

INDIA MAX INVESTMENT FUND LTD
365, Royal Road, Rose Hill, Mauritius
Tel.: +230 454 2110 Fax: +230 454 9671

REVISED

Date: 02.04.2013

The Manager,
Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

This is with regards to disclosures regarding SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for PURCHASE of SHRENUJ AND COMPANY LIMITED by India Max Investment Fund. The same has been faxed to you on the 02nd of April 2013. Please find the attached:-

a) Annexure A Regulation 29(1)



Authorized Signatory

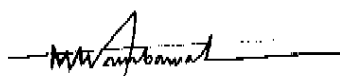
Annexure-A (REVISED)**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Shrenuj and Company Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Max Investment Fund Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition of shares/ voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	0	0.00%	0.00%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	6140735	6.366515%	6.366515%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	6140735	6.366515%	6.366515%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	6140735	6.366515%	6.366515%
b) VRs otherwise than by equity			

shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	6140735	6.366515%	6.366515%
6. Mode of acquisition	Preferential Warrant/Shares		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28/03/2013		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs.153184616		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs.192907258		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs.192907258		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / Authorised Signatory

Place: Singapore

Date: 04/02/2013