax of Rs.61.75 crores for the year ended 31st March, 2015 as against loss of Rs.4.32 crores for the year ended 31st March, 2014. This is the Company's best ever performance till date.

Shreyas attributes the spectacular performance to the consistent and strategic decisions taken by the Company. Mr. S. Ramakrishnan, Chairman & Managing Director commented that "This performance is not an overnight miracle but a planned strategy which has brought to bear this day for the Company. Shreyas shall continue with its quest to innovate ideas for developing coastal shipping in India."

Mr. Ramakrishnan further added that "the success of the company is on the back of excellent support from its wholly owned subsidiary Shreyas Relay Systems Limited (SRS) on the domestic trade as well as regional trade. Increase of tonnage and extension of service to cover complete Indian Coastal regional areas has strengthened the Company's position.

SHREYAS SHIPPING AND LOGISTICS LIMITED ★ MUMBAI

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SRS is actively looking at strengthening the land based logistics on all India basis and adding liquid and other commodities.

Shreyas presently owns six vessels which are deployed on the Indian coast. Additionally Shreyas also covers ports like Jebel Ali, Karachi and aspires to start calling Chittagong in the near future.

Date: 26th May, 2015

Place: Mumbai

SHREYAS SHIPPING AND LOGISTICS LIMITED ★ MUMBAI

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