

SIL/SCY/2013-14/367 | 368

November 07, 2013

To

Mr. S. Subramanian
DCS-CRD
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Mr. Hari K.
Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (West), Mumbai- 400 051

SUBJECT: CLAUSE 41 OF THE LISTING AGREEMENT (UN- AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2013)

Dear Sir,

We are enclosing herewith a copy of Un- audited Financial Results for the quarter ended 30th September, 2013. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th November, 2013. The Statutory Auditors have carried out the limited review of the results.

Kindly take it on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Shreyans Industries Limited



(Videshwar Sharma)

Company Secretary

Encl.: As Above

BRANCH OFFICES :-

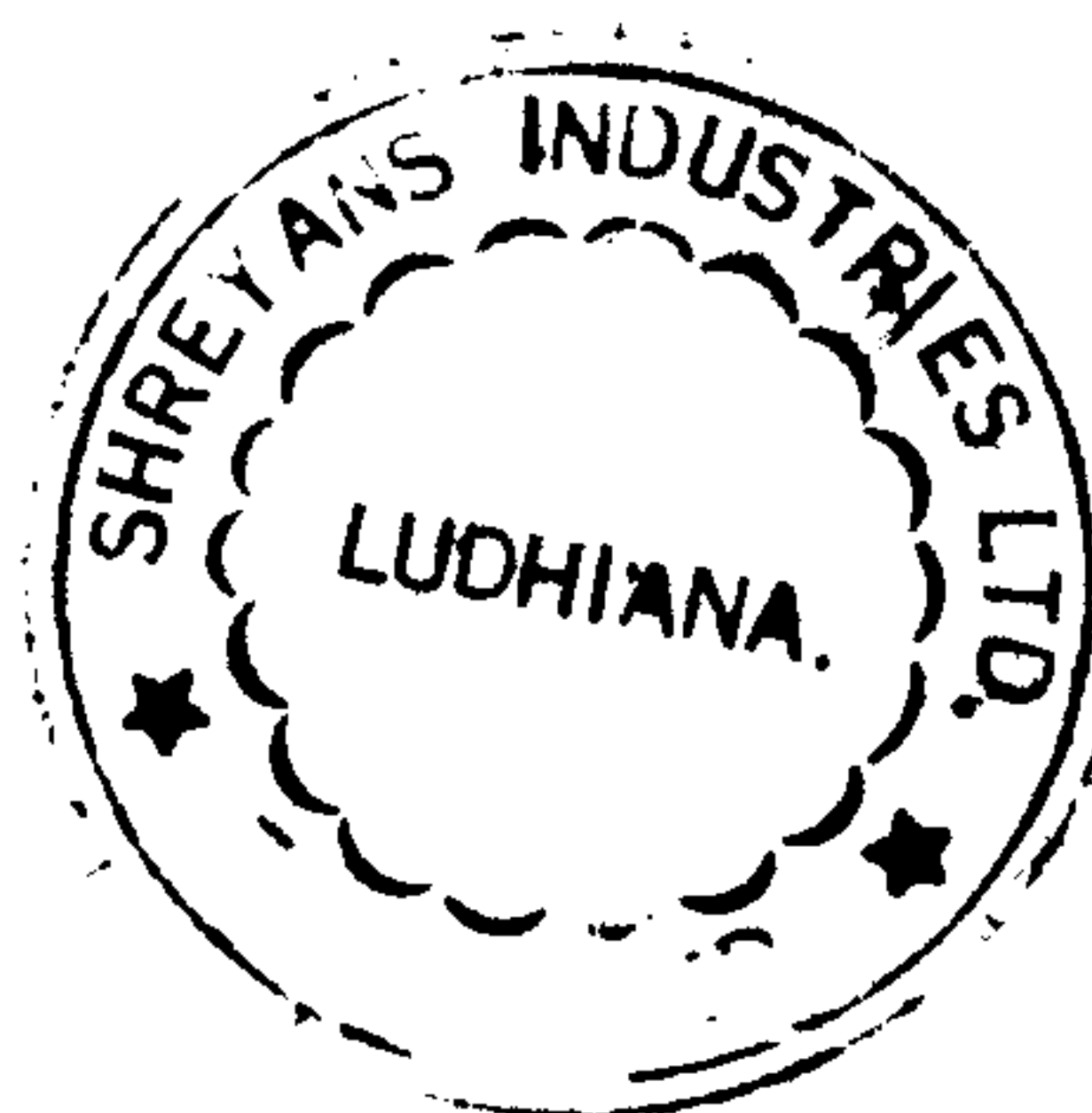
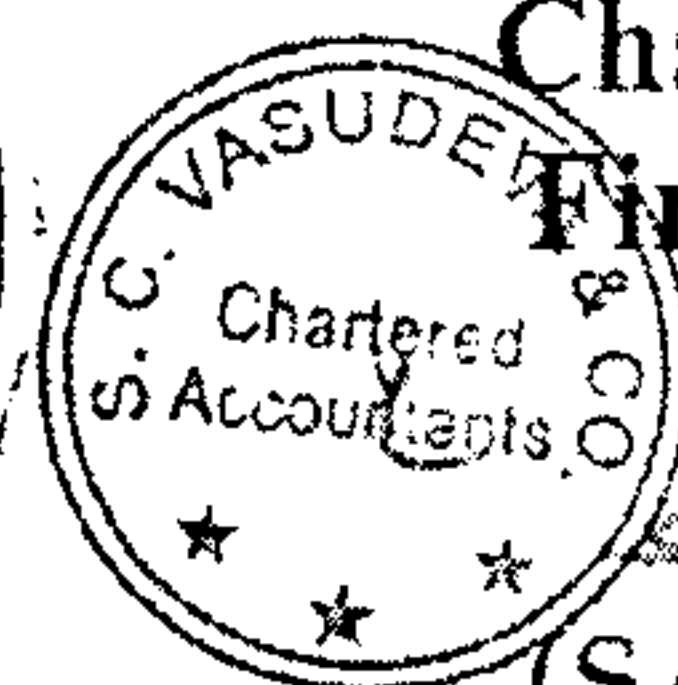
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Tel # 011-25721042, 25732104 Fax # 91-11-25752271
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- 302 Raheja Chamber, 3rd Floor, Nariman Point, Mumbai - 400 021
Tel # 022-22851025 Fax # 91-22-22842825
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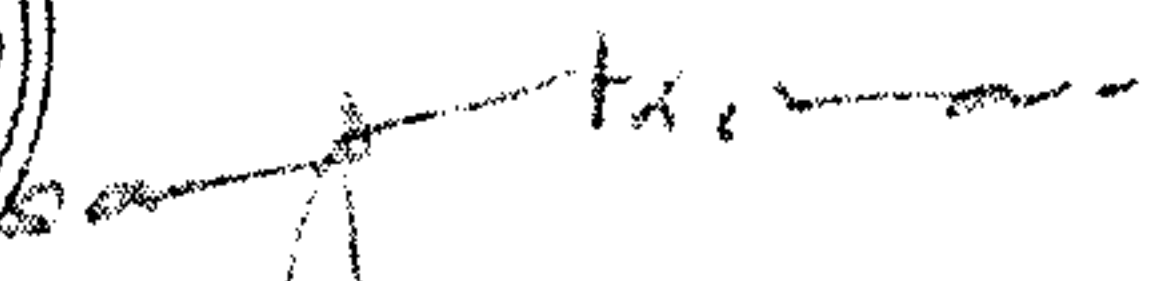
REVIEW REPORT

To
The Board of Directors,
Shreyans Industries Limited
Ludhiana

1. We have reviewed the accompanying statement of unaudited financial results of **Shreyans Industries Limited** for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial information based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ludhiana
Dated: 7 Nov, 2013



