SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.
CIN: L24100MH1993PLC071376
(A Government of India Recoginsed Export House)
An ISO 9001:2015 & 14001:2015 Certified Company
Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan
Sonawala Road, Goregaon (East), Mumbai - 400063, India
Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 2nd November, 2026

National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: **SHREEPUSHK**	**BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: **539334**

Dear Sir/Madam,

Subject: Outcome of Board Meeting of Shree Pushkar Chemicals & Fertilisers Limited held on 2nd November, 2026

Pursuant to Regulations 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company at its Meeting held today i.e. **Monday, 2nd November, 2026,** inter alia, considered, discussed and approved the following:

A. Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended 30th September, 2026:

In accordance with the Regulation 33 of the Listing Regulations, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended 30th September, 2026 and limited review reports for the said period issued by the Statutory Auditors of the Company.

B. Expansion at Unit-5 of the Company by way of a new Chemical Plant at D-10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India:

Capital Expenditure of **Rs. 70 crores** at Unit-5 of the Company by way of a new Chemical Plant at D-10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India within the available parcel of land.

The details as required under Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7) 2025-CFD-POD2/1/3762/2026 issued on 11th July, 2023 and last updated on 30th January, 2026, are enclosed as **Annexure A**.

C. Increase in Authorised Share Capital of the Company and Consequential Amendment to the Memorandum of Association of the Company:

In view of the aforementioned expansion, increase in Authorised Share Capital of the Company from the existing Rs. 33,50,00,000/- (Rupees Thirty Three Crores Fifty Lakhs Only) divided into 3,35,00,000 (Three Crores Thirty Five Lakhs Only) equity shares of face value of Rs.10/- each to Rs. 34,00,00,000/- (Rupees Thirty Four Crores Only) divided into 3,40,00,000 (Three Crores and Forty Lakhs Only) equity shares of Rs.10/- each, by creation of additional 5,00,000 (Five Lakhs) equity shares of ₹ 10/- (Rupee Ten Only) each and Consequential Amendment to the Memorandum of Association of the Company.

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D. Raising of Funds by Issue of Fully Convertible Warrants to the Promoter of the Company on Preferential Basis:

Issuance of upto **8,54,060 (Eight Lakhs Fifty Four Thousand and Sixty Only)** Fully Convertible Warrants, carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 10/- each, at a price of **Rs. 526.90 /- (Rupees Five Hundred and Twenty Six and Ninety Paisa Only)** each or at a price being not lower than the minimum price determined in accordance with the Chapter V of **SEBI (Issue of Capital Disclosure Requirements) Regulations, 2018**, as amended on a Preferential Basis to Mr. Punit Gopikishan Makharia, Promoter Chairman and Managing Director of the Company in view of the aforementioned expansion.

The details as required under Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7) 2025-CFD-POD2/1/3762/2026 issued on 11th July, 2023 and last updated on 30th January, 2026, as amended are enclosed as **Annexure B.**

E. Extra-Ordinary General Meeting:

- Approved that the Extra-Ordinary General Meeting of the Company will be held on **Wednesday, 2nd December, 2026 at 3:00 p.m.** Indian Standard Time through Video Conferencing/Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Listing Regulations;
- The Cut-Off Date shall be **Wednesday, 25th November, 2026** for determining the Members who are entitled to avail the facility of remote e-voting as well as e-voting system as on the date of the Extra-Ordinary General Meeting;
- Appointment of Mr. Sanam Umbargikar, Partner of M/s DSM & Associates, Peer Reviewed Practicing Company Secretaries Firm as a Scrutinizer to scrutinize the Remote E-Voting and E-Voting at the Extra-Ordinary General Meeting of the Company; and
- Other matters incidental and consequent to convening of Extra-Ordinary General Meeting of the Company.

The Meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5:30 p.m.

The above information is also available at the website of the Company i.e. www.shreepushkar.com

This is for your information. Kindly take the same on record.

Thanking you.
Yours faithfully,
For Shree Pushkar Chemicals & Fertilisers Limited

PANKAJ MANJANI

Pankaj Manjani
Company Secretary & Compliance Officer
Encl.: as above

Independent Auditors's Limited Review Report on Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited for the quarter and Year-to-date ended September 30, 2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Shree Pushkar Chemicals & Fertilisers Limited

1. We have reviewed the accompanying unaudited statement of consolidated financial results of Shree Pushkar Chemicals & Fertilisers Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September 2026 together with notes thereon ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013 issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligation and Disclosure Requirements) Regulations,2015, as amended, to the extent applicable.

