



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 (INDIA)

CIN : L17115PB1979PLC003994
Tel # 2685271, 2685272, 6574125
Fax # 91-161-2685270
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2015-16/ 505-506

November 07, 2015

To

Mr. S. Subramanian

DCS-CRD

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai 400 001

Mr. Hari K.

Vice President

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (West), Mumbai- 400 051

SUBJECT: CLAUSE 41 OF THE LISTING AGREEMENT (UN- AUDITED FINANCIAL RESULTS FOR QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2015)

Dear Sir,

Please find enclosed herewith a copy of Un- audited Financial Results for the quarter/six months ended 30th September, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th November, 2015. The Statutory Auditors have carried out the limited review of the results.

Kindly take it on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Shreyans Industries Limited

(Videshwar Sharma)

Company Secretary

ACS-17201

Encl.: As Above

BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008

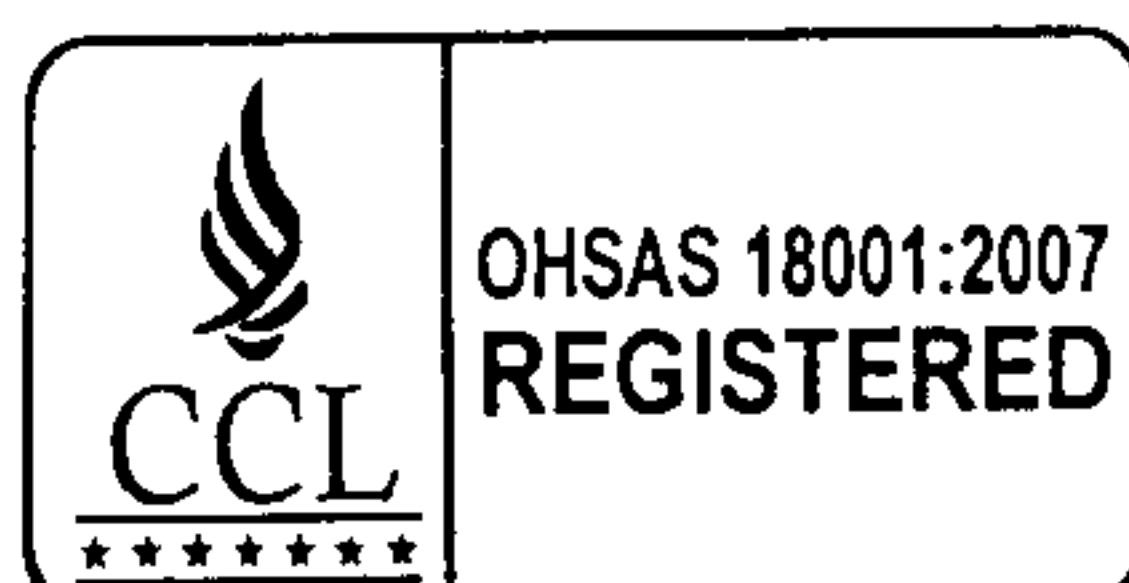
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E-mail : sil.delhi@shreyansgroup.com