For S.C. VASUDEVA & Co.
Chartered Accountants
Firm Reg. No.000235N

(SANJIV MOHAN)
Partner
M. No 86066

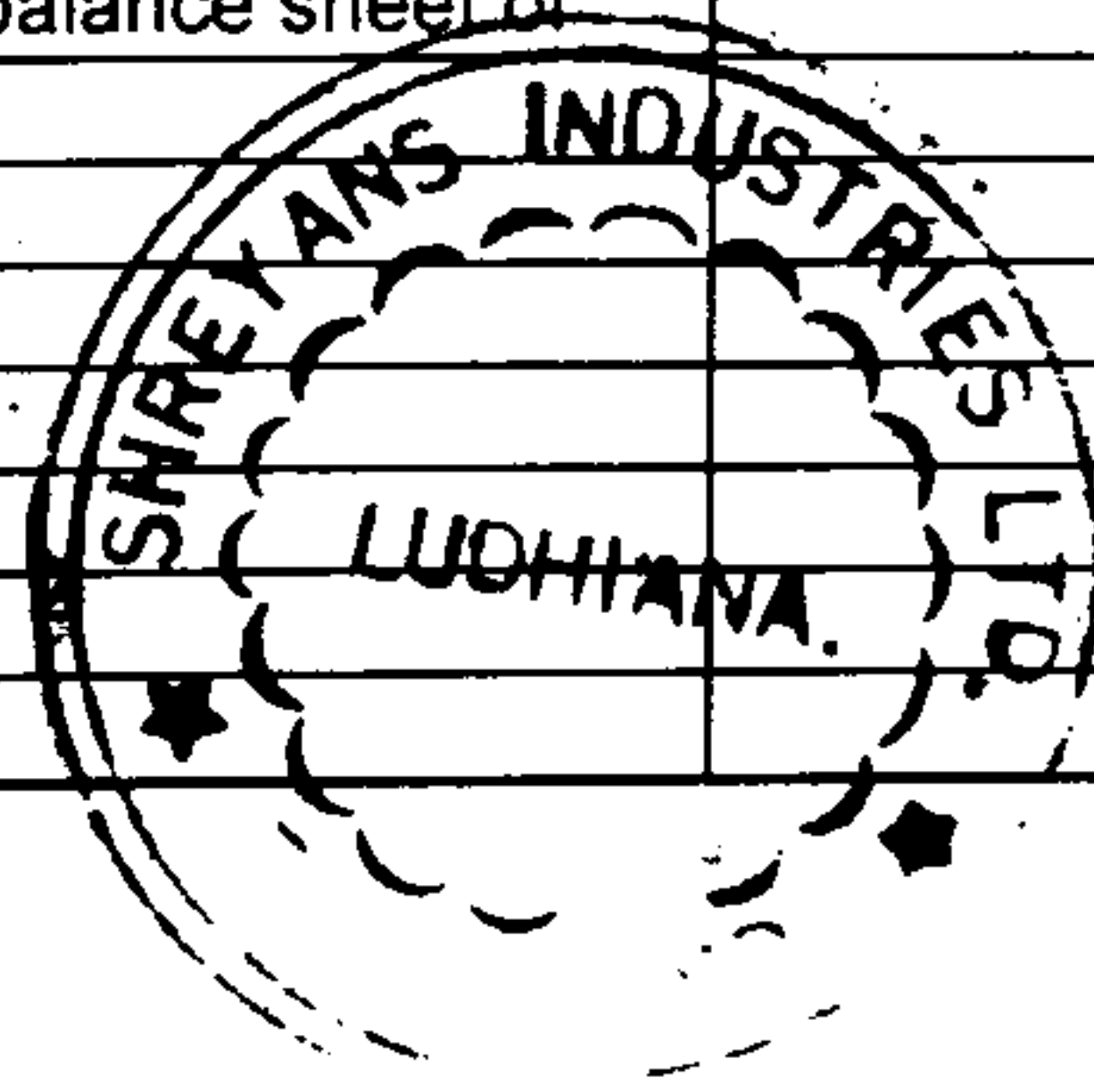
SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR

