

SIL/SCY/2013-14/490 / 491

February 06, 2014

To

Mr. S. Subramanian DCS-CRD Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	Mr. Hari K. Vice President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (West), Mumbai- 400 051
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SUBJECT: CLAUSE 41 OF THE LISTING AGREEMENT (UN- AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2013)

Dear Sir,

We are enclosing herewith a copy of Un- audited Financial Results for the quarter ended 31st December, 2013. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 6th February, 2014. The Statutory Auditors have carried out the limited review of the results.

Kindly take it on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Shreyans Industries Limited

VSI

(Videshwar Sharma)

Company Secretary

Encl.: As Above

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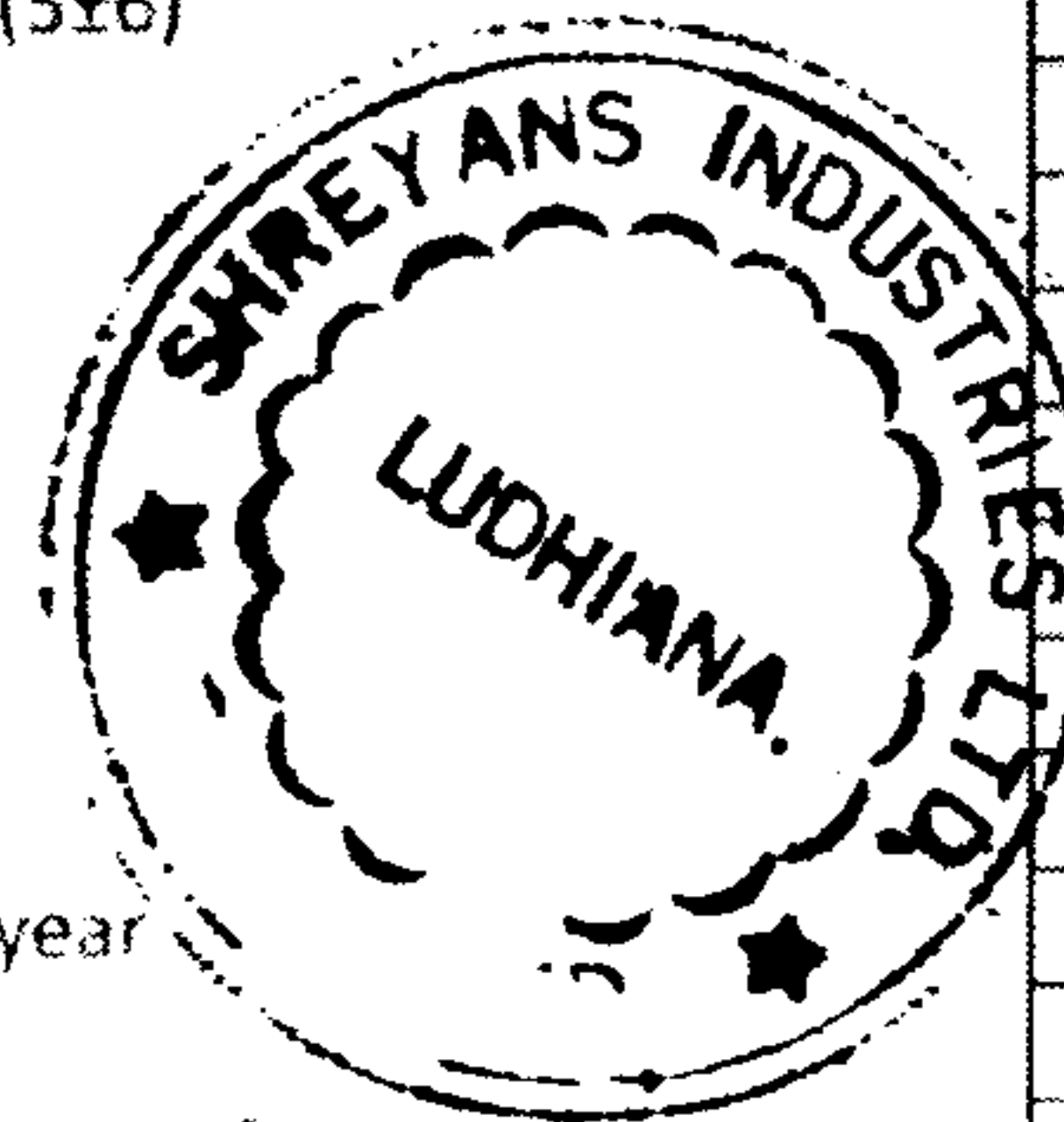


SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR, P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2013

PART I							(RS. IN LACS)
S.NO.	PARTICULARS	Quarter ended 31.12.2013 (Un-audited)	Quarter ended 30.09.2013 (Un-audited)	Quarter ended 31.12.2012 (Un-audited)	Period ended 31.12.2013 (Un-audited)	Period ended 31.12.2012 (Un-audited)	Year ended 31.03.2013 (Audited)
1	INCOME FROM OPERATIONS						
	(a) Net Sales / Income from operations (Net of excise duty)	10207.24	9350.02	8801.49	28512.29	24599.02	34327.37
	(b) Other operating income	13.94	24.47	61.30	52.77	166.60	319.07
	Total Income from Operations (Net)	10221.18	9374.49	8862.79	28565.06	24765.62	34646.44
2	EXPENSES						
	(a) Cost of Materials consumed	5019.57	4629.30	4265.73	13745.24	12206.48	16254.21
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	86.89	0.00	191.77
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	138.41	11.01	260.65	-314.96	-65.75	30.69
	(d) Employee benefits expense	933.64	870.33	773.41	2716.58	2247.31	3128.80
	(e) Depreciation and amortisation	262.50	262.50	252.00	786.00	756.00	1008.65
	(f) Other expenses						
	(i) Power & Fuel	2351.78	2199.84	2266.57	6922.54	6426.60	8600.18
	(ii) Manufacturing Expenses	658.55	566.65	547.39	1804.48	1617.36	2421.06
	(iii) Others	230.25	295.86	201.20	1050.02	584.99	1170.11
	Total Expenses	9594.70	8835.49	8566.95	26796.79	23772.99	32805.47
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	626.48	539.00	295.84	1768.27	992.63	1840.97
4	Other Income	10.09	0.10	9.00	10.26	27.00	0.53
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	636.57	539.10	304.84	1778.53	1019.63	1841.50
6	Finance Costs	160.13	159.88	159.56	481.11	527.56	700.37
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	476.44	379.22	145.28	1297.42	492.07	1141.13
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before Tax (7+8)	476.44	379.22	145.28	1297.42	492.07	1141.13
10	Tax Expenses	241.72	211.29	41.00	623.26	165.00	362.31
11	Profit/(Loss) from ordinary activities after Tax (9+10)	234.72	167.93	104.28	674.16	327.07	778.82
12	Extra-ordinary items (net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	234.72	167.93	104.28	674.16	327.07	778.82
14	Paid-up equity share capital (Face value of Equity Share is 10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6234.56
16(i)	Earnings per share (before extra-ordinary items), (of 10/- each) (not annualised)						
	(a) Basic	1.70	1.21	0.75	4.88	2.37	5.63
	(b) Diluted	1.70	1.21	0.75	4.88	2.37	5.63
16(ii)	Earnings per share (after extra-ordinary items), (of 10/- each) (not annualised)						
	(a) Basic	1.70	1.21	0.75	4.88	2.37	5.63
	(b) Diluted	1.70	1.21	0.75	4.88	2.37	5.63



