Shreyas
Shipping and Logistics LTD

Ref No.: nm/2016 Date: 10th August, 2016

Mr. Girish Joshi,GM Department of Corporate Services **BSE Limited** Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai - 400 001.	Mr. Avinash Kharkar – AVP Listing Compliance **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E),Mumbai – 400 051
BSE Scrip Code: 520151	**NSE Symbol: SHREYAS**

Dear Sir,

Sub: Unaudited Financial results for the quarter ended 30th June, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith unaudited financial results (standalone and consolidated) for the quarter ended 30th June, 2016 which were taken on record by the Board of Directors at its meeting held on 10th August, 2016 at Mumbai which commenced at 1230 hrs and concluded at 1430 hrs alongwith the Limited Review Report dated 10th August, 2016 issued by M/s. PKF Sridhar & Santhanam LLP; Chartered Accountants, Statutory Auditors of the Company.

Please also find enclosed herewith the Press Release dated 10th August, 2016.

Thanking you,

Yours faithfully,
For Shreyas Shipping & Logistics Ltd

Namrata Malushte
Company Secretary

Encl: a/a

SHREYAS SHIPPING AND LOGISTICS LIMITED ★ MUMBAI

Shreyas
Shipping and Logistics LTD

SHREYAS SHIPPING AND LOGISTICS LIMITED

Consolidated Financial Results For The Quarter ended 30th June, 2016

(Rs. in Lacs)

Part - I	Consolidated			
PARTICULARS	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Quarter Ended			Year Ended
	Jun-16	Mar-16	Jun-15	Mar-16
1) Income From Operations				
a) Net Sales	16,389.82	17,604.71	13,552.86	59,029.23
b) Other Operating Income	328.67	-	3.76	527.40
Total	16,718.49	17,604.71	13,556.62	59,556.63
2) Expenditure				
a) Employees Benefits Expense	1,304.35	1,346.38	1,145.93	5,197.58
b) Fuel etc	2,507.39	1,936.69	2,298.93	9,547.46
c) Port & Marine Dues	4,898.84	5,047.71	2,985.73	15,581.07
d) Stores & Spares	550.21	501.08	244.21	1,404.44
e) Dry Dock Expenditure	-	(400.05)	390.20	-
f) Ocean Freight Charges	794.16	1,251.61	1,025.21	3,367.16
g) Transportation Expenses	2,095.43	2,558.21	1,215.21	6,917.43
h) Freight Forwarding	273.29	330.36	398.67	1,499.95
i) Depreciation	540.43	906.14	272.54	1,870.41
j) Other Expenses	2,753.48	2,389.48	1,741.36	8,111.87
Total	15,717.58	15,867.61	11,717.99	53,497.37
3) Profit From Operations Before Other Income, Finance Costs & Exceptional Items (1-2)	**1,000.91**	**1,737.10**	**1,838.63**	**6,059.26**
4) Other Income				
a) Net Exchange Rate Fluctuation - Gain/(Loss)	(66.12)	(46.42)	13.20	(198.19)
b) Miscellaneous Income	142.08	324.67	26.17	511.96
Total	75.96	278.25	39.37	313.77
5) Profit From Ordinary Activities Before Finance Costs & Exceptional Items (3+4)	**1,076.87**	**2,015.35**	**1,878.00**	**6,373.03**
6) Finance Costs	337.27	318.28	267.70	1,218.48
7) Profit/(Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	**739.60**	**1,697.07**	**1,610.30**	**5,154.55**
8) Exceptional Items	-	-	-	-
9) Profit/ (Loss) From Ordinary Activities Before Tax (7-8)	**739.60**	**1,697.07**	**1,610.30**	**5,154.55**
10) Prior Year Adjustments		10.51	-	**10.51**
11) Net Profit/ (Loss) Before Tax (9-10)	**739.60**	**1,686.56**	**1,610.30**	**5,144.04**
12) Tax Expense	104.04	179.23	(41.43)	194.32
13) Net Profit/ (Loss) For The Period (11-12)	**635.56**	**1,507.33**	**1,651.73**	**4,949.72**
14) Minority Interest	10.25	(3.33)	13.43	30.64
15) Net Profit/ (Loss) After Taxes And Minority Interest (13-14)	**625.31**	**1,510.66**	**1,638.30**	**4,919.08**
16) Paid Up Share Capital				
Equity Share Capital (Face Value Of Rs. 10/- Each)	2,195.75	2,195.75	2,195.75	2,195.75
17) Reserves Excluding Revaluation Reserves As Per Last Audited Balance Sheet	-	-	-	21,674.30
18) Earnings Per Share (Eps) Of Rs. 10/- Each (Not Annualised)				
- Basic	2.72	6.74	7.33	21.88
- Diluted	2.72	6.74	7.33	21.88

NOTES :-

1) The above results were reviewed by the Audit Committee and approved by the Board at its Meeting held on August 10, 2016. The financial results for the period have been subjected to limited review by the Statutory Auditors as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 .

