



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141123 India

CIN : L17115PB1979PLC003994
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2024-25/ 272 - 273

07TH NOVEMBER 2024

BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 516016	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (West) Mumbai - 400 051 Scrip Code: SHREYANIND
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SUB: OUTCOME OF BOARD MEETING HELD ON 07TH NOVEMBER 2024

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in their meeting held on 07th November 2024, approved the Un-audited Financial Results of the Company for the Quarter and Half Year ended 30th September 2024.

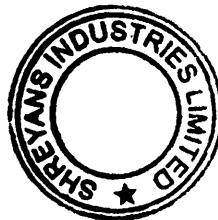
In this regard, please find enclosed herewith Un-audited Financial Results for the Quarter and Half Year ended 30th September 2024.

Kindly note that, the meeting of the Board of Directors commenced at 01.30 p.m. and concluded at 03.30 p.m.

Thanking you,

FOR SHREYANS INDUSTRIES LIMITED


PARMINDER SINGH
COMPANY SECRETARY
ACS 43115



Encl.: a/above



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SHREYANS INDUSTRIES LTD.
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	13247.11	13555.81	17119.69	26802.92	35900.34	69916.82
II	Other income (refer note 3)	911.27	743.51	609.37	1654.78	1368.01	3497.95
III	Total income (I+II)	14158.38	14299.32	17729.06	28457.70	37268.35	73414.77
IV	Expenses						
	Cost of materials consumed	6655.86	5955.28	7692.13	12611.14	15615.17	30432.92
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock in trade and Work in-progress	(814.03)	(174.13)	83.30	(988.16)	(671.12)	(73.81)
	Employee benefits expense	2025.95	1901.27	1803.34	3927.22	3701.44	7412.21
	Finance costs	96.08	92.42	90.95	188.50	184.20	425.36
	Depreciation and amortisation expense	397.00	373.00	337.83	770.00	668.63	1357.63
	Other expenses						
	-Power & Fuel Expense	2949.24	2574.69	3711.34	5523.93	7730.66	15102.38
	-Manufacturing Exp.	1271.19	1285.74	1083.05	2556.93	2302.33	4476.57
	-Others	403.82	437.69	370.14	841.51	923.38	2807.58
	Total expenses	12985.11	12445.96	15172.08	25431.07	30454.69	61940.84
V	Profit / (Loss) before exceptional items and tax (III-IV)	1,173.27	1,853.36	2,556.98	3,026.63	6,813.66	11,473.93
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	1,173.27	1,853.36	2,556.98	3,026.63	6,813.66	11,473.93
VIII	Tax Expense						
	-Current Tax	80.00	370.00	525.00	450.00	1502.00	2,155.00
	-Tax Earlier year	-	-	-	-	-	82.60
	-Deferred Tax	186.00	86.35	62.50	272.35	145.00	494.28
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	907.27	1,397.01	1,969.48	2,304.28	5,166.66	8,742.05
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	907.27	1,397.01	1,969.48	2,304.28	5,166.66	8,742.05
XII	Other Comprehensive income						
	-Items that will not be reclassified to profit or loss	0.00	18.50	(21.85)	18.50	(43.70)	74.15
	-Income tax relating to Items that will not be reclassified to profit or loss	0.00	(4.65)	5.50	(4.65)	11.00	(18.66)
	Total Comprehensive income	0.00	13.85	(16.35)	13.85	(32.70)	55.49
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	907.27	1,410.86	1,953.13	2,318.13	5,133.96	8,797.54
XIV	Paid-up Equity share capital (Face Value of Rs.10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
XV	Other Equity as per Balance Sheet						36913.20
XVI	Earnings per share for continuing operations (not annualised)						
	(a) Basic (Rs)	6.56	10.11	14.25	16.67	37.37	63.24
	(b) Diluted (Rs)	6.56	10.11	14.25	16.67	37.37	63.24
XVII	Earnings per share for discontinued operations (not annualised)						
	(a) Basic (Rs)	-	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)						
	(a) Basic (Rs)	6.56	10.11	14.25	16.67	37.37	63.24
	(b) Diluted (Rs)	6.56	10.11	14.25	16.67	37.37	63.24



