

# SHRENIK LIMITED

Reg. Office : 1009, Shivalik Shilp, Iscon Cross Road, Ahmedabad, 380015 (Gujarat)

Website: [www.shrenikltd.com](http://www.shrenikltd.com) CIN No.: L51396GJ2012PLC073061

Email Id: info@shrenik.co.in, Ph. No.: 7600074695

Date: 07.10.2024

To,  
The Manager,  
The National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051,  
Maharashtra, India

**Subject: OUTCOME OF BOARD MEETING FOR APPROVAL OF FINANCIAL RESULTS AS ON 30.09.2024**

**Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**COMPANY SYMBOL: SHRENIK**

Dear Sir,

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e. 07th October, 2024 approved the Unaudited Financial Results for quarter and half year ended on 30th September, 2024.

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the quarter and half year ended on 30th September, 2024 along with Limited Review Report of Statutory Auditors of the Company. The results are also being uploaded on the Company's website.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 4:30 p.m.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

**FOR SHRENIK LIMITED**



**RISHIT VIMAWALA**  
**WHOLE TIME DIRECTOR**  
**DIN: 03474249**

**S.G. MARATHE & CO.**  
**CHARTERED ACCOUNTANTS**

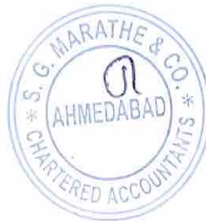
1, First Floor,  
Sumati Avenue,  
Opp. Rajkamal Bakery  
Bhairavnath Road  
Maninagar  
Ahmedabad – 380 008.  
Phone:079 35708824  
Mobile: 9825576522  
Email: ahmedabad@sgmarathe.com  
Website: www.sgmarathe.com

Independent Auditor's Review Report on unaudited quarterly & year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of  
Shrenik Limited  
Ahmedabad

- 1) We have reviewed the unaudited standalone financial results of M/s. Shrenik Limited for the Quarter & half year ended 30<sup>th</sup> September, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for interim financial reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting Principles generally accepted in India.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. G. Marathe & Co.  
Chartered Accountants  
F.R.N.: 123655W



*SG Marathe*

Samir G. Marathe  
Partner  
M. No.: 105375

Date: 07<sup>th</sup> October, 2024  
Place: Ahmedabad

UDIN:-

24105375BKBOIM 2329



# SHRENIK LIMITED

1009 ,SHIVALIK SHILP , ISCON CROSS ROAD , AHMEDABAD -380015

CIN :- L51396GJ2012PLC073061

Statement of Unaudited Financial Results for the Quarter & Half Year ended on 30th September, 2024

(Rs. In Lacs)

PART I

Sl. No.	Particulars	Quarter Ended			Year to Date Ended		Year Ended
		30th September 2024 (Unaudited)	30th June 2024 (Unaudited)	30th September 2023 (Unaudited)	30th September 2024 (Unaudited)	30th September 2023 (Unaudited)	31st March 2024 (Audited)
1	<b>Income from Operation</b>						
	a) Net Sales /Revenue from Operation	484.45	324.28	915.31	808.73	1,775.15	3,419.48
2	<b>Other Income</b>	21.03	14.89	(5,562.69)	35.92	503.69	1,289.50
3	<b>Total Revenue</b>	505.48	339.17	(4,647.38)	844.66	2,278.84	4,708.98
4	<b>Expenses</b>						
	a) Purchase of Stock -in -Trade	495.08	331.57	894.63	826.65	1,725.28	3,306.39
	b) Changes in Inventories of finished goods, work in progress and stock in trade	-	-	(10,272.44)	-	657.57	10,930.01
	c) Direct Expenses			-		-	
	d) Employee benefit Expenses	0.97	0.97	0.96	1.93	1.95	3.88
	e) Finance Costs	-	-	15.50	-	30.73	44.93
	f) Depreciation and amortisation expense	-	-	10.32	-	20.64	30.97
	g) Other Expenses	4.58	21.61	7.82	26.19	27.55	13,944.21
	Total expenses [4(a) to 4(g) ]	500.63	354.15	(9,343.21)	854.78	2,463.72	28,260.37
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	4.85	(14.97)	4,695.83	(10.12)	(184.88)	(23,551.38)
6	<b>Exceptional Items</b>					135.68	
7	<b>Profit before extra ordinary items and tax (5-6)</b>	4.85	(14.97)	4,695.83	(10.12)	(49.20)	(23,551.38)
8	<b>Extraordinary Items</b>						
9	<b>Profit Before Tax</b>	4.85	(14.97)	4,695.83	(10.12)	(49.20)	(23,551.38)
10	Tax Expenses	-	-	-	-	-	-
11	<b>Net Profit for the period (9-10)</b>	4.85	(14.97)	4,695.83	(10.12)	(49.20)	(23,551.38)
12	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	Measurements of defined employee benefit plans	-	-	-	-	-	-
	Income tax relating to above items	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of tax)</b>	-	-	-	-	-	-
13	<b>Total Comprehensive Income for the Period (11+12)</b>	4.85	(14.97)	4,695.83	(10.12)	(49.20)	(23,551.38)
14	<b>Paid up Equity Share Capital</b> (Face Value - Re 1/-Each)	6,120.00	6,120.00	6,120.00	6,120.00	6,120.00	6,120.00
15	Reserve excluding Revaluation Reserve	(23,735.20)	(23,751.49)	(222.89)	(23,735.20)	(222.89)	(23,551.38)
16	Basic and Diluted earning per share in Rs.	(0.00)	(0.00)	0.76	(0.00)	(0.01)	(3.85)