2) One of the subsidiaries has paid a custom duty in respect of containers leased by them from other parties and there is an unrecognised expenditure of Rs 106.79 Lacs as on June 30,2016. The subsidiary is charging off this amount over the remaining period of the lease which is not in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013.The Auditors have qualified their Review Report in this regard.The Company is of the view that as it has control and possession of containers during the tenure of the lease of the containers, the duty paid is amortized over the period of lease.

3) The following companies have been considered for the purpose of preparing Consolidated Financial Statements as per Accounting Standard 21 on Consolidated Financial Statements.

Name of the Company	Equity Ownership %
a) Shreyas Relay Systems Ltd	100%
b) SRS Freight Management Ltd (SRS FML) ,formerly known as Haytrans (India) Ltd, Subsidiary of Shreyas Relay Systems Ltd	51.17%

4) As per the Company's accounting policy, the notional loss amounting to Rs.1,188.47 Lacs as on June 30, 2016 (including notional loss of Rs.40.82 lacs for the quarter ended June 30,2016) on fair valuation of cross currency swap has been taken to the Hedging Reserve account.

5) Previous year/quarter figures have been regrouped/recast, wherever necessary.

6) Segment Reporting (Refer Annexure 1)

7) Additional information on Standalone Financial Results are as follows;

SHREYAS SHIPPING AND LOGISTICS LIMITED MUMBAI

Shreyas Shipping and Logistics LTD

(Rs. in Lacs)

PARTICULARS	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Quarter Ended			Year Ended
	Jun-16	Mar-16	Jun-15	Mar-16
Net Sales / Income From Operations	8,511.38	8,204.39	7,633.21	31,299.99
Profit/(Loss) before Tax	503.59	1,412.90	1,740.37	5,018.17
Profit/(Loss) after Tax	485.06	1,334.32	1,724.37	4,867.79

8) The full format of the Quarterly / Year ended Standalone Financial Results are available on the websites of Stock Exchanges at http://www.nseindia.com and http://www.bseindia.com and also on the Company's website at http://www.transworld.com/shreyas

9) Minority interest represents their share in profit/ losses of one of the subsidiaries.

10) The figures for March quarter are the total figure for year ended March, less cumulative reviewed figure for 9 months ended December.

For Shreyas Shipping and Logistics Limited

SHREYAS SHIPPING AND LOGISTICS LIMITED MUMBAI

V.Ramnarayan
Executive Director

Place : Mumbai
Date : August 10, 2016

Annexure 1

Segment Reporting

(Rs. in Lacs)

PARTICULARS	Consolidated			
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Quarter Ended			Year Ended
	Jun-16	Mar-16	Jun-15	Mar-16
a) Segmentwise Revenue And Results				
Revenue By Segment				
Shipping	50.36	-	-	187.29
Logistics	20,567.32	22,124.59	16,311.93	73,293.28
Freight Forwarding	323.74	415.99	463.42	1,777.60
Others	328.67	0.00	3.76	527.40
Total	21,270.09	22,540.58	16,779.11	75,785.57
Less: Intersegment Revenue	4,551.60	4,935.87	3,222.49	16,228.94
Total Revenue	**16,718.49**	**17,604.71**	**13,556.62**	**59,556.63**
Shipping	(19.86)	-	-	52.94
Logistics	669.21	1,631.58	1,799.49	5,183.80
Freight Forwarding	23.52	105.52	36.01	260.31
Others	328.04	-	3.13	526.21
Total	**1,000.91**	**1,737.10**	**1,838.63**	**6,059.26**
Add : Other Income	75.96	278.25	39.37	313.77
Less: i) Interest & Finance Charges	337.27	318.28	267.70	1,218.48
ii) Unallocated Expenditure	-	-	-	-
iii) Exceptional Items	-	-	-	-
iv) Prior Year Adjustments	-	10.51	-	10.51
Profit Before Tax (before minority interest)	**739.60**	**1,686.56**	**1,610.30**	**5,144.04**
Depreciation				
Shipping	27.11	-	-	15.31
Logistics	506.23	899.01	266.06	1,828.29
Freight Forwarding	0.13	0.90	0.41	2.13
Unallocated	6.96	6.23	6.07	24.68
Total	**540.43**	**906.14**	**272.54**	**1,870.41**

