

Date: 25.07.2019

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra,
India.

Company Symbol: SHRENIK
Company Series: SM

Sub: Outcome of the Board Meeting held on Thursday, 25th July, 2019.

Dear Sir/Madam,

This is to inform you that the Meeting of Board of Directors of the Company was held today i.e. on Thursday, 25th July, 2019 at 5:00 p.m. at the Registered office of the Company situated at 505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad – 380 009, Gujarat.

The outcome of the Board Meeting was as under:

1. The Board approved 12th August, 2019 as the record date for dividend that has been recommended by the Board in its meeting held on 30th May, 2019 for the financial year ended on 31st March, 2019.

The Dividend, if approved, in the Seventh Annual General Meeting shall be credited/dispatched to the shareholders entitled thereto, within 30 days from the date of declaration of Dividend i.e. within 30 days from the date of Seventh Annual General Meeting as provided under Companies Act, 2013.

2. The Board approved the Board's Report and its annexures for the financial year ended on 31.03.2019.
3. The Board approved the draft notice along with the Explanatory Statement of Seventh Annual General Meeting of the Company.
4. The Board fixed the 7th Annual General Meeting on Monday, 19th August, 2019 at 4:00 p.m. at the Registered office of the Company situated at 505-508, Ten/11, Beside Mardia Plaza, C.G. Road, Ahmedabad -380 009, Gujarat.

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5. The Board approved re-appointment of Mr. Kaivan Vimawala, Whole Time Director (DIN: 06514171), who retires by rotation at the Seventh Annual General Meeting subject to the approval of Shareholders in the Seventh Annual General Meeting. The Brief Profile of Mr. Kaivan Vimawala has been enclosed herewith.

The Board Meeting commenced at 5:00 p.m. and concluded at 7:10 p.m.

The disclosure of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt.

For and on behalf of Shrenik Limited



Madhulika Mishra
Company Secretary and Compliance Officer
Place: Ahmedabad.



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Brief profile of Mr. Kaivan Vimawala

Name of the Director	Kaivan Shrenik Vimawala DIN: 06514171
Experience/Brief Resume/ Nature of expertise in specific functional areas;	Mr. Kaivan Vimawala is a second generation entrepreneur. He is responsible for Company's Marketing and Sales Activities, business development, risk management and overall managerial affairs of the Company. He carries an experience of around 6 years in the paper industry. Under his Marketing leadership, the Company has gained many valuable customers. Apart from handling the marketing function for the Head Office at Ahmedabad, he also supervises the marketing functions of all the branches situated at Surat, Jaipur and Mumbai. Presently he is the Whole Time Director of the Company.
Terms and Conditions of Appointment	As per the resolution passed by the members of Shrenik Limited at the 5 th Annual General Meeting held on 10 th May, 2017 Mr. Kaivan Vimawala has been appointed as Whole Time Director for a period five years w.e.f. 11 th April, 2017 to 10 th April, 2022. In terms of Section 152 of the Companies Act, 2013, he retires by rotation at the Meeting and being eligible offer himself for re-appointment in the ensuing Annual General Meeting.
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company/ Disclosure of relationships between directors inter-se;	He is son of Mr. Shrenik Vimawala, Chairman and Managing Director and brother of Mr. Rishit Vimawala, Whole Time Director of the Company.
Directorship in other Companies	NIL
Chairman/Member of the Committees of Board of other Companies/ Names of listed entities in which the person also holds the directorship and the membership of the Committees of the board	NIL
Disclosure pursuant to NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Kaivan Vimawala is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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