

SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC07137E

(A Government of India Recognised Export House)
An ISO 9001:2015 & 14001:2015 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavar
Sonawala Road, Goregaon (East), Mumbai - 400063, India
Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 11th February, 2025

National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Symbol: SHREEPUSHK	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 539334
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Dear Sir/Madam,

Subject: Outcome of Board Meeting of Shree Pushkar Chemicals & Fertilisers Limited held on 11th February, 2025

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company at its Meeting held today i.e. Tuesday, 11th February, 2025, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2024.

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results For the quarter and nine months ended 31st December, 2024 and limited review reports for the said period issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5:59 p.m.

This intimation shall also be considered for Integrated Filing (Financial) for the quarter and nine-months ended 31st December, 2024 pursuant to the SEBI (Listing Obligations and Disclosure Requirements)(Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/ 185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/ 2025/02 dated 2nd January, 2025:

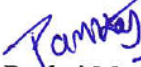
- Financial Results - Enclosed
- Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - Not Applicable
- Disclosure of outstanding default on loans and debt securities - Not Applicable
- Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable
- Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) - Not Applicable

The above information is also available at the website of the Company i.e. www.shreepushkar.com

This is for your information. Kindly take the same on record.

Thanking you.

Yours faithfully,
For Shree Pushkar Chemicals & Fertilisers Limited


Pankaj Manjani
Company Secretary & Compliance Officer
Encl.: as above



Stable, Sustainable & Smart Chemistry Company.....
• Speciality Textile Dyes • Dyes Intermediates • Acids • Power • Animal Health & Nutrition • Fertilisers

Works at - B- 102 / 103, D - 25, B - 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri
Maharashtra, India.

COTS / Approved

email: info@shreepushkar.com • www.shreepushkar.com

ZDHC category / Registered

S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine month ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiaries,
 - Kisan Phosphates Private Limited
 - Madhya Bharat Phosphate Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates LLP
Chartered Accountants
Firm Registration Number: 112723W/W100962


Dhiraj Lalpuria
Partner
Membership Number : 146268
UDIN : 25146268BMIWXB3442

Place : Mumbai
Date : February 11, 2025



Registered Office : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099
Tel.: +91 22 6707 9444 | Email : info@skpatodia.in | Website : www.skpatodia.in

(LLP Identification No ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15 2023)



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

₹ in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Revenue from Operations	21,706.21	17,562.28	17,464.26	58,688.38	53,539.22	72,616.67
b.	Other Income	205.26	283.01	334.40	827.68	809.75	1,074.01
	Total Income	21,911.47	17,845.29	17,798.66	59,516.06	54,348.97	73,690.68
2	Expenses						
a.	Cost of Materials Consumed	12,925.07	12,349.42	10,922.64	38,331.86	34,454.01	46,396.47
b.	Changes in Inventories of finished goods and work-in-progress	1,041.19	(1,536.39)	635.66	(809.46)	893.99	1,712.89
c.	Employee Benefit Expenses	1,411.01	1,261.60	1,241.25	3,711.73	3,454.34	4,715.97
d.	Depreciation and Amortisation Expenses	563.27	562.87	548.45	1,681.95	1,633.36	2,161.87
e.	Finance Costs	52.63	35.24	61.47	129.30	133.93	156.22
f.	Other Expenses	4,084.26	3,579.66	3,269.44	11,534.80	10,542.63	13,723.32
	Total Expenses	20,077.43	16,252.40	16,678.91	54,580.18	51,112.26	68,866.74
3	Profit Before Tax (1-2)	1,834.04	1,592.89	1,119.75	4,935.88	3,236.71	4,823.94
4	Tax Expenses:						
a.	Current Tax	245.12	239.90	191.54	705.99	517.79	673.38
b.	Deferred Tax	(3.20)	21.39	164.86	22.02	321.59	368.56
c.	Tax expense for earlier years	-	-	-	-	-	75.79
	Total Tax Expenses	241.92	261.29	356.40	728.01	839.38	1,117.73
5	Net Profit for the period / year (3-4)	1,592.12	1,331.60	763.35	4,207.87	2,397.33	3,706.21
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	(3.29)	(3.03)	(1.98)	(8.84)	(5.53)	(11.60)
7	Total Comprehensive Income (5+6)	1,588.83	1,328.57	761.37	4,199.03	2,391.80	3,694.61
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,233.77	3,233.77	3,162.59	3,233.77	3,162.59	3,162.59
9	Other Equity (excluding revaluation reserve)						44,197.77
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
a.	Basic	4.93	4.14	2.41	13.13	7.58	11.72
b.	Diluted	4.93	4.13	2.40	13.10	7.57	11.69

Notes :

