

SIL/SCY/2016-17/81-82

May 24, 2016

To

DCS-CRD Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	Vice President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (West), Mumbai- 400 051
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SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 24th May, 2016 have transacted the followings business:

1. Approval of audited financial results for the year ended 31st March, 2016 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results, Auditor's Report and Form A are enclosed)
2. Recommends Dividend of Rs. 1.20/- per share (i.e. 12%) (face value Rs. 10/- per share) for the financial year ended 31st March, 2016, subject to the approval of shareholders at forthcoming 36th Annual General Meeting scheduled to be held on Wednesday, 10th August, 2016. The dividend, if declared, shall be paid on or after 16th August, 2016.
3. Acceptance of resignation of Dr. Shalini Gupta (DIN: 07128078), Independent Director w.e.f. 24th May, 2016.
4. Approval of appointment of Dr. Pratibha Goyal (DIN: 07174666) as an Additional Director (Independent) w.e.f. 24th May, 2016.

Kindly take it on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Shreyans Industries Limited

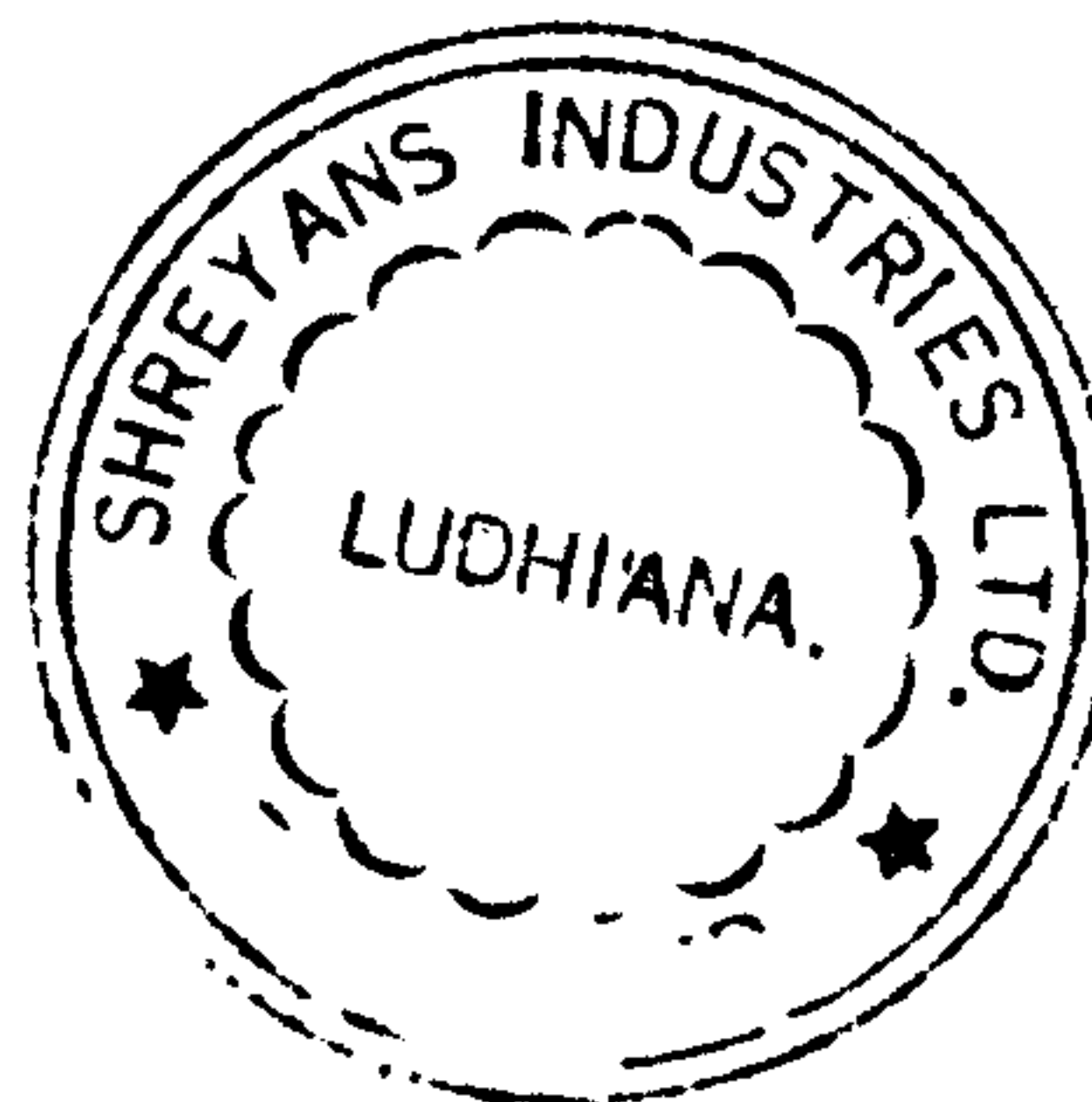
V. Sharma

(Videshwar Sharma)

