ShreNik LTD.
505-508, TEN/11, Beside Mardia Plaza,
C.G. Road, Ahmedabad - 9.
Ph.: 079-26440303/0505, 48990505/0606
Telefax : 079-26406810
www.shrenik.co.in • e-mail : info@shrenik.co.in
CIN No.: L51396GJ2012PLC073061

30thJuly, 2021

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India.

Company Symbol: SHRENIK

Sub: Clarification - Regarding Adoption of new line of business.

Dear Sir/Madam,

This has regard to your email dated July29, 2021 seeking clarification with respect to an announcement submitted to the Exchange dated July 22, 2021 (Outcome of Board Meeting) , regarding Adoption of new line of business of the Company.

Our replies/clarification to your queries are as below:

a) Industry or area to which the new line of business belongs to.

To deal in Capital Market and Commodity Market, subject to approval of Shareholders.

b) Expected benefits of new line of business.

The expecting benefits of new line of business will be depends on market.

c) Estimated amount to be invested.

Company will invest an amount of Rs. 5.00 Crores initially and gradually it will change after evaluation of market condition on real time.

We hope the above reply will suffice your query mentioned in the said mail.

We are request you to take the same on your records.

Thanking you,
Yours Faithfully,
For and on behalf of SHRENIK LIMITED,

RISHIT VIMAWALA

SHRENIK LTD. A'BAD

RISHIT VIMAWALA
WHOLE TIME DIRECTOR
DIN: 03474249

: Wholesale Distributors :
Ballarpur Industries Ltd. APP Asia Pulp & Paper TNPL Tamilnadu Newsprint & Papers Ltd.
N R Agarwal Industries Ltd. APRIL April Fine Paper Trading Pte. Ltd. NAINI