

18th September, 2020

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India.

Company Symbol: SHRENIK

Sub: Clarification for the quarter ended 30th June, 2020 with respect to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Mail dated 17th September, 2020.

Dear Sir/Madam,

With reference to subject matter, we hereby inform you that the Company has adopted Ind AS (as notified by Ministry of Corporate Affairs) with effect from 1st April, 2020. Accordingly, the Unaudited Financial Results for quarter ended 30th June, 2020 are in compliance with IND AS and other accounting principles generally accepted in India.

Further, the Company has not required to include figure for the preceding quarter ended on 31st March, 2020 and also previous year ended 31st March, 2020 as per exemption granted in para no. 2.6.1 (iii) under SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 read with para no. 2.7 of the said Circular.

Kindly take the same on your records.

Thanking you,
Yours Faithfully,
For and on behalf of SHRENIK LIMITED,

R.D. Shah
ROSHNI SHAH
COMPANY SECRETARY



: Wholesale Distributors :

 **Ballarpur Industries Ltd.**  **APP Asia Pulp & Paper**  **Tamilnadu Newsprint & Papers Ltd.**

 **N R Agarwal Industries Ltd.**  **APRIL**  **April Fine Paper Trading Pte. Ltd.**  **NAINI**
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