SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.
CIN: L24100MH1993PLC071376
(A Government of India Recoginsed Export House)
An ISO 9001:2015 & 14001:2015 Certified Company
Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan
Sonawala Road, Goregaon (East), Mumbai - 400063, India
Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 2nd November, 2026

National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: **SHREEPUSHK**	**BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: **539334**

Dear Sir/Madam,

Subject: **Press Release on Un-audited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2026 – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed a Press Release being issued by the Company on the Un-audited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2026.

This intimation is also being uploaded on the Company's website at http://www.shreepushkar.com.

This is for your information. Kindly take the same on record.

Thanking you.

Yours faithfully,
For Shree Pushkar Chemicals & Fertilisers Limited

PANKAJ MANJANI
Digitally signed by PANKAJ MANJANI
Date: 2026.11.02 21:58:13 +05'30'

Pankaj Manjani
Company Secretary & Compliance Officer
Encl.: as above

Q2 FY27 Revenue from Operations Rs. 403.5 Crores; an increase of 58.2% Y-o-Y

Q2 FY27 PAT Rs. 35.7 Crores; an increase of 96.1% Y-o-Y

Q2 FY27 Earnings per Share of Rs. 11.05

Mumbai, 2nd November, 2026: Shree Pushkar Chemicals & Fertilisers Limited, ("Shree Pushkar" or the "Company") (BSE: 539334 | NSE: SHREEPUSHK) a leading manufacturer of Dyes, Dye Intermediates and Fertilisers, has announced its unaudited consolidated financial results for the quarter ending 30th September, 2026.

Consolidated Financial Performance for Q2 and H1 FY27:

Rs. Crores

Consolidated	Q2 FY27	Q2 FY26	*Y-o-Y*	Q1 FY27	*Q-o-Q*	H1 FY27	H1FY 26	*Y-o-Y*
Revenue from Operations	403.5	255.1	*58.2%*	280.1	*44.1%*	683.6	509.6	*34.1%*
Gross Profit	120.7	84.6	*42.7%*	89.2	*35.3%*	209.93	168.5	*24.6%*
Gross Margin%	*30.0%*	*33.2%*		*31.9%*		*30.7%*	*33.1%*	
EBITDA	49.2	26.2	*87.7%*	31.9	*54.2%*	81.2	55.4	*46.7%*
EBITDA Margin%	*12.2%*	*10.3%*		*11.4%*		*11.9%*	*10.9%*	
PBT	43.0	21.9	*96.3%*	27.8	*54.5%*	70.8	47.7	*48.4%*
PBT Margin%	*10.7%*	*8.6%*		*9.9%*		*10.4%*	*9.4%*	
PAT	35.7	18.2	*96.1%*	22.9	*55.7%*	58.6	39.2	*49.7%*
PAT Margin%	*8.9%*	*7.1%*		*8.2%*		*8.6%*	*7.7%*	

Consolidated Volume in MT:

(In MT)	Q2 FY27	Q2 FY26	*Y-o-Y*	Q1 FY27	*Q-o-Q*	H1F27	H1F26	*Y-o-Y*
Chemicals	14,368	17,266	*(16.8)%*	9,113	*57.7%*	23,481	32,103	*(26.9)%*
Fertilisers	79,277	72,527	*9.31%*	66,527	*19.7%*	1,45,804	1,48,815	*(2.0)%*
Total	**93,645**	**89,793**	***4.3%***	**75,640**	***23.8%***	**1,69,285**	**1,80,918**	***(6.43)%***

Consolidated Segmental Revenue:

(Rs. In Crores)	Q2 FY27	Q2 FY26	*Y-o-Y*	Q1 FY27	*Q-o-Q*	H1 FY27	H1 FY26	*Y-o-Y*
Chemicals	245	132	*85.6%*	138	*78.0%*	383	249	*53.8%*
Fertilisers	158	124	*27.5%*	142	*11.2%*	300	260	*15.4%*
Total	**403**	**255**	***58.2%***	**280**	***44.1%***	**683**	**510**	***34.0***