Company Secretary & Compliance Officer

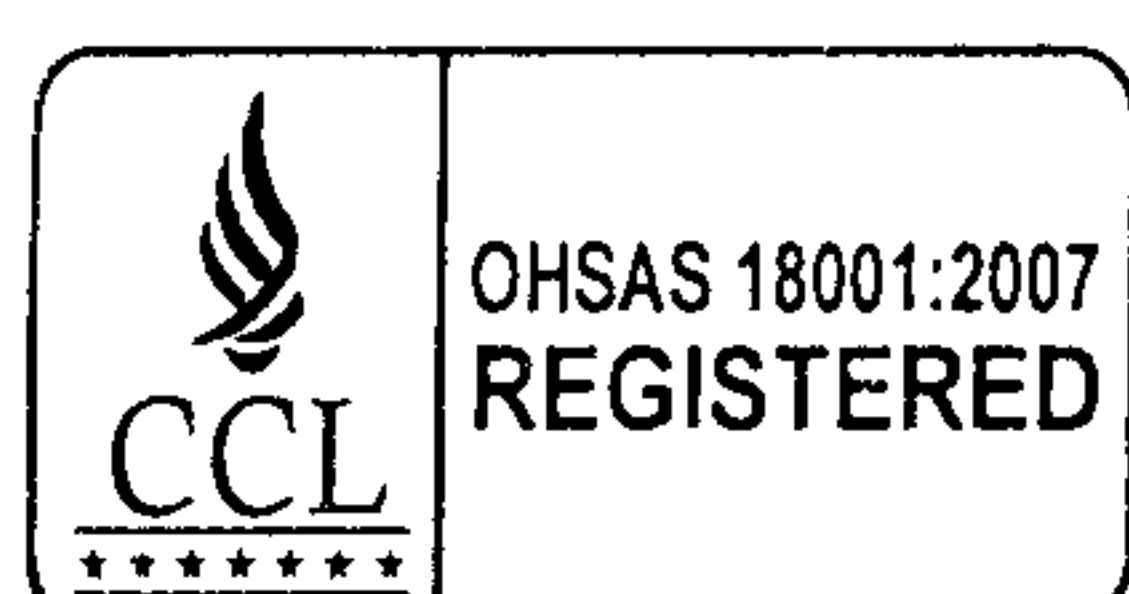
ACS-17201

Encl.: As Above



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SHREYANS INDUSTRIES LIMITED

CIN: L17115PB1979PLC003994

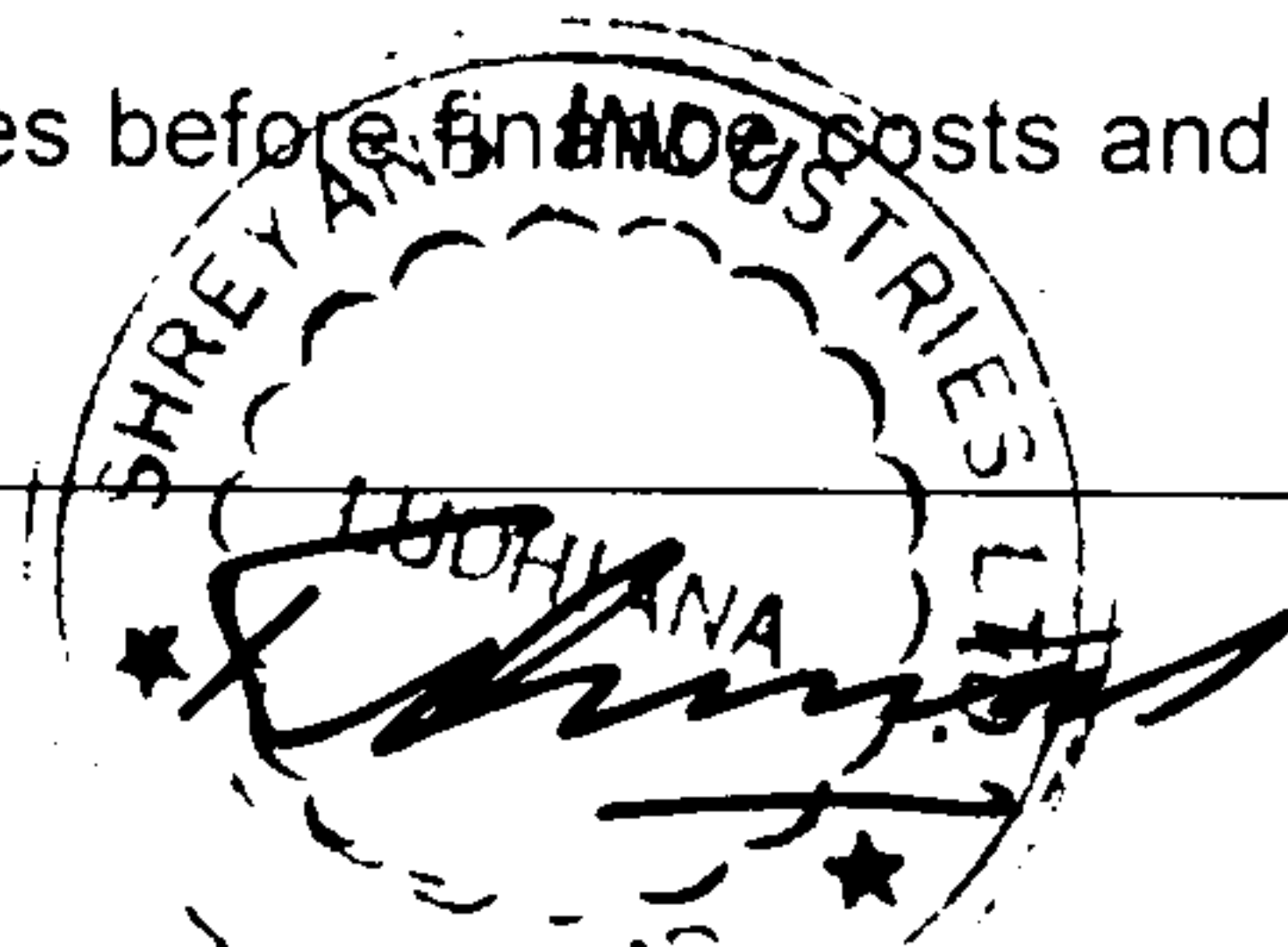
REGD. OFFICE: VILLAGE BHOLAPUR, P.O. SAHABANA, CHANDIGARH ROAD,

LUDHIANA 141123, Tel. No. 91-161-2685271-72, Fax No. 91-161-2685270,

Email: atl@shreyansgroup.com & Website: www.shreyansgroup.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

