



**Shrem Infra Investment Manager Private Limited**

*(formerly known Shrem Financial Private Limited)*

*(Investment Manager to Shrem InvIT)*

January 20, 2026

To  
The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**Ref: Scrip Name: SHREMINVIT**

**Sub: Intimation in terms of Regulation 26(K) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014.**

Dear Sir/Madam,

Pursuant to the provision of Regulation 26(K) of the Securities and Exchange Board of India (“SEBI”) (Infrastructure Investment Trusts) Regulations, 2014 read with Chapter 20 of the SEBI Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 along with amended Circular, we are hereby submitting the Compliance Report on Corporate Governance for the Quarter ended December 31, 2025.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

**Shrem Infra Investment Manager Private Limited**

*(formerly known Shrem Financial Private Limited)*

**(Investment Manager to Shrem InvIT)**

**Kunal Trivedi**  
**Company Secretary and Compliance Officer**  
**Membership No.: A21915**

CC:

Axis Trustee Services Limited  
The Ruby, 2<sup>nd</sup> Floor, SW, 29  
Senapati Bapat Marg, Dadar West,  
Mumbai- 400 028, Maharashtra, India

## Corporate Governance Report for the Quarter ended December 31, 2025

1. **Name of InvIT** - Shrem InvIT
2. **Name of the Investment Manager** - Shrem Infra Investment Manager Private Limited (*formerly known as Shrem Financial Private Limited*)
3. **Quarter ending** - December 31, 2025

## **I. Composition of Board of Directors of the Investment Manager**

[illegible]

|  |   |
|--|---|
|  | <p>§ As per the format of this report available in SEBI Master Circular dated 11<sup>th</sup> July, 2025, as amended from time to time, PAN of any of directors would not be displayed on the website of the Stock Exchange. However, the IM of the InvIT has emailed this report, including PAN details of the directors, to the stock exchange separately at their registered email address.</p> <p>&amp;Category of directors means non-independent/independent/nominee. If a director fits into more than one category write all categories separating them with hyphen.</p> <p>* to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the investment manager in continuity without any cooling off period.</p> <p>**The Company has reappointed Mr. Pradeep Singh, Mr. Anurag Kumar Sachan and Mr. Suneet Maheshwari, as Independent Directors of the Company for a Second Term of Five Consecutive Years commencing from December 29, 2025 to December 28, 2030 (both days inclusive)</p> |
|--|---|

| II. Composition of Committees            |                                       |                           |   |                     |                   |
|--|---------------------------------------|---------------------------|---|---------------------|-------------------|
| Name of Committee                        | Whether Regular Chairperson Appointed | Name of Committee Members | Category (Chairperson /Non Independent / Independent Nominee) & | Date of Appointment | Date of Cessation |
| 1. Audit Committee                       | Yes                                   | Mr. Suneet Maheshwari     | Chairperson-Non-Executive-Independent Director                  | 22.02.2021          | -                 |
|  |                                       | Mr. Pradeep Singh         | Member-Non-Executive-Independent Director                       | 20.01.2023          |                   |
|  |                                       | Mr. Nikhil Pareek         | Member-Executive-Director                                       | 22.02.2021          |                   |
|  |                                       | Ms. Neeta Mukerji         | Member-Non-Executive-Independent Director                       | 08.05.2024          |                   |
| 2. Nomination and Remuneration Committee | Yes                                   | Mr. Pradeep Singh         | Chairperson-Non-Executive-Independent Director                  | 22.02.2021          | -                 |
|  |                                       | Mr. Anurag Kumar Sachan   | Member-Non-Executive-Independent Director                       | 22.02.2021          |                   |
|  |                                       | Mr. Suneet Maheshwari     | Member-Non-Executive-Independent Director                       | 22.02.2021          |                   |
| 3. Risk Management Committee             | Yes                                   | Ms. Neeta Mukerji         | Chairperson-Non-Executive-Independent Director                  | 08.05.2024          | -                 |
|  |                                       | Mr. Suneet Maheshwari     | Member-Non-Executive-Independent Director                       | 08.05.2023          |                   |
|  |                                       | Mr. Nitán Chhatwal        | Member-Executive-Director                                       | 08.05.2023          |                   |
| 4. Stakeholders Relationship Committee   | Yes                                   | Mr. Anurag Kumar Sachan   | Chairperson-Non-Executive-Independent Director                  | 22.02.2021          | -                 |
|  |                                       | Mr. Nitán Chhatwal        | Member-Executive-Director                                       | 20.01.2023          |                   |
|  |                                       | Mr. Nikhil Pareek         | Member-Executive-Director                                       | 22.02.2021          |                   |