PARTICULARS	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Quarter Ended			Year Ended
	Jun-16	Mar-16	Jun-15	Mar-16
b) Geographical Segment (Based On Location Of Customers)				
In India	15,597.57	16,304.55	11,298.70	51,284.86
Rest Of The World	1,120.92	1,300.16	2,257.92	8,271.77
Total	**16,718.49**	**17,604.71**	**13,556.62**	**59,556.63**

i) The Group operates in three business segments viz Shipping, Logistics and Freight Forwarding.
ii) Shipping comprises Charter hire.
iii) Logistics includes Feeder , Domestic and Regional Services.
iv) Freight Forwarding includes Air Services of SRS Freight Management Limited.
v) Segment Capital Employed
Fixed Assets used in the Group's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. Accordingly, no disclosure relating to individual segment assets and liabilities has been made. However, depreciation has been allocated amongst segments based on best estimates of usage of fixed assets in the respective segments in the respective period.

PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants

Report on Review of Interim Financial Information

To,

The Board of Directors of **Shreyas Shipping and Logistics Ltd.**

1. We have reviewed the accompanying statement of un-audited consolidated financial results of Shreyas Shipping and Logistics Ltd, for the quarter ended 30th June, 2016, hereinafter referred to as 'Statement'. This Statement is the responsibility of the Company's management and has been prepared by the management on the basis of separate interim financial statements and other financial information regarding components in accordance with Accounting Standard 25 (AS-25) on Interim Financial Reporting specified under Section 133 of the Companies Act, 2013, read with and other accounting principles generally accepted in India, for the quarter ended under review and has been approved by the Board of Directors. This Statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes. Our responsibility is to issue a report on the Statement based on our limited review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We report that the above referred 'Statement' has been prepared by the management of Shreyas Shipping and Logistics Ltd. in accordance with the requirements of Accounting Standard (AS) 21, Consolidated Financial Statements notified under the Companies Act, 2013 ("the Act").

5. We did not review the interim financial information of one subsidiary included in the 'Statement' whose interim financial information reflect total revenue of Rs 3.25 crores for the quarter ended on 30th June, 2016 and a profit after tax of Rs 0.21 crore for the quarter ended on 30th June 2016. The unaudited financial statement and other financial information of this subsidiary have been reviewed by another auditor whose report has been furnished to us, and our report on the 'Statement', to the extent they have been derived from such interim financial statement is based solely on the report of such other auditor.

6. Basis of Qualified Conclusion

   a. *One of the subsidiaries has paid a custom duty of Rs. 124.41 Lakhs in respect of containers leased by them from other parties and there is unrecognized expenditure of Rs. 106.79 Lakhs as on June 30, 2016. The company is charging off this amount over the remaining period of the lease which is not in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013.*

7. Based on our review conducted as above, except for the matter stated in para 6 above, nothing has come to our attention that causes us to believe that the Statement prepared, fairly in all material respects, in

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91/92, VII Floor, Dr.Radhakrishnan Road, Mylapore, Chennai - 600004, India
Tel: +91 44 2811 2985 – 88 Fax: +91 44 2811 2989 Email: sands@pkfindia.in Web: www.pkfindia.in
PKF Sridhar & Santhanam has been converted into a limited liability partnership PKF Sridhar & Santhanam LLP FROM 21ST APRIL 2015.

accordance with the Accounting Standards notified under the Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm Regn No.: 003990S/S200018



S. Ramakrishnan
Partner
M. No.: 18967

Place: Mumbai
Date: 10th August 2016

Shreyas
Shipping and Logistics LTD

SHREYAS SHIPPING AND LOGISTICS LIMITED

Financial Results For The Quarter ended 30th June, 2016

(Rs. in lacs)