4. The statement includes results of following entities:

List of Subsidiary

- Kisan Phosphates Private Limited
- Madhya Bharat Phosphate Private Limited
- Dyecol Color Technologies Private Limited
- Dyecol Bangladesh Limited, Bangladesh

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(Formerly known as Singrodia & Co LLP)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results/statements and other financial information in respect of

- We did not review the interim financial information / financial results of 1 foreign subsidiary included in the Statement, whose financial information / financial results before consolidation adjustments reflect total assets of **Rs. 4.78 Lakhs**, net assets of **Rs. 4.78 Lakhs** as at September 30, 2026, net cash outflow of **Rs. 4.78 Lakhs** for the half year ended September 30, 2026, total revenue of **Rs. NIL** and **Rs. NIL**, total net profit/(loss) after tax of **Rs. 0.03 Lakhs** and **Rs. 0.03 Lakhs** and total comprehensive income/(loss) **of Rs. 0.10 Lakhs** and **Rs. 0.10 Lakhs** (comprising loss and other comprehensive income) as considered in the statement for the quarter and half year ended September 30, 2026 respectively. This subsidiary is located outside India whose interim financial information/ financial results have been certified by the management of the subsidiary company in accordance with accounting principles generally accepted in their country and has not been subjected to review by their auditor. The Parent's management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiary, is based solely on the financial statement certified by the management of the foreign entity and the conversion adjustments prepared by the management of the Parent and reviewed by us. According to the information and explanations given to us by the management of the parent company, these interim financial results/ information are not material to the Group.

- The unaudited consolidated financial results include the interim financial information of 1 domestic subsidiary which have not been reviewed by the auditors, whose interim financial information reflect, before consolidation adjustment, total assets of **Rs. 0.97 Lakhs**, net assets of **Rs. 0.97 Lakhs** as at September 30, 2026, net cash inflow of **Rs. 0.97 Lakhs** for the half year ended September 30, 2026, total revenue of **Nil** and **Nil**, total net profit/(loss) after tax of **Rs. (0.01) Lakhs** and **Rs. (0.03) Lakhs** and total comprehensive income/(loss) of **Rs. (0.01) Lakhs** and **Rs. (0.03) Lakhs** (comprising loss and other comprehensive income) for the quarter and half year ended September 30, 2026 respectively, as considered in the Statement. These financial information have been certified by the management of the respective entity. According to the information and explanations given to us by the management of the parent company, these interim financial results/ information are not material to the Group.

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- 2 subsidiaries, which have not been reviewed by us, whose unaudited interim financial results/information reflects total assets of **Rs. 38,007.19 lakhs** as at 30th September 2026 and Total Revenue of **Rs. 17,961.22 Lakhs** and **Rs. 30,227.59 lakhs**, Total net profit after tax of **Rs. 1,227.35 Lakhs** and **Rs. 2,308.11 Lakhs** and Total comprehensive income of **Rs. 1,228.92 Lakhs** and **Rs.2,310.77 Lakhs**, for the quarter and half year ended 30th September 2026, respectively and net cash flows net of **Rs. (2.74) Lakhs** for the period from 01st April 2026 to 30th September 2026, as considered in the statement whose interim financial results/statements and other financial information which have been reviewed by other auditors.

  The reports on the unaudited interim financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

7. The limited review for the quarter and six month ended 30th September 2025 and quarter ended 30th June 2026 along with year ended 31st March, 2026 is carried out by the previous auditor M/s S K Patodia & Associates LLP who have issued unmodified report on the same.

Our conclusion on the Statement in respect of the matter stated in paragraph 6 is not modified.

