SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.
CIN: U24100MH1993PLC071376
(A Government of India Recoginsed Export House)
An ISO 9001:2008 & 14001:2004 Certified Company
Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,
Sonawala Road, Goregaon (East), Mumbai - 400063, India.
Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242
emal: info@shreepushkar.com. Website: www.shreepushkar.com

Date: 3rd August, 2017.

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Respected Sir/ Madam,

Subject: Outcome of the Board Meeting held on 3rd August, 2017.
Ref: *Shree Pushkar Chemicals & Fertilisers Limited*
Scrip Code: 539334 Scrip Id: SHREEPUSHK

With reference to above captioned subject matter and pursuant to Reg.30 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today, which was started at 3.00 p.m. and concluded at 7.30 p.m.; has considered, discussed and approved *inter-alia:*

1. The Un-audited Financial Results for the quarter ended 30th June, 2017, along with the Limited Review Report thereon as on that date.
2. The venue to hold 24th Annual General Meeting of the Company, on Monday the 11th September, 2017 at 3.30 p.m.
3. The Notice convening Annual General Meeting and other necessary matter.
4. The book closure for register of member and transfer of books shall remain closed from 4th September, 2017 to 11th September, 2017.
5. The cut-off date for e-voting shall be the 4th September, 2017.
6. The record date/ date of closure of transfer books for the purpose of dividend shall be the 4th September, 2017.
7. The Board Report for Financial year 2016-17.

Kindly take the same on record.

Thanking you
Yours faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited

Satish Chavan
Company Secretary
M. No: A 40764
Place: Mumbai

Review Report on the Quarterly Statement of Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We have not reviewed the accompanying unaudited financial results and other financial information for the quarter ended June 30, 2016.

For S. K. Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

Arun Poddar

Arun Poddar
Partner
Membership Number: 134572

S.K. PATODIA & ASSOCIATES FRN 112723W MUMBAI * Chartered Accountants *

Place: Mumbai
Date: August 3, 2017

SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

Regd. Office - 301/302, Atlanta Centre, Opp. Udyog Bhawan, Goregaon East, Mumbai - 400063.
CIN - U24100MH1993PLC071376

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Rs. in Lakhs (except EPS)

Sr No.		Particulars	Quarter Ended			Year Ended
			June 30, 2017 (Unaudited)	March 31, 2017 (Audited)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1		**Revenue**				
	a.	Net Sales / Income from Operations	7,756.88	8,885.13	6,274.13	30,469.55
	b.	Other Operating Income	46.84	11.88	42.37	120.16
	c.	Other Income	45.08	43.62	75.65	216.94
		Total income from Operations (net)	**7,848.80**	**8,940.63**	**6,392.15**	**30,806.65**
2		**Expenses**				
	a.	Cost of Material Consumed	6,029.25	6,018.90	5,378.26	21,762.27
	b.	Changes in Inventories of finished goods and work-in-progress	(655.27)	585.14	(1,020.49)	(540.12)
	c.	Employee Benefits Expenses	311.42	295.13	278.07	1,276.92
	d.	Depreciation and Amortisation Expenses	173.25	164.02	120.04	548.82
	e.	Finance cost	52.68	115.88	23.68	253.69
	f.	Other Expenses	785.81	577.43	660.64	2,905.62
		Total Expenses	**6,697.14**	**7,756.50**	**5,440.20**	**26,207.20**
3		**Profit before exceptional and extraordinary items and tax (1-2)**	**1,151.66**	**1,184.13**	**951.95**	**4,599.45**
4		Exceptional Items	-	-	-	-
5		**Profit before extraordinary items and tax (3-4)**	**1,151.66**	**1,184.13**	**951.95**	**4,599.45**
6		Extra-Ordinary Items	-	-	-	-
7		**Net Profit before Tax (5-6)**	**1,151.66**	**1,184.13**	**951.95**	**4,599.45**
8		Tax Expenses:-				
	a.	Current Tax	369.00	40.27	307.08	1,040.00
	b.	Deffered Tax	82.47	333.99	41.37	537.75
		Total Tax Expenses	**451.47**	**374.26**	**348.45**	**1,577.75**
9		**Net Profit for the period/ year (7-8)**	**700.19**	**809.87**	**603.50**	**3,021.70**
10		Add: Other Comprehensive Income (net of tax)	-	**(7.19)**	-	**(7.19)**
11		**Total Comprehensive Income (9+/-10)**	**700.19**	**802.68**	**603.50**	**3,014.51**
10		Paid-up equity share capital (F. V. of Rs. 10/- each)	3,021.94	3,021.94	3,021.94	3,021.94
11		Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)				
	a.	Basic	2.32	2.66	2.00	9.98
	b.	Diluted	2.32	2.66	2.00	9.98

Notes :

1. The above financial results for the quarter ended June 30, 2017, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on August 03, 2017. The Statutory auditors of the Company have carried out the limited review of the financial results for the quarter ended June 30, 2017.

2. The statement of unaudited financial results for the quarter ended June 30, 2017 has been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted Ind-AS from April 1, 2017, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

   Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter ended June 30, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the Statutory Auditors.

3. The Ind-AS unaudited financial results and financial information for the quarter ended June 30, 2016, March 31, 2017 and year ended March 31, 2017 has been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to any limited review or audit.

4. Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP (IGAAP) to Ind-AS for the quarter ended June 30, 2016, March 31, 2017 and year ended March 31, 2017:

Particulars	Quarter Ended		Year Ended
	June 30, 2016	March 31, 2017	March 31, 2017
Net Profit for the period under erstwhile Indian GAAP	**603.17**	**818.55**	**3,049.58**
Finance income recognised based on the effective interest of financial assets	0.59	1.64	5.45
Lease rental recognised as per Ind-AS	(0.59)	(1.64)	(5.45)
Finance cost recognised based on the effective interest cost of financial liabilities	-	0.15	0.24
Provision/ Reversal for expected credit loss	0.45	(24.42)	(53.93)
Actuarial gain/ (loss) on employee defind benefit plan reclassified to other comprehensive	-	11.00	11.00
Deferred tax impact	(0.12)	4.59	14.81
Net Profit for the period under Ind-AS	**603.50**	**809.87**	**3,021.70**
Other Comprehensive Income (net of Income Tax)	-	(7.19)	(7.19)
Total Comprehensive Income	**603.50**	**802.68**	**3,014.51**

5. The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter ended June 30, 2017.

6. Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Boad of Directors
For Shree Pushkar Chemicals & Fertilisers Limited

Punit Makharia
(Chairman & Managing Director)
Din No. 01430764

Mumbai, 03rd day of August, 2017