Part - I	Standalone			
PARTICULARS	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Quarter Ended			Year Ended
	Jun-16	Mar-16	Jun-15	Mar-16
1) Income From Operations				
a) Net Sales	8,182.71	8,204.39	7,629.45	30,772.59
b) Other Operating Income	328.67	-	3.76	527.40
Total	8,511.38	8,204.39	7,633.21	31,299.99
2) Expenditure				
a) Employees Benefit Expenses	1,053.62	1,032.33	822.34	3,810.88
b) Fuel etc.	2,507.39	1,936.69	2,298.93	9,547.46
c) Port & Marine Dues	2,154.26	2,160.19	1,220.83	6,681.19
d) Stores & Spares	552.10	501.08	244.21	1,404.44
e) Dry Dock Expenses	-	(400.05)	390.20	-
f) Depreciation	455.67	824.13	218.32	1,598.76
g) Other Expenses	1,110.17	774.19	535.71	2,654.99
Total	7,833.21	6,828.56	5,730.54	25,697.72
3) Profit From Operations Before Other Income, Finance Costs & Exceptional Items (1-2)	**678.17**	**1,375.83**	**1,902.67**	**5,602.27**
4) Other Income				
a) Net Exchange Rate Fluctuation - Gain/(Loss)	(65.62)	(49.31)	13.35	(202.01)
b) Miscellaneous Income	139.25	323.36	11.44	508.85
Total	73.63	274.05	24.79	306.84
5) Profit From Ordinary Activities Before Finance Costs & Exceptional Items (3+4)	**751.80**	**1,649.88**	**1,927.46**	**5,909.11**
6) Finance Costs	248.21	236.98	187.09	890.94
7) Profit/(Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	**503.59**	**1,412.90**	**1,740.37**	**5,018.17**
8) Exceptional Items	-	-	-	-
9) Profit/ (Loss) From Ordinary Activities Before Tax (7-8)	**503.59**	**1,412.90**	**1,740.37**	**5,018.17**
10) Prior Year Adjustments	-	-	-	-
11) Net Profit / Loss Before Tax (9-10)	**503.59**	**1,412.90**	**1,740.37**	**5,018.17**
12) Tax Expense	18.53	78.58	16.00	150.38
13) Net Profit/ (Loss) For The Period (11-12)	**485.06**	**1,334.32**	**1,724.37**	**4,867.79**
14) Paid Up Share Capital				
Equity Share Capital (Face Value Of Rs.10/- Each)	2,195.75	2,195.75	2,195.75	2,195.75
15) Reserves Excluding Revaluation Reserves As Per Last Audited Balance Sheet	-	-	-	20,480.43
16) Earnings Per Share (EPS) of Rs.10 Each/- (Not Annualised)				
a) Basic And Diluted Before Extraordinary Items	2.21	6.08	7.85	22.17
b) Basic And Diluted After Extraordinary Items	2.21	6.08	7.85	22.17

NOTES :-

1) The above results were reviewed by the Audit Committee and approved by the Board at its Meeting held on August 10, 2016. The financial results for the period have been subjected to limited review by the Statutory Auditors as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 .

2) Segment Reporting (Refer Annexure 1)

3) As per the Company's accounting policy, the notional loss amounting to Rs.1,188.47 Lacs as on June 30, 2016 (including notional loss of Rs.40.82 lacs for the quarter ended June 30,2016) on fair valuation of cross currency swap has been taken to the Hedging Reserve account.

4) Previous year/quarter figures have been regrouped/recast, wherever necessary.

For Shreyas Shipping and Logistics Limited

SHREYAS SHIPPING AND LOGISTICS LIMITED MUMBAI

V.Ramnarayan
Executive Director

Place : Mumbai
Date : August 10, 2016

Shreyas
Shipping and Logistics LTD

SHREYAS SHIPPING AND LOGISTICS LIMITED

Financial Results For The Quarter ended 30th June, 2016

Annexure 1

Segment Reporting (Rs. in lacs)

PARTICULARS	Standalone			
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Quarter Ended			Year Ended
	Jun-16	Mar-16	Jun-15	Mar-16
A) Segment wise Revenue And Results				
Revenue By Segment				
Shipping	50.36	-	-	187.29
Logistics	8,132.35	8,204.39	7,629.45	30,585.30
Others	328.67	-	3.76	527.40
Total Revenue	8,511.38	8,204.39	7,633.21	31,299.99
Segment Results				
Shipping	(19.86)	-	-	52.94
Logistics	369.99	1,375.83	1,899.54	5,023.13
Others	328.04	0.00	3.13	526.20
Total	678.17	1,375.83	1,902.67	5,602.27
Add : Other Income	73.63	274.05	24.79	306.84
Less: i) Interest & Finance Charges	248.21	236.98	187.09	890.94
ii) Exceptional Items	-	-	-	-
iii) Prior Year Adjustments	-	-	-	-
Profit Before Tax	503.59	1,412.90	1,740.37	5,018.17
Depreciation				
Shipping	27.11	-	-	15.31
Logistics	421.60	817.90	212.25	1,558.77
Unallocated	6.96	6.23	6.07	24.68
Total	455.67	824.13	218.32	1,598.76