For J A S S & Co. LLP
(formerly known as Singrodia & Co. LLP)
Chartered Accountants
FRN: W100280

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Shyamratan Singrodia
Partner
Membership No.: 049006

UDIN: 26049006JDUO1U6469

Place: Mumbai
Date: 02/11/2026

SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

₹ in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	Income						
a.	Revenue from Operations	40,348.40	28,006.64	25,508.62	68,355.04	50,959.16	97,662.55
b.	Other Income	320.15	487.11	328.30	807.26	701.29	1,353.28
	Total Income	**40,668.55**	**28,493.75**	**25,836.92**	**69,162.30**	**51,660.45**	**99,015.83**
2	**Expenses**						
a.	Cost of Materials Consumed	26,682.52	19,337.48	15,195.51	46,020.00	30,314.70	62,514.13
b.	Changes in Inventories of finished goods and work-in-progress	1,595.38	(252.68)	1,854.41	1,342.69	3,794.03	1,998.52
c.	Employee Benefit Expenses	1,500.87	1,272.69	1,325.12	2,773.56	2,456.02	5,414.62
d.	Depreciation and Amortisation Expenses	682.28	633.52	589.19	1,315.80	1,175.62	2,348.60
e.	Finance Costs	264.85	264.33	174.27	529.18	290.19	558.94
f.	Other Expenses	5,645.60	4,455.95	4,510.04	10,101.55	8,859.56	17,671.49
	Total Expenses	**36,371.50**	**25,711.29**	**23,648.54**	**62,082.78**	**46,890.12**	**90,506.31**
3	**Profit Before Tax (1-2)**	**4,297.05**	**2,782.46**	**2,188.38**	**7,079.52**	**4,770.33**	**8,509.52**
4	**Tax Expenses:**						
a.	Current Tax	527.91	312.44	294.70	840.35	696.26	1,168.41
b.	Deferred Tax	203.83	173.93	73.35	377.76	158.06	428.99
c.	Tax expense/ income for earlier years	(6.45)	3.44	-	(3.01)	-	(97.64)
	Total Tax Expenses	**725.29**	**489.81**	**368.05**	**1,215.10**	**854.32**	**1,499.76**
5	**Net Profit for the period / year (3-4)**	**3,571.76**	**2,292.65**	**1,820.33**	**5,864.42**	**3,916.01**	**7,009.76**
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	2.80	2.10	1.34	4.90	2.54	9.34
	Items that will be reclassified to profit or loss						
	Exchange differences on translating financial statements of foreign operations	0.03	0.04	-	0.07	-	-
7	**Total Comprehensive Income (5+6)**	**3,574.59**	**2,294.79**	**1,821.67**	**5,869.39**	**3,918.55**	**7,019.10**
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,233.77	3,233.77	3,233.77	3,233.77	3,233.77	3,233.77
9	Other Equity (excluding revaluation reserve)						57,776.81
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
a.	Basic	11.05	7.09	5.63	18.13	12.11	21.68
b.	Diluted	10.80	6.93	5.63	17.73	12.11	21.55

Notes :

1. The above unaudited consolidated financial results of the Group for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 02, 2026. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half year ended September 30, 2026 and have issued an unmodified report on these results.

2. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Board of Directors of Madhya Bharat Phosphate Private Limited and Kisan Phosphates Private Limited (wholly owned subsidiaries of the Holding Company), at their respective Board Meetings held on 20th December, 2024, had approved a Scheme of Amalgamation between Madhya Bharat Phosphate Private Limited ("Transferor Company/First Applicant Company") and Kisan Phosphates Private Limited ("Transferee Company/Second Applicant Company"), along with their respective shareholders. Subsequently, the Scheme of Amalgamation was approved to withdraw by Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench.

4. During the quarter, the Holding company in its 33rd Annual General Meeting held on September 28, 2026, has declared dividend of ₹ 2.10 per share (On the face value of ₹ 10 per equity share) amounting to ₹ 679.09 lakhs.

5. The Members of the Holding Company at their Extraordinary General Meeting held on Wednesday, 10th December, 2025, approved by way of Special Resolution the issue of 7,36,196 Fully Convertible Warrants convertible into Fully Paid-up Equity Shares of the Company having face value of Rs. 10.00 (Rupees Ten Only) each ("Warrant") at a price of Rs. 407.50 each (Rupees Four Hundred and Seven and Fifty Paise Only) (including the Warrant Subscription Price and the Warrant Exercise Price) payable in cash. As per Special Resolution passed by Members and in-principle approval received from the Stock Exchanges (BSE and NSE), an amount equivalent to at least twenty five percent of the price was received from Mr. Gautam Gopikishan Makharia, Joint Managing Director and accordingly allotment of Warrants was completed on 27th December, 2025. The balance 75% amount shall be paid within a period of 18 months from the date of allotment of Warrants i.e. 27th December, 2025 to acquire equity shares and if the same is not exercised within a period of 18 months from the date of issue of warrants the 25% amount shall be forfeited.

