



Shrem Infra Investment Manager Private Limited
(Investment Manager to Shrem InvIT)

April 10, 2026

To
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Ref: Scrip Name: SHREMINVIT

Sub: Intimation in terms of Regulation 26(K) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014.

Dear Sir/Madam,

Pursuant to the provision of Regulation 26(K) of the Securities and Exchange Board of India (“SEBI”) (Infrastructure Investment Trusts) Regulations, 2014 read with Chapter 20 of the SEBI Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 along with amended Circular, we are hereby submitting the Compliance Report on Corporate Governance in Part A, Part B and Part C for the Quarter and Financial Year ended March 31, 2026.

You are requested to take the same on your record.

Thanking you

Yours faithfully,

Shrem Infra Investment Manager Private Limited
(formerly known Shrem Financial Private Limited)
(Investment Manager to Shrem InvIT)

Kunal Trivedi
Company Secretary and Compliance Officer
Membership No.: A21915

CC:
Axis Trustee Services Limited
The Ruby, 2nd Floor, SW, 29
Senapati Bapat Marg, Dadar West,
Mumbai- 400 028, Maharashtra, India

Corporate Governance Report for the Quarter ended March 31, 2026 (Part A)

1. **Name of InvIT** - Shrem InvIT
2. **Name of the Investment Manager** - Shrem Infra Investment Manager Private Limited
3. **Quarter ending** - March 31, 2026

I. Composition of Board of Directors of the Investment Manager											
Title (Mr. / Ms.)	Name of the Director	PAN^s & DIN	Category (Chairperson / Non-Independent / Independent / Nominee)^{&}	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure*	No. of directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager	No. of Independent directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager	Number of memberships in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager (Refer Regulation 26G of InvIT Regulations)	Number of posts of Chairperson in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager (Refer Regulation 26G of InvIT Regulations)
Mr.	Nitan Chhatwal	00115575	Chairperson-Executive Director/Non Independent Director	01-02-2019	-	-	-	2	0	3	0
Mrs.	Smita Nitan Chhatwal	00116943	Non-Executive/Non Independent Director	01-02-2019	-	-	-	2	0	0	0
Mr.	Nikhil Pareek	07083015	Executive Director/Non Independent Director	30-01-2020	-	-	-	1	0	2	0
Mr.	Anurag Kumar Sachan	08197908	Independent Director	29-12-2020	29-12-2025	-	**63	2	2	2	2
Mr.	Pradeep Singh	00304825	Independent Director	29-12-2020	29-12-2025	-	**63	1	1	1	0
Mr.	Suneet Shrinivas Maheshwari	00420952	Independent Director	29-12-2020	29-12-2025	-	**63	3	3	7	4
Ms.	Neeta Mukerji	00056010	Independent Director	08-05-2024	16-09-2024	-	23	3	3	10	2
		Whether Regular chairperson appointed – Yes									
		Whether Chairperson is related to managing director or CEO – N. A									

§ As per the format of this report available in SEBI Master Circular dated 11th July, 2025, as amended from time to time, PAN of any of directors would not be displayed on the website of the Stock Exchange. However, the IM of the InvIT has emailed this report, including PAN details of the directors, to the stock exchange separately at their registered email address.

&Category of directors means non-independent/independent/nominee. If a director fits into more than one category write all categories separating them with hyphen.

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the investment manager in continuity without any cooling off period.

**The Company has reappointed Mr. Pradeep Singh, Mr. Anurag Kumar Sachan and Mr. Suneet Shriniwas Maheshwari, as Independent Directors of the Company for a Second Term of Five Consecutive Years commencing from December 29, 2025 to December 28, 2030 (both days inclusive).

