

RISHIT SHRENIK VIMAWALA

A/2, Riviera Entalia, Opp. Suyog Bungalow, Corporate Road, Prahladnagar,
Ahmedabad- 380051, Gujarat.

Date: 23.05.2020

To,
The Manager
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India.

Company Symbol: SHRENIK

Subject: Disclosure under Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

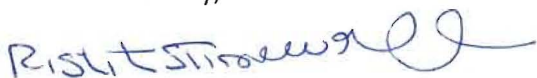
With reference to the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I hereby declare that I along with the Promoter / Promoter group and persons acting in concert (as detailed below), have not made any encumbrance, directly or indirectly, on our shareholdings in the Target Company, Shrenik Limited, **other than the 1,04,27,649 equity shares pledged**, already disclosed by Mr. Shrenik Vimawala, Promoter of the Company during the financial year 2019-2020.

Promoter / Promoter Group / PAC	Shareholding as on 31.03.2020	Promoter holding already encumbered
1. Mr. Shrenik Sudhir Vimawala	6,49,96,500	1,04,27,649
2. Mr. Rishit Shrenik Vimawala	50,00,500	Nil
3. Mr. Kaivan Shrenik Vimawala	50,00,500	Nil
4. Mrs. Hima Shrenik Vimawala	500	Nil
5. Ms. Hetal Andrapiya	15,000	Nil

Kindly acknowledge the receipt and take the same on your records.

Thanking You,

Yours Faithfully,



Rishit Shrenik Vimawala
Promoter
(for and on behalf of the Promoter and Promoter Group)

Encl: As above

Copy to:

Audit Committee of Shrenik Limited,
505-508, TEN/11,
Beside Mardia Plaza, C.G. Road,
Ahmedabad – 380 009, Gujarat.

Company Secretary and Compliance Officer,
Shrenik Limited,
505-508, TEN/11,
Beside Mardia Plaza, C.G. Road,
Ahmedabad – 380 009, Gujarat.