6. The Group is engaged in manufacture of Chemicals & Fertilisers, consequently the Group does not have separate reportable business segment for quarter and half year ended September 30, 2026.

7. Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period/year.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited

SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

Gautam Makharia
(Chairman & Managing Director)
DIN : 01430764

Mumbai, 2nd day of November, 2026

JASS & CO LLP
CHARTERED ACCOUNTANTS
FRN W100280
MUMBAI

SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(₹ in Lakhs)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I	**ASSETS**		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	35,651.26	30,051.62
	(b) Capital Work-In-Progress	12,678.26	14,936.53
	(c) Goodwill	486.82	486.82
	(d) Intangible assets under development	1.62	1.62
	(e) Financial Assets		
	(i) Investments	1,014.99	954.02
	(ii) Loans	-	-
	(iii) Others	509.22	456.52
	(f) Other Non-Current Assets	3,954.66	1,894.15
	Sub Total - Non-Current Assets	**54,296.83**	**48,781.28**
	2. Current Assets		
	(a) Inventories	9,386.84	13,624.72
	(b) Financial Assets		
	(i) Trade Receivables	33,210.85	17,923.08
	(ii) Cash and Cash Equivalents	66.21	67.31
	(iii) Bank Balances other than Cash and Cash Equivalents	3.69	3.74
	(iv) Investments	13,267.50	13,114.25
	(v) Loans	14.55	20.73
	(vi) Others	38.90	33.81
	(c) Other Current Assets	4,354.38	3,452.82
	Sub Total - Current Assets	**60,342.92**	**48,240.45**
	Total Assets	**1,14,639.75**	**97,021.73**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	3,233.77	3,233.77
	(b) Other Equity	62,967.14	57,776.81
	Sub Total- Equity	**66,200.91**	**61,010.58**
	LIABILITIES		
	1. Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,959.76	2,345.14
	(ia) Lease liabilities	215.65	184.90
	(b) Provisions	219.31	197.60
	(c) Deferred Tax Liabilities (net)	4,702.55	4,322.55
	(d) Other Non-Current Liabilities	177.54	180.54
	Sub Total - Non Current Liabilities	**7,274.81**	**7,230.73**
	2. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	21,061.33	10,357.08
	(ia) Lease liabilities	131.50	254.84
	(ii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,039.02	625.71
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	14,836.21	15,400.97
	(iii) Other Financial Liabilities	1,736.17	697.93
	(b) Other Current Liabilities	1,305.17	1,153.32
	(c) Provisions	-	-
	(d) Current Tax Liabilities (net)	1,054.64	290.58
	Sub Total - Current Liabilities	**41,164.03**	**28,780.42**
	Total Equity and Liabilities	**1,14,639.75**	**97,021.73**

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SHREE PUSHKAR CHEMICALS & FERTILISERS LTD

SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

CIN: L24100MH1993PLC071376

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Particulars	For the half year ended September 30, 2026	For the half year ended September 30, 2025
A. Cash Flow from Operating Activities		
Net profit before tax	7,079.51	4,770.33
Adjustments for:		
Depreciation and amortisation	1,315.80	1,159.54
(Gain)/Loss on foreign currecny transactions and translations (Unrealised)	256.40	203.77
Finance costs	529.18	290.19
Other Income	(170.99)	(224.75)
Interest Income	(623.26)	(437.30)
Allowances for Credit Losses	28.30	19.59
(Profit)/loss on sale of Property, Plant and Equipment	(0.31)	-
(Profit)/loss on sale of investment	-	(11.20)
Operating profit/(loss) before working capital changes	**8,414.64**	**5,770.16**
Movement in working capital		
Decrease/(Increase) in Inventories	4,237.87	9,426.11
Decrease/(Increase) in Trade Receivables	(15,285.88)	(3,855.80)
Increase/(Decrease) in Trade Payables	(149.58)	(5,644.14)
Increase/(Decrease) in Other Non-Current Liabilities	(3.00)	12.25
Increase/(Decrease) in Other Current Liabilities	151.85	(596.86)
Increase/(Decrease) in Other Current Financial Liabilities	359.15	(8.43)
Decrease/(Increase) in Other Current Financial Assets	(5.09)	(0.04)
Decrease/(Increase) in Other Current Assets	(901.56)	(1,751.92)
Decrease/(Increase) in Other Non Current Assets	(2,060.51)	371.36
Increase/(Decrease) in Long Term Provisions	28.85	12.01
Increase/(Decrease) in Short Term Provisions	-	-
Decrease/(Increase) in Other Non Current Financial Assets	(52.70)	(46.21)
Decrease/(Increase) in Financial assets - Loans	6.19	2.36
Cash Generated From Operations	**(5,259.76)**	**3,690.85**
Income taxes paid (net of refunds)	(73.29)	(400.82)
Net cash flow generated from / (used in) operating activities (A)	**(5,333.05)**	**3,290.02**
B. Cash Flow from Investing Activities		
Purchase/Sales or Construction of Property, Plant & Equipment (including capital work-in-progress)	(4,627.22)	(3,483.66)
(Investment in)/ Realisation of Fixed Deposits and Margin Money	0.05	1,161.12
(Investments in)/ Realisation of mutual funds and bonds	(43.24)	(5,629.69)
Interest Income Received	623.26	437.30
Net Cash used in Investing Activities (B)	**(4,047.15)**	**(7,514.92)**
C. Cash Flow from Financing Activities		
Share application money received against prefrential issue of share warrants	-	-
Proceeds from/ (Repayment of) Financial Borrowings (net)	10,030.51	4,995.73
Dividend paid to companies shareholders	-	-
Payment of Lease Liabities	(122.23)	(88.94)
Finance costs	(529.18)	(290.19)
Net Cash flow (used in) from Financing Activities (C)	**9,379.10**	**4,616.59**
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	**(1.10)**	**391.70**
Cash and cash equivalents at the beginning of the year	67.31	273.70
Cash and cash equivalents at the end of the year	66.21	665.40
Net Increase/(decrease) in cash and cash equivalents	**(1.10)**	**391.70**

Note : 1 . The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Note : 2 . Previous year's figures have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period/year.

JASS & CO LLP CHARTERED ACCOUNTANTS FRN W100280 MUMBAI

SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

JASS & Co LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited for the quarter and Year-to-date ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Shree Pushkar Chemicals & Fertilisers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shree Pushkar Chemicals & Fertilisers Limited ('the Company') for the quarter and half year ended September 30, 2026. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013 issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The limited review for the quarter and six month ended 30th September 2025 and quarter ended 30th June 2026 along with the year ended 31st March, 2026 is carried out by the previous auditors M/s S K Patodia & Associates LLP who have issued unmodified report on the same.

For J A S S & Co. LLP
(formerly known as Singrodia & Co. LLP)
Chartered Accountants
FRN: W100280

JASS & CO LLP CHARTERED ACCOUNTANTS FRN W100280 MUMBAI

Shyamratan Singrodia
Partner
Membership No.:049006

UDIN: 26049006JROCFP2525

Place: Mumbai
Date: 02/11/2026

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Veera Industrial Estate, Opp. Monginis Factory,
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SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

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Tel. - 022 42702525, Fax - 022 26853205, Email-info@shreepushkar.com, Website - www.shreepushkar.com
CIN - L24100MH1993PLC071376

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

₹ in Lakhs (except EPS)