II. Composition of Committees					
Name of Committee	Whether Regular Chairperson Appointed	Name of Committee Members	Category (Chairperson /Non Independent / Independent Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Suneet Shriniwas Maheshwari	Chairperson-Non-Executive-Independent Director	22.02.2021	-
		Mr. Pradeep Singh	Member-Non-Executive-Independent Director	20.01.2023	
		Mr. Nikhil Pareek	Member-Executive-Director	22.02.2021	
		Ms. Neeta Mukerji	Member-Non-Executive-Independent Director	08.05.2024	
2. Nomination and Remuneration Committee	Yes	Mr. Pradeep Singh	Chairperson-Non-Executive-Independent Director	22.02.2021	-
		Mr. Anurag Kumar Sachan	Member-Non-Executive-Independent Director	22.02.2021	
		Mr. Suneet Shriniwas Maheshwari	Member-Non-Executive-Independent Director	22.02.2021	
3. Risk Management Committee	Yes	Ms. Neeta Mukerji	Chairperson-Non-Executive-Independent Director	08.05.2024	-
		Mr. Suneet Shriniwas Maheshwari	Member-Non-Executive-Independent Director	08.05.2023	
		Mr. Nitán Chhatwal	Member-Executive-Director	08.05.2023	
4. Stakeholders Relationship Committee	Yes	Mr. Anurag Kumar Sachan	Chairperson-Non-Executive-Independent Director	22.02.2021	-
		Mr. Nitán Chhatwal	Member- Executive-Director	20.01.2023	
		Mr. Nikhil Pareek	Member-Executive-Director	22.02.2021	
5. Investment Committee	Yes	Mr. Pradeep Singh	Chairperson-Non-Executive-Independent Director	08.05.2024	
		Mr. Suneet Shriniwas Maheshwari	Member-Non-Executive-Independent Director	08.05.2024	
		Mr. Anurag Kumar Sachan	Member-Non-Executive-Independent Director	08.05.2024	

		Ms. Neeta Mukerji	Member-Non-Executive-Independent Director	08.05.2024	
		Mr. Nitan Chhatwal	Member- Executive-Director	08.05.2024	

&Category of directors means non-independent/independent/nominee. If a director fits into more than one category write all categories separating them with hyphen.

III. Meetings of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors Present*	Number of Independent Directors present*	Maximum gap between any two Consecutive (in number of days)
31.10.2025					
	12.01.2026	Yes	6	4	73 days
	05.02.2026	Yes	7	4	24 days
	24.03.2026	Yes	6	4	47 days

* to be filled in only for the current quarter meetings

IV. Meetings of Committees					
Date(s) of meeting of the Committee in the relevant Quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of Independent Directors present*	Date(s) of meeting of the Committee in the previous Quarter	Maximum gap between any two Consecutive meetings (in number of days)**
Audit Committee					
				31.10.2025	
05.02.2026	Yes	4	3	-	97 days
24.03.2026	Yes	4	3	-	47 days
Nomination & Remuneration Committee					
				31.10.2025	
12.01.2026	Yes	3	3	-	73 days
Stakeholders Relationship Committee					
				31.10.2025	
05.02.2026	Yes	2	1	-	97 days
Risk Management Committee					
				29.07.2025	-
05.02.2026	Yes	2	2	-	191 days