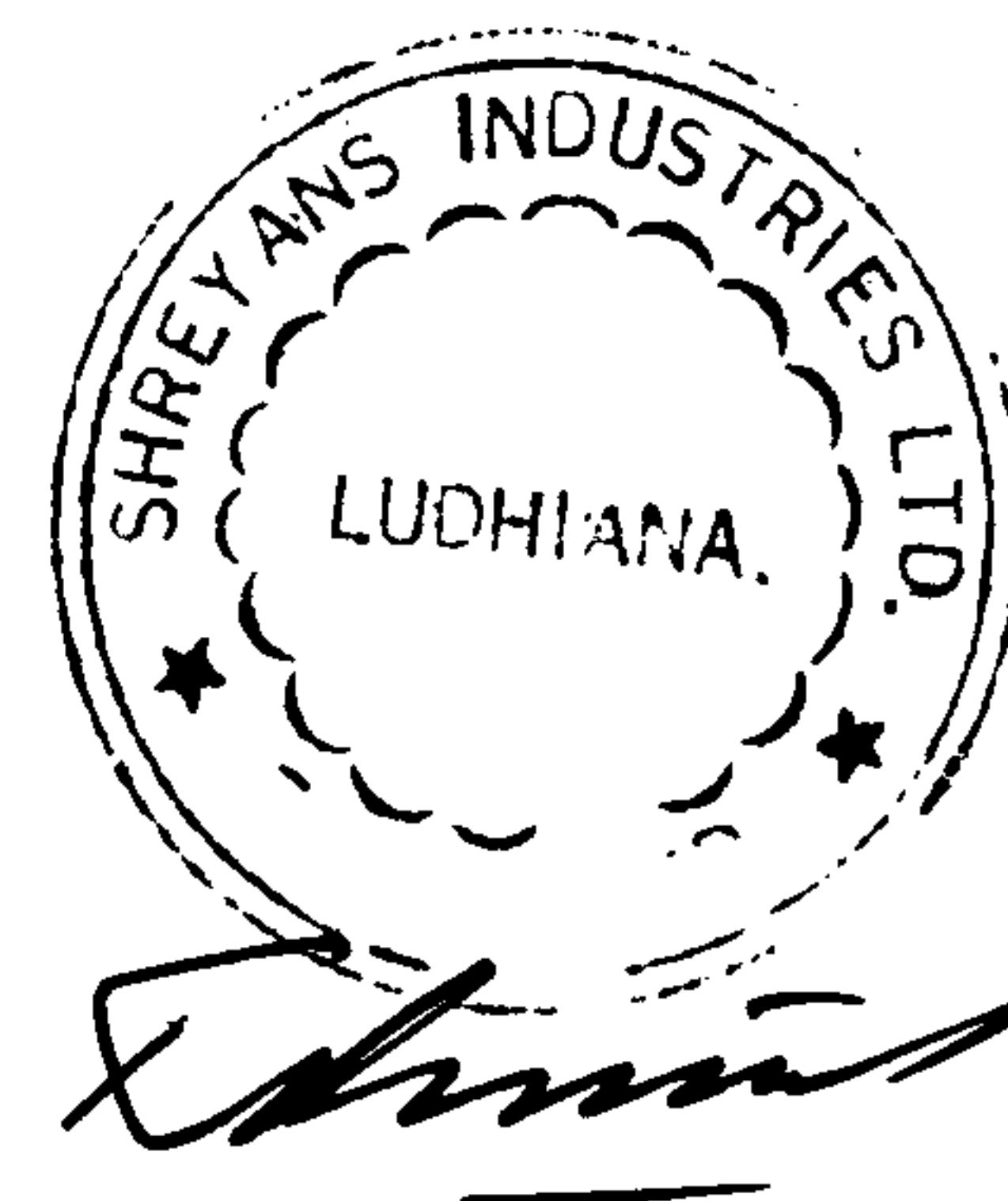
(Rs. In Lacs)						
Sr. No.	Particulars	Quarter Ended 31.03.2016 (Unaudited)	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 31.03.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
1	INCOME FROM OPERATIONS					
	(a) Net Sales / Income From Operations (Net of Excise Duty)	11632.33	9203.84	11054.82	38948.51	36749.94
	(b) Other Operating Income	51.26	30.38	83.56	131.84	202.00
	Total Income from Operations (Net)	11683.59	9234.22	11138.38	39080.35	36951.94
2	EXPENSES					
	(a) Cost of Materials Consumed	5695.31	4586.86	4996.04	19371.17	19436.70
	(b) Purchases of Stock-in-trade	52.11	713.89	0.00	766.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	706.56	(177.19)	1208.57	443.68	(339.23)
	(d) Employee benefits expense	942.32	1114.70	1038.34	4108.21	3847.43
	(e) Depreciation and amortisation expense	181.93	179.50	255.04	732.93	720.65
	(f) Other expenses					
	(i) Power & Fuel	1753.98	1726.72	2124.33	8133.79	7971.86
	(ii) Manufacturing Expenses	822.96	680.43	732.14	2739.65	2638.67
	(iii) Others	492.26	204.24	261.29	1104.80	1003.26
	Total Expenses	10647.43	9029.15	10615.75	37400.23	35279.34
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1036.16	205.07	522.63	1680.12	1672.60
4	Other Income	16.53	0.36	283.32	17.30	397.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1052.69	205.43	805.95	1697.42	2069.67
6	Finance Costs	144.38	167.66	178.19	595.56	698.59