|  |     |                         |  |            |  |
|--|-----|-------------------------|--|------------|--|
| 5. Investment Committee  | Yes | Mr. Pradeep Singh       | Chairperson-Non-Executive-Independent Director | 08.05.2024 |  |
|  |     | Mr. Suneet Maheshwari   | Member-Non-Executive-Independent Director      | 08.05.2024 |  |
|  |     | Mr. Anurag Kumar Sachan | Member-Non-Executive-Independent Director      | 08.05.2024 |  |
|  |     | Ms. Neeta Mukerji       | Member-Non-Executive-Independent Director      | 08.05.2024 |  |
|  |     | Mr. Nitán Chhatwal      | Member-Executive-Director                      | 08.05.2024 |  |
| &Category of directors means non-independent/independent/nominee. If a director fits into more than one category write all categories separating them with hyphen. |     |                         |  |            |  |

| III. Meetings of Board of Directors                     |   |                                    |                              |  |   |
|---|---|------------------------------------|------------------------------|--|---|
| Date(s) of Meeting (if any) in the previous quarter     | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met* | Number of Directors Present* | Number of Independent Directors present* | Maximum gap between any two Consecutive (in number of days) |
| 29.07.2025  |   |                                    |                              |  |   |
|   | 31.10.2025  | Yes                                | 6                            | 4  | 94 days   |
| * to be filled in only for the current quarter meetings |   |                                    |                              |  |   |

| IV. Meetings of Committees                                     |  |                              |  |   |  |
|--|--|------------------------------|--|---|--|
| Date(s) of meeting of the Committee in the relevant Quarter    | Whether requirement of Quorum met (details)* | Number of Directors present* | Number of Independent Directors present* | Date(s) of meeting of the Committee in the previous Quarter | Maximum gap between any two Consecutive meetings (in number of days)** |
| <b>Audit Committee</b>   |  |                              |  |   |  |
|  |  |                              |  | 29.07.2025  |  |
| 31.10.2025   | Yes  | 4                            | 3  | -   | 94 days  |
| <b>Nomination &amp; Remuneration Committee</b>                 |  |                              |  |   |  |
|  |  |                              |  | 29.07.2025  |  |
| 31.10.2025   | Yes  | 3                            | 3  | -   | 94 days  |
| <b>Stakeholders Relationship Committee</b>                     |  |                              |  |   |  |
|  |  |                              |  | 29.07.2025  |  |
| 31.10.2025   | Yes  | 2                            | 1  | -   | 94 days  |
| <b>Risk Management Committee</b>                               |  |                              |  |   |  |
| No meeting was held during the quarter ended December 31, 2025 |  |                              |  |   |  |
| <b>Investment Committee</b>                                    |  |                              |  |   |  |
| 31.10.2025   | Yes  | 4                            | 4  | -   | -  |

\* to be filled in only for the current quarter meetings.

\*\* This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional.

#### V. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014:- **Yes**
2. The composition of the following committees is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014
  - a. Audit Committee **Yes**
  - b. Nomination & Remuneration Committee **Yes**
  - c. Stakeholders Relationship Committee **Yes**
  - d. Risk Management Committee **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014:- **Yes**
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014:- **Yes**
5. This report has been placed before Board of Directors of the investment manager. Any comments/observations/advice of the Board of Directors may be mentioned here: **This Report for the quarter ended December 31, 2025 shall be placed before the Board of Directors of the Investment Manager at its ensuing Board Meeting.**
6. The report submitted in the previous quarter has been placed before the Board of Directors of the Investment manager. Any comments/observations/advice of Board of Directors may be mentioned here: **Yes, the Report for the quarter ended September 30, 2025 has been placed before the Board of Directors of the Investment Manager at its meeting held on October 31, 2025. There were no comments/observations/advice of the Board of Directors.**

**Kunal Trivedi**

**Company Secretary and Compliance Officer**

**Membership No.: A21915**

**Date: January 20, 2026**

#### Note:

*Information at Table I and II above need to be necessarily given in 3<sup>rd</sup> quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, the information may not be given by the investment manager and instead a statement "same as previous quarter" may be given.*