For and on behalf of the Board of Directors  
Shrenik Limited

Shrenik Vimawala  
Chairman & MD  
DIN:- 03474255

Date:- 07th October, 2024  
Place :- Ahmedabad



# SHRENIK LIMITED

1009 ,SHIVALIK SHILP , ISCON CROSS ROAD , AHMEDABAD -380015

CIN :- L51396GJ2012PLC073061

## STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	As at	As at
	30th Sept., 2024	31st Mar., 2024
	Rs.	Rs.
<b>I. ASSETS</b>		
(1) Non-Current assets		
(a) Property, Plant and Equipment	0.81	0.81
(b) Capital Work-in-Progress	-	-
(c) Investment Properties	-	-
(d) Intangible assets	-	-
(e) Financial Assets		
(i) Investments	0.04	0.04
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(f) Deferred tax assets (net)	18.11	18.11
(g) Other non-current assets	109.73	112.70
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	34.19	31.10
(iii) Cash and cash equivalents	0.16	100.21
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	3.65	22.59
<b>Total</b>	<b>166.69</b>	<b>285.57</b>
<b>II. EQUITY AND LIABILITIES</b>		
(1) Equity		
(a) Equity Share Capital	6,120.00	6,120
(b) Other equity	(23,735.20)	(23,725)
(2) Liabilities		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	403.96	476.62
(ii) Lease Liabilities	-	-
(iii) Others	-	-
(b) Provisions	1.27	1.27
(c) Deferred Tax Liabilities (Net)	-	-
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	11,930.12	11,947.65
(ii) Lease Liabilities	-	-
(iii) Trade Payables	4,975.62	4,991.98
(iv) Other Financial Liabilities	40.75	40.75
(b) Provisions	417.73	417.73
(c) Other Current Liabilities	12.44	14.64
<b>Total</b>	<b>166.69</b>	<b>285.57</b>

For and on behalf of the Board of Directors  
Shrenik Limited



Shrenik Vimawala  
Chairman and MD  
DIN:- 03474255

Date :- 07th October, 2024  
Place :- Ahmedabad



# SHRENIK LIMITED

1009, SHIVALIK SHILP, ISCON CROSS ROAD, AHMEDABAD -380015  
CIN :- L51396GJ2012PLC073061

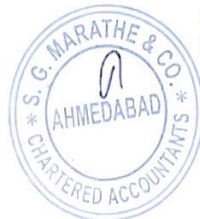
## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30TH SEPTEMBER, 2024

Particulars	As at	As at
	30th Sept., 2024	31st Mar., 2024
	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Taxes	(10.12)	(23,551.38)
Adjustments for :		
Depreciation & Amortization Expense	-	30.97
Interest & Financial Charges Paid	-	44.93
Total Other Comprehensive Income	-	-
Preliminary Expenses Written Off	-	-
Profit on Sale of Assets	-	28.68
Loss on Sale of Assets	-	-
	(10.12)	(23,446.80)
Less : Interest Incomes	3.41	6.58
<b>Operating Profit Before Working Capital Changes</b>	(13.53)	(23,453.38)
Adjustments for :		
Increase/decrease in Inventories	-	10,930.01
Increase/decrease in Trade Receivables	(3.09)	13,554.43
Increase/decrease in Other Current Assets	18.95	1,405.01
Increase/decrease in Other Financial Assets	-	-
Increase/decrease in Trade & Other Payables & Provisions	(16.36)	(78.69)
Increase/decrease in Current Financial Borrowings	-	-
Increase/decrease in Other Current Liabilities	(2.20)	(274.50)
<b>Cash Generated From Operations</b>	(16.23)	2,082.87
Net Income Tax Paid / (Net of Refunds)		
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	(16.23)	2,082.87
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-	(0.68)
Sale of Fixed Assets	-	145.83
Increase/decrease in Non Current Assets	2.97	35.94
Increase/decrease in Other Long Term Assets	-	42.52
Interest Income	3.41	6.58
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	6.38	230.18
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds From Borrowings	(72.66)	(66.97)
Borrowing Costs	-	(44.93)
Increase/decrease in Current Financial Borrowings	(17.53)	(2,102.41)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	(90.19)	(2,214.31)
<b>Net Increase/Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>	(100.05)	98.75
Cash & Cash Equivalents at the Beginning of the Year	100.21	1.46
<b>Cash &amp; Cash Equivalents at the end of the year</b>	0.16	100.21

For and on behalf of the Board of Directors  
Shrenik Limited

*Shrenik Shrinani*

Shrenik Vimawala  
Chairman and MD  
Din No:- 03474255



Date :- 07th October, 2024  
Place :- Ahmedabad