SHREE RAMA MULTI-TECH LIMITED

Regd. Office : 603, "Shikhar", Shreemali Society, Nr. Vadilal House, Mithakhali, Navrangpura, Ahmedabad - 380 009. GUJARAT, INDIA.
Phone : 079 - 26569855, 26569455 **Fax :** 26562667 **E-mail :** info@srmtl.com **Website :** www.srmtl.com **CIN No. :** L25200GJ1993PLC020880

Date: 6th November, 2015

To,

The General Manager (Listing)
Bombay Stock Exchange Ltd.
Floor-25, PhirozeJeejeebhoy Tower,
Dalal Street,
Fort,
Mumbai – 400 023

The General Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
BandraKurla Complex,
Bandra (E),
Mumbai – 400 051

Sub.: Submission of Unaudited Financial Results for the Quarter ended 30th September, 2015

Ref.: Clause 41 of Listing Agreement

Dear Sir,

With reference to the captioned subject, we are pleased to submit herewith the Unaudited Financial Results for the Quarter ended 30th September, 2015 along with Limited Review Report carried out by the Statutory Auditors of the company duly approved by Board of Directors in its meeting held on 6th November, 2015.

You are requested to take the above on your record and acknowledge the same.

Yours Faithfully,

K. G. Shah

Krunal G. Shah
(Compliance Officer)

Encl.: a/a

SHREE RAMA MULTI-TECH LIMITED

Regd. Office : 603, Shikhar Building, Near Vadilal House, Ahmedabad - 380 009.
Website: www.srmtl.com, Email : Info@srmtl.com, CIN No. L25200GJ1993PLC020880

PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

(Rs. In Lacs)

Sr. No.	PARTICULARS	Three Months ended on 30-09-2015 (Unaudited)	Three Months ended on 30-06-2015 (Unaudited)	Three Months ended on 30-09-2014 (Unaudited)	Six Months ended on 30-09-2015 (Unaudited)	Six Months ended on 30-09-2014 (Unaudited)	Year ended 31-03-2015 (Audited)
1	**Income from operations**						
	(a) Net sales / income from operations(Net of excise duty)	2645.06	2514.49	2823.82	5159.55	5782.80	10783.36
	(b) Other operating income	2.56	4.80	5.15	7.36	9.72	27.24
	Total income from operations (net)	2647.62	2519.29	2828.97	5166.91	5792.52	10810.60
2	**Expenses**						
	[a] Cost of materials consumed	1206.90	1458.03	1576.19	2664.93	3393.82	6089.08
	[b] Changes in inventories of finished goods, work-in-progress	62.42	(161.00)	(120.59)	(98.58)	(342.41)	(51.71)
	[c] Employee benefit expense	310.38	292.70	295.28	603.08	568.18	1115.46
	[d] Depreciation	348.84	327.92	985.48	676.76	1558.30	1589.94
	[e] Power & Fuel	266.67	276.11	267.93	542.78	545.07	984.27
	[f] Other Expenditure	419.56	400.30	462.96	819.86	941.66	1750.40
	Total Expenses	2614.77	2594.06	3467.25	5208.83	6664.62	11477.44
3	**Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1- 2)**	32.85	(74.77)	(638.28)	(41.92)	(872.10)	(666.84)
4	Other income	44.92	46.48	34.71	91.40	69.83	194.52
5	**Profit / (Loss) from ordinary activities before finance cost & exceptional Items (3+4)**	77.77	(28.29)	(603.57)	49.48	(802.27)	(472.32)
6	Finance Cost	170.81	173.68	152.59	344.49	308.35	635.30
7	**Profit / (Loss) from ordinary activites after finance costs but before exceptional Items (5+6)**	(93.04)	(201.97)	(756.16)	(295.01)	(1110.62)	(1107.62)
8	Exceptional Items / Prior Period Expenses	0.00	0.00	15.69	0.00	15.15	34.37
9	**Profit / (Loss) from ordinary activities before tax (7+8)**	(93.04)	(201.97)	(740.47)	(295.01)	(1095.47)	(1073.25)
10	Tax Expenses	44.06	48.59	692.65	92.65	807.87	255.38
11	**Net Profit / (Loss) from ordinary activities after tax (9+10)**	(48.98)	(153.38)	(47.82)	(202.36)	(287.60)	(817.87)
12	Extraordinary Items (Net of tax expenses Rs Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period (11+12)**	(48.98)	(153.38)	(47.82)	(202.36)	(287.60)	(817.87)
14	Paid up equity share capital of Face Value of Rs 5/- each	3176.03	3176.03	3176.03	3176.03	3176.03	3176.03
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous Year						(3088.06)
16	**Earning Per Share (EPS)**						
	EPS -Basic & Diluted (Before extra ordinary items) (In Rs)	(0.08)	(0.24)	(0.08)	(0.32)	(0.45)	(1.29)
	EPS -Basic & Diluted (After extra ordinary items) (In Rs.)	(0.08)	(0.24)	(0.08)	(0.32)	(0.45)	(1.29)
	[on Face value of Rs. 5 per share]						

