

Shree Rama Multi-Tech Limited

An ISO 9001:2015 and ISO 15378:2017 (GMP) Certified Company
DMF Type III Certified Company



REGD. OFFICE & FACTORY ADDRESS: 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL: KALOL, DIST.: GANDHINAGAR - 382721 TELE: (079) 66747101, 66747102 EMAIL: info@srmtl.com

WEBSITE: www.srmtl.com CIN NO: L25200GJ1993PLC020880

By E-filing

Date: 16th July, 2025

To, General Manager Listing BSE Limited Floor 25, P J Towers, Dalal Street, Fort, Mumbai – 400 001

To,
General Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
BandraKurla Complex, Bandra (E)
Mumbai – 400 051

Script Code: 532310

Script Code: SHREERAMA

Sub.: Disclosure requirements under Regulation 31A(8) of SEBI (Listing Obligation and

Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned subject and vide our application dated 14th April, 2025 submitted to the Stock Exchanges for reclassification of Promoter Group as per Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose herewith the decision of the Stock Exchanges on such application as communicated to the Company on 16th July, 2025.

You are requested to take the above on your record and acknowledge the same.

Thanking You

Yours faithfully,

Mirtunjay S. Mishra

Company Secretary & Compliance Officer

Membership No. A76112





Ref: NSE/LIST/SHREERAMA/477/2025-2026

Date: July 16, 2025

The Company Secretary

Shree Rama Multi-Tech Limited

Block No. 1557, Village - Moti-Bhoyan,
Kalol-Khatraj Road, Taluka - Kalol,
Gandhi Nagar, Gujarat, Kalol – 382721

Subject: Rejection of Application for Reclassification of Promoter Group to Public Category under Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ('SEBI (LODR) Regulations, 2015')

Dear Sir / Madam.

This is in reference to your application dated April 14, 2025, seeking no-objection for reclassification of one of the Promoter Group to public category namely 'Stericon Pharma Private Limited' under Regulation 31A of SEBI (LODR) Regulations, 2015.

In this regard, your attention is drawn towards the Regulation 31A (3)(b)(i) of SEBI (LODR) Regulations, 2015 which provides that:

"(b) The promoter(s) seeking re-classification and persons related to the promoter(s) seeking reclassification shall not:

(i) Together, hold more than ten percent of the total voting rights in the listed entity."

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From the relationship provided by the listed entity of Stericon Pharma Private Limited with the remaining promoters of the listed entity wherein it is observed that the existing promoter entity named Nirma Chemical Works Private Limited ('Existing Promoter') is a holding Company of Stericon Pharma Private Limited ('Outgoing promoter group') and thus would qualify as a 'person related to the promoter seeking reclassification' in accordance with Regulation 31A of SEBI LODR Regulations, 2015 read with Regulation 2(1)(pp) of the SEBI ICDR Regulations, 2018 and the definitions of "holding company" and "subsidiary" under the Companies Act, 2013. Accordingly, the Existing Promoter is holding 56.53% of the listed entity and thus, in our view, the reclassification request submitted by the Outgoing Promoter is in non-compliance with Regulation 31A(3)(b)(i) of the SEBI LODR Regulations, 2015 that specifies that the promoter(s) seeking reclassification and persons related to the promoter(s) seeking re-classification shall not together, hold more than ten percent of the total voting rights in the listed entity and hence, the listed entity's application for reclassification of promoters group is rejected.

Yours faithfully,

for National Stock Exchange of India Limited

Apeksha Raichura

Manager - Listing Compliance

National Securities Depository Limited

4th Floor, Trade world, Kamala Mills Compound,

Senapati Bapat Marg.,

Lower Parel, Mumbai - 400 013

Central Depository Services Limited

Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg,

Lower Parel, Mumbai - 400 073



LIST/COMP/AJ/331/2025-26

July 16, 2025

The Company Secretary/ Compliance Officer Shree Rama Multi-Tech Ltd Block No. 1557, Village - Moti-Bhoyan, Kalol-Khatraj Road, Taluka - Kalol, Gandhi Nagar, Gujarat, Kalol – 382721

<u>Sub: Rejection letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir / Madam,

This is in reference to your application dated April 14, 2025, seeking no-objection for reclassification of one of the Promoter Group to public category namely 'Stericon Pharma Private Limited' under Regulation 31A of SEBI (LODR) Regulations, 2015.

In this regard, your attention is drawn towards the Regulation 31A (3)(b)(i) of SEBI (LODR) Regulations, 2015 which provides that:

"(b) The promoter(s) seeking re-classification and persons related to the promoter(s) seeking reclassification shall not:

(i)Together, hold more than ten percent of the total voting rights in the listed entity."

From the relationship provided by the listed entity of Stericon Pharma Private Limited with the remaining promoters of the listed entity wherein it is observed that the existing promoter entity named Nirma Chemical Works Private Limited ('Existing Promoter') is a holding Company of Stericon Pharma Private Limited ('Outgoing promoter group') and thus would qualify as a 'person related to the promoter seeking reclassification' in accordance with Regulation 31A of SEBI LODR Regulations, 2015 read with Regulation 2(1)(pp) of the SEBI ICDR Regulations, 2018 and the definitions of "holding company" and "subsidiary" under the Companies Act, 2013. Accordingly, the Existing Promoter is holding 56.53% of the listed entity and thus, in our view, the reclassification request submitted by the Outgoing Promoter is in non-compliance with Regulation 31A(3)(b)(i) of the SEBI LODR Regulations, 2015 that specifies that the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification shall not together, hold more than ten percent of the total voting rights in the listed entity and hence, the listed entity's application for reclassification of promoters group is rejected.

Shyam Bhagirath 57/205

Manager

Listing Compliance

Aarti Jadhav Listing Compliance

Reclassification of Promoters: Shree Rama Multi-tech Ltd