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SHREYANS INDUSTRIES LIMITED

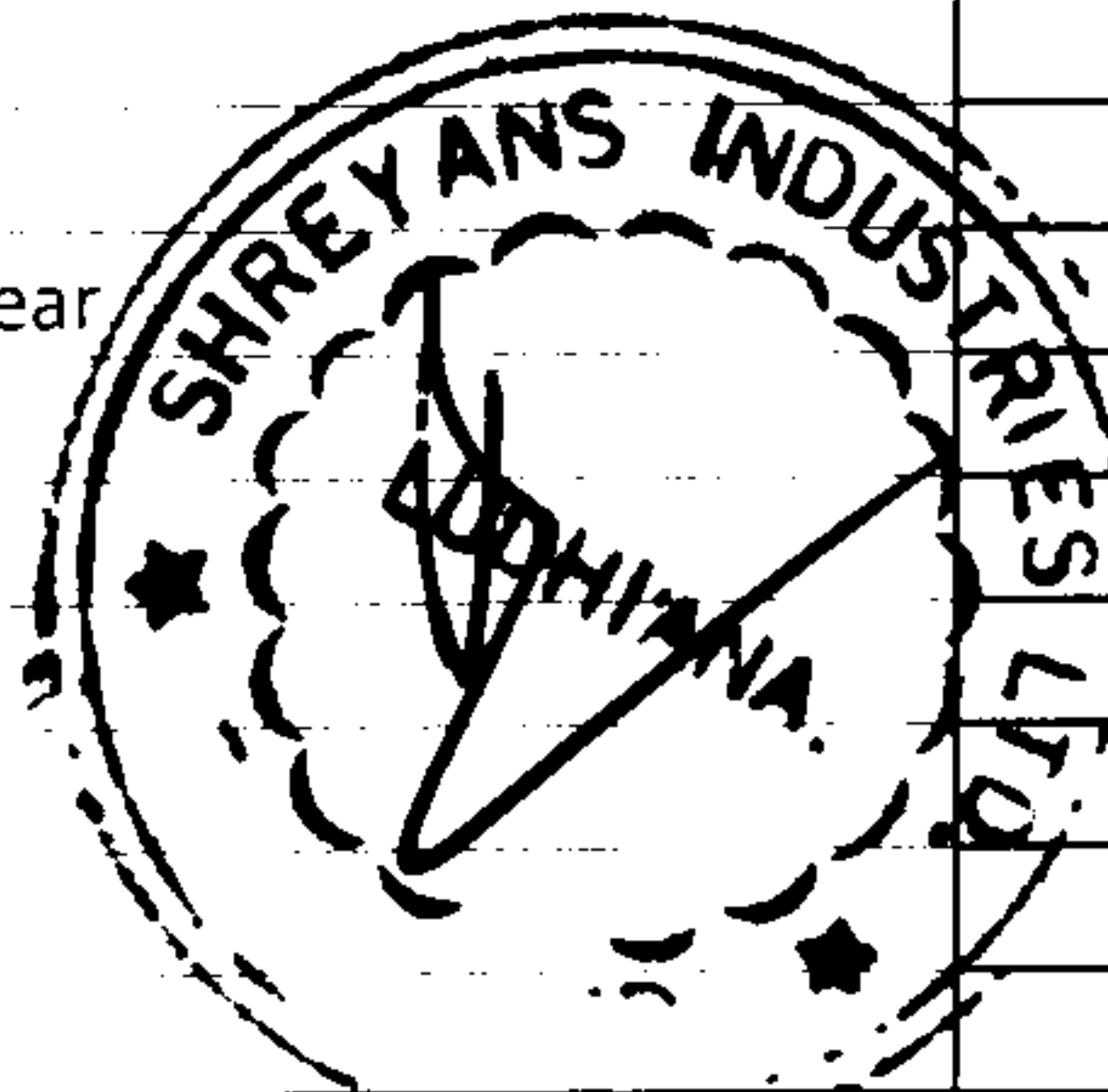