P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123

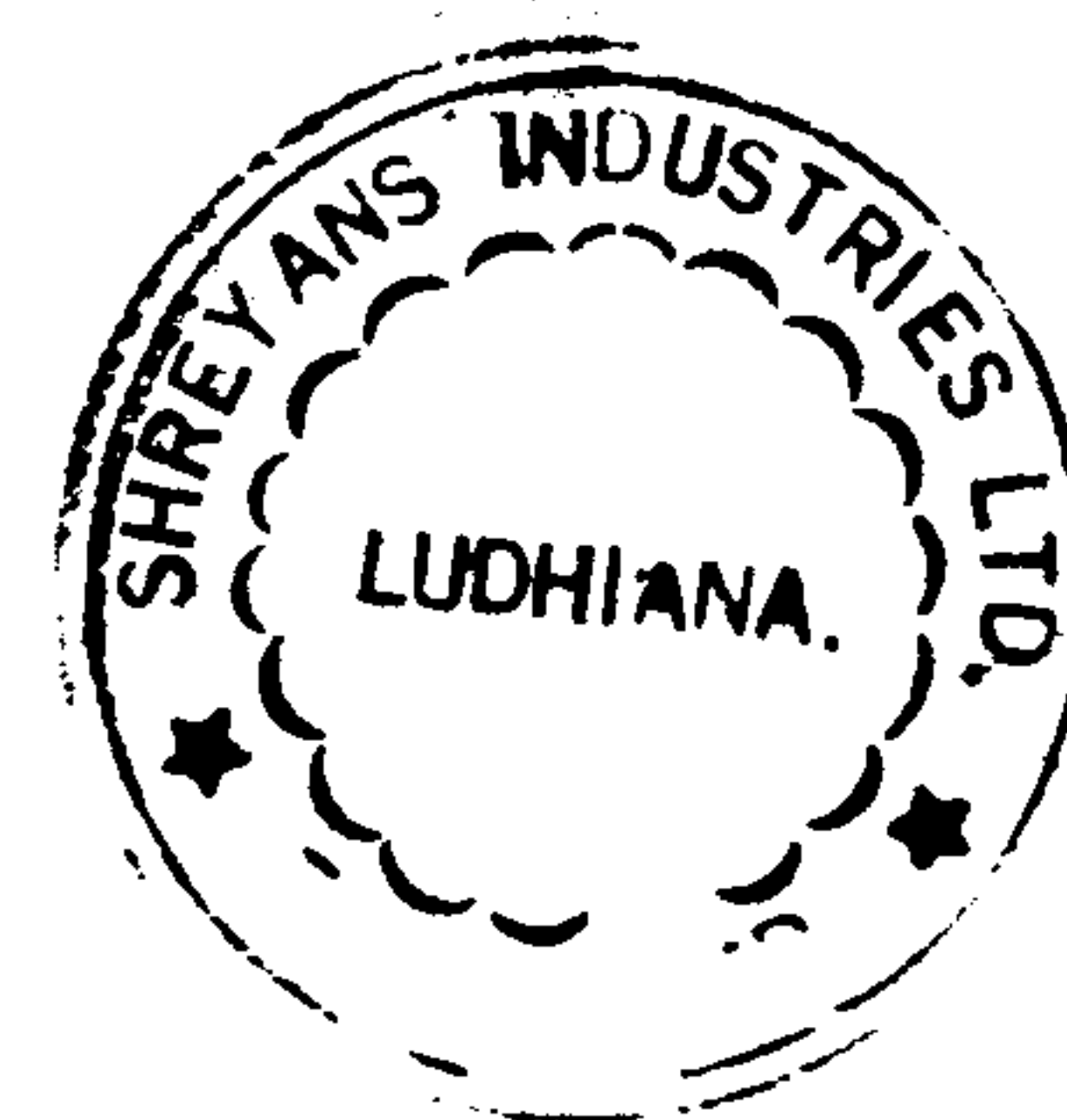
UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2013