Sr. No.		Particulars	Quarter Ended			Half Year Ended		Year Ended
			September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		**Income**						
	a.	Revenue from Operations	22,954.33	15,740.99	13,932.27	38,695.32	28,298.09	56,690.21
	b.	Other Income	265.58	411.18	215.54	676.76	544.73	938.71
		Total Income	**23,219.91**	**16,152.17**	**14,147.81**	**39,372.08**	**28,842.82**	**57,628.92**
2		**Expenses**						
	a.	Cost of Materials Consumed	12,770.46	11,188.32	7,979.68	23,958.79	15,264.43	33,179.95
	b.	Changes in Inventories of finished goods and work-in-progress	1,268.14	(1,197.05)	623.36	71.09	2,160.25	1,029.49
	c.	Employee Benefit Expenses	1,373.28	954.15	930.19	2,327.43	1,766.05	3,871.04
	d.	Depreciation and Amortisation Expenses	520.18	470.62	439.51	990.80	876.94	1,745.80
	e.	Finance Costs	208.64	170.32	110.43	378.97	178.34	369.29
	f.	Other Expenses	3,989.09	2,873.12	2,761.86	6,862.21	5,892.92	11,876.80
		Total Expenses	**20,129.79**	**14,459.48**	**12,845.03**	**34,589.29**	**26,138.94**	**52,072.37**
3		**Profit Before Tax (1-2)**	**3,090.12**	**1,692.69**	**1,302.78**	**4,782.79**	**2,703.88**	**5,556.55**
4		**Tax Expenses:**						
	a.	Current Tax	542.54	297.81	230.09	840.35	476.14	972.68
	b.	Deferred Tax	203.20	182.93	14.27	386.13	85.65	131.04
		Total Tax Expenses	**745.74**	**480.74**	**244.36**	**1,226.48**	**561.79**	**1,103.72**
5		**Net Profit for the period / year (3-4)**	**2,344.38**	**1,211.95**	**1,058.42**	**3,556.31**	**2,142.09**	**4,452.83**
6		Add: Other Comprehensive Income (net of tax)						
		Items that will not be reclassified to profit or loss						
		Re-measurement of net defined benefit obligations	1.26	0.99	1.79	2.25	3.39	4.40
7		**Total Comprehensive Income (5+6)**	**2,345.64**	**1,212.94**	**1,060.21**	**3,558.56**	**2,145.48**	**4,457.23**
8		Paid-up equity share capital (Face Value of ₹ 10/- each)	3,233.77	3,233.77	3,233.77	3,233.77	3,233.77	3,233.77
9		Other Equity (excluding revaluation reserve)						45,233.56
10		Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
	a.	Basic	7.25	3.75	3.27	11.00	6.62	13.77
	b.	Diluted	7.09	3.66	3.27	10.75	6.62	13.69

Notes :

1. The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 02, 2026. The Statutory Auditors have carried out a Limited review of these financial results for the quarter and half year ended September 30, 2026 and have issued an unmodified report on these results.

2. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the quarter, the company in its 33rd Annual General Meeting held on September 28, 2026, has declared dividend of ₹ 2.10 per share (On the face value of ₹ 10 per equity share) amounting to ₹ 679.09 lakhs.

4. The Members of the Company at their Extraordinary General Meeting held on Wednesday, 10th December, 2025, approved by way of Special Resolution the issue of 7,36,196 Fully Convertible Warrants convertible into Fully Paid-up Equity Shares of the Company having face value of Rs. 10.00 (Rupees Ten Only) each ("Warrant") at a price of Rs. 407.50 each (Rupees Four Hundred and Seven and Fifty Paise Only) (including the Warrant Subscription Price and the Warrant Exercise Price) payable in cash. As per Special Resolution passed by Members and in-principle approval received from the Stock Exchanges (BSE and NSE), an amount equivalent to at least twenty five percent of the price was received from Mr. Gautam Gopikishan Makharia, Joint Managing Director and accordingly allotment of Warrants was completed on 27th December, 2025. The balance 75% amount shall be paid within a period of 18 months from the date of allotment of Warrants i.e. 27th December, 2025 to acquire equity shares and if the same is not exercised within a period of 18 months from the date of issue of warrants the 25% amount shall be forfeited.

5. The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and half year ended September 30, 2026.

6. Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period/year.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited

SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

Punit Makharia
(Chairman & Managing Director)
DIN : 01430764

Mumbai, 2nd day of November, 2026

JASS & CO LLP
CHARTERED ACCOUNTANTS
FRN W100280
MUMBAI

SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(₹ in Lakhs)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I	**ASSETS**		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	28,366.33	22,420.33
	(b) Capital Work-in-Progress	7,409.49	12,186.29
	(c) Intangible assets under development	1.62	1.62
	(e) Financial Assets		
	(i) Investments in Subsidiaries	3,848.10	3,847.10
	(ii) Other Investments	1,014.99	954.02
	(iii) Loans	2,865.00	2,690.00
	(iv) Others	195.14	126.60
	(f) Other Non-Current Assets	1,312.72	1,253.44
	Sub Total - Non-Current Assets	**45,013.40**	**43,479.41**
	2. Current Assets		
	(a) Inventories	6,178.91	5,260.86
	(b) Financial Assets		
	(i) Trade Receivables	20,005.69	13,341.85
	(ii) Cash and Cash Equivalents	27.14	31.25
	(iii) Bank Balances other than Cash and Cash Equivalents	3.69	3.74
	(iv) Investments	11,528.24	9,288.74
	(v) Loans	11.81	17.40
	(vi) Others	38.90	33.81
	(c) Other Current Assets	1,003.26	1,084.37
	Sub Total - Current Assets	**38,797.63**	**29,062.01**
	Total Assets	**83,811.03**	**72,541.42**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	3,233.77	3,233.77
	(b) Other Equity	48,113.04	45,233.56
	Sub Total- Equity	**51,346.81**	**48,467.33**
	LIABILITIES		
	1. Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,946.47	2,328.00
	(ia) Lease liabilities	58.87	25.18
	(b) Provisions	207.80	187.92
	(c) Deferred Tax Liabilities (net)	3,845.28	3,457.94
	(d) Other Non-Current Liabilities	95.38	102.13
	Sub Total - Non Current Liabilities	**6,153.80**	**6,101.16**
	2. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14,706.43	7,249.89
	(ia) Lease liabilities	128.40	234.99
	(ii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises	710.19	494.94
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	7,432.30	8,761.96
	(iii) Other Financial Liabilities	1,436.76	618.04
	(b) Other Current Liabilities	718.91	308.01
	(c) Provisions	-	-
	(d) Current Tax Liabilities (net)	1,177.44	305.09
	Sub Total - Current Liabilities	**26,310.42**	**17,972.93**
	Total Equity and Liabilities	**83,811.03**	**72,541.42**

SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

JASS & CO LLP CHARTERED ACCOUNTANTS FRN W100280 MUMBAI

SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

CIN: L24100MH1993PLC071376

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Particulars	For the half year ended September 30, 2026	For the half year ended September 30, 2025
A. Cash Flow from Operating Activities		
Net profit before tax	4,782.80	2,703.88
Adjustments for:		
Depreciation and amortisation	990.80	876.94
(Gain)/Loss on foreign currecny transactions and translations (Unrealised)	106.37	105.32
Finance costs	378.97	178.34
Other Income	(161.96)	(194.46)
Interest Income	(505.21)	(316.22)
Allowances for Credit Losses	23.44	16.48
(Profit)/loss on sale of Investment	-	(6.11)
(Profit)/loss on sale of Property,Plant and Equipment	-	-
Operating profit/ loss before working capital changes	**5,615.20**	**3,364.17**
Movement in working capital		
Decrease/(Increase) in Inventories	(918.05)	3,048.91
Decrease/(Increase) in Trade Receivables	(6,657.09)	(631.43)
Increase/(Decrease) in Trade Payables	(1,141.74)	(1,669.80)
Increase/(Decrease) in Other Non-Current Liabilities	(6.75)	7.00
Increase/(Decrease) in Other Current Liabilities	410.90	63.61
Increase/(Decrease) in Other Current Financial Liabilities	139.63	(8.55)
Decrease/(Increase) in Other Current Financial Assets	(5.09)	(0.04)
Decrease/(Increase) in Other Current Assets	81.11	(1,486.35)
Decrease/(Increase) in Other Non Current Assets	(59.28)	(23.88)
Increase/(Decrease) in Long Term Provisions	23.35	7.08
Increase/(Decrease) in Short Term Provisions	-	-
Decrease/(Increase) in Other Non Current Financial Assets	(68.54)	3.26
Decrease/(Increase) in Financial assets - Loans	5.59	2.53
Cash Generated From Operations	**(2,580.77)**	**2,676.51**
Income taxes paid (net of refunds)	32.00	(325.57)
Net cash flow generated from / (used in) operating activities (A)	**(2,548.78)**	**2,350.94**
B. Cash Flow from Investing Activities		
Purchase/Sales or construction of Property, Plant & Equipment (including capital work-in-progress)	(2,115.08)	(2,507.03)
(Investment in)/ Realisation of Fixed Deposits and Margin Money	0.05	1,178.62
(Investments in)/ Realisation of mutual funds and bonds	(2,139.51)	(2,850.60)
Interest Income received	505.21	316.22
Net Cash from/ (used in) Investing Activities (B)	**(3,749.33)**	**(3,862.79)**
C. Cash Flow from Financing Activities		
Share application money received against preferential issue of share warrants	-	-
Proceeds from/ (Repayment of) Financial Borrowings (net)	6,965.79	1,784.81
Payment of Lease Liabilities	(117.83)	(95.70)
Finance costs	(378.97)	(178.34)
Inter Corporate Loan	(175.00)	-
Net Cash flow from / (used in) Financing Activities (C)	**6,294.00**	**1,510.77**
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	**(4.11)**	**(1.08)**
Cash and cash equivalents at the beginning of the year	31.25	21.99
Cash and cash equivalents at the end of the year	27.14	20.91
Net Increase/(decrease) in cash and cash equivalent	**(4.11)**	**(1.08)**