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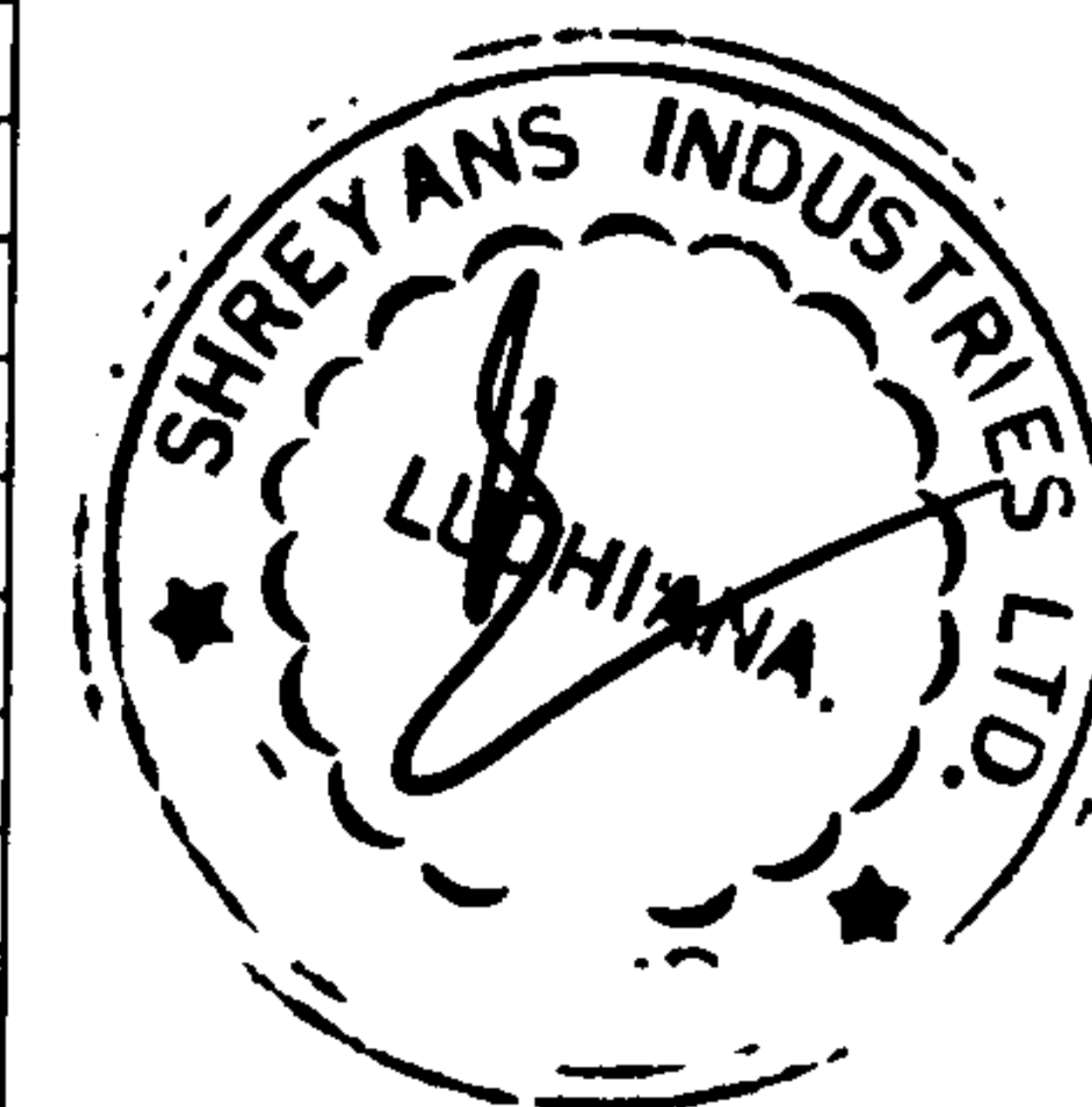
Website: www.shreyansgroup.com CIN - L17115PB1979PLC003994