PART I							(RS. IN LACS)
S.NO.	PARTICULARS	Quarter ended 30.09.2013 (Un-audited)	Quarter ended 30.06.2013 (Un-audited)	Quarter ended 30.09.2012 (Un-audited)	Period ended 30.09.2013 (Un-audited)	Period ended 30.09.2012 (Un-audited)	Year ended 31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales/ Income from operations (Net of excise duty)	9350.02	8955.03	8035.68	18305.05	15891.82	34327.37
	(b) Other operating income	24.47	14.36	18.12	38.83	28.84	319.07
	Total Income from operations (Net)	9374.49	8969.39	8053.80	18343.88	15920.66	34646.44
2	EXPENSES						
	(a) Cost of Materials Consumed	4629.30	4096.37	4052.10	8725.67	7940.75	16254.21
	(b) Purchase of Stock-in-trade	0.00	86.89	0.00	86.89	0	191.77
	(c) Changes in inventories of finished goods, WIP and Stock in trade	11.01	-464.38	-219.73	-453.37	-326.40	30.69
	(d) Employee benefit expense	870.33	912.61	742.31	1782.94	1473.90	3128.80
	(e) Depreciation and amortization expense	262.50	261.00	252.00	523.50	504.00	1008.65
	(f) Other expenses						
	(i) Power & Fuel	2199.84	2370.92	2242.54	4570.76	4160.03	8600.18
	(ii) Manufacturing Expenses	566.65	579.28	531.54	1145.93	1069.97	2421.06
	(iii) Others	295.86	523.91	162.38	819.77	383.79	1170.11
	Total Expenses	8835.49	8366.60	7763.14	17202.09	15206.04	32805.47
3	Profit/Loss from operations before other income, finance costs and exceptional items (1-2)	539.00	602.79	290.66	1141.79	714.62	1840.97
4	Other Income	0.10	0.07	0.10	0.17	0.17	0.53
5	Profit/Loss from operations before finance costs and exceptional items (3±4)	539.10	602.86	290.76	1141.96	714.79	1841.50
6	Finance Costs	159.88	161.10	182.11	320.98	368.00	700.37
7	Profit/Loss from operations after finance costs but before exceptional items (5±6)	379.22	441.76	108.65	820.98	346.79	1141.13
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before Tax (7±8)	379.22	441.76	108.65	820.98	346.79	1141.13
10	Tax Expense	211.29	170.25	43.00	381.54	124.00	362.31
11	Profit/Loss from Ordinary Activities after Tax (9±10)	167.93	271.51	65.65	439.44	222.79	778.82
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	167.93	271.51	65.65	439.44	222.79	778.82
14	Paid up equity share capital (Face Value Rs. 10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						6234.56
16	Earning per share before Extra Ordinary Items						
	Basic	1.21	1.96	0.47	3.18	1.61	5.63
	Diluted	1.21	1.96	0.47	3.18	1.61	5.63
	Earning per share after Extra Ordinary Items						
	Basic	1.21	1.96	0.47	3.18	1.61	5.63
	Diluted	1.21	1.96	0.47	3.18	1.61	5.63



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A	PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013						
1	Public Shareholding						
	- Number of shares	7488813	7488813	7488813	7488813	7488813	7488813
	- Percentage of shareholding	54.17	54.17	54.17	54.17	54.17	54.17
2	Promoters and Promoters Group Shareholding						
	A. Pledged/ Encumbered (*)						
	-Nos. of Shares	0.00	5426037	5426037	0.00	5426037	5426037
	-Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	0.00	85.64	85.64	0.00	85.64	85.64
	-Percentage of Shares (as a % of the total share capital of the company)	0.00	39.25	39.25	0.00	39.25	39.25
	B. Non- Encumbered						
	-Nos. of Shares	6335737	909700	909700	6335737	909700	909700
	-Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00	14.36	14.36	100.00	14.36	14.36
	-Percentage of Shares(as a % of the total share capital of the company)	45.83	6.58	6.58	45.83	6.58	6.58
B	INVESTOR COMPLAINTS	3 MONTHS ENDED 30.09.2013					
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed during the quarter	2					
	Remaining unsolved at the end of the quarter	0					