7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	908.31	37.77	627.76	1101.86	1371.08
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) from ordinary activities before Tax (7+8)	908.31	37.77	627.76	1101.86	1371.08
10	Tax Expense	267.74	-11.00	115.44	234.74	391.44
11	Net Profit / (Loss) from ordinary activities after Tax (9±10)	640.57	48.77	512.32	867.12	979.64
12	Extra-ordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) For The Period (11±12)	640.57	48.77	512.32	867.12	979.64
14	Paid-up Equity Share Capital (Face value of Equity Share is Rs.10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				8475.42	7807.98
16(i)	Earnings per share (before extra-ordinary items), (of Rs. 10/- each) (not annualised)					
	(a) Basic	4.63	0.35	3.71	6.27	7.09
	(b) Diluted	4.63	0.35	3.71	6.27	7.09
16(ii)	Earnings per share (after extra-ordinary items), (of Rs.10/- each) (not annualised)					
	(a) Basic	4.63	0.35	3.71	6.27	7.09
	(b) Diluted	4.63	0.35	3.71	6.27	7.09

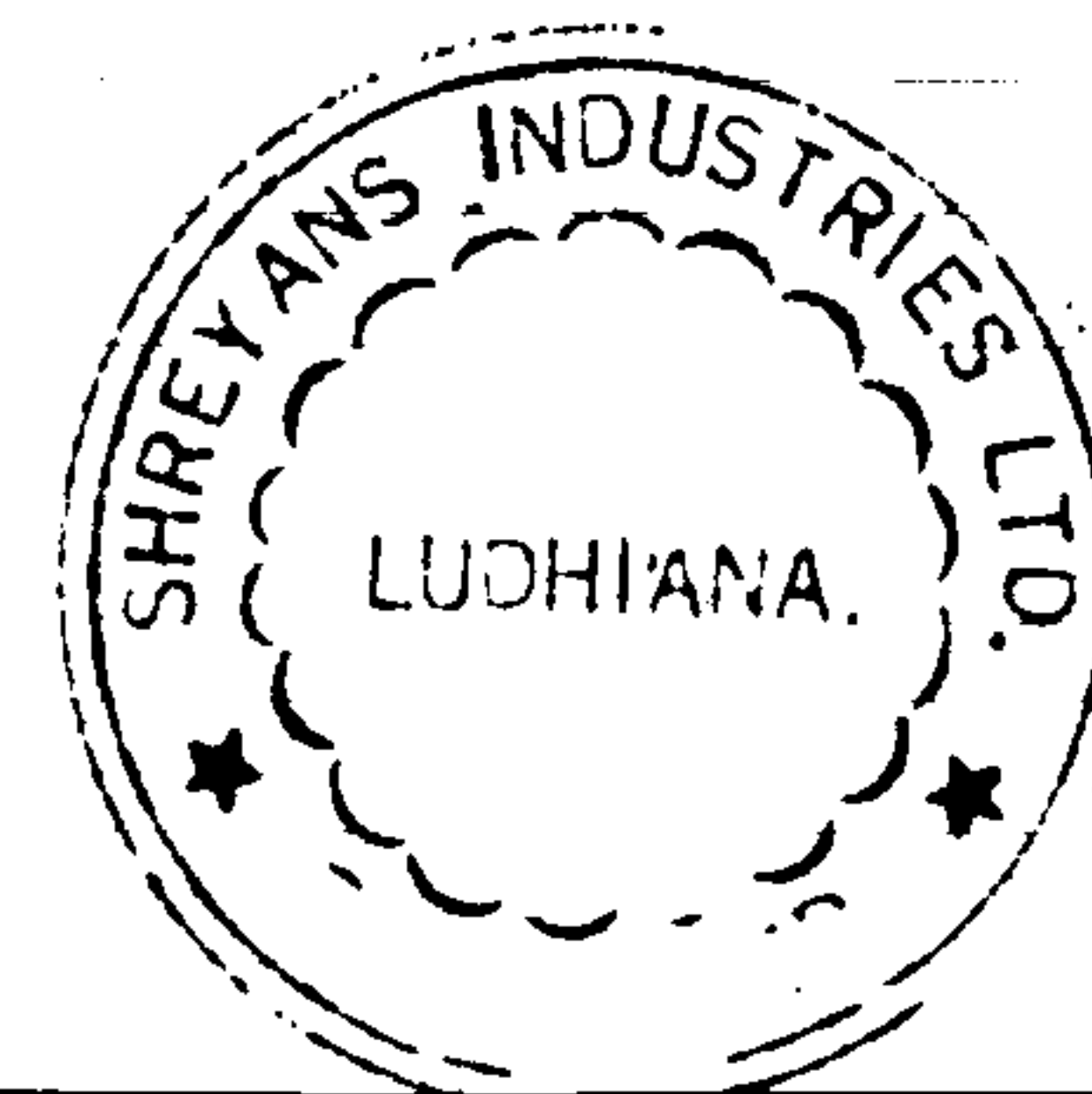
NOTES :-

1	STATEMENT OF ASSETS & LIABILITIES		
	PARTICULARS	As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds:		
	(a) Share Capital	1382.47	1382.47
	(b) Reserves and surplus	8475.42	7807.98
	(c) Money received against Share Warrants	0.00	0.00
	Sub-Total -Shareholders' Funds	9857.89	9190.45
	2 Share Application Money pending allotment	0.00	0.00
	3 Minority interest	0.00	0.00
	4 Non-Current Liabilities:		
	(a) Long-term borrowings	2222.39	879.02
	(b) Deferred tax liabilities (net)	2292.64	2305.38
	(c) Other long-term liabilities	26.38	21.89