- The above unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on February 11, 2025. The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended December 31, 2024 and have issued an unmodified report on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- During the quarter, the Holding Company has paid dividend of ₹ 1.50 per share (on the face value of ₹ 10 per equity share) amounting to ₹ 474.39 lakhs which was approved by the shareholders of the Holding Company in its 31st Annual General Meeting held on September 28, 2024.
- The members of the Holding Company, at the 30th Annual General Meeting held on September 29, 2023, approved the issue of 7,11,811 warrants convertible into equity shares for cash, at an issue price of ₹ 212.65 per warrant to the promoter of the Company by passing a special resolution. The Holding Company had received In-principle approval from both the Stock Exchanges on October 30, 2023 and the board of directors approved the allotment on November 07, 2023 by passing resolution by circulation under section 175 of the Companies Act, 2013. The Holding Company had received ₹ 378.42 lakhs on November 07, 2023 towards twenty five percent of the total consideration and ₹ 1,135.25 lakhs on July 22, 2024 towards the balance amount against the allotment of equity shares upon conversion of warrants. Accordingly, the Holding Company has allotted these equity shares on July 22, 2024 to the Promoter of the Holding Company. The necessary corporate actions with depositories and Listing approvals from Stock Exchanges were obtained.
- The Group is engaged in manufacture of Chemicals & Fertilisers, consequently the Group does not have separate reportable business segment for quarter and nine months ended December 31, 2024.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.



Mumbai, 11th day of February, 2025

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited



Punit Makharia
(Chairman & Managing Director)
DIN : 01430764

S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited, ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates LLP
Chartered Accountants
Firm Registration Number: 112723W/W100962



Dhiraj Lalpuria
Partner
Membership Number: 146268
UDIN : 25146268BMIWXA9200

Place: Mumbai
Date : February 11, 2025



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(LLP Identification No ACE - 4113)

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sr. No.	Particulars	₹ in Lakhs (except EPS)					
		Quarter Ended			Nine Months Ended		
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
1	Income						
a.	Revenue from Operations	13,922.10	10,755.87	13,171.45	36,094.97	35,236.64	48,695.11
b.	Other Income	116.70	229.75	236.34	629.31	600.43	784.53
	Total Income	14,038.80	10,985.62	13,407.79	36,724.28	35,837.07	49,479.64
2	Expenses						
a.	Cost of Materials Consumed	7,411.98	7,684.62	8,171.39	22,317.17	21,494.90	29,373.48
b.	Changes in Inventories of finished goods and work-in-progress	1,462.30	(1,211.26)	787.79	131.10	1,299.58	1,912.29
c.	Employee Benefit Expenses	1,024.22	916.00	939.15	2,719.54	2,623.53	3,566.99
d.	Depreciation and Amortisation Expenses	421.97	421.47	408.86	1,259.66	1,224.41	1,616.59
e.	Finance Costs	47.43	27.11	42.64	108.00	78.70	97.92
f.	Other Expenses	2,548.78	2,228.43	2,213.03	7,300.15	6,934.23	9,399.75
	Total Expenses	12,916.68	10,066.38	12,562.86	33,835.62	33,655.35	45,967.02
3	Profit Before Tax (1-2)	1,122.12	919.24	844.93	2,888.66	2,181.72	3,512.62
4	Tax Expenses:						
a.	Current Tax	195.12	160.96	150.00	504.28	381.00	609.72
b.	Deferred Tax	4.60	4.31	71.27	19.48	181.67	224.48
c.	Tax expense for earlier years	-	-	-	-	-	-
	Total Tax Expenses	199.72	165.27	221.27	523.76	562.67	834.20
5	Net Profit for the period / year (3-4)	922.40	753.97	623.66	2,364.90	1,619.05	2,678.42
6	Add: Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	(2.86)	(2.55)	(1.63)	(7.59)	(4.54)	(9.95)
7	Total Comprehensive Income (5+6)	919.54	751.42	622.03	2,357.31	1,614.51	2,668.47
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,233.77	3,233.77	3,162.59	3,233.77	3,162.59	3,162.59
9	Other Equity (excluding revaluation reserve)						36,694.73
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
a.	Basic	2.86	2.34	1.97	7.38	5.12	8.47
b.	Diluted	2.86	2.34	1.96	7.36	5.11	8.45

Notes :

- The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on February 11, 2025. The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended December 31, 2024 and have issued an unmodified report on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- During the quarter, the Company has paid dividend of ₹ 1.50 per share (on the face value of ₹ 10 per equity share) amounting to ₹ 474.39 lakhs which was approved by the shareholders of the Company in its 31st Annual General Meeting held on September 28, 2024.
- The members of the Company, at the 30th Annual General Meeting held on September 29, 2023, approved the issue of 7,11,811 warrants convertible into equity shares for cash, at an issue price of ₹ 212.65 per warrant to the promoter of the Company by passing a special resolution. The Company had received in-principle approval from both the Stock Exchanges on October 30, 2023 and the board of directors approved the allotment on November 07, 2023 by passing resolution by circulation under section 175 of the Companies Act, 2013. The Company had received ₹ 378.42 lakhs on November 07, 2023 towards twenty five percent of the total consideration and ₹ 1,135.25 lakhs on July 22, 2024 towards the balance amount against the allotment of equity shares upon conversion of warrants. Accordingly, the Company has allotted these equity shares on July 22, 2024 to the Promoter of the Company. The necessary corporate actions with depositories and Listing approvals from Stock Exchanges were obtained.
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- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.



Mumbai, 11th day of February, 2025

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited



Punit Makharia
(Chairman & Managing Director)
DIN : 01430764