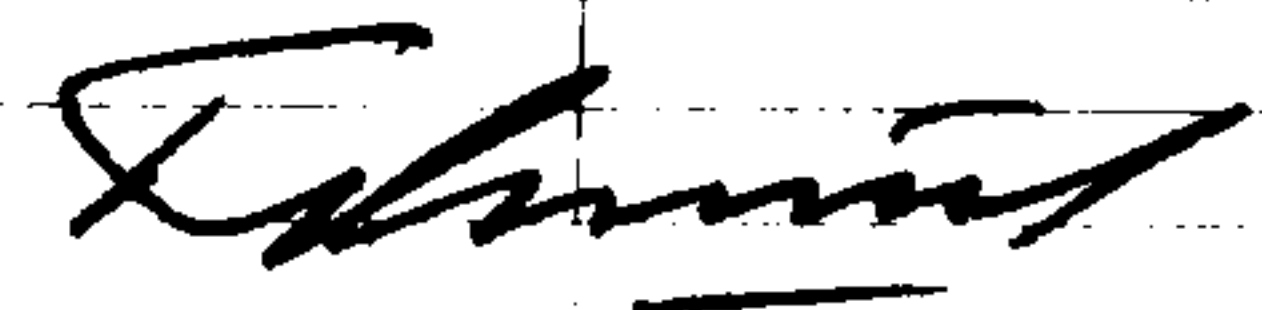


STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2013		(RS. IN LACS)	
	PARTICULARS	As at 30.09.2013	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	SHAREHOLDER'S FUND		
	(a) Share capital	1382.47	1382.47
	(b) Reserves and surplus	6512.25	6073.89
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	7894.72	7456.36
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	981.46	1227.23
	(b) Deferred tax liabilities (net)	1930.96	1931.45
	(c) Other long-term liabilities	57.86	52.59
	(d) Long-term provisions	795.83	797.75
	Sub-total - Non-current liabilities	3766.11	4009.02
5	Current liabilities		
	(a) Short-term borrowings	2439.68	1957.89
	(b) Trade payables	3032.20	3536.18
	(c) Other current liabilities	2544.59	2141.15
	(d) Short-term provisions	192.45	259.40
	Sub-total - Current liabilities	8208.92	7894.62
	TOTAL - EQUITY AND LIABILITIES	19869.75	19360.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	11315.46	11319.93
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	2.02	2.02
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	675.28	519.03
	(f) Other non-current assets	0.66	0.64
	Sub-total - Non-current assets	11993.42	11841.62
2	Current assets		
	(a) Current investments	1727.64	1327.64
	(b) Inventories	2616.72	2329.80
	(c) Trade receivables	2246.09	2497.33
	(d) Cash and cash equivalents	413.09	439.62
	(e) Short-term loans and advances	872.79	923.99
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	7876.33	7518.38
	TOTAL - ASSETS	19869.75	19360.00

Notes:

1. The above Un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th November, 2013. The Statutory Auditors have carried out the Limited Review.
2. The company is a single segment company, therefore the disclosure under segment reporting is not required.
3. Previous period figures have been regrouped/recasted wherever necessary.
4. (*) Shares pledged with Financial Institutions/Banks for loans availed of by the company have been released during this quarter.

By Order of the Board
For Shreyans Industries Limited



RAJNEESH OSWAL
Chairman & Managing Director

Place : Ludhiana
Date: 07.11.2013