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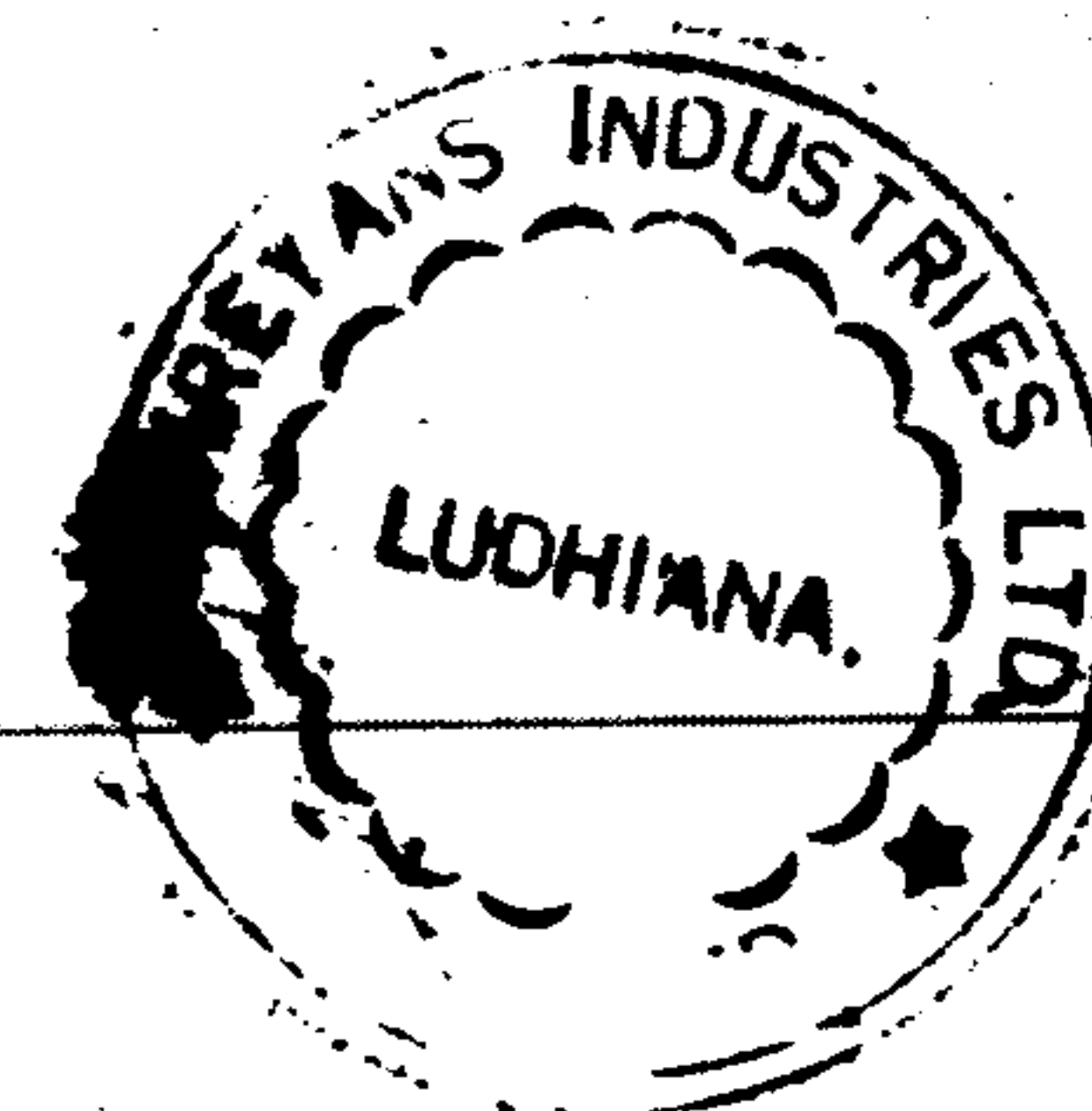
Part II Select information for the Quarter Ended 31st December, 2013						
A.	PARTICULARS OF SHAREHOLDING					
	1 Public Shareholding					
	- Number of Shares	7488813	7488813	7488813	7488813	7488813
	- Percentage of Shareholding	54.17	54.17	54.17	54.17	54.17
	2 Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered:					
	- Number of Shares	-	-	5426037	-	5426037
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	-	-	85.64	-	85.64
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	39.25	-	39.25
	b) Non-Encumbered					
	- Number of Shares	6335737	6335737	909700	6335737	909700
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100	100	14.36	100	14.36
	- Percentage of Shares (as a % of the total Share Capital of the Company)	45.83	45.83	6.58	45.83	6.58
B.	INVESTOR COMPLAINTS: QUARTER ENDED 31ST DECEMBER, 2013					
	Pending at the beginning of the Quarter	0		Disposed of during the Quarter		2
	Received during the Quarter	2		Remaining unresolved at the end of the Quarter		0

Notes:

- 1 The above Un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 6th February, 2014. The Statutory Auditors have carried out the limited review.
- 2 The Company is a single segment Company, i.e. Writing & Printing Paper, therefore the disclosure under segment reporting is not required.
- 3 Previous period figures have been regrouped / recast wherever necessary.

Place : Ahmedgarh

Date: 06.02.2014



By Order of the Board
For Shreyans Industries Limited

(Signature)

VISHAL OSWAL
VICE-CHAIRMAN & MANAGING DIRECTOR

REVIEW REPORT

To
The Board of Directors,
Shreyans Industries Limited
Ludhiana

1. We have reviewed the accompanying statement of unaudited financial results of **Shreyans Industries Limited** for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial information based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ludhiana
Dated: February 6, 2014.

For S.C. VASUDEVA & Co.
Chartered Accountants
Firm Reg.no. 000235N



(SANJIV MOHAN)
Partner

M. No 86066