Other Financial Highlights:

- Non-Lien Deposit facility available of Rs. 142.83 Crores

Business Developments:

- Initiated setting up of additional Chemical Plant at Unit 5 of the Company;
- During the Quarter:
  - 10.00 MW DC at Nanded, Maharashtra was commenced which brough the total Solar Capacity of the Company on Consolidated basis to 20.6 MW DC.; and
  - Commercial Production at Unit-5 of the Company was commenced which boosted the Dyes Capacity of the Company to the tune of 6,000 MTPA.
- Scheme of Amalgamation between Madhya Bharat Phosphate Private Limited with Kisan Phosphates Private Limited and their respective shareholders has been considered, allowed the withdrawal and dismissed by Hon'ble National Company Law Tribunal, Mumbai Bench due to Commercial Reasons.
- The expansion of Madhya Bharat Phosphate Private Limited, a wholly owned subsidiary of Shree Pushkar, at Meghnagar, Jhabua, Madhya Pradesh is progressing as planned.

Commenting on the performance Mr. Punit Gopikishan Makharia, Chairman and Managing Director said:

Shree Pushkar Chemicals & Fertilisers Limited continues to build on its growth momentum, delivering a strong performance during the second quarter and half year ended 30th September, 2026. During the quarter, Revenue from Operations stood at Rs. 403.5 Cr, registering a robust growth of 58.2% YoY, supported by sustained demand and improved business performance across the Company's Chemical and Fertiliser segments. From a profitability perspective, the Company delivered EBITDA of Rs. 50 Cr with an EBITDA margin of approximately 12.0%, reflecting a growth of 88 YoY. Profit After Tax (PAT) stood at Rs. 35.7 Cr, registering a significant growth of 96.2% YoY. For the first half of FY27, Revenue from Operations reached Rs. 683.6 Cr, while PAT stood at Rs. 58.6 Cr registering a significant growth of 50% demonstrating continued operational strength and profitable growth.

In line with its strategic growth objectives, the Board of Directors has approved a new capital expenditure plan of Rs. 70 Cr at Ratnagiri Unit 5 for the establishment of a new Chemical Plant with an annual capacity of 3,000 MTPA. The project is expected to be commissioned by March 2028 and is aimed at catering to the growing demand from customers. The investment will be funded through a combination of internal accruals and preferential issuance of Fully Convertible Warrants to the Promoter, subject to requisite approvals. This expansion further strengthens the Company's capacity enhancement roadmap and its commitment to scaling up operations.

To support the proposed expansion and strengthen its capital base, the Board has also approved the issuance of up to 8,54,060 Fully Convertible Warrants to the Promoter, Mr. Punit Gopikishan Makharia, Chairman and Managing Director, at an issue price of Rs. 526.90 per warrant, aggregating up to Rs. 45 Cr, subject to shareholders' and other applicable approvals. The proposed fund raising reflects the Promoter's continued commitment towards the Company's long-term growth strategy and expansion plans.

With a strong focus on integrated manufacturing, operational efficiencies, circular manufacturing and sustainable energy adoption, Shree Pushkar continues to pursue a disciplined approach towards growth and capital allocation. The Company's ongoing and planned capacity expansions, supported by a robust operational platform and strategic investments, are expected to strengthen its market position, enhance profitability and support long-term value creation for shareholders.

Strategic Growth Investments






	Fertilisers	Fertilisers	Chemicals	Chemicals		Solar Power
Units / Plants	Unit 8 *	Unit 6 *		Unit 5	Unit 5*	Solar Power Plant 2
Location	Meghnagar, Madhya Pradesh	Ratnagiri, Maharashtra		Ratnagiri, Maharashtra	Ratnagiri, Maharashtra	Nanded, Maharashtra
Capex Planned (Rs. Cr)	350	85		37	70	35
Capex Incurred (Rs. Cr)	93	78		37	-	35
Capex Outstanding	257	7		-	70	0
Upcoming Capacity	3,00,000 MTPA	1,50,000 MTPA	66,000 MTPA	6,000 MTPA	3,000 MTPA	10 MW DC
Rationale	Complex Fertilisers	Complex Fertilisers	Acid Complex	Capacity Expansion	Capacity Expansion	Under 'Open access scheme'
Target Completion Date	March 2028	December 2026		Commenced in August 2026	March 2028	Commenced in August, 2026