	(d) Long-term provisions	885.86	844.83
	Sub-Total - Non-Current Liabilities	5427.27	4051.12
	5 Current Liabilities:		



B	(a) Short-term borrowings	2774.66	3013.91
	(b) Trade payables	3889.69	3796.73
	(c) Other current liabilities	2334.24	2250.43
	(d) Short-term provisions	416.83	297.76
	Sub-Total-Current Liabilities	9415.42	9358.83
	TOTAL: EQUITY AND LIABILITIES	24700.58	22600.40
	ASSETS		
	1 Non-Current Assets:		
	(a) Fixed assets	14657.51	12813.02
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	2.02	2.02
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	480.89	669.06
	(f) Other non-current assets	78.90	0.72
	Sub-total - Non-Current Assets	15219.32	13484.82
	2 Current Assets:		
	(a) Current Investments	1824.02	1824.02
	(b) Inventories	2640.21	3109.32
	(c) Trade Receivables	3509.57	2842.52
	(d) Cash and cash equivalents	456.22	538.87
	(e) Short-term loans and advances	1051.24	800.85
	(f) Other current assets	0.00	0.00
	Sub-total-Current Assets	9481.26	9115.58
	TOTAL ASSETS	24700.58	22600.40

- 2 The Statutory Auditors have performed the Audit and the above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 24th May, 2016.
- 3 The Board of Directors have recommended a dividend of Rs.1.20/- per share (i.e. 12%).
- 4 The company is a single segment company, i.e. Writing & Printing Paper, therefore the disclosure under segment reporting is not required.
- 5 Previous year's figures have been regrouped / recast wherever necessary.
- 6 The figures for the quarter ended 31st March 2016 and 31st March 2015 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial years.