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2015

PART I		(RS. IN LACS)					
S.NO.	PARTICULARS	Quarter Ended 30.09.2015 (Un- audited)	Quarter Ended 30.06.2015 (Un-audited)	Quarter Ended 30.09.2014 (Un-audited)	Period Ended 30.09.2015 (Un-audited)	Period Ended 30.09.2014 (Un- audited)	Year Ended 31.03.2015 (Audited)
1	INCOME FROM OPERATIONS						
	(a) Net Sales / Income from operations (Net of excise duty)	8908.23	9204.11	8576.51	18112.34	17283.09	36749.94
	(b) Other operating income	29.52	20.68	32.59	50.20	73.40	202.00
	Total Income from Operations (Net)	8937.75	9224.79	8609.10	18162.54	17356.49	36951.94
2	EXPENSES						
	(a) Cost of Materials consumed	4620.03	4468.97	4664.98	9089.00	9561.45	19436.70
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	(148.75)	63.06	(355.72)	(85.69)	(1026.42)	(339.23)
	(d) Employee benefits expense	1046.69	1004.50	929.74	2051.19	1869.01	3847.43
	(e) Depreciation and amortisation	185.50	186.00	154.00	371.50	309.61	720.65
	(f) Other expenses						
	(i) Power & Fuel	2277.99	2375.10	1922.10	4653.09	3904.75	7971.86
	(ii) Manufacturing Expenses	625.64	610.62	656.35	1236.26	1301.45	2638.67
	(iii) Others	163.92	244.38	293.99	408.30	569.89	1003.26
	Total Expenses	8771.02	8952.63	8265.44	17723.65	16489.74	35279.34
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	166.73	272.16	343.66	438.89	866.75	1672.60
4	Other Income	0.23	0.18	70.99	0.41	111.48	397.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	166.96	272.34	414.65	439.30	978.23	2069.67
6	Finance Costs	150.10	133.42	177.42	283.52	336.56	698.59
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	16.86	138.92	237.23	155.78	641.67	1371.08
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before Tax (7+8)	16.86	138.92	237.23	155.78	641.67	1371.08
10	Tax Expense	(11.00)	(11.00)	81.00	(22.00)	236.00	391.44
11	Profit / (Loss) from ordinary activities after Tax (9+10)	27.86	149.92	156.23	177.78	405.67	979.64
12	Extra-ordinary items (net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit / (Loss) for the period (11+12)	27.86	149.92	156.23	177.78	405.67	979.64
14	Paid-up equity share capital (Face value of Equity Share is Rs 10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						7807.98
16(i)	Earnings per share (before extra-ordinary items), (of Rs 10/- each) (not annualised)						
	(a) Basic	0.20	1.08	1.13	1.29	2.93	7.09
	(b) Diluted	0.20	1.08	1.13	1.29	2.93	7.09
16(ii)	Earnings per share (after extra-ordinary items), (of Rs 10/- each) (not annualised)						
	(a) Basic	0.20	1.08	1.13	1.29	2.93	7.09
	(b) Diluted	0.20	1.08	1.13	1.29	2.93	7.09



S.NO.	PARTICULARS	Quarter Ended 30.09.2015 (Un- audited)	Quarter Ended 30.06.2015 (Un-audited)	Quarter Ended 30.09.2014 (Un-audited)	Period Ended 30.09.2015 (Un-audited)	Period Ended 30.09.2014 (Un- audited)	Year Ended 31.03.2015 (Audited)
Part II	Select information for the Quarter Ended 30th September 2015						
A.	PARTICULARS OF SHAREHOLDING						
	1 Public Shareholding						
	- Number of Shares	7283463	7283463	7283463	7283463	7283463	7283463
	- Percentage of Shareholding	52.68	52.68	52.68	52.68	52.68	52.68
	2 Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered: (*)						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	6541087	6541087	6541087	6541087	6541087	6541087
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	47.32	47.32	47.32	47.32	47.32	47.32
B.	Investor Complaints: Quarter Ended 30th September, 2015						
	Pending at the beginning of the Quarter	0					
	Received during the Quarter	3					
			Disposed of during the Quarter				3
			Remaining unresolved at the end of the Quarter				0
NOTES:							
1	Statement of Assets and Liabilities as on 30th September, 2015	(RS. In Lacs)					
	PARTICULARS	As at 30.09.2015	As at 31.03.2015				
A.	EQUITY AND LIABILITIES						
	1 Shareholders' Funds:						
	(a) Share Capital	1382.47	1382.47				
	(b) Reserves and surplus	7985.74	7807.98				
	(c) Money received against Share Warrants	0.00	0.00				
	Sub-total -Shareholders' Funds	9368.21	9190.45				
	2 Share Application Money pending allotment	0.00	0.00				
	3 Minority interest	0.00	0.00				
	4 Non-Current Liabilities:						
	(a) Long-term borrowings	1397.43	879.02				
	(b) Deferred tax liabilities (net)	2263.38	2305.38				
	(c) Other long-term liabilities	23.43	21.89				
	(d) Long-term provisions	948.06	844.83				
	Sub-total - Non-Current Liabilities	4632.30	4051.12				
	5 Current Liabilities:						
	(a) Short-term borrowings	4390.51	3013.91				
	(b) Trade payables	3902.79	3796.73				
	(c) Other current liabilities	2349.73	2250.43				
	(d) Short-term provisions	70.59	297.76				
	Sub-total-Current Liabilities	10713.62	9358.83				
	TOTAL: EQUITY AND LIABILITIES	24714.13	22600.40				