Rs 582 Cr Total Capex Planned	Rs 248 Cr Total Capex Incurred	Rs 334 Cr Total Capex Outstanding	4,50,000 MTPA Additional Fertiliser capacity	69,000 MTPA Additional Chemical capacity	30,000 Sq. Mts Land in Lote Parshuram	Funding Internal accruals & preferential issue

** Upcoming Plant*

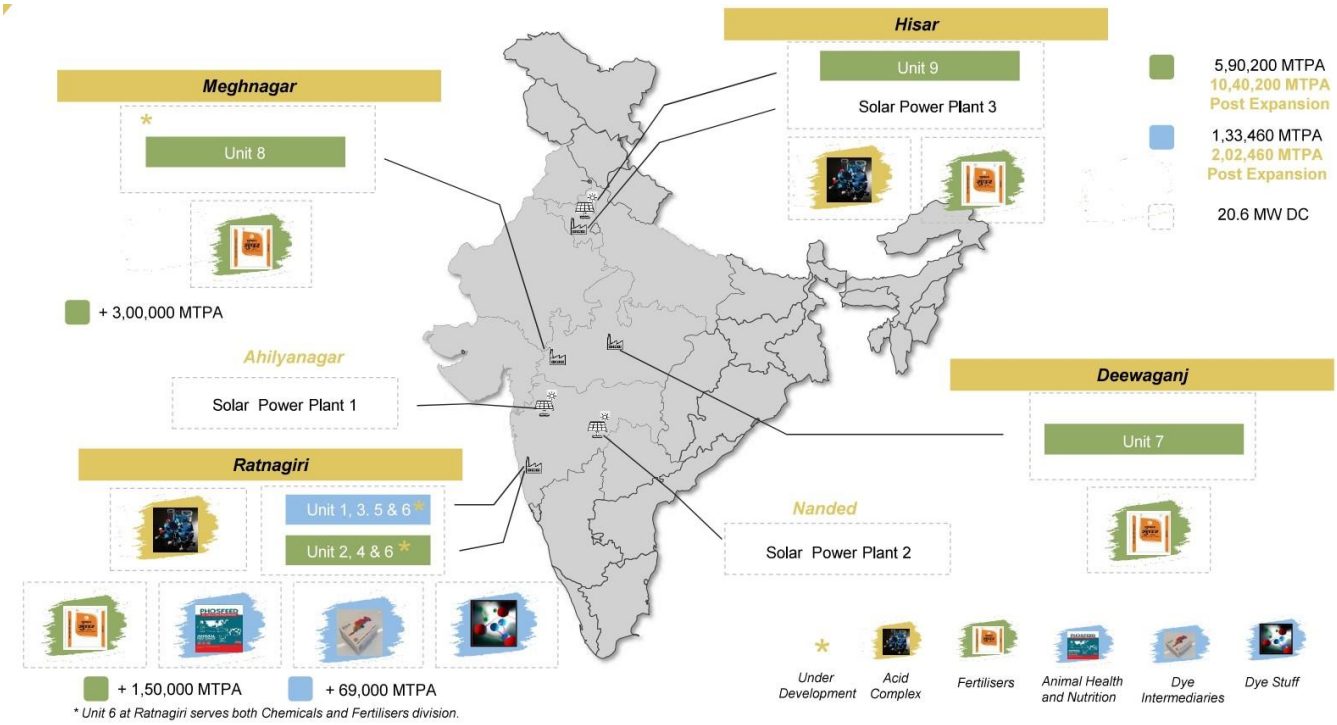
** Unit 6 at Ratnagiri serves both Chemicals and Fertilisers division.*