By Order of the Board
For Shreyans Industries Limited

Rajneesh Oswal
Chairman & Managing Director
DIN: 00002668

Place : Ludhiana
Date: 24.05.2016

Independent Auditor's Report on Financial Results of Shreyans Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Shreyans Industries Limited,

We have audited the accompanying annual financial results of Shreyans Industries Limited (the company) for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Management's responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter. Management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).

An Audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

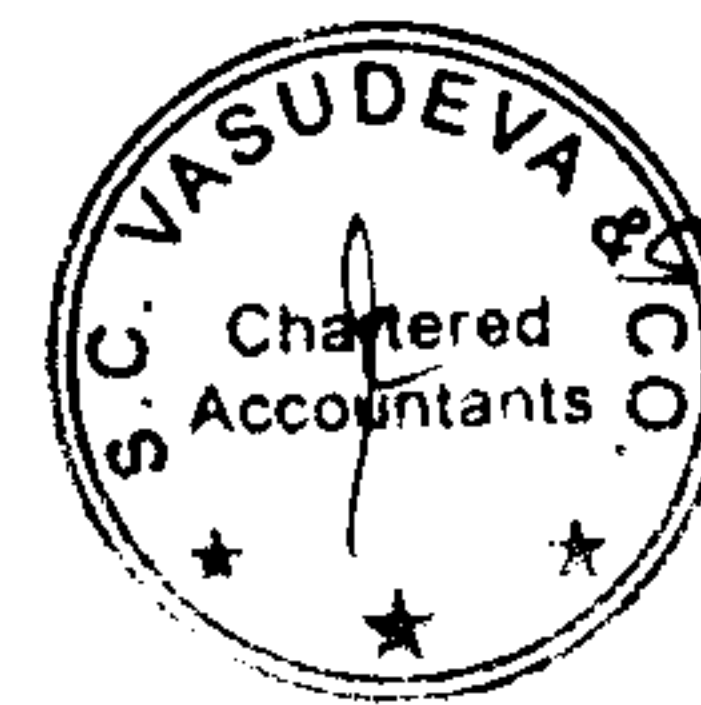


Opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31st March 2016.

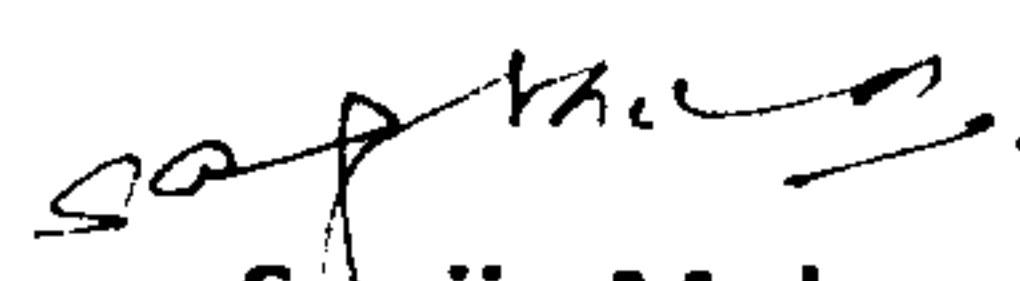
For S.C. Vasudeva & Co,
Chartered Accountants
Firm Reg. No.000235N



(Sanjiv Mohan)
Partner
M. No. 086066

Ludhiana
24th May, 2016

FORM A

1.	Name of the Company	Shreyans Industries Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	N.A.
5.	Signed by-	
	Chairman & Managing Director	 Rajneesh Oswal
	CFO	 R. K. Mahajan
	Auditor of the company	For S.C. Vasudeva & Co. Chartered Accountants (Regn. No. 000235N)  Sanjiv Mohan Partner M. No. 86066
	Audit Committee Chairman	 M. L. Gupta

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