

STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2015		(Rs. In Lacs)	
PARTICULARS		As at 31.03.2015	As at 31.03.2014
B	(c) Non-current investments	2.02	2.02
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	669.06	553.05
	(f) Other non-current assets	0.72	0.68
	Sub-total - Non-Current Assets	13484.82	12055.31
	2 Current Assets:		
	(a) Current Investments	1824.02	1744.10
	(b) Inventories	3109.32	3426.26
	(c) Trade Receivables	2842.52	4161.19
	(d) Cash and cash equivalents	538.87	490.84
	(e) Short-term loans and advances	800.85	999.74
	(f) Other current assets	0.00	0.00
	Sub-total-Current Assets	9115.58	10822.13
	TOTAL ASSETS	22600.40	22877.44
1 The Statutory Auditors have performed the Audit and the above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 20th May, 2015. 2 The Board of Directors have recommended a dividend of Rs.1.20/- per share (i.e. 12%). 3 The company is a single segment company, i.e. Writing & Printing Paper, therefore the disclosure under segment reporting is not required. 4 Previous year's figures have been regrouped / recast wherever necessary. 5 The figures for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the last quarter of the respective financial years. 6 Depreciation for the year has been provided on Straight Line Method on the basis of useful lives specified in the Schedule-II of the Companies Act, 2013 as against the amount of depreciation calculated on the basis of rates of depreciation in respect of various assets contained in Schedule XIV to the Companies Act, 1956. In view of this change, carrying amounts of various tangible fixed assets as at 1st April, 2014 after retaining the residual value an amount of Rs 114.81 lacs has been recognized in the opening balance of retained earning net of deferred tax of Rs 60.76 lacs where the useful life of an asset is Nil. In other cases, the carrying amounts as at 1st April, 2014 have been depreciated over the revised remaining useful life of the asset as per Schedule II. The depreciation for the year is lower to the extent of Rs 153.11 lacs on account of this change and accordingly the profit for the year is higher by Rs 153.11 lacs.			
Place : Ludhiana Date: 20.05.2015		By Order of the Board For Shreyans Industries Limited  RAJNEESH OSWAL CHAIRMAN & MANAGING DIRECTOR DIN: 00002668	