Note : 1 . The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Note : 2 . Previous year's figures have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period/year.

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SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.
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Annexure A

Expansion at Unit-5 of the Company:

Sr. No.	Details of Event that need to be provided	Information of such events(s)
1.	Existing capacity	NA
2.	Existing capacity utilization	NA
3.	Proposed capacity addition	3,000 MTPA Chemical Plant
4.	Period within which the proposed capacity is to be added	Tentatively by March, 2028
5.	Investment required	Rs. 70 Crores
6.	Mode of financing	Preferential Issue to the Promoter of Shree Pushkar Chemicals and Fertilisers Limited and Internal Accruals
7.	Rationale	To cater the growing demand of customers

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Annexure B

Raising of Funds by Issue of Fully Convertible Warrants to the Promoter of the Company on Preferential Basis:

Sr. No.	Details of Event that need to be provided	Information of such events(s)
1.	**Type of securities proposed to be issued (viz. equity shares, convertibles etc.);**	Fully Convertible Warrants carrying an entitlement to subscribe to an equivalent number of Equity Shares of face value of Rs. 10/- each.
2.	**Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);**	Preferential Issue
3.	**Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);**	Upto **8,54,060 (Eight Lakhs Fifty Four Thousand and Sixty Only)** Fully Convertible Warrants convertible into equivalent number of fully paid-up equity Shares of the Company having face value of Rs. 10/- (Rupee Ten Only) each at a price of **Rs. 526.90 /- (Rupees Five Hundred and Twenty Six and Ninety Paisa Only)** (including the Warrant Subscription Price and the Warrant Exercise Price) payable in cash ("Warrant Issue Price"), aggregating upto **Rs. 45,00,04,214 (Rupees Forty Five Crores Four Thousand and Two Hundred and Fourteen Only)** ("Total Issue Size"). The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.
4. Additional Information in case of Preferential Issue		
	i. Names of the investors;	Mr. Punit Gopikishan Makharia (Promoter and Chairman and Managing Director of the Company)
	ii. Post allotment of securities - outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors;	The Fully Convertible Warrants are proposed to be allotted to Mr. Punit Gopikishan Makharia. Details of the Shareholding of the Proposed Allottee in the Company, prior to and after the conversion of Warrants to Equity Shares allotted under Preferential Issue (assuming full conversion), are as under:

Pre issue Equity Holding		Post issue Equity Holding	
Number of Shares	**Percentage of Share Capital**	**Number of Shares**	**Percentage of Share Capital**
16,28,388	5.04%	24,82,448	7.32%*

**on fully diluted basis*

Sr. No.	Details of Event that need to be provided	Information of such events(s)
	iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	The tenure of the Warrants shall not exceed 18 (eighteen) months from the date of allotment. Each Warrant shall carry a right to subscribe 1 (one) equity share per Warrant, which may be exercised in one or more tranches, within 18 (eighteen months) from the date of allotment of such Warrants. In the event that Warrant holder does not exercise the Warrants within a period of 18 (eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the Warrant holder on such Warrants shall stand forfeited by the Company.
5.	**Any cancellation or termination of proposal for issuance of securities including reasons thereto**	Not Applicable