Shree Pushkar: A Unique Zero Waste Company

	Fertilisers (46% FY26 Revenue)	Chemicals (54% FY26 Revenue)			Acid Complex
Division	Fertilisers	Dye Intermediates	Dye Stuff	Animal Health & Nutrition	Acid Complex
Products	• Single Super Phosphate (SSP) • Sulphate Of Potash • Soil Conditioner • Nitrogen Phosphorus Potassium (NPK) • Complex Fertiliser (NPKS) (Upcoming)	• K- Acid • Meta Ureido Aniline • Vinyl Sulphone • H- Acid • R-Salt	• Specialty Dyes (Reactives) • Bluesign Certification • ZDHC Certification	• Animal Health Nutrition supplement feed • ISI Certification	• Sulphuric Acid • Oleum 23% & 65% • Chloro Sulphonic Acid • Thyonil Chloride
Customers	• Farmers through 800 distributors across India	• Manufacturers of Synthetic Dyes	• Dyeing of textiles, particularly for cellulosic fibers (cotton, flax, and wool)	• Cattle & Poultry Feed manufacturers	• Fertilisers Business • Chemicals Business
Operations	**5,90,200 MTPA** (10,40,200 MTPA Post Expansion) • Units 2,4 & 6 at Ratnagiri (Unit 6 - under expansion) • Unit 7 at Deewanganj • Unit 8 at Meghnagar (under expansion) • Unit 9 at Hisar	**1,33,460 MTPA** (2,02,460 MTPA Post Expansion) • Units 1,3,5 & 6 at Ratnagiri (Unit 5 & 6 - under expansion) bluesign SYSTEM PARTNER ZDHC gateway / Registered		DYECOL	Existing Facilities • 2 plants at Ratnagiri • 1 plant at Hisar Upcoming Facilities • 2 plant at Ratnagiri • 1 plant at Meghnagar
Key Facts	**7,23,660** Total Capacity (MTPA)	**20.6 MW DC** Solar Power Plants	**976.6** FY26 Revenue (Rs Cr)	**12.2%** FY26 ROE	**15.3%** FY26 ROCE	**(0.01)x** FY26 Net Debt/Equity

** Unit 6 at Ratnagiri serves both Chemicals and Fertilisers divisions.*

Integrated Manufacturing: 9 Facilities and 3 Solar Plants



** Unit 6 at Ratnagiri serves both Chemicals and Fertilisers division.*

Q2 and H1 FY2027 Earnings Conference Call

Conference Call Details: Tuesday, 3rd November, 2026, at 4:00 PM IST	
Diamond Pass	Click Here
Universal Access Number	+91 22 6280 1126 | +91 22 7115 8027
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	HK: 800 964 448 | SG: 800 101 2045 | UK: 0 808 101 1573 | USA: 1 866 746 2133

About Shree Pushkar Chemicals and Fertilisers Limited:

Shree Pushkar Chemicals and Fertilisers Limited (SPCFL), founded in 1993, is a leading manufacturer in the Dyes and Dye Intermediates segment. SPCFL operates as a zero-waste chemical company, offering integrated dye manufacturing solutions with a diversified portfolio comprising dyestuffs, dye intermediates, acids, fertilisers, and animal feed additives. Headquartered in Mumbai, the company has manufacturing facilities in Ratnagiri, Maharashtra and follows a zero-liquid discharge model, enabling internal reuse of effluents and maximising resource utilisation. With backward integration into dye intermediates and forward integration into finished dyes, SPCFL provides end-to-end solutions for the textile industry, particularly in reactive dyes. Its fertiliser division includes Single Super Phosphate and soil conditioners, while its animal feed additives segment supports livestock nutrition. The company caters to both Indian and international markets through an environmentally aligned operational framework and continues to enhance its integrated platform through capacity expansion and product diversification. For more details, please visit: www.shreepushkar.com

For further information, please contact:

Mr. Pankaj Manjani
Company Secretary & Compliance Officer
investor@shreepushkar.com

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.