1	Statement of Assets and Liabilites as on 30th September, 2015	(RS. In Lacs)	
	PARTICULARS	As at 30.09.2015	As at 31.03.2015
B.	ASSETS		
	1 Non-Current Assets:		
	(a) Fixed assets	13837.66	12813.02
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	2.02	2.02
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	777.36	669.06
	(f) Other non-current assets	28.13	0.72
	Sub-total - Non-Current Assets	14645.17	13484.82
	2 Current Assets:		
	(a) Current Investments	1824.02	1824.02
	(b) Inventories	3138.79	3109.32
	(c) Trade Receivables	3743.11	2842.52
	(d) Cash and cash equivalents	440.40	538.87
	(e) Short-term loans and advances	922.64	800.85
	(f) Other current assets	0.00	0.00
	Sub-total-Current Assets	10068.96	9115.58
	TOTAL ASSETS	24714.13	22600.40
2	The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 7th November, 2015. The Statutory Auditors have carried out the limited review.		
3	The Company is a single segment Company i.e. writing and printing paper, therefore, the disclosure under segment reporting is not required.		
4	Previous period figures have been regrouped / recast wherever considered necessary.		

SHREYANS INDUSTRIES LTD.
LUDHIANA.

By Order of the Board
For Shreyans Industries Limited



Rajneesh Oswal
Chairman & Managing Director
DIN - 00002668

Place : Ludhiana
Date: 07.11.2015

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
Shreyans Industries Limited
Ludhiana

Introduction

We have reviewed the accompanying statement of unaudited financial results of **Shreyans Industries Limited** (the Company), for the quarter and six months ended 30th September, 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on this statement based on our review.

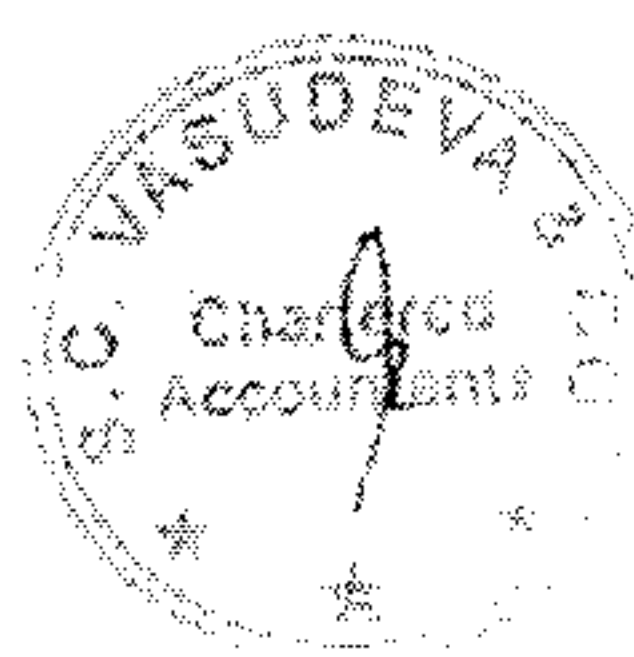
Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 07th November, 2015



For S.C. Vasudeva & Co.
Chartered Accountants
FRN-000235N

(Sanjiv Mohan)
Partner
M. No. 086066