SHREYANS INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Rs in lakhs

Particulars	As at 30th Sept 2024 (Unaudited)	As at 31st March 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	23,472.20	21,723.16
(b) Right of use Asset	247.75	211.88
(c) Capital work-in-progress	406.14	1,226.20
(d) Other Intangible Assets	1.54	1.54
(e) Financial Assets		
i Investments	456.41	416.44
ii Loans	4.52	6.88
iii Other financial assets	109.51	-
(f) Other non current assets	1,389.89	811.51
(f) Deferred tax assets	-	-
Total Non-current assets	26,087.96	24,397.61
Current assets		
(a) Inventories	6,009.38	5,181.49
(b) Financial assets		
i Investments	20,457.57	21,986.92
ii Trade receivables	2,991.95	2,933.74
iii Cash and cash equivalents	25.51	11.75
iv Bank balances (other than iii above)	620.55	631.64
v Loans	799.03	159.05
vi Other financial assets	210.76	196.53
(c) Income tax assets (net)	56.18	-
(d) Other current assets	485.72	506.27
Total Current assets	31,656.65	31,607.39
TOTAL ASSETS	57,744.61	56,005.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,382.47	1,382.47
(b) Other Equity	38,540.10	36,913.20
Total Equity	39,922.57	38,295.67
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
i Borrowings	80.46	331.82
ia Lease liabilities	146.53	125.65
ii Other Financial Liabilities	7.02	8.42
(b) Provisions	891.36	784.42
(c) Deferred tax liabilities (Net)	3,795.63	3,518.63
(d) Other non-current liabilities	80.87	84.57
Total Non-current liabilities	5,001.87	4,853.51
Current liabilities		
(a) Financial Liabilities		
i Borrowings	4,049.83	2,872.10
ia Lease liabilities	75.80	74.52
ii Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	435.85	1,211.00
b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,775.00	3,240.28
iii Other Financial Liabilities	3,574.48	4,075.72
(b) Other current liabilities	701.41	1,035.93
(c) Provisions	207.80	215.59
(d) Income tax liabilities (net)	-	130.68
Total Current liabilities	12,820.17	12,855.82
TOTAL EQUITY AND LIABILITIES	57,744.61	56,005.00



SHREYANS INDUSTRIES LIMITED

Statement of Cash Flows

(Rs in Lacs)

Particulars	Half Year Ended September 30, 2024	Half Year Ended September 30, 2023
	Unaudited	Unaudited
Net cash flow from operating activities		
Net Profit before Tax	3,026.63	6,813.66
Operating profit before working capital changes	2,372.00	6,347.64
A) Net cash generated /(used) in operating activities	(950.77)	4,750.64
B) Net Cash from/(used) in Investing Activities	920.91	(3,688.81)
C) Net cash from/(used) in financing activities	43.62	(549.09)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	13.76	512.74
Add: Cash and cash equivalents as at beginning of the year	11.75	22.20
Cash and cash equivalents as at end of the period	25.51	534.94



- 1 The Company has only one segment of "Writing and Printing Paper" and accordingly, there is no reportable segment as required by Indian Accounting Standards (IndAS) - 108 "Operating Segment" notified by the Companies (Accounting Standards) Rules, 2015.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Other Income includes :-

Particulars	(Rs in Lacs)					
	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Other Income - Gain on fair value of investments	752.75	606.69	540.07	1,359.44	1,198.56	3,007.19

- 4 The figures of the previous period have been regrouped / rearranged wherever considered necessary to make them comparable with current period figures.
- 5 Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07th November, 2024. The statutory auditors have expressed an unmodified opinion on the aforesaid results.



For and on behalf of the Board

Rajneesh Oswal
Chairman & Managing Director
DIN: 00002668

Date: 7th November 2024
Place: Ludhiana

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Shreyans Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Shreyans Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of SHREYANS INDUSTRIES LIMITED ("the Company"), for the quarter ended 30th September, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089

Place: Ludhiana
Date: 07th November, 2024
UDIN: 24086066BKDGJZ4550

