ShreNik® LTD.
505-508, TEN/11, Beside Mardia Plaza,
C.G. Road, Ahmedabad - 9.
Ph.: 079-26440303/0505, 48990505/0606
Telefax : 079-26406810
www.shrenik.co.in • e-mail : info@shrenik.co.in
CIN No.: L51396GJ2012PLC073061

8th January, 2022

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India.

Company Symbol: SHRENIK

Sub: Outcome of the Board Meeting held on Saturday, 8th January, 2022

Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e. 8th January, 2022 approved the Unaudited Financial Results for quarter and nine month ended on 31st December, 2021.

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the quarter and nine month ended on 31st December, 2021 along with Limited Review Report of Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.25 p.m.

Kindly take the same on your records.

Thanking you,
Yours Faithfully,
For and on behalf of SHRENIK LIMITED,

Rishit Vimawala

SHRENIK LTD. A'BAD

RISHIT VIMAWALA
WHOLE TIME DIRECTOR
DIN: 03474249

: Wholesale Distributors :
Ballarpur Industries Ltd. APP Asia Pulp & Paper TNPL Tamilnadu Newsprint & Papers Ltd.
N R Agarwal Industries Ltd. APRIL April Fine Paper Trading Pte. Ltd. NAINI

SHRENIK LIMITED

505-508, TEN/11, BESIDE MARDIA PLAZA, C.G. ROAD, AHMEDABAD - 380009

CIN :- L51396GJ2012PLC073061

Statement of Unaudited Financial Results for the Quarter & Nine Month ended on 31st December, 2021

PART I

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31st Dec., 2021 (Unaudited)	30th Sept 2021 (Unaudited)	31st Dec., 2020 (Unaudited)	31st Dec., 2021 (Unaudited)	31st Dec., 2020 (Unaudited)	31st March 2021 (Audited)
1	**Income from Operation**						
	a) Net Sales /Revenue from Operation	873.13	927.45	4,526.45	5,214.14	28,020.66	36,367.07
2	**Other Income**	1.95	1.95	48.13	21.24	152.90	479.07
3	**Total Revenue**	875.08	929.40	4,574.58	5,235.38	28,173.56	36,846.14
4	**Expenses**						
	a) Purchase of Stock -in -Trade	818.41	899.89	4,412.42	4,646.19	27,528.44	35,701.90
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(302.45)	(111.51)	(333.69)	67.27	(1,269.37)	(1,219.37)
	c) Direct Expenses	0.10	0.46	9.71	17.80	45.46	45.90
	d) Employee benefit Expenses	3.44	3.96	33.18	12.81	93.60	103.40
	e) Finance Costs	400.52	656.31	437.95	1,345.27	1,354.86	1,766.94
	f) Depreciation and amortisation expense	21.26	21.25	48.40	66.91	154.29	159.52
	g) Other Expenses	53.25	16.74	145.20	101.01	285.00	417.05
	Total expenses [4(a) to 4(g)]	994.53	1,487.08	4,753.18	6,257.27	28,192.29	36,975.34
5	**Profit before exceptional and extraordinary items and tax (3-4)**	(119.45)	(557.68)	(178.60)	(1,021.89)	(18.73)	(129.20)
6	**Exceptional Items**	-	-	1.89	(2.91)	1.89	(13.86)
7	**Profit before extra ordinary items and tax (5-6)**	(119.45)	(557.68)	(176.71)	(1,024.80)	(16.84)	(143.06)
8	**Extraordinary Items**	-	-	-	-	-	
9	**Profit Before Tax**	(119.45)	(557.68)	(176.71)	(1,024.80)	(16.84)	(143.06)
10	Tax Expenses	-	-	(41.02)	(0.42)	(2.40)	5.39
11	**Net Profit for the period (9-10)**	(119.45)	(557.68)	(135.69)	(1,024.38)	(14.44)	(148.45)
12	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	Measurements of defined employee benefit plans	-	-	0.20	1.66	9.38	13.85
	Income tax relating to above items	-	-	(0.05)	(0.42)	(2.40)	(3.55)
	Total Other Comprehensive Income (net of tax)	-	-	0.14	1.24	6.97	10.30
13	**Total Comprehensive Income for the Period (11+12)**	(119.45)	(557.68)	(135.54)	(1,023.14)	(7.46)	(138.15)
14	Paid up Equity Share Capital (Face Value - Re 1/-Each)	6,120.00	6,120.00	6,120.00	6,120.00	6,120.00	6,120.00
15	Reserve excluding Revaluation Reserve	211.26	335.85	1,386.18	211.26	1,386.18	1,234.39
16	Basic and Diluted earning per share in Rs.	(0.02)	(0.09)	(0.02)	(0.17)	0.00	(0.02)

For and on behalf of the Board of Directors
Shrenik Limited

Shrenik Vimawala
Whole Time Director
DIN:- 03474255

SHRENIK LTD. A'BAD

Date:- 8th January, 2022
Place :- Ahmedabad

S. G. MARATHE & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Notes:

1) The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8th January, 2022.

2) The above standalone unaudited financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India.

3) Figures for the previous period have been regrouped/rearranged wherever necessary.

4) The Figures of the Quarter ended 31st December, 2021 are the balancing figures between figures for the year to date ended on 31st December, 2021 and up to the Half Year ended on 30th September, 2021.

5) EPS is calculated as per Ind AS 33 after considering the split up of equity shares and accordingly EPS is adjusted for all the comparative periods presented.

6) The Management identifies "Paper-Trading" as the only Business Segment.

7) The above financial results are available on the Website of the Company i.e. www.shrenik.co.in and on the Website of National Stock Exchange of India i.e. www.nseindia.com.

For and on behalf of the Board of Directors
Shrenik Limited

SHRENIK LTD. A'BAD

Shrenik Vimawala
Chairman and MD
DIN:- 03474255

Date:- 8th January, 2022
Place :- Ahmedabad

G. S. MARATHE & CO. AHMEDABAD CHARTERED ACCOUNTANTS

S. G. MARATHE & CO.
CHARTERED ACCOUNTANTS

AHMEDABAD OFFICE :
1, First Floor, Sumati Avenue, Opp. Rajkamal Bakery, Bhairavnath Road, Maninagar, Ahmedabad - 380 008.
Phone : 079 - 25450250, 25462944,
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A/103, Om Suryoday Apartment, Opp. Chitrakut Apartment, S. N. Dubey Road, Raval Pada, Dahisar (East), Mumbai - 400 068.
Mobile : 99757 53710, 098255 76522, E-mail : mumbai@sgmarathe.com

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of

Shrenik Limited

Ahmedabad

1) We have reviewed the unaudited standalone financial results of M/s. Shrenik Limited for the Quarter and year to date ended **31st December, 2021** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for interim financial reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting Principles generally accepted in India.

2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. G. Marathe & Co.
Chartered Accountants
F.R.N.: 123655W

S G Marathe

S. G. MARATHE & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Samir G. Marathe
Partner
M. No.: 105375
UDIN:- 22105375AAAAAK9850

Date: : 8th January, 2022
Place: Ahmedabad