Investment Committee															
				31.10.2025											
05.02.2026	Yes	4	4	-	97 days										
* to be filled in only for the current quarter meetings. ** This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional.															
V. Affirmations															
<p>1. The composition of Board of Directors is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014. Yes</p> <p>2. The composition of the following committees is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;">a. Audit Committee</td> <td style="width: 20%; text-align: right;">Yes</td> </tr> <tr> <td>b. Nomination & Remuneration Committee</td> <td style="text-align: right;">Yes</td> </tr> <tr> <td>c. Stakeholders Relationship Committee</td> <td style="text-align: right;">Yes</td> </tr> <tr> <td>d. Risk Management Committee</td> <td style="text-align: right;">Yes</td> </tr> <tr> <td>e. Investment Committee</td> <td style="text-align: right;">Yes</td> </tr> </table> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014. - Yes</p> <p>4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014. - Yes</p> <p>5. This report has been placed before Board of Directors of the investment manager. Any comments/observations/advice of the Board of Directors may be mentioned here: This Report for the quarter ended March 31, 2026, shall be placed before the Board of Directors of the Investment Manager at its ensuing Board Meeting.</p> <p>The report submitted in the previous quarter has been placed before the Board of Directors of the investment manager. Any comments/observations/advice of Board of Directors may be mentioned here: Yes, the Report for the quarter ended December 31, 2025 has been placed before the Board of Directors of the Investment Manager at its meeting held on February 05, 2026. There were no comments/observations/advice of the Board of Directors on this report.</p>						a. Audit Committee	Yes	b. Nomination & Remuneration Committee	Yes	c. Stakeholders Relationship Committee	Yes	d. Risk Management Committee	Yes	e. Investment Committee	Yes
a. Audit Committee	Yes														
b. Nomination & Remuneration Committee	Yes														
c. Stakeholders Relationship Committee	Yes														
d. Risk Management Committee	Yes														
e. Investment Committee	Yes														
<p>Mr. Kunal Trivedi Company Secretary and Compliance Officer Membership No.: A21915</p> <p>Date: April 10, 2026</p>															

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, the information may not be given by the investment manager and instead a statement “same as previous quarter” may be given.

(Part B)

Corporate Governance Report for the Financial Year ended March 31, 2026

I. Disclosure on website of InvIT		
<u>Item</u>	<u>Compliance status (Yes/No/NA) refer note below</u>	<u>If Yes provide link to website. If No / NA provide reasons</u>
a) Details of business;	Yes	https://www.shreminvit.com/about.php
b) Financial information including complete copy of the Annual Report including Balance Sheet, Profit and Loss Account, etc.;	Yes	https://www.shreminvit.com/financial-results.php
c) Contact information of the designated officials of the company who are responsible for assisting and handling investor grievances;	Yes	https://www.shreminvit.com/investors-relation-contacts.php
d) Email ID for grievance redressal and other relevant details;	Yes	https://www.shreminvit.com/investors-relation-contacts.php
e) Information, report, notices, call letters, circulars, proceedings, etc. concerning units;	Yes	https://www.shreminvit.com/annual-reports.php https://www.shreminvit.com/agm-egm-postal-ballot.php https://www.shreminvit.com/disclosures.php
f) All information and reports including compliance reports filed by InvIT with respect to units;	Yes	https://www.shreminvit.com/corporate-governance-report.php https://www.shreminvit.com/disclosures.php https://www.shreminvit.com/unitholders-pattern.php
g) All intimations and announcements made by InvIT to the stock exchanges	Yes	https://www.shreminvit.com/disclosures.php
h) All complaints including SCORES complaints received by the InvIT	Yes	https://www.shreminvit.com/investor-complaints.php
i) Any other information which may be relevant for the investors	Yes	https://www.shreminvit.com/disclosures.php
It is certified that these contents on the website of the InvIT are correct.		

II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'	2(1)(saa)	Yes
Board composition	4(2)(e)(v), 26G, 26H(1)	Yes
Meeting of board of directors	26G	Yes
Quorum of board meeting	26H(2)	Yes
Review of Compliance Reports	26H(3)	Yes
Plans for orderly succession for Appointments	26G	Yes
Code of Conduct	26G	Yes
Minimum Information	26H(4)	Yes
Compliance Certificate	26H(5)	Yes
Risk Assessment & Management	26G	Yes
Performance Evaluation of Independent Directors	26G	Yes
Recommendation of Board	26H(6)	Yes
Composition of Audit Committee	26G	Yes
Meeting of Audit Committee	26G	Yes
Composition of Nomination & Remuneration Committee	26G	Yes
Quorum of Nomination and Remuneration Committee Meeting	26G	Yes
Meeting of Nomination & Remuneration Committee	26G	Yes
Composition of Stakeholder Relationship Committee	26G	Yes
Meeting of Stakeholder Relationship Committee	26G	Yes
Composition and role of Risk Management Committee	26G	Yes
Meeting of Risk Management Committee	26G	Yes
Vigil Mechanism	26I	Yes
Approval for related party Transactions	19(3), 22(4)(a)	Yes
Disclosure of related party transactions	19(2)	Yes
Annual Secretarial Compliance Report	26J	Yes (for Financial Year ended 31.03.2025)

Alternate Director to Independent Director	26G	N.A.
Maximum Tenure of Independent Director	26G	Yes
Meeting of Independent Directors	26G	Yes
Familiarization of Independent Directors	26G	Yes
Declaration from Independent Director	26G	Yes
Directors and Officers insurance	26G	Yes
Memberships in Committees	26G	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management Personnel	26G	Yes
Policy with respect to Obligations of directors and senior management	26G	Yes
<p>Note</p> <ol style="list-style-type: none"> 1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of InvIT Regulations, "Yes" may be indicated. Similarly, in case the InvIT has no related party transactions, the words “N.A.” may be indicated. 2 If status is “No” details of non-compliance may be given here. 3 If the investment manager would like to provide any other information the same may be indicated here. 		
<p>Mr. Kunal Trivedi Company Secretary and Compliance Officer Membership No.: A21915</p> <p>Date: April 10, 2026</p>		

Format to be submitted by Investment Manager at the end of the Financial Year (for the whole of Financial Year)

Affirmations		
<i>Broad heading</i>	<i>Regulation Number</i>	<i>Compliance status (Yes/No/NA)refer note below</i>
Copy of annual report of the InvIT including Balance Sheet, Profit and Loss account, Governance Report, Secretarial Compliance Report displayed on Website	26J, 26K and this Master Circular dated July 11,2025	Yes, The Annual Report for the FY 2024-2025 of the Shrem InvIT is displayed on Website, which includes Balance Sheet, Profit and Loss Account, Governance Report, Secretarial Compliance Report etc. The Annual Report of the Shrem InvIT including Balance Sheet, Profit and Loss Account, Governance Report, Secretarial Compliance Report for the FY 2025-2026 will be displayed on the website upon dispatch of the same to the Unitholders.
Presence of Chairperson of Audit Committee at the Annual Meeting of Unitholders	26G	Yes, The Chairman of Audit Committee was present in the 4 th Annual Meeting of Unitholders held for the FY 2024-2025 on 25 th July, 2025.
Presence of Chairperson of the nomination and remuneration committee at the Annual Meeting of Unitholders	26G	Yes, The Chairman of Nomination and Remuneration Committee was present in the 4 th Annual Meeting of Unitholders held for the FY 2024-2025 on 25 th July, 2025.

Presence of Chairperson of the Stakeholder Relationship committee at the Annual Meeting of Unitholders	26G	Yes, The Chairman of Stakeholder Relationship Committee was present in 4 th Annual Meeting of Unitholders held for the FY 2024-2025 held on 25 th July, 2025.
Whether “Governance Report” and “Secretarial Compliance Report” disclosed in Annual Report of the InvIT	26J and 26K	Yes, Annual Report for the FY 2024-2025 of the Shrem InvIT includes “Governance Report” and “Secretarial Compliance Report”. Further, the Annual Report of the Shrem InvIT including Governance Report, Secretarial Compliance Report for the FY 2025-2026 will be displayed on the website upon dispatch of the same to the Unitholders.
<p>Note</p> <ol style="list-style-type: none"> 1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. 2 If status is “No” details of non-compliance may be given here. 3 If the investment manager would like to provide any other information the same may be indicated here. 		
<p>Mr. Kunal Trivedi Company Secretary and Compliance Officer Membership No.: A21915 Date: 10th April, 2026</p>		