



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN : U24100MH1993PLC071376

A Government of India Recognised Export House

An ISO 9001:2008 & 14001:2004 Certified Company

202, A Wing, Bldg. No. 3, Rahul Mittal Industrial Estate,

Sir M. V. Road, Andheri (E), Mumbai - 400 059, India.

Tel. : +91-22-4270 2525 • Fax : +91-22-2850 4242

email : info@shreepushkar.com • Website : www.shreepushkar.com

Date: 10th August, 2016.

To,

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051.

BSE Limited,

P. J. Towers, Dalal Street,

Mumbai - 400 001.

Respected Sir/ Madam,

Subject: Outcome of the Board Meeting held on 10th August, 2016.

Ref: Shree Pushkar Chemicals & Fertilisers Limited

Scrip Code: 539334 Scrip Id: SHREEPUSHK

With reference to above captioned subject matter and pursuant to Reg.30 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today i.e. 10th August, 2016, which was started 2.00 p.m. and postponed at 2.30 p.m. for proceedings of Annual General Meeting and again resumed for approval of matters and concluded at 6.15 p.m.; has considered, discussed and approved *inter-alia*:

1. Considered and approved the Unaudited Financial Statement along with Limited Review Report for the quarter ended 30th June, 2016.
2. Approved Internal Audit Report for the quarter ended 30th June, 2016.

Enclosed herewith Unaudited Financial Results alongwith the Limited Review Report for quarter ended 30th June, 2016 for your perusal.

You are requested to take note of the above and arrange to bring this to notice of all concerned. The said outcome would be uploaded at www.shreepushkar.com

Kindly acknowledge the receipt, and please take the same on record.

Thanking you

Yours faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited,


Satish Chavan

Company Secretary

M. No: A 40764



Factory – Unit I : B -102/103, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

Tel. : +91-2356 272718, 272625 • Fax : +91-2356 272625

Unit II : D-25, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

Tel. : +91-2356 272255 • Fax : +91-2356 273255



SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

Regd. Office - 202, Bldg. No. 3A, Rahul Mittal Industrial Estate, Sir MV Road, Andheri (E), Mumbai - 400 059.

CIN - U24100MH1993PLC071376

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

Rs. in Lacs (except EPS)

Sr No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
		Unaudited	(Audited)	Unaudited	(Audited)
1	(a) Net Sales / Income from Operations	6,325.82	7,772.42	6,024.13	24,774.45
	(b) Other Operating Income	42.37	65.75	-	95.78
	Total income from Operations (net)	6,368.19	7,838.17	6,024.13	24,870.23
2	Expenses				
a.	Cost of Material Consumed	5,378.26	5,546.34	5,020.28	16,621.06
b.	Changes in Inventories of finished goods and work-in-progress	(1,020.49)	95.73	(871.80)	907.83
c.	Employee Benefits Expenses	278.07	252.87	238.73	1,017.31
d.	Depreciation and Amortisation Expenses	120.04	116.43	88.69	380.16
e.	Other Expenses	711.74	1,055.72	701.97	3,087.07
	Total Expenses	5,467.62	7,067.09	5,177.87	22,013.43
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	900.57	771.08	846.26	2,856.80
4	Other Income	74.61	90.19	0.29	253.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	975.18	861.27	846.55	3,110.51
6	Finance cost	23.68	54.61	48.82	197.26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	951.50	806.66	797.73	2,913.25
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	951.50	806.66	797.73	2,913.25
10	Tax expense with Deferred Tax	348.33	235.39	238.63	683.76
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	603.17	571.27	559.10	2,229.49
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	603.17	571.27	559.10	2,229.49
14	Paid-up equity share capital (F. V. of Rs. 10/- each)	3,021.94	3,021.94	2,070.76	3,021.94
15	Reserves excluding Revaluation Reserves as per balance sheet				13,291.39
16	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)				
a.	Basic	2.00	1.89	2.70	8.51
b.	Diluted	2.00	1.89	2.70	8.51

Notes :

- The above standalone financial results for the quarter ended June 30, 2016, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on August 10, 2016. The Statutory auditors of the Company have carried out the limited review of the financial results for the quarter ended June 30, 2016.
- The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter ended June 30, 2016.
- The Provision for Income Tax also includes Deferred Tax.
- Utilisation of funds raised through Initial Public Offering (IPO) and Pre-IPO allotment of equity shares are as follows:

Particulars	Objects of the Issue as per the prospectus	Total Spent/ Utilisation up to June 30, 2016	Rs. in Lacs
			Amount Pending Utilisation
Acquisition of Existing Factory at B-97, lote parshuram	229.00	229.00	-
Construction of Godown(s) at Unit II	237.60	237.60	-
Amount Spent for setting up the facilities at Plot B-97, lote parshuram For Dyes & Allied Products	4,159.40	3,578.37	581.03
Setting Up the ETP at Existing Unit I	487.90	24.15	463.75
Preliminary & Pre-operative expenses / Issue Expenses	700.00	551.43	148.57
General Corporate Purpose	400.00	43.05	356.95
Total	6,213.90	4,663.60	1,550.30

The amount pending utilization is kept in Fixed Deposits with Banks.

- The Company has in addition undertaken additional expansion for putting up a SOP Plant where the total capex made as on June 30, 2016 was Rs. 1,833.76 Lacs.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited

Punit Makharia
(Chairman & Managing Director)
Din No. 01430764

Mumbai, 10th day of August, 2016





Review Report on Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Company") for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

Arun Poddar

Arun Poddar
Partner
Membership Number: 134572



Place: Mumbai
Date: August 10, 2016

Head Office : Shree Shakambhari Corporate Park,
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