PARTICULARS	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Quarter Ended			Year Ended
	Jun-16	Mar-16	Jun-15	Mar-16
B) Geographical Segment (Based On Location Of Customers)				
In India	7,390.46	6,904.23	6,287.09	26,743.41
Rest of the world	1,120.92	1,300.16	1,346.12	4,556.58
Total	8,511.38	8,204.39	7,633.21	31,299.99

i) The Company operates in two business segments viz Shipping and Logistics.

ii) Shipping comprises Charter hire

iii) Logistics includes Feeder , Domestic and Regional Services.

iv) Segment Capital Employed

Fixed Assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. Accordingly, no disclosure relating to individual segment assets and liabilities has been made. However, depreciation has been allocated amongst segments based on best estimates of usage of fixed assets in the respective segments in the respective period.

SHREYAS SHIPPING AND LOGISTICS LIMITED
MUMBAI

PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants

Report on Review of Interim Financial Information

To,

The Board of Directors of Shreyas Shipping and Logistics Ltd.

1. We have reviewed the accompanying statement of un-audited standalone financial results of Shreyas Shipping and Logistics Ltd. for the quarter ended 30th June, 2016, hereinafter referred to as 'Statement'. This Statement is the responsibility of the Company's management and has been prepared by the management on the basis of separate interim financial statements in accordance with Accounting Standard 25 (AS-25) on Interim Financial Reporting specified under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, for the quarter ended under review and has been approved by the Board of Directors. This Statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes. Our responsibility is to issue a report on the Statement based on our limited review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared, fairly in all material respects, in accordance with the Accounting Standards notified under the Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm Regn. No.: 003990S/S200018

S. Ramakrishnan
Partner
M. No.: 18967

Place: Mumbai
Date: 10th August 2016

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PKF Sridhar & Santhanam has been converted into a limited liability partnership PKF Sridhar & Santhanam LLP FROM 21ST APRIL 2015.

Shreyas
Shipping and Logistics LTD

PRESS RELEASE

Mumbai: Shreyas Shipping and Logistics Limited, (Shreyas) a leading Mumbai based shipping and logistics service provider, part of Transworld Group (www.transworld.com), declared its unaudited financial results for the quarter ended 30th June, 2016.

Financial Performance:

Shreyas posted a consolidated turnover of Rs. 167.18 crores for the quarter ended 30th June, 2016 against Rs.176.05 crores for the quarter ended 31st March, 2016. The Profit After Tax for the quarter ended 30th June, 2016 stood at Rs.6.36 crores against Rs 15.07 crores for the quarter ended 31st March, 2016.

Global Environment:

The Container Index has been flat since beginning of the year and there have been no signs of improvement. Freight levels globally continued to fall and thus the markets remained depressed. The market condition on the Indian coast was no different. It continued to remain depressed and challenging with further erosion of both volumes and freight.

Business Performance:

All 9 vessels continued to be deployed on the existing services during the major period of the quarter. However, with formation of consortium between Shreyas and Shipping Corporation of India, the changes in the services were brought in around mid-June. With the addition of 9th vessel in operation for the full quarter, the operating capacity has increased by 13% against the previous quarter. Average utilization on North to South & West to East was 91% during the current quarter as against 93% in previous quarter and on the reverse leg it was 46 % as against 54%.

SHREYAS SHIPPING AND LOGISTICS LIMITED MUMBAI

Shreyas
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Way Forward:

While the Company continues to strengthen strategies to face this challenging market situation, it also continues its quest for new market and new business potential. Also Shreyas is coordinating with government authorities to have certain policy changes which can help to increase volume by opening new trade avenues. Shreyas is also working towards cooperation with other operators on the coast for better utilization and better frequency to the customers.

About Shreyas Shipping and Logistics Limited

Shreyas Shipping and Logistics Limited is the ship owning and operating unit of Transworld Group in the Indian subcontinent. The company is a pioneer, being India's first container feeder owning and operating company. Currently owns and operates a fleet of nine vessels trading on the Indian coast and Middle East. Shreyas Shipping and Logistics Limited provides crucial links between Indian ports which helps in providing door to door logistics solutions through its wholly owned subsidiary company Shreyas Relay Systems Limited and also assists transhipment of cargo from these ports.

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MEDIA CONTACT:

Capt. V. K. Singh
Chief Executive Officer
Shreyas Shipping & Logistics Limited
Tel: +912266220300
Fax: +912266220444
Email: investorrelations@shreyas.co.in

SHREYAS SHIPPING AND LOGISTICS LIMITED MUMBAI

Date: 10th August, 2016