PART II STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

Sr. No.	PARTICULARS	Three Months ended on 30-09-2015 (Unaudited)	Three Months ended on 30-06-2015 (Unaudited)	Three Months ended on 30-09-2014 (Unaudited)	Six Months ended on 30-09-2015 (Unaudited)	Six Months ended on 30-09-2014 (Unaudited)	Year ended 31-03-2015 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	[a] Number of shares	36485704	36485704	36485704	36485704	36485704	36485704
	[b] Percentage of shareholding	57.49%	57.49%	57.49%	57.49%	57.49%	57.49%
2	Promoter and promoter group shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of the total shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	Number of Shares	26982301	26982301	26982301	26982301	26982301	26982301
	Percentage of Shares(as a % of the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	42.51%	42.51%	42.51%	42.51%	42.51%	42.51%

SR. NO.	PARTICULARS	Three months ended on 30-09-2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Notes:

[1] The above results were reviewed by Audit Committee and recommend for approval of the Board and approved by the Board at their meeting held as on 6th November, 2015.

[2] The Statutory Auditors of the Company have conducted a "Limited Review" of the above financial results.

[3] The Scheme of compromise and arrangement u/s 391 of The Companies Act, 1956 vide petition no. 401 of 2008 is admitted by larger bench of Hon'ble Gujarat High Court.

[4] Previous period figures have been rearranged / regrouped wherever necessary.

By Order of the Board of Directors
For, Shree Rama Multi-tech Limited

Shailesh K. Desai
Managing Director

Place : Moti Bhoyan
Date : Nov 06, 2015

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

(Rs.in Lacs)

Particulars	As at 30th Sept, 2015 (Unaudited)	As at 31st March 2015 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3842.70	3842.70
(b) Reserves and surplus	(1971.14)	(3088.06)
2 Non-current liabilities		
(a) Long-term borrowings	11425.85	14391.13
(b) Deferred tax liabilities (Net)	1689.89	1782.54
(c) Other Long term liabilities	172.28	165.72
(d) Long-term provisions	64.24	54.29
3 Current liabilities		
(a) Short-term borrowings	1168.93	255.08
(b) Trade payables	595.67	726.71
(c) Other current liabilities	193.77	238.16
(d) Short-term provisions	27.03	17.82
TOTAL	17209.22	18386.09
ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	10370.21	10861.83
(ii) Capital work-in-progress	6.37	103.65
(b) Non-current investments	0.66	0.66
(c) Long-term loans and advances	895.62	896.11
(d) Other non-current assets	0.00	0.00
2 Current assets		
(a) Inventories	2171.21	2188.53
(b) Trade receivables	2012.05	1782.45
(c) Cash and cash equivalents	1474.37	2275.81
(d) Short-term loans and advances	245.55	224.06
(e) Other current assets	33.18	52.99
TOTAL	17209.22	18386.09

Place : Moti Bhoyan
Date : November 06, 2015

Shailesh K. Desai
Managing Director

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA MAHENDRA N. SHAH B.Com., B. A. (SPL) F.C.A.
CA CHIRAG M. SHAH B.Com., LL.B., F.C.A. D.I.S.A.
CA MADHUKANT T. PATEL B.Com., LL.B., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.

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Capital Commercial Centre,
Nr. Sanyas Ashram, Ashram Road,
AHMEDABAD - 380 009.

Ref. No.: **Date :**

The Board of Directors
SHREE RAMA MULTI-TECH LIMITED
AHMEDABAD

Sub :- Limited Review Report of Unaudited Financial Statements for the Quarter and half year ended 30th September, 2015

(1) We have reviewed the accompanying statement of unaudited financial results of SHREE RAMA MULTI-TECH LIMITED ("the Company") for the quarter and Half year ended 30th September,2015 ("'the Statement"), being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures in part – II regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" in terms of clause 35 of the Listing Agreement with the stock exchange and particulars related to Investor complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

(2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

(3) Management has informed us that it has provided contingency expenses to cover cost of inflation and also for expenses for which bills are still to be received. It is informed that the major input procurement costs of the Company is Demand elastic and subject to highly erratic market forces and therefore the costs referred to above are spread over throughout the year to arrive at a fair and equitable charge on the profits of the Company. Our review shows that the aforesaid expenditure would have been decreased by about Rs. 4.25 lacs and Net Loss for the quarter would have decreased by Rs. 4.25 lacs, if the actual are taken.

(4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule -7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mahendra N. Shah & Co.
Chartered Accountants
FRN. 105775W

Chirag M. Shah
Partner
Membership No. 045706

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD

Place: Ahmedabad
Date : 6th November, 2015