



SHREE RAMA MULTI-TECH LIMITED



Regd. Office : 603, "Shikhar", Shreemali Society, Nr. Vadilal House, Mithakhali, Navrangpura, Ahmedabad - 380 009. GUJARAT, INDIA.
Phone : 079 - 26569855, 26569455 Fax : 26562667 E-mail : info@srmtl.com Website : www.srmtl.com CIN No. : L25200GJ1993PLC020880

August 03, 2015

BSE Limited
P J Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Script Code: 532310

Script Code: SHREERAMA

Dear Sir,

Sub.: Outcome of Board Meeting.

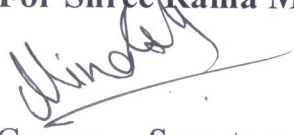
With regard to the captioned subject, please note that the Board of Directors of the Company in its meeting held on August 03, 2015, has inter-alia:

1. Approved the revised Audited Financial Results of the Company for the quarter and year ended on 31st March, 2015. A copy of the said result is enclosed herewith as per clause 41 of the Listing Agreement.
2. Mr. Prahlad S. Patel (DIN: 00037633) has resigned from the office of Directorship.
3. Mr. Shailesh K. Patel (DIN: 01783891) has been appointed as an Additional Director of the Company.

Thanking you

Yours faithfully

For Shree Rama Multi-Tech Limited


Company Secretary

**SHREE RAMA MULTI-TECH LIMITED**

Regd. Office : 603, Shikhar Building, Near Vadilal House, Ahmedabad - 380 009.
Email Id: info@srmtl.com, Website: www.srmtl.com, CIN No: L25200GJ1993PLC020880

PART I

STATEMENT OF REVISED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015(Rs. In Lacs)
Year Ended

Sr. No.	PARTICULARS	Three Months ended on 31-3-2015 (Reviewed)	Three Months ended on 31-12-2014 (Unaudited)	Three Months ended on 31-3-2014 (Audited)	Year ended 31-03-2015 (Audited & Revised)	Year ended 31-03-2014 (Audited)
1	Income from operations					
	(a) Net sales / income from operations (Net of excise duty)	2431.45	2569.11	2768.70	10783.36	10529.85
	(b) Other operating income	9.11	8.41	0.08	27.24	8.35
	Total income from operations (net)	2440.56	2577.52	2768.78	10810.60	10538.20
2	Expenses					
	(a) Cost of materials consumed	1180.45	1514.81	1511.09	6089.08	5767.39
	(b) Changes in inventories of finished goods, work-in-progress and waste	316.58	(25.88)	(166.74)	(51.71)	(73.75)
	(c) Employee benefit expense	268.92	278.36	245.40	1115.46	1004.56
	(d) Depreciation	(80.61)	112.25	520.61	1589.94	2121.94
	(e) Power & Fuel	216.88	222.32	202.61	984.27	919.14
	(f) Other Expenditure	405.75	402.99	494.61	1750.40	1609.94
	Total Expenses	2307.97	2504.85	2807.58	11477.44	11349.22
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1- 2)	132.59	72.67	(38.80)	(666.84)	(811.02)
4	Other Income	94.12	30.57	279.14	194.52	524.86
5	Profit / (Loss) from ordinary activities before finance cost & exceptional items (3+4)	226.71	103.24	240.34	(472.32)	(286.16)
6	Finance Cost	180.48	146.47	50.26	635.30	633.22
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	46.23	(43.23)	190.08	(1107.62)	(919.38)
8	Exceptional Items / Prior Period adjustments	18.67	0.55	4611.37	34.37	4929.19
9	Profit / (Loss) from ordinary activities before tax (7+8)	64.90	(42.68)	4801.45	(1073.25)	4009.81
10	Tax Expenses	(539.68)	(12.81)	(936.69)	255.38	(678.21)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(474.78)	(55.49)	3864.76	(817.87)	3331.60
12	Extraordinary Items (Net of tax expenses Rs Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	(474.78)	(55.49)	3864.76	(817.87)	3331.60
14	Paid up equity share capital of Face Value of Rs 5/- each	3176.03	3176.03	3176.03	3176.03	3176.03
15	Reserves excluding Revaluation Reserves as per Balance Sheet				(3088.06)	(2959.33)
16	Earning Per Share (EPS)					
	EPS - Basic & Diluted (Before extra ordinary items) (In Rs)	(0.75)	(0.09)	6.09	(1.29)	5.25
	EPS - Basic & Diluted (After extra ordinary items) (In Rs.)	(0.75)	(0.09)	6.09	(1.29)	5.25
	[on face value of Rs. 5 per share]					

PART II

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015

Sr. No.	PARTICULARS	Three Months ended on 31-3-2015 (Audited)	Three Months ended on 31-12-2014 (Unaudited)	Three Months ended on 31-3-2014 (Audited)	Year ended 31-03-2015 (Audited)	Year ended 31-03-2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	(a) Number of shares	36485704	36485704	36485704	36485704	36485704
	(b) Percentage of shareholding	57.49%	57.49%	57.49%	57.49%	57.49%
2	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	Number of Shares	26982301	26982301	26982301	26982301	26982301
	Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	42.51%	42.51%	42.51%	42.51%	42.51%
SR. NO.	PARTICULARS	Three months ended on 31-03-2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes:

- [1] The above revised results have been reviewed by Audit Committee and thereafter approved by Board of Directors at meeting held on 3rd August, 2015
- [2] The Scheme of compromise and arrangement u/s 391 of The Companies Act, 1956 vide petition no. 401 of 2008 is disposed of by Hon'ble Gujarat High Court. The Company has decided to file appeal before the larger bench.
- [3] Figure for the quarter ended 31/03/2015 and 31/03/2014 are, in accordance with amendment to listing agreements(s), the balancing figures between audited figures for the full financial year ended 31st March, 2015 and 31st March, 2014 and published year to date figures upto the third quarter of the respective financial years: figures would need to be interrupted/analysed accordingly.
- [4] Previous period figures have been rearranged / regrouped wherever necessary.
- [5] The accounts of the Company were approved and adopted by the Board of Directors in meeting held on 26/05/2015. The Company has composite plant for manufacture of Laminated Tubes and various other products with more than 700 machines. The determination of useful life of the said assets therefore needed careful and close consideration of various parameters in respect of large numbers of machines. The management therefore has decided to revisit the same which has resulted into change in useful life of certain assets and the accounts are therefore restated after considering change in amount of depreciation and value of fixed assets on the basis of useful life of the assets.
- As per revised computation, the depreciation to be charged to Statement of Profit and Loss is worked out at Rs 1589.94 lacs and depreciation to be charged to retained earnings is worked out at Rs.377.54 lacs consequently charge for the depreciation is lower by Rs 741.96 lacs and charge to retained earning has reduced by Rs 1132.30 lacs and deferred tax assets is reduced by Rs 579.15 lacs as compared to earlier audited accounts.

Place : Ahmedabad
Date : August 03 2015

MITTAL K. PATEL
DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

(Rs.in Lacs)

Particulars	As at 31st March 2015	As at 31st March 2014
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3842.70	3842.70
(b) Reserves and surplus	(3088.06)	(2959.33)
2 Non-current liabilities		
(a) Long-term borrowings	14391.13	10257.79
(b) Deferred tax liabilities (Net)	1782.54	2154.59
(c) Other Long term liabilities	165.72	168.60
(d) Long-term provisions	54.29	37.71
3 Current liabilities		
(a) Short-term borrowings	255.08	5224.05
(b) Trade payables	726.71	495.17
(c) Other current liabilities	238.16	369.29
(d) Short-term provisions	17.82	17.02
TOTAL	18386.09	19607.59
ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	10861.83	12650.24
(ii) Capital work-in-progress	103.65	0.49
(b) Non-current investments	0.66	0.66
(c) Long-term loans and advances	896.11	886.58
(d) Other non-current assets	0.00	0.18
2 Current assets		
(a) Inventories	2188.53	2357.70
(b) Trade receivables	1782.45	1756.43
(c) Cash and cash equivalents	2275.81	1388.29
(d) Short-term loans and advances	224.06	245.43
(e) Other current assets	52.99	321.59
TOTAL	18386.09	19607.59

Place : Ahmedabad
Date : August 03 2015

M.K. Patel
MITTAL K. PATEL
DIRECTOR

MAHENDRA N. SHAH & CO.

CHARTERED ACCOUNTANTS

CA MAHENDRA N. SHAH B.Com., B. A. (SPL) F.C.A.
CA CHIRAG M. SHAH B.Com., LL.B., F.C.A. D.I.S.A.
CA MADHUKANT T. PATEL B.Com., LL.B., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.



T. No. : Office : 26575085/086/66614445
Fax : (079) 26584359
Resi. : 26569780
E-mail : mnshahco@gmail.com
E-Block, 3rd Floor,
Capital Commercial Centre,
Nr. Sanyas Ashram, Ashram Road,
AHMEDABAD - 380 009.

Ref. No. :

Date :

Auditor's Report to
The Board of Directors
Shree Rama Multi Tech Limited

1. We have audited the accompanying Revised Statement of financial results ("the Statement") of **Shree Rama Multi Tech Limited** for the year ended 31/03/2015 being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchange. This statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to
 - (i) note No. 4 of the Statement regarding the figures for the quarter ended 31st March 2015, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
 - (ii) *Note No.5 regarding Revision of Audited Financial statements by the management before circulation to the Members by Recomputation of the Depreciation and Value of Assets, on the basis of Useful Life of the assets and accordingly charge for the depreciation is lower by Rs 741.96 lacs and charge to Retained Earnings has reduced by Rs 1132.30 lacs and deferred tax assets is reduced by Rs 579.15 lacs as compared to earlier audited accounts.*
4. In our opinion and to the best of our information and according to the explanations given to us on the basis stated in paragraph 4 and subject to our comments in paragraph 5, the Statement:
 - (i) is presented in accordance with the requirements of clause 41 of the Listing Agreements with the Stock Exchanges and;
 - (ii) gives a true and fair view of the net Loss and other financial information of the Company for the year ended 31/03/2015.
5. Further, we also report that we have traced from the details furnished by the Management / Registrars, number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of clause 35 of the Listing Agreement and the particulars relating to the undisputed investor complaints and have not been audited by us.

Place : Ahmedabad

Date : 03/08/2015



For Mahendra N. Shah & Co.
Chartered Accountants

FRN. 105775W

Chirag M. Shah
Chirag M. Shah
